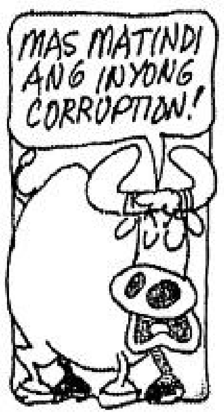
# Ex-action star kills 2 robbers in Marikina

STORY BELOW, COLUMN 3


MAS MATINDI ANG INYONG CORRUPTION!

## Pentagon scam shocks lawmakers

SO, US Ambassador Frank Ricciardone is appalled by the extent of corruption in the Philippines.

Well, here's a report from Washington that,

PENTAGON/ A20

PHILIPPINE DAILY INQUIRER
BALANCED NEWS, FEARLESS VIEWS

## Film director warned

"THEY don't have any respect, capitalizing on the murder of my mom," Kaye Torres, daughter of Nida Blanca, said yesterday in reaction to reports movie director Carlo Caparas was set to do a movie on her late mother.

"If they insist on pushing through with their plan, I will be forced to sue them," Torres said. "They did not even have the decency to consult me."

She said she has instructed her lawyer Rainier Madrid to write a warning letter to Caparas.

·e-mail: feedback@inquirer.com.ph Friday, july 19, 2002 ★★ 66 pages / 5 sections / vol.17 / no. 221 P15 website: www.inq7.net

# Kaye says Strunk hooked on shabu

**By Jerry Esplanada**

ROD Strunk was addicted to shabu some 13 years ago, and his drug problem led to a brief separation from wife Nida Blanca, the INQUIRER learned recently.

Sometime in 1989, Blanca even caught him and an "unidentified lady visitor" using methamphetamine hydrochloride (shabu) in his den, one eyewitness said.

"That's one of the many times Rod really broke my mom's heart," Katherine Joan "Kaye" Torres told the INQUIRER.

Only a few people knew about the "secret" of 28 Nathan St., White Plains, Quezon City: that the popular actress' American husband of 22 years was once addicted to shabu. One of them is Sen. Vicente "Tito" Sotto III, who in 1989 was vice mayor of Quezon City and at the same time chair of the city's Anti-Drug Abuse Council.

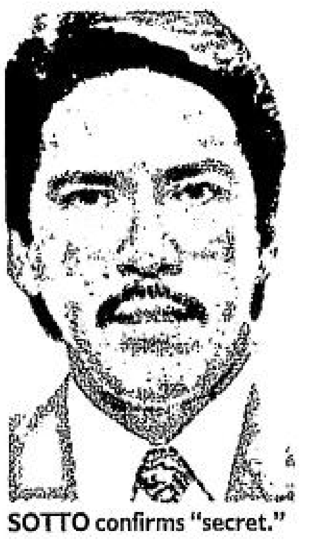
"My mom had to ask for Sen. Tito Sotto's help regarding Rod's drug dependence because it was getting out of control," Torres said.

"Rod Strunk was definitely a drug user," Sotto said yesterday, citing the findings of a police narcotics team he sent in 1989 to the White Plains address at Blanca's request. The team, led by Maj. Warlito Platon, checked out shabu paraphernalia found in Strunk's den and even stayed briefly to observe Strunk, Sotto said.

"I will never forget Nida's face when she came to see me. She looked very worried," Sotto said.

Sotto told the INQUIRER that one or two weeks after he met with Blanca, "she called me up to tell me everything was running smoothly, but she did not elaborate."

KAYE/ A21


SOTTO confirms "secret."

## *NBI asks FBI to monitor Rod*

**By Philip Tubeza and Norman Bordadora**

NOW the FBI is on the case.

The National Bureau of Investigation said yesterday it had sought the help of the US Federal Bureau of Investigation to "closely monitor" the movements of Rod Strunk in the United States. The American husband of slain actress Nida Blanca is a principal suspect in her killing.

"With the eventual filing of the case,

NBI/ A21

# Palace: GMA met targets

## *President's Sona on July 22 to focus on peace and order*

**By Carlito Pablo and Doris C. Dumlao**

**BY MALACAÑANG'S reckoning, President Macapagal-Arroyo's *bangkang papel* (paper boat) has delivered.**

**The Palace yesterday released a 91-page report claiming "full or substantial accomplishment in all but a few of the 55 objectives set by the President" in her first State of the Nation Address on July 23 last year.**

"The targets for agriculture modernization funding, health insurance, cut-price rolling stores and land tenure for the urban poor were exceeded by wide margins," said the report titled "GMA Delivers!"

It added: "Where major efforts are still needed, such as the programs to address traffic, garbage, corruption and kidnapping, the achievements are still creditable."

Press Secretary Ignacio Bunye said "a major portion" of the President's address on Monday would be devoted to peace and order.

But CODE-NGO, an alliance of nongovernment organizations led by the Caucus of Development NGO Networks, gave the President only a "passing mark" and noted various shortfalls against commitments she had made.

In a paper commissioned to monitor economic targets, civil society groups said it was in agrarian reform that the administration performed worst.

The paper aired concerns on such problems as rising unemployment, poor tax collection, ballooning budget deficit, nonpassage of crucial economic bills and the chronic problem of graft and corruption.

But it credited the administration for "steering the country toward the highest gross domestic

PALACE/ A21

People's SONA
NG PILIPINA
GULO

DENNIS SABANGAN

**EMPTY, darkened podium (above) with spotlight on the presidential seal sets mood for ex-President Estrada's taped Sona. At far right, audience at Club Filipino in San Juan includes Sen. Loi Ejercito, former Sen. Enrile and Lito Banayo.**

# Erap: Gloria governance adrift on paper boat

**By Volt Contreras and Gerald G. Lacuarta**

A TOUCH of theater marked Joseph Estrada's own "State of the Nation Address" yesterday.

The entire hall of the Club Filipino in San Juan was dimmed, the spotlight was trained on an empty podium bearing the presidential seal, and an audio-taped speech of the detained ex-leader was played before 1,000 of his supporters.

In the 20-minute speech titled "The True Sona Today," Estrada mouthed his familiar tirades against the administration of President Macapagal-Arroyo, saying whatever achievements in poverty alleviation, peace and order, and good governance that she might cite in her forthcoming Sona would be mere "fantasy."

"Unfortunately, this administration and

ERAP/ A20

# Bishop's warning: Don't harbor priest wanted for rape in US

**By Blanche S. Rivera**

DON'T harbor a Filipino priest wanted in the United States for raping a young girl.

Archbishop Oscar Cruz yesterday issued the call to all parishes in Pangasinan after the Rev. Polienato Bernabe was reported to be hiding in a small fishing village in the province where he comes from.

Cruz, head of the Archdiocese of Lingayen-Dagupan, also asked the faithful to report any information on the whereabouts of Bernabe.

"He should be apprehended and put on trial, and once proven guilty, he must be penalized with the full force of the law in the country where he committed the crime," Cruz said in a statement yesterday.

Cruz, former president of the Catholic Bishops Conference of the Philippines, said he learned of Bernabe's case from newspaper reports "with much pain and shame."

The archbishop asked the dioceses to check their records for any information about Bernabe, who was charged with capital sexual battery for sexually abusing an 8-year-old girl in Gulport, Florida, while he was assigned there in the 1970s and 1980s.

Bernabe allegedly started sexually molesting Melissa Price, now a 31-year-old mother, in late 1978 when she was 8.

BISHOP'S/ A6

# 'Hagibis' singer kills 2 robbers

## *Ex-action star in real-life shootout with bad guys*

**By Alcuin Papa**

THE LAST movie of Sonny Parsons, a former member of the rock band Hagibis, was three years ago in "Bala Para sa Katarungan (Bullets for Justice)." But he did not expect he would figure in a real-life shootout.

Yesterday, Parsons killed two robbers and seriously wounded another one who broke into the action star's home in Marikina. Three other robbers got away.

"It didn't feel like a movie at all. All I was thinking was to defend the dignity and security of my family," Parsons, 44, told the INQUIRER in Filipino.

It was at around 6:30 a.m. when six armed men, who police said could be members of the Waray-Waray Bicolano Group, barged into Parsons' home in SSS Village in Concepcion Dos.

Once inside, the men hogtied Parsons, Jose Nabiula in real life, and his two daughters. He said the men were after his "Baby Armalite" and .45 cal. automatic.

Parsons, a former councilor of the city, said that one of the men poked a .357 cal. pistol in his head and pressed the trigger. But the gun jammed.

He noticed that the burglars talked in Waray and Bicol. Parsons said one of the robbers, who saw a poster of "Boy Bicol"

'HAGIBIS'/ A6

DENNIS SABANGAN

**"I HAD to gamble with my life to protect my family," says Sonny Parsons after a medical checkup at the Amang Rodriguez Hospital.**

# Second FRONT PAGE

AYAN! WAG LANG SI BAJA!

# ‘Anybody but Baja,’ Tito tells GMA

By Christine Herrera

**“ANYBODY but Baja,” Vice President Teofisto “Tito” Guingona Jr. was reported to have said to President Macapagal-Arroyo when the two were discussing his successor at the Department of Foreign Affairs recently.**

Guingona, who resigned the foreign affairs portfolio over policy differences with the President, was reportedly irked by Senior Undersecretary Lauro Baja Jr.’s purported links to the Sikatuna group, an alleged shadow hierarchy within the DFA led by former foreign affairs secretary Roberto Romulo.

While his exit from the DFA had been anything but graceful, Guingona was apparently asked for his recommendations on a successor.

Baja was reportedly recommended by Romulo and is on the short list of candidates of the search committee created by the President to find Guingona’s replacement.

Guingona reportedly asked Ms Macapagal to replace him with “anybody but Baja,” reliable sources said.

But this ran contrary to a July 12 Malacañang statement that said Guingona had not made any demands when he discussed his resignation with the President.

The INQUIRER tried several times to reach Guingona for comment but failed.

The sources said that a few days before Guingona finally resigned, he confronted Baja on the latter’s membership in the Sikatuna group.

The group is named after the building in Makati City where Romulo has his offices. According to the popular scuttlebutt, it is Romulo who calls the shots at the DFA because he has the ear of the President.

Baja, however, denied to Guingona he was part of the Sikatuna group, the sources said.

He reportedly told Guingona he had been to Romulo’s office only once and that the two saw each other only as members of the President’s entourage on her trips abroad.

Romulo gave the President a short list that included Baja, the sources said. Romulo was originally named chair of the selection committee set up by the President but he begged off citing pressures from work.

"Even before Baja’s purported closeness to the Sikatuna group became apparent, Guingona had taken it personally against Baja that upon his assumption to office at the DFA, some diplomats had come out strongly for Baja’s appointment as secretary instead of Guingona," the sources said.

Romulo, whose Sikatuna office had been tagged as "DFA 2," had been accused of interfering with the way Guingona ran the department, particularly in its policies concerning relations with the United States.

"Since day one, Guingona’s decisions that ran counter to American interests were always overturned by the President after US officials would ask Romulo to intercede for them," the sources said.

A career official, Baja rose through the ranks starting as a legal officer at the DFA in 1962. He graduated from the University of the Philippines College of Law.

He has held diplomatic posts in London and New York and was ambassador to Brazil in 1986-93 and ambassador to Italy in 1997-98.

When he turned 65 last May 2, the President promoted Baja from undersecretary to senior undersecretary, the second highest position at the DFA.

But in the meantime that the selection committee is reviewing recommendations, Ms Macapagal has assumed the top post at the DFA.

Department spokesperson Victoriano Lecaros said the President would be holding a teleconference with all the Philippine ambassadors all over the world at 8 p.m. tonight from Malacañang.

"Basically, the President would like to inform the ambassadors that she has taken over at the DFA. She will also directly address the ambassadors' concerns and discuss issues on terrorism and the plight of overseas Filipino workers, among other things," Lecaros said.

The ambassadors who will be joining the teleconference are those posted in Washington, Jakarta, Geneva, Paris, Riyadh, Beijing, Canada, Mexico and Tokyo, among other nations.

## Officers of perks-laden firms face sanctions

By Carlito Pablo

THE PRESIDENTIAL Anti-Graft Commission might impose sanctions on the officers of 11 government-owned or controlled corporations (GOCCs) for failure to trim their excessive perks and salaries, as ordered by President Macapagal-Arroyo last year.

PAGC chair Dario Rama said only four of the 15 GOCCs have fully complied with the President’s directive to submit "pay rationalization plans" per Memorandum Circular No. 20 dated June 25, 2001.

The circular was prompted by complaints that GOCC officials had awarded themselves onerous salaries, bonuses and other benefits.

"We will investigate why they failed to comply with the President’s order and we will be imposing sanctions," Rama said.

Citing a report submitted to the PAGC by the Department of Budget and Management, Rama identified the four agencies that have complied with the order as the Philippine Postal Corp., the Bases Conversion and Development Authority, Philippine Health Corp. and the Philippine Deposit Insurance Corp.

Those that failed to comply were the National Power Corp., Government Service Insurance Service, Social Security System, Bangko Sentral ng Pilipinas, Development Bank of the Philippines, Land Bank of the Philippines, Subic Bay Metropolitan Authority, PTV-4, Home Guarantee Corp., Trade and Industry Development Corp. and the Philippine Export Zone Authority.

"I have received a directive from the President, through the Executive Secretary, to investigate and take the necessary action against those who did not comply with the order," Rama said.

The President’s directive also called for the full disclosure of all the benefits being received by top-ranking officers of the GOCCs, Rama said.

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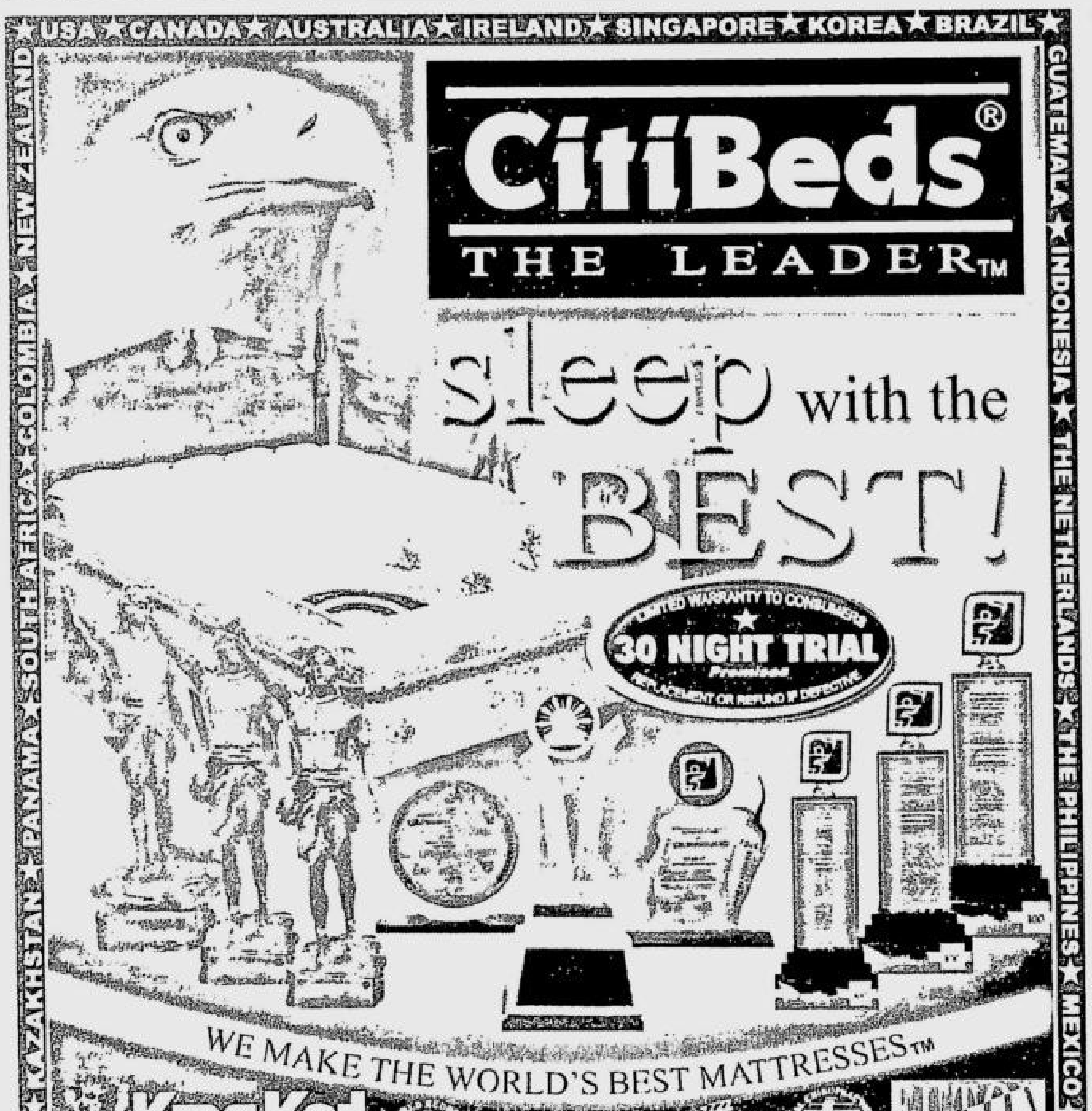
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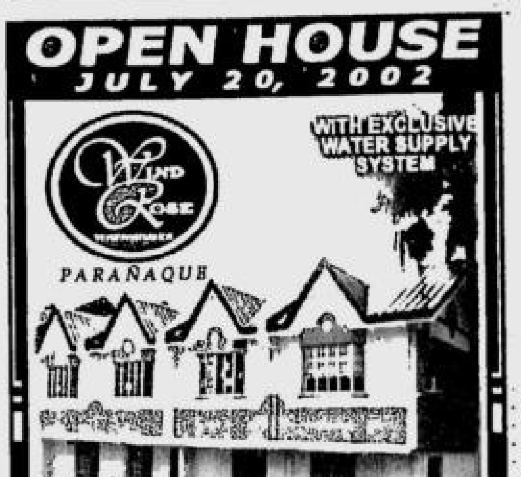

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# RP to buy more rice from India, Vietnam

AGRICULTURE Secretary Leonardo Montemayor said Thursday the country would buy a total of 250,000 tons of rice from India and Vietnam for its buffer stock.

"We are going to buy 250,000 tons. . .from India and Vietnam," Montemayor told Reuters.

Formal awards would be announced in the next few days, including the details, he said.

Last week, the Department of Agriculture said it would need to import another 250,000 tons of rice to raise buffer stocks after the recent dry spell had reduced rice planting.

This would bring to 890,000 tons the total of rice imports this year.

At the same time, farmers' organizations have questioned House Bill 3339 which seeks to open rice importation to the private sector, including farmers, by replacing import restrictions with tariff measures and privatizing the National Food Authority.

Six congressmen have also opposed the bill, saying it will negate the country's drive to achieve 100 percent rice self-sufficiency.

"Farmers are again being used to justify the monopoly of private traders. No farmer in his right mind would want to import the very product he is producing," said Ed Mora, chair of the Pambansang Katipunan ng mga Magbubukid sa Pilipinas.

Mora said HB 3339, authored by Rep. Ben Cruz of the farmers' party-list group Butil, would dislocate millions of rice farmers and the marginalized sectors that rely on rice production and trading.

"It will also threaten the food security of the nation," he added. ***Gerald G. Lacuarta, with a Reuters report***

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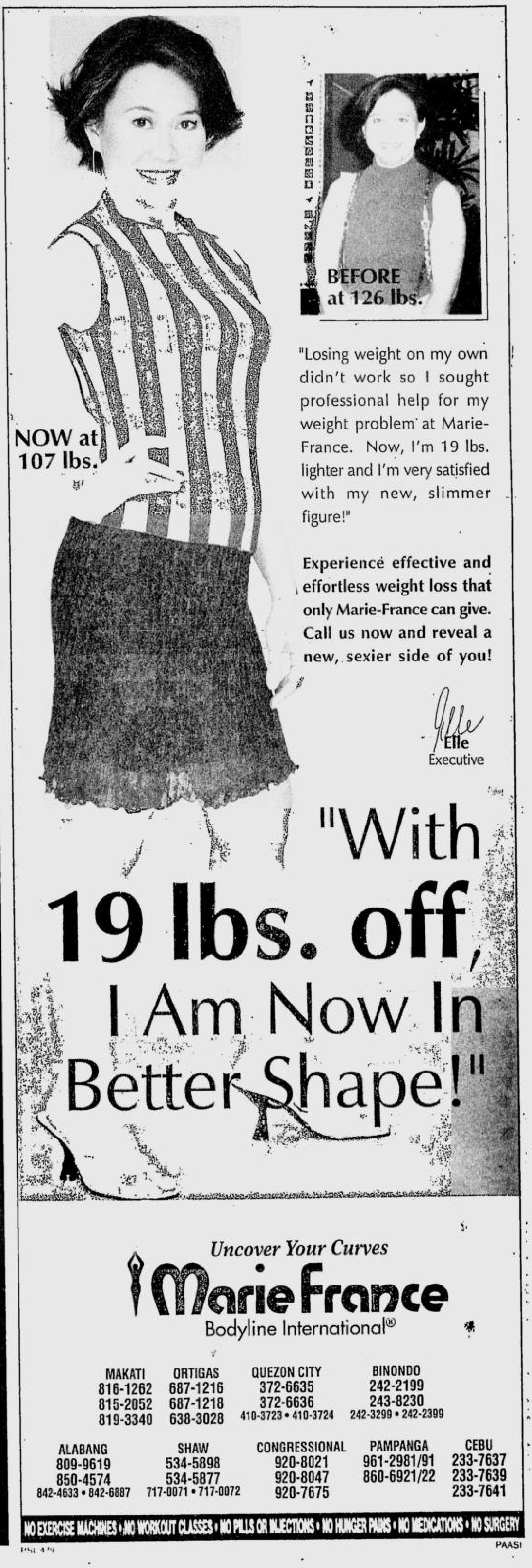
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# Senate sets scenario for reopening

**By Rocky Nazareno**

ADMINISTRATION and opposition senators have worked out a "scenario" for the reopening of Congress on Monday that will ensure that there will be no repeat of the "sorry spectacle" that the public witnessed last month but has not resolved the question of which side holds the majority in the Senate.

"We can assure the public that there will be no spectacle and no problem on opening day," said administration Sen. Loren Legarda.

Senate President Franklin Drilon will preside over the ceremonial opening and then quickly suspend the session after which the senators will troop to the Batasan for the President's State of the Nation Address.

This was the agreement concluded during a closed-door "make-or-break meeting" on Wednesday night in Makati between Senate President Franklin Drilon and Legarda from the administration bloc and Senators Edgardo Angara and Aquilino Pimentel from the opposition side.

Angara yesterday claimed that the administration and opposition blocs in the Senate had agreed on two workable formulas to end the impasse in the upper chamber in time for the July 22 reopening.

But this was quickly denied by Drilon who said there was no agreement to adopt the so-called formulas.

"I wish to emphasize that we in the administration bloc have not agreed to Senator Angara's proposal," said Drilon, who added that both options had been proposed by the opposition.

Legarda said nothing came of the meeting save for a commitment to draw up a common legislative agenda "that will be respected and complied with by whoever emerges as the new majority" before Monday's reopening.

The Senate has been deadlocked since June 3 when Sen. John Osmeña defected to the opposition in the absence of administration Sen. Ramon Revilla. The opposition, though it did not have the numbers to replace Drilon as Senate President, moved to reorganize the Senate committees which the administration bloc has claimed was illegal.

Legarda said the opposition has conceded that Drilon would still sit as Senate President and call the session to order on Monday.

Drilon would "just open the session, then there will be a prayer, a roll call then suspension (of the session)," she said.

She said the "there will be no recognition of any of the (Senate) officers."

Legarda said two senators from each side would meet and come up with the common legislative agenda for the second regular session.

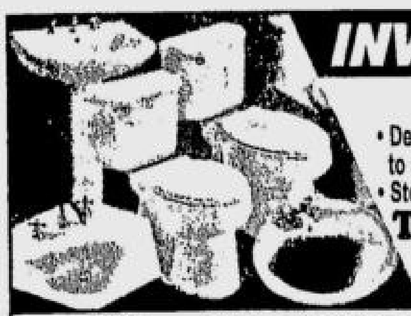
"Economic measures which were not finished during the first regular session will now be vigorously worked on by whoever will gain the majority," she said.

But Legarda conceded that the problem of which side truly holds the majority would inevitably crop up again after July 22.

"If by Tuesday or Wednesday, we still have a 12-12 deadlock, then we have to sit down and think of a mechanism that will break it," she said.

The two sides agreed to consult with their respective colleagues within the next few days before returning to the negotiating table before Monday.

"The majority leader and pro-tempore positions will have to be settled in negotiations. We will negotiate who will be recognized," Legarda said. ***With a report from Cynthia D. Balana***



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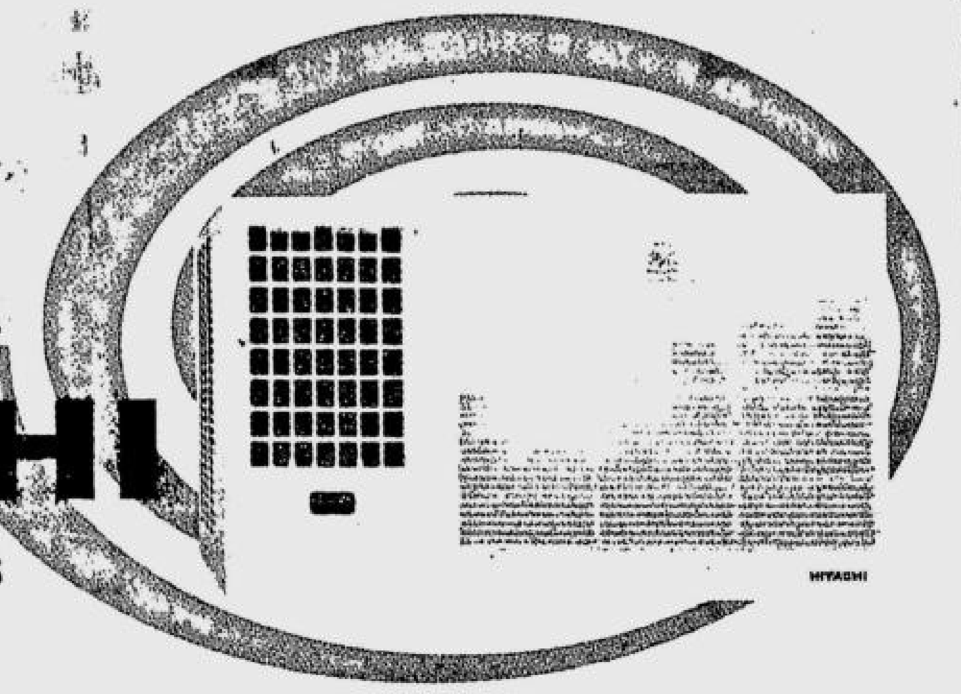

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# Alvarez denies bribery claim

ENVIRONMENT Secretary Heherson Alvarez yesterday cried foul over what he claimed was a smear campaign being waged against him by the country's biggest logging firm, Picop Resources Inc.

A recent news report quoted a Picop official as claiming that Alvarez had allegedly asked for "something substantial" in exchange for the issuance of a logging permit at a meeting with top Picop officials at the Manila Hotel on April 28.

Alvarez denied the allegations and accused Picop of "resorting to blackmail and dirty tricks to get a logging permit."

"That is a foolish, stupid lie. How could we grant them a permit in that April 28 meeting when we know fully well that the corporate life of Picop ended on March 31? How can we enter into an agreement with a company that is dead, a corporate non-entity who can't be made accountable?" he said.

He accused Picop of using an influential congressman to lobby for a presidential warranty to renew its logging permit granted by the late dictator Ferdinand Marcos in 1969. ***Gerald G. Lacuarta***

# ISM rapped for defying SC decision

THE SUPREME Court has asked the International School Manila (ISM) to explain why it has refused to carry out a judgment of the tribunal, lawyers and officers of the International School Alliance of Educators said in a statement yesterday.

The court had declared as illegal and discriminatory the salary system employed by the ISM in a June 1, 2000 landmark decision.

Filipino teachers at the school had complained that they were being paid less for doing the same work as their foreign colleagues.

In a resolution dated July 9, the high court asked the school officials to explain why they should not be held in indirect contempt for its disobedience of and resistance to a lawful judgment of the court.

The order came after the ISM filed a petition for prohibition and certiorari before the Court of Appeals questioning the validity of the Supreme Court's June 1, 2000 decision.

The resolution asked ISM officials why they should not be cited for contempt for "improper conduct tending to impede, obstruct or degrade the administration of justice and for engaging in forum shopping."

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# Failon leaves House majority

By Christine Avendaño

LEYTE Rep. Ted Failon has cut his ties with the majority coalition and aligned himself with the minority, claiming disagreement over certain issues and actions taken by the House leadership.

But Failon, who run as an independent while aligning himself with the so-called Sunshine Coalition in the House, said he would remain independent and partyless though allied with the 19-member minority.

House Majority Leader Neptali Gonzales II commented that "it was about time (Failon) should be where he should be" as he noted that from Day One, he "has repeatedly claimed to be an independent and that he did act alone."

Another majority representative who did not want to be quoted said Failon's departure was actually welcome.

"He wants to be an island by himself and *nagpapogi siya* (he likes to be a hero) at the expense of the House," the congressman said.

Minority Leader Carlos Padilla said four other majority congressmen had indicated an interest in joining the minority even before Congress adjourned last month.

Padilla did not identify the four but said they all came from the Visayas.

A source in the House said Iloilo Rep. Augusto "Boy" Syjuco could be one of them.

Failon, a former broadcast journalist, said he would be able to do a better job if he is with the minority.

As a minority congressman, he believes he can speak freely and would be able to question and interpellate longer, which he could not do properly in the majority where it was "incumbent upon you to cooperate."

He said one of the factors that influenced his decision was the abrupt adjournment of the House last month following the upheaval in the Senate.

He did not like that the House was adjourned without first calling a caucus. He joined the mock session that the minority staged in protest.

In a statement, Failon said he believed that "partisan affiliation should not be used to suppress thought and principle or that cooperation with the administration be interpreted as surrender of one's congressional independence."

He expects to lose his membership in the committees on good government, national defense, appropriations and transportation.

## NEWSBRIEFS

### EU nuclear stand rapped

GLOBAL environment watchdog Greenpeace yesterday hit the European Union for its continued support of nuclear energy as the group kicked off a campaign to convince Southeast Asian governments to use alternative sources of clean energy.

Greenpeace also called on the Philippine government to shut down coal-fired power plants operated by independent power producers, which it argued emit potentially hazardous substances and gasses that contribute to global warming. *AFP*

### RAP echo seminar

THE Reading Association of the Philippines (RAP) will hold a seminar to follow on some of the lectures given at the 47th annual conference of the International Reading Association (IRA) in San Francisco, California last April.

The "echo" seminar will be held on Saturday, July 20, at the ISMED building at the University of the Philippines.

Contact Mrs. Patria Cordero, immediate past president, at tel 8235077 or Mrs. Esperanza Chee Kee, RAP secretary, at 4559133.

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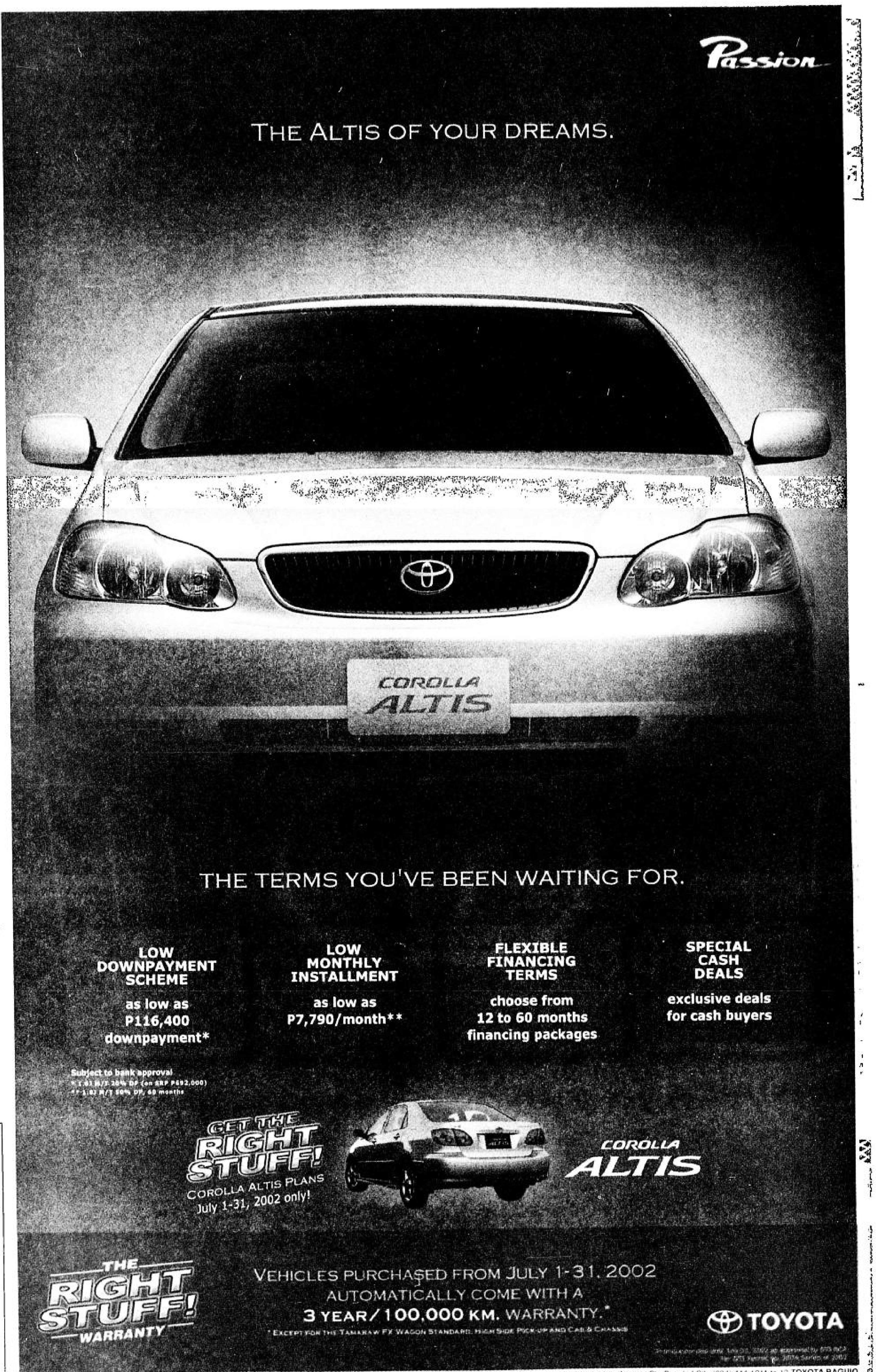

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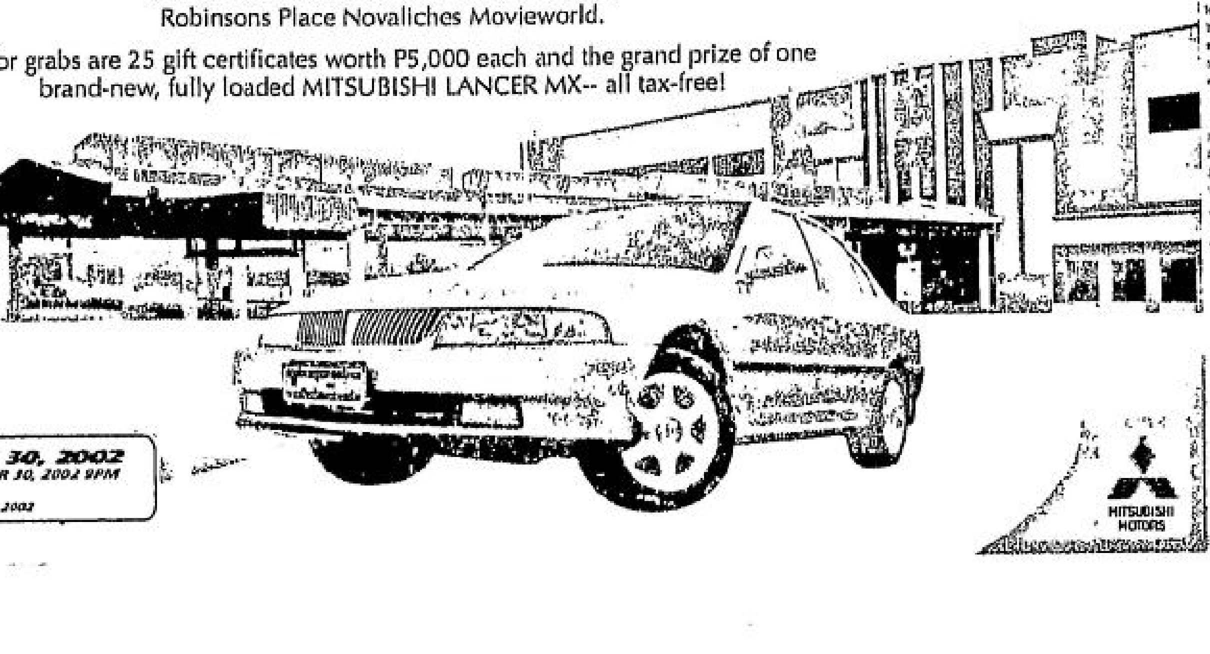

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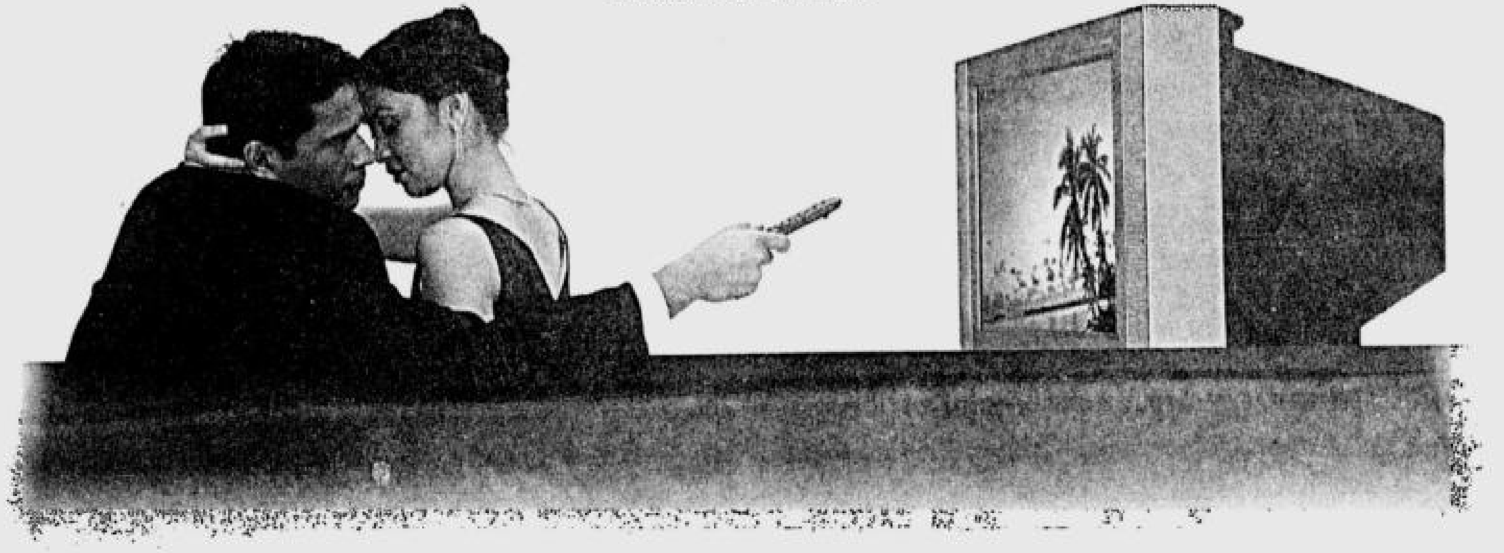

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Per DTI NCR Permit No. 1143, Series of 2002

THE STATE of the Parsons household in SSS Village, Concepcion Dos, Marikina, after the robbery and the shooting. DENNIS SABANGAN

# 'Hagibis' singer kills 2 robbers

From page A1

in the house, a movie of Parsons, "cooled down" when he too spoke in Bicol.

Hearing that the men wanted to rape his daughters, aged 26 and 22, Parsons started to talk to the burglars. "I told them that members of Marikina police Mobile Patrol No. 140 were always passing by my house and that the policemen would have breakfast here," he said.

Spooked, the gunmen left in haste after taking some valuables and P133,000 in cash.

When the men had left, Parsons ordered his housemaid, who was not hogtied, to untie him. He got his .45 cal. automatic and went after the gunmen.

On Rainbow Street, Parsons spotted the men boarding the jeepney of Benjamin Cadiante, 56, with Plate No. DMY-352. It was bound for Sta. Mesa.

Parsons took aim and fired, hitting one of the robbers and killing him instantly. In panic, Cadiante stepped on the brakes. The other gunmen drew their guns and fired at Parsons.

At some point in the firefight, the robbers ran out of bullets. One of them got down the jeepney to confront the actor while three others, one of whom was shot in the abdomen, escaped.

Parsons again fired at the gunmen but he too had run out of ammunition. The gunman, who was left behind, then grappled with Parsons.

## Throat slit

The robber pulled out a knife and lunged at Parsons. The action star parried the knife, grabbed it and slit the throat of the robber, killing him instantly.

Cadiante said the three remaining gunmen got down a few meters away from Parsons' house. The two loaded their injured comrade on a tricycle and ordered the driver to take him to the hospital. The two others immediately escaped.

Police have yet to identify the two dead robbers. The wounded suspect, however, was identified as Joram Gacete, 24, of Batasan Hills, Fairview, Quezon City. Gacete is now fighting for his life at the Rodriguez Medical Center.

Recovered from the scene were two .38 cal. revolvers, a .22 cal. pistol, a .357 pistol, a Nokia 5110 cell phone, a Nokia 6210 cell phone and a Sony video camera.

## Rampant

"Burglaries are very rampant here. I had to kill people to serve justice. This should be a wake-up call to everyone," Parsons said. The actor had served in the special services branch of the defunct Philippine Constabulary.

Parsons said he never felt like he was in one of his movies at all. "I knew this was the real thing. I had to gamble with my life to protect my family."

Parsons parlayed his early success with Hagibis, an all-male singing group which popularized hits like "Katawan" and "Legs, Legs, Legs" in the 1970s, into a movie career, making 19 action movies.

Three years ago, he went to the United States to study film directing. He is now looking for "the right project."

The group that broke into Parson's home has been preying on subdivisions in Marikina City since June 2, according to Chief Insp. Ricardo Sto. Domingo.

The last heist pulled off by the group was on July 16. The group burglarized the house of Romeo Reyes in Fairlane Subdivision, Concepcion Uno, Marikina.

The group struck early in the morning at around 7:30 a.m., taking five cell phones and assorted jewelry worth P200,000.

# Bishop's . . .

From page A1

Price told investigators that the abuse, which escalated into sexual intercourse, took place hundreds of times at her mother's home in Gulport.

Price said that Bernabe, a priest at her parochial school, even took her to the Philippines for a two-week vacation when she was 12 and gave her a car for her 16th birthday.

Bernabe also promised to leave the priesthood and marry her when she turned 18, but she came out against Bernabe when she was 16. Bernabe allegedly left the United States and came back to the Philippines last year.

Bernabe, now 61, was included in the CBCP directory of priests from 1976 to 1993. In 1983, the CBCP directory said Bernabe had "no parish assignment."

But Cruz, who took over the archdiocese of Lingayen-Dagupan in 1991, said there could have been mistakes in the directory as some priests were listed under a wrong diocese.

Cruz said that Bernabe, a native of Labrador in Alaminos, should be under the archdiocese of East Urdaneta, although US authorities claimed Bernabe was from the archdiocese of Lingayen-Dagupan.

Cruz said that many Filipino priests, who are no longer happy with their ministry here usually go abroad, not just for the new environment but for the money.

"And when they go abroad, they lose their vocation," Cruz said.

He said there was a demand for Catholic priests in the United States where only a few opt for the religious life.

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# Sulu clan war leaves 1 dead, 60 homes razed

ZAMBOANGA CITY—One person was killed and at least 60 homes were razed when two groups fighting a clan war clashed in Barangay Bato-Bato in Indanan, Sulu on Wednesday afternoon.

"The conflict has been somehow contained, but we can never tell," said Col. Romeo Tolentino, chief of the Army's 104th Brigade.

Tolentino said an undetermined number of persons were wounded in the clash.

"We cannot tell yet if the houses were burned by mortar or M79 rounds. We are still conducting an investigation," he said.

Based on initial findings, Tolentino said, the groups led by Salip Aloy Jainal and Jamdang Daud agreed on a dialogue on Wednesday afternoon that resulted in a ceasefire between them.

"Unfortunately, as what we gathered from the people in the area, one of the followers of Jainal violated the ceasefire when he hacked one Sali Alam to death," Tolentino said. Fierce fighting quickly ensued.

The Commission on Elections on Monday suspended the synchronized barangay and Sangguniang Kabataan elections in Bato-Bato after Jainal, husband of re-electionist barangay chair Hadja Jabral Jainal, created a commotion inside the Bato-Bato Elementary School where he allegedly brought about 100 armed followers.

"Our personnel in the area decided to suspend the casting of votes. There were 103 voters who were able to cast their votes but due to the presence of armed elements, the election was suspended and the ballot boxes were padlocked," said lawyer Helen Aguila-Flores, Comelec regional director.

Daud, the leader of the other group, was also running for barangay chair. ***Julie S. Alipala, PDI Mindanao Bureau***

# Demetriou explains

"I WAS not the presidential legal counsel alluded to by Frank Chavez in the story about the PEA-Amari deal that came out yesterday."

The statement was made by former Court of Appeals justice and Commission on Elections chair Harriet Demetriou yesterday, to deny that she had been involved in the contract between the PEA and Amari that has drawn much controversy.

"I never had a hand in the review or renegotiation of the PEA-Amari contract during the Estrada administration," Demetriou added.

The review and renegotiation were conducted by the Presidential Management Staff under former secretary Lenny de Jesus and former presidential legal assistant Crispin Remulla, she said.

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**Gospel: Mt 12:1-8**

It happened that Jesus walked through the wheat fields on a Sabbath. His disciples were hungry, and began to pick some heads of wheat and crushed them to eat the grain. When the Pharisees noticed this, they said to Jesus, "Look at your disciples; they are doing what is prohibited on the Sabbath!"

Jesus answered, "Have you not read what David did when he and his men were hungry? He went into the house of God, and they ate the bread offered to God, although neither he nor his men had the right to eat it, but only the priests. And have you not read in the Law that on the Sabbath the priests in the Temple break the Sabbath rest, yet they are not guilty?

I tell you, there is greater than the Temple here. If you really knew the meaning of the words: *It is mercy I want, not sacrifice*, you would not have condemned the innocent. Besides the Son of Man is Lord of the Sabbath."

**Commentary**

"It is mercy I want, not sacrifices," The reference point should be the human person, not the Sabbath law. The Jewish Sabbath, like our Sunday, was established for the benefit of the person: a special time to be with oneself, with others, with God—three basic relationships needed to grow as human beings. If in the observance of any law or rule there is not love, that law enslaves rather than liberates. Love is not just an emotion, but good sense. Loving is actually the greatest teacher. When we put our trust and feel secure just because we are following the law, we become rigid and too demanding of others. This is what today's gospel is about, compassion. Jesus is more inclined to condemn those who condemn others than to condemn the sinner.

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**MERCANTILE/COMMERCIAL LAW (CORPORATION LAW)—Corporate powers exercised by the Board of Directors—**Section 23 of the Corporation Code expressly provides that the corporate powers of all corporations shall be exercised by the Board of Directors. Just as a natural person may authorize another to do certain acts in his behalf, so may the board of directors of a corporation validly delegate some of its functions to individual officers or agents appointed by it. Thus, contracts or acts of a corporation must be made either by the board of directors or by a corporate agent duly authorized by the board. Absent such valid delegation/authorization, the rule is that the declarations of an individual director relating to the affairs of the corporation, but not in the course of, or connected with, the performance of authorized duties of such director, are held not binding on the corporation. In the instant case, it is undisputed that respondent has no written authority from the board of directors of respondent to sell or to negotiate the sale of the lot, much less to appoint other persons for the same purpose. [Citations omitted.] [Justice Sandoval-Gutierrez, AF Realty and Development Corporation, Inc. v. Dieselman Freight Services, Co., G.R. No. 111448, January 16, 2002]

DIGEST BY R.B. VERA

# Barangay polls were more violent-AFP

THIS YEAR'S barangay elections, with more than 90 deaths and more than 60 persons injured, was more violent than the elections in 1997, military officials said yesterday.

As of 1 a.m. Thursday, 99 persons had been killed and 63 others wounded in 210 violent incidents in connection with Monday's synchronized barangay and Sangguniang Kabataan polls, Lt. Gen. Gregorio Camiling, armed forces deputy chief of staff, said.

As far as he could recall, Camiling, commander of Task Force Hope, said, "between 50 and 70 persons" were killed in less than 100 incidents during the barangay elections five years ago.

"The elections were more violent now perhaps because the people were not that politicized back then," Camiling said at a press briefing at Camp Aguinaldo, Quezon City.

"Most of the killings happened in Sulu and Cotabato because of the intense rivalry of entire families in the elections. Each family had its own candidate in the polls," added Armed Forces of the Philippines chief of staff Gen. Roy Cimatu.

Camiling said, however, that the last elections were relatively more peaceful than the 1998 presidential elections and the 2001 senatorial elections.

This year, the number of violent incidents was down by 91 percent from the 295 cases in 1998, and 71 percent from the 268 cases in 2001. The death toll was also lower this year than in the previous two elections, Camiling said.

"This year's election related incidents were comparatively lower. There was a downward trend in the number of incidents and persons killed and injured," he said.

Reading from a report, Camiling said that 11 incidents were reported after election day, including three ambuscades, two shooting incidents, three stabbing incidents and one case of ballot-snatching.

Three persons were killed while 12 were wounded in these incidents, he added.

Despite earlier threats to disrupt the polls, communist rebels were involved in not more than five election-related incidents. The secessionist Moro rebels in Mindanao were not involved in any incident, Camiling said.

Camiling said the Commission on Elections declared a failure of elections in six municipalities and 33 precincts in three other towns in Lanao del Sur due to the presence of armed groups, massive protests, conflict of political parties, intervention of local officials, burning of ballot boxes and public disturbances.

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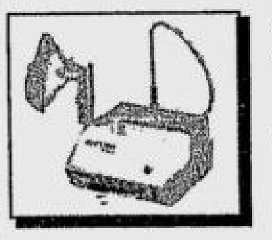

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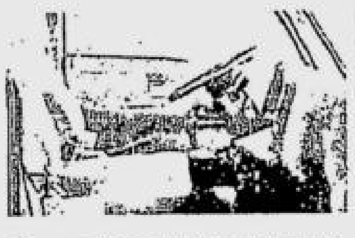

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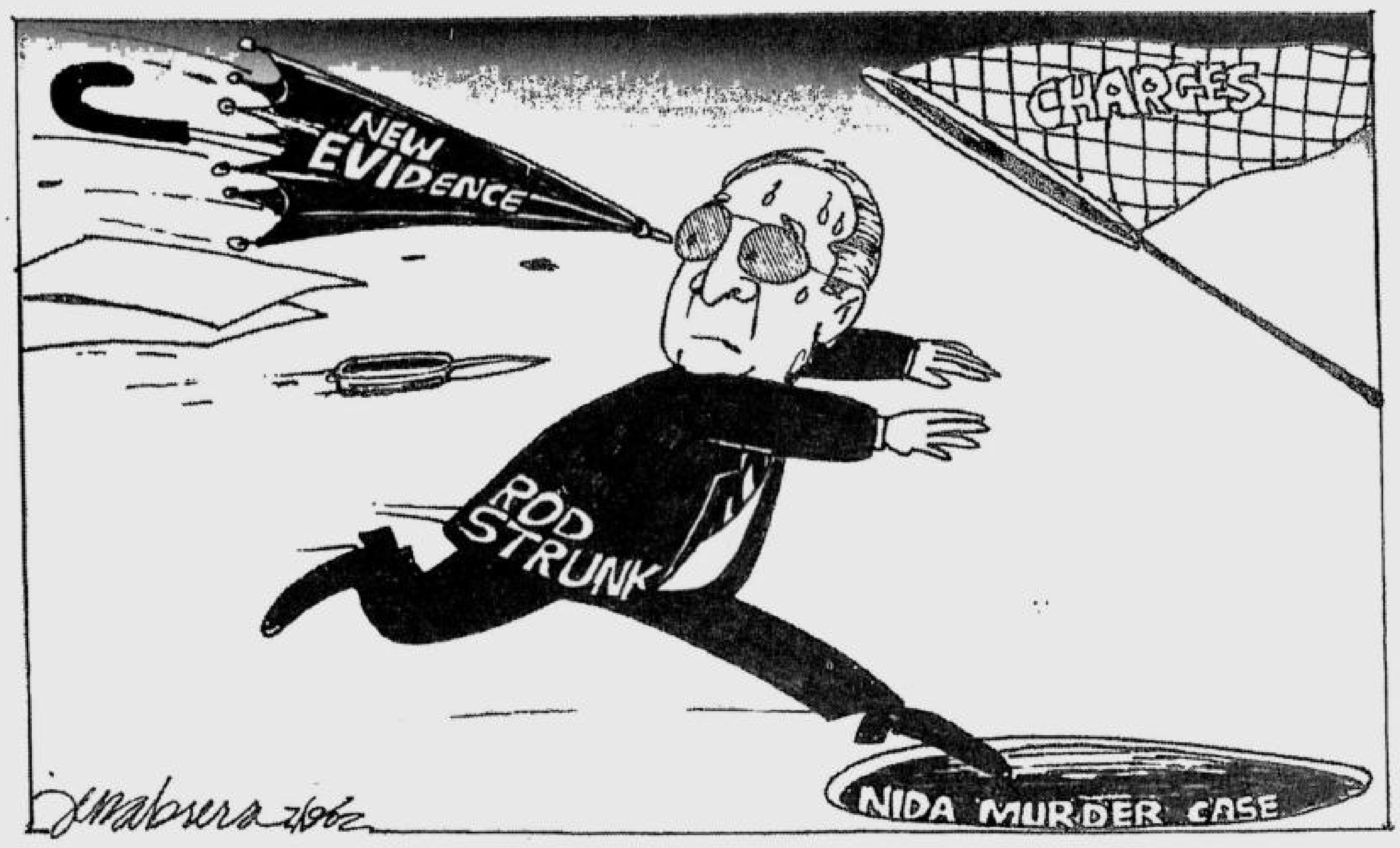

# Case closed?

AFTER EIGHT months of investigations, the National Bureau of Investigation has come up with the same principal suspects, the same version of what happened and the same motive for the murder of movie actress Nida Blanca put forward earlier by the police. Now will this have the same ending as the earlier "solution" that evaporated as soon as the self-confessed killer recanted his confession?

**EDITORIAL**

NBI Director Reynaldo Wycoco apparently doesn't think so. In fact, he has gone ahead and filed charges of parricide against Blanca's American husband, Roger Lawrence Strunk, the alleged hired killer, Pedro Philip Medel Jr., and three others who remain unidentified.

Twelve days after the bloodied body of the well-loved comedienne was found at the sixth-story parking area of the Atlanta Center in San Juan, Metro Manila, last Nov. 7, government investigators announced that Medel had confessed to stabbing Blanca to death upon the instructions of Strunk. Medel said in a signed affidavit that Strunk had paid him to intimidate Blanca into surrendering some documents and ordered him to finish her off when she refused to do so. Even then, there was already talk that money matters were behind the crime, although other personalities were mentioned as among those who were involved. But when Medel broke down in hysterics during the preliminary investigation and accused police investigators of subjecting him to various forms of torture to extract the confession, the case simply collapsed.

However, Wycoco and the NBI promise that things will be different this time. Now, Wycoco says, investigators can prove that Strunk was actually at the scene when the crime happened, based upon his own testimony and Medel's confession as well as the forensic report putting the time of death at about the time Strunk said he was at the condominium. The NBI said Medel's confession was corroborated by the testimony of 25 witnesses as well as some physical evidence, like the Swiss knife Strunk bought two days before the murder. The NBI said in the complaint filed with the Department of Justice that it had a witness on the sale of one of Blanca's real properties, and another on the cancellation of Stunk's credit card.

Strunk, according to the NBI, depended completely on Blanca's earnings to sustain an expensive lifestyle. "Strunk was irresponsible, extremely lazy, extravagant and very fond of drinking," the NBI noted in its complaint.

And Blanca was fed up with Strunk and wanted to get out of their 22-year marriage, according to Katherine Joanne Torres, Blanca's daughter by a previous marriage, and at least two others. Torres told the INQUIRER that twice her mother tried to cut off Strunks' access to her personal funds. "She told me she was fed up with his extravagant ways and that she had already given him an ultimatum to change or reform," Torres said.

Blanca was going to divorce him, Wycoco said. The possible loss of some P65 million in inheritance was "the biggest motive" for the murder, he said.

As far as motives go, P65 million ought to be good enough. Particularly if the suspect is someone who loves the good life and wants to enjoy it without so much as lifting a finger to earn anything, as Strunk has been pictured to be by Torres and several others.

But why is Wycoco making a big thing out of Strunk's purchase of a Swiss knife? Was it the murder weapon? A paring knife, with blood on it, was said to have been found in Medel's possession following his surrender in November last year. Now which of the two did the killer use to stab Blanca 13 times? To anyone with murder in his mind, a Swiss knife would be among the last weapons of choice. A *balisong* or a jungle bolo would certainly do the job better—and they can be bought from the sidewalk without anyone noticing it. A gun would even be better. So why would a man plotting murder get a fancy small knife with a dozen other uses to carve up his victim?

This point has to be stressed because this tends to suggest that contrary to what Wycoco and the NBI are trying to make people believe, the government may not have the case all sewn up. And they had better be sure they have an air-tight case if they want to get their hands on Strunk. He is now in the United States and he can be expected to fight tooth and nail any effort to extradite him. Another sloppy, patch-up job will not get him back here.

# Impsa contract in still another controversy

**AS I SEE IT**

*Neal H. Cruz*

*(Continued from yesterday)*

IF you will recall, the Impsa contract with the National Power Corp. was the object of long-drawn-out financial-technical-legal controversies before. It is still embroiled in controversy. It is one of the controversial IPP (independent power producer) contracts initiated during the administration of President Fidel V. Ramos. He wasn't able to sign it when his term expired; his successor, President Joseph Estrada refused to sign it; but President Gloria Macapagal-Arroyo immediately signed it four days after she assumed office after Edsa II. Now it is embroiled in still another controversy involving the payment of P1.34 billion to it by the Philippine government for work that has not been completed.

Impsa, through its Philippine subsidiary CBK Power Corp., was contracted by the Napocor to rehabilitate the Caliraya-Botocan-Kalayaan (CBK) power plant. It was paid P1.34 billion on the strength of a "certificate of completion" issued by Asisclo Gonzaga, president of Transco, which has nothing to do with the contract at all. Yesterday's column pointed out that Gonzaga had no authority to issue the certificate of completion and therefore the certificate was not valid and the payment of the P1.34 billion was illegal.

Today, we will explain why the certificate was premature as the work paid for was not yet completed. The reason a certificate of completion is a requisite for payment is precisely to make sure that the work being paid for is completed. In this case, it was not.

Under the terms and conditions of the Impsa contract, "completion date" is when

1. The unit is capable of operation in accordance with operating parameters.
2. The scope of work, as specified in the project schedule, has been successfully completed.
3. The unit has successfully passed testing.

Impsa, as contractor, is supposed to initiate the procedure by formally notifying the Napocor that the completed work is ready for an acceptance test. The Napocor would then conduct the test.

We are not aware if Impsa had asked for a performance test. What we know is that on March 22, 2002, Gonzaga issued a certificate of completion saying the work billed for, which was Unit 1 of Kalayaan, "has successfully completed its acceptance test... and, therefore, completion date has been achieved."

But where are the results of such tests?

Gonzaga has yet to show the results.

We learned that a number of senior engineers of Napocor's Systems Operations Department who were involved in the acceptance test, refused to initial the certificate of acceptance issued by Gonzaga. Those who refused to sign (their names will be revealed later) are now said to be on "floating status" (translation: in the freezer; no assignments, no work).

Meanwhile, official findings of the Napocor on the performance of the CBK power project, Kalayaan particularly, indicate that the complex has been less reliable and less productive in terms of capacity and generated energy since Impsa took over.

So what completed work is Gonzaga certifying?

More questions will soon crop up on the Impsa contract. Persistent talk in the power industry has it that Impsa will claim some $20 million in development fees on top of its approved cost estimate for the CBK project.

It is also feared, after close scrutiny of the financial terms of the contract, that the project could be overpriced by more than P6 billion, what with Impsa's advance collections and other onerous funding components.

Impsa has been claiming all along that it would upgrade CBK to double capacity without cost to the Philippine government. We should have known better.

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Now that the barangay elections are over in most areas, shouldn't the government make the barangay officials earn their keep? Taxpayers are spending an average of P14 million a year for each of the thousands of barangays all over the country. And what do the taxpayers get in return? Nothing.

The barangay officials don't even help direct traffic in their jurisdictions, or teach their constituents the proper disposal of garbage and keep their premises clean, or round up stray dogs, or prevent new squatters from invading their barangays. What they do instead is to collect *"tong"* from squatters, sidewalk vendors and jeepney drivers so they can continue to violate the law.

The police, and the Metropolitan Manila Development Authority claim they are short of manpower to keep traffic in order. With the traffic aides next to useless, this is another drain on the taxpayers' money. Why doesn't the Department of Interior and Local Government order local government units to deputize barangay officials to direct traffic in their jurisdictions during the times that regular traffic enforcers are not available? Or round up stray dogs and police their constituents in keeping their premises clean?

Right now, the barangay officials do noting but stratch their b---s and fatten themselves on the money paid by the taxpayers. What a cushy life and job they have. Shouldn't we get back from them our money's worth?

# Bright spots

**THERE'S THE RUB**

*Conrado de Quiros*

THERE is a bright spot in the gray skies, and that is the way our boys are doing in Cardiff, Wales. Which, of course, unless you ignore the sports pages or the sports stations on Cable TV, is the site of the World Pool championship. You've got to be rated to qualify in it, and the fact that we are there full force is already an accomplishment of sorts.

The fact moreover that we are doing very well there is something to cheer about. As I write this, Bata Reyes is at the top of his group, having dropped only one game in six outings. Ramil Gallego, who began like a house on fire, is still neck-and-neck with him in his own group despite having dropped a game too the other day. Not far behind are Django Bustamante, Warren Kiamko, Antonio Lining and Alex Pagulayan, who all have very good chances of crashing into the knockout matches. Dennis Orcullo, Rodolfo Luat and Leonardo Andam, are toting 3-2 card and remain in contention.

None of this has been easy to do. The games at this stage are a race to five, and top seeds have been falling on the wayside faster than the balls fly on the breaks. One miscue, one bad break, is all that's needed to lose a match. As in chess, the slightest mistake is punished severely. Matches this short demand focus, discipline and mental toughness. One player, Tony Draco, a snooker standout, confessed to taking meditation exercises to help steady his nerves, and wonders why others have not tried it out. It hasn't helped him much, though. He plays much too fast for his own good.

Reyes and Bustamante of course have already shown the poise that makes for world champions. But the one that scares the hell out of me is Mika Immonen, the defending champion. Talent for talent, Reyes and Bustamante are easily on par with him, if not a notch or two higher. I've seen Bata do shots that are next to impossible—that's how he got tagged "The Magician." But Immonen has few peers in focus, discipline and mental toughness. His game cuts the error factor to a very narrow margin. He is precise and economical. And I have yet to see him show any signs of demoralization, or nervousness, when he's trailing. He isn't flashy, though he can come up with tricks of his own when absolutely needed.

He didn't become world champion by being less. In my book at least, he's the one to worry about. Not Earl Strickland, who is brilliant—he's a demon on the table and racks 'em up faster than you can say "cue ball" when he's on a roll—but whose game rises and falls with the tide of emotion. But that's where I worry too about our players. Bata has no peer in talent, but he has been known to show lapses in concentration.

Well, my prayers, such as they are, go with them. It's good to know at least, we can be world-class in things other than owning the biggest number of shoes or making the most number of babies. It's good to know we can be famous and not just notorious. Though of course one can always argue that the reason we excel in pool is that it draws dropouts, truants and out-of-school youth to it like a magnet. And consequently we will always have a large and endless pool for pool.

But that is a dark spot and this is a column about bright ones.

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Eric Buhain, chair of the Philippine Sports Commission, says we can win 4-7 golds in the coming Asian Games in Busan. These are in billiards, boxing, bowling, golf, taekwando, wushu, track and field and rowing.

A bold prediction, but we have shown signs of brilliance in those sports and there's reason to hope. I don't know about rowing though. The last piece of news I read about it was someone drowning in the Pasig River after their boat capsized during practice. A horrific way to die considering the state of that river. Who knows? Maybe the thought that the Pasig River will always be under them will drive our contestants to row like the devil is after them. And I don't know that we have produced another Lydia de Vega over the years. But the other sports—billiards, boxing and the various martial arts, yes, we have shown we can startle the world there.

I am monumentally glad Buhain did not mention basketball. One would think the global meets would have shown us by now the folly of our mania for that game. I have no problem with us being fanatical about the NBA, but I have one very big problem with us thinking we can produce anything close to it. The Asian meets alone should have given us a reality check. You throw in the best players from the professional leagues in this country and they will still get crushed by the amateurs from China. The equation is simple: In basketball, height is might. You can be fast, you can be agile, you can be strong, but if you're not tall, forget it.

There is another game we can excel in actually, one that does not require height. One that requires only speed, agility and stamina. Which is soccer. The World Cup would have shown us the world's No. 1 game is not basketball, it is soccer. If it's glory and glamour we want, that is the route to go. Of course you can't get very far in soccer without discipline and focus and backbreaking work, which seem anathema to the national character—we don't like to work very hard for what we get—but at least we stand a better chance there.

But, yes, we can dare to hope to get golds in pool, boxing, bowling and the various martial arts. I myself can only hope that our accomplishments there put to rest forever the batty notion that basketball is an exciting game—which is why we're terribly enamored of it—and the rest are boring. That is not a reflection on the games, that is a reflection only on the spectator.

But that too is a dark spot, and this is a column about bright ones.

# Accountability

**ANALYSIS**

*Amando Doronila*

IN THE RUNUP to President Gloria Macapagal-Arroyo's second State of the Nation Address on Monday, she has sailed into the roughest political turbulence since the May 1, 2001 rebellion of the poor incited by partisans associated with former President Joseph Estrada.

She survived that first crisis of her presidency but her ability to forge a national consensus is being sorely tested by the gridlock in the Senate. Up until today, and only two days before Congress resumes session, the 12-12 deadlock has hardened. Neither camp is giving way for political conversion, and the search is under way for a formula that would avoid an embarrassing headcount on Monday, and that would plunge the nation into another round of executive-legislative paralysis.

I am authoritatively informed that such a formula is taking shape, but until the opposition and pro-administration senators hold their separate caucuses on Sunday evening, it would be premature to reveal the details.

In no administration since the Corazon Aquino presidency has the specter of a gridlock in a representative democracy been more pronounced than it is under the Macapagal presidency. This impasse has the potential to unravel Philippine democracy and its capacity to achieve a national consensus and serve as a framework for economic development. Thus, the stalemate poses a more perilous challenge to political stability than the survival of the Macapagal presidency during her first year in office.

Governor Rafael Buenaventura of the Bangko Sentral ng Pilipinas, an independent constitutional body, understated the dangers of the stand-off when he described it as merely a "temporary setback" for the agenda of key economic reform legislation held hostage by the partisan conflict in the Senate. The setback could be permanent and debilitating if the contending camps in the Senate cannot either break the impasse through piratical raids or hammer out a formula that walks around the deadlock.

Buenaventura is correct in saying that the economic recovery rests on solid grounds, and the macro-economic environment can inspire confidence and expansion. But, as in the case of the 1989 coup that scuttled high economic growth during the Aquino administration, political turbulence is again hampering economic recovery.

The Macapagal administration is not experiencing the sustained economic expansion of the Aquino and Ramos administrations. It is struggling to push the GDP growth rate to 4 percent—which, as economists point out, is merely hitting the "historical average" (meaning to say, its not good enough). And yet the administration is encountering the worst fiscal deficit rise since 1986.

This deficit makes the International Monetary Fund and other global financing institutions and investors nervous. This deficit and the debilitating impact of the political gridlock provide the unsettling backdrop to the President's second Sona.

The President has shifted her emphasis to two politically unnerving issues—the unacceptable incidence of kidnappings in Metro Manila and the public unrest over the exorbitant electricity rates. In giving these issues top priority, the President is obviously responding to public opinion polls and surveys showing among other things that her popularity has plummeted.

Like most modern leaders of democracies, Ms Macapagal is extremely sensitive to survey findings and her priorities or tour de force are dictated by the polls. The recent polls show that law and order is the foremost concern of citizens. The polls also traced the plunge of her popularity to the electricity fees that have hurt the pockets of citizens across the entire socioeconomic spectrum. Thus, the new formula to cut electricity bills and the Philippine National Police crackdown on the more than 20 kidnap for ransom gangs are priorities designed primarily to regain popularity.

In putting emphasis on these problems, the President, however, has diverted attention away from the Senate impasse, and, more importantly, her inability and ineptitude to create initiatives that would allow her to manage political conflict. She has shown nothing more creative than seducing opposition Sen. Blas Ople to join her Cabinet in order to break the stalemate, and yet of all the options available to her, this gambit is the least promising in ending the stand-off.

Her favored option is a non-solution that is nearly a political swindle in which Ople wins all and she loses all.

Ahead of the second Sona, the President has launched a publicity offensive which highlights the accomplishments of her administration. Cabinet members have been lined up to project their accomplishments within the framework of the more than a dozen targets of the first Sona.

The statistics they have presented are impressive. Indeed, the approach of providing concrete goals and measuring these goals against accomplishments is a good yardstick for accountability.

This accounting is expected to be a key portion of the Sona, but it also serves to tranquilize the public and get the people's mind off her incapacity to use the powers and influence of the presidency to break stand-offs and forge a national consensus. Down the road, if the deadlock continues to strangle the nation, all the claimed successes of her administration will come to naught.

# As challenging as ever

**AT LARGE**

*Rina Jimenez-David*

BORN amid the upheavals of the Huk uprising in the 1950s, and caught in the maelstroms of martial law and the communist rebellion, the Edsa Revolt and down through Edsa Dos, the subsequent pro-Erap but largely *masa* Edsa gathering, and then the May 1 assault on Malacañang—how did the Philippine Rural Reconstruction Movement survive five decades of political and even armed challenges?

"I think it was because we have always been led by people who are not extremists," reflects former senator and foremost educator Helena Z. Benitez, who chairs the board of trustees of the PRRM. "We also take pride in the fact that our board has always been multi-sectoral," adds PRRM president, former senator and congressman Wigberto "Bobby" Tañada. "While we have counted on the leadership of prominent Filipinos in business, politics and civic organizations, we have also included in our board representatives of our partners in the rural areas."

The PRRM has also avoided the trap of being identified so closely with its founder (in its case, Chinese-American social revolutionary Dr. Y.C. James Yen) that upon his death, the organization foundered for lack of a "successor generation." Senator Benitez says the PRRM was fortunate in that "there were no power-trippers among our early leaders," and that, instead of using the movement as a launching pad toward political careers, politicians who did join the board "did so after they retired from politics, seeing the work that we do as a chance for them to continue in public service."

"Partnership among different sectors" is how Tañada describes the goal of the PRRM in its work in the countryside and with like-minded groups. "Where before non-government organizations tended to foster an adversarial relationship with the government, we now seek cooperation from different sectors. Our attitude is that we have to listen to all arguments and all sides of an issue, respect each other's views and continue to be agreeable."

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**BUT even as—or perhaps because—it sought to tread the path of empowerment through building individual capacities and community potentials, the PRRM has been drawn into the conflicts of recent Philippine history.**

**As senior staff put it, the PRRM perhaps has the distinction of being suspected, at one time or the other, by both government and military on one side, and by communist rebels and activist groups on the other.**

**Shortly after the first Edsa Revolt and the overthrow of the Marcos dictatorship, for instance, the PRRM fell under the suspicion of the local military commander in Negros Occidental because the group was involved in a massive food aid program. Responding to reports of widespread hunger in the poor barrios of the hinterlands, PRRM partner organizations were harnessed to deliver foodstuff to these hard-to-reach families. The military accused them of giving aid and succor to the communist NPA. At once, then Bishop Antonio Fortich of Bacolod and the national leadership of the PRRM came to the local partners' defense. Sen. Juan Flavier, who had been PRRM president from 1967-1968 before moving on to the International Institute of Rural Reconstruction, put it succinctly when he declared: "When we give food to the hungry, we don't ask what their color is." Given the prominence of the people who rushed to defend PRRM's work, the military in the province backed off and allowed the food aid to be delivered without further harassment.**

**"Perhaps we should ask ourselves if, at any time during the last 50 years, we allowed ourselves to be used by the extreme Left," says Senator Benitez reflectively. "My own insight to that is that we didn't. Because if they tried in any way to manipulate our workers and communities, the people themselves would have resented it. Our work was enough to speak for ourselves and our intentions."**

* * *

SO, what is this "work" that the PRRM does and why should it "speak for ourselves"?

Writes Butch Dalisay in a history of the PRRM's early years: "At the heart of PRRM's development philosophy was the so-called 'fourfold' integration program formulated by Dr. Yen. As he saw it, the peasant's basic problems were poverty, illiteracy, disease and civic inertia. All these problems were interrelated. A sick peasant was going to be a very poor producer, and an illiterate peasant was not going to make the ideal citizen.

"The solution therefore called for an integrated approach with four components: 'better livelihood to combat poverty; relevant education to combat ignorance and superstition; more knowledge about health to combat disease; and techniques of social organization and self-government to combat civic apathy.'"

Dalisay describes the work as being done by a "strategic coalition of three key groups in the Philippine community": a group of leading citizens who sat on the board and used resources at their command to set policies and make it possible for the staff and partners to implement them; a group of experts in major fields of rural reconstruction such as health, agriculture, livelihood; and educated youth who were willing to live and work among the rural folk.

Today, though PRRM senior staff are most proud of a fourth group in the coalition: the rural folk themselves. In its 50 years of working with and among the people, of building and maintaining community partnerships, the PRRM is most proud of how the people themselves have taken command of their fate, organizing themselves into cooperatives and village committees, and seizing their future with programs they themselves conceive of and implement.

# History from unsung heroes' lives

**LOOKING BACK**

*Ambeth R. Ocampo*

AFTER THE OUTBREAK of the Philippine Revolution in August 1896, the Spanish government began a crackdown on suspected revolutionaries resulting in the arrest, detention, exile or execution of many people. The most prominent victim was Jose Rizal who was executed on Dec. 30, 1896. The papers on this period are significant because they provide the historian with many names not in mainstream history books. Many unsung heroes lie in wait to be rediscovered in our history. When the government requested the Hongkong Shanghai Banking Corp. branch in Manila to freeze the assets of suspects, H.R. Coombs on Oct. 14, 1896 wrote:

"In answer to your communication of the sixth of this month, received this afternoon, may we state that the individuals Andres Bonifacio and Candido Garcia do not have any kind of deposit in this establishment either in cash or stocks. We hope we have complied with your order."

Both the HSBC and the Banco Español-Filipino (now the Bank of the Philippine Islands) were requested to check their records against a list of subversives supplied by the government. We all know about Andres Bonifacio, but wouldn't we want to know more about Candido Garcia? In the documents we can also connect names with places. When the HSBC and Banco Español Filipino declared that Bonifacio had no account with them, he had two contact addresses: a house in Calle San Jose, Trozo and a house owned by a certain Capitan Quicoy in Calle Lavesares, Binondo. No wonder Bonifacio was difficult to track down and capture, he maintained different addresses in the city. One does wonder what the Spaniards did to other occupants in those houses, or whether the owner who rented the house (or a bedspace?) out to Bonifacio was also implicated.

Since Bonifacio had no HSBC account either in cash or stocks, his name does not appear in the massive four-volume history of HSBC by Frank H.H. King unlike Emilio Aguinaldo who is not relegated to a footnote and fills two pages. Reading the Philippine parts of HSBC history is fascinating because I did not know that George Dewey had dealings with the bank in Hong Kong before he sailed to Manila Bay to sink a Spanish fleet on May 1, 1898. Dewey had recommended HSBC to be a fiscal agent and depository for War Department funds in 1899. Since the Banco-Español Filipino was insolvent following the revolution and the surrender of Manila, HSBC and the Chartered Bank (where Aguinaldo deposited half of the Biak-na-Bato funds) remained official depositories of the US military and insular government in the Philippines until 1916 when the Philippine National Bank was established.

HSBC is also part of the history of the Manila-Dagupan Railway that began construction in 1883 and needed to raise a loan of one million pounds by 1888. As we all know, Rizal was jilted by his fiancée Leonor Rivera who married an English engineer working on the railway named Charles Henry Kipping. If the railway had failed, Rizal would marry Leonor. If they lived happily every after, we would have lost a national hero. Such are the what-ifs in history.

HSBC was also involved in the sugar industry in the south. HSBC opened its Iloilo branch way back in 1883, an agency that closed one year short of its centennial in 1982. It seems expatriate HSBC employees enjoyed their stint so much in the Philippines, especially Iloilo, that a poem by R.P. Thursfield who was assigned there in 1908 is reproduced in the HSBC history. This reads:

*"I have been in many cities,/ I have traveled far and wide;/ The Capitals of Europe/ and America I've tried:/ New York, Constantinople,/ Berlin, and Bucharest./ And I've come to the conclusion I/ Like Yloylo best."*

Competition between Chartered Bank and HSBC was fierce and the agents literally had to drag prospective customers in as they still do in the rival *halo-halo* stands in Divisoria today. The following account by Walter Young of Chartered Bank makes interesting reading:

"My little office was situated at the top of the street leading from Jaro into the town. Both in Jaro and in another important place, Molo, there were many merchants but no banks. [HSBC] being lower down the street, was not so favorably placed for nailing hesitating depositors unaccustomed to banks and banking business (it was our job to teach them), so my method was to watch, through the bank's blinds, the passing natives and Chinese, and if they looked like taking money to the [HSBC] I would dart out and capture them and the cash.

"If I spotted a likely customer jingling merrily past my hospitable and eager door—his cock under his arm...and a few bags of silver dollars rattling in his *caramata*, I would pounce out upon him and before he could cry *Putanginama* (a reprehensible swear-word much used, alas! by those poor heathen), he would find a neat little passbook in one hand, a neat little cheque-book in the other and in his ear a solemn word of warning to keep away from the [HSBC agent described as a] red-nosed Scotch lobster down the street..."

Cut-throat banking today is more subtle. We are lured into depositing our money with free cell phones, raffles, credit cards and other gimmicks. Although banking history is not my line, HSBC in the Philippines makes absorbing reading.

* * *

*Comments are welcome at ambeth@admu.edu.ph*

# Truly blessed

**HIGH BLOOD**

*Maria V. Angel*

*WE'D also like to know the concerns of the sixtysomething and above. what makes their blood pressure rise or makes them sit back, content that all's well with their world and with themselves. —Ed.*

IF life begins at 40 then I will live my life twice over.

That means twice the amount of pain and pleasure, of trials and triumphs, of ignominious defeats and resounding successes. Life, after all, is invariably a mixture of ups and downs, which led Kahlil Gibran to say: "Your joys are your sorrows unmasked..."

Last May 26, I turned 80 years old. It was a joyous occasion, attended by my six children, 13 grandchildren, in-laws and close to 200 guests consisting of close friends and *kababayan* in Calinan, a town located 27 kilometers south of Davao City. Relatives from as far as Pototan, Iloilo, where I hail from, and from Alegria, Cebu where Dodong (Filemon), my husband, grew up, also came.

We feasted on native dishes like *lechon, dinuguan, adobo, lumpia, kare-kare,* etc. and other delicacies, after my six children served during the offertory at the 11 a.m. Mass at the Sacred Heart of Jesus Parish of Calinan. I wanted to join in the offertory procession except that I walk with a limp, a result of a stroke I suffered in the late '80s from which I never fully recovered.

As I watched my grown-up children, all six of them in their Sunday clothes with my playful grandchildren, memories started flooding. I still vividly recall that memorable day—Dec. 20, 1957—when Dodong and I exchanged vows in a small church in Tagum, Davao del Norte. We were both teachers, and a passion for numbers brought us together. I taught Math while he was a Physics instructor and between us, we were a perfect equation.

I recalled first seeing this tall, handsome yet reticent man in Tagum. He taught at a neighboring school and we would often bump into each other. Unlike others, he appeared rather serious, even shy, and hardly smiled, if at all. I did not smile at him either.

I was startled when I heard he wanted to know me. We were soon introduced by friends and not long afterwards, we started dating, if you can call it that. Unlike now where our carefree teenagers date unchaperoned and go out unescorted drinking and watching concerts until the wee hours in the morning, having *merienda* in a group with friends already constituted dating during my time.

Then he proposed. Responsible, good-looking and intelligent, Dodong had all the credentials and traits any woman would wish for. There is only one problem that Nancy cautioned me against: Dodong was a widower, with three young children. Albert was 3, Nadie was 2 while the youngest, Yolie, was barely 10 months old.

Despite some reservations, I plunged into marriage. Shortly afterwards, we moved to Calinan where Dodong served as the principal and eventually dean at the Holy Cross College while I became the principal in the public elementary school. And the next 43 years turned out to be the happiest and most memorable times I ever had—as a wife to Dodong, and as a mother, confidante, friend and ally to my children.

While Dodong was the pillar of strength of the family, the stern disciplinarian who does not hesitate to crack the whip when necessary, I provided solace and comfort to the children, even occasionally spoiling them. I guess most important of all, I treated them all equally, without extending undue favors or privileges to any.

Despite our modest income as teachers, I convinced Dodong to send Yolie to medical school. She is now one of the most sought-after obstetrician-gynecologists in the city who always attends to my needs, buys me clothes, jewelry and showers me with attention.

My youngest son, Teddy, on the other hand, a UP lawyer who came back to Davao shortly after his Papa's death and after being away in Manila for over 20 years, never fails to spend his weekends with me, and regularly sleeps over Saturday nights, with his doctor wife Eva who always brings me my favorite fried chicken wings and *minatamis na saging*. We would attend Sunday Mass together, visit the cemetery, and proceed to Aracel's where I always order my favorite *halo-halo*.

Suddenly my attention was caught when Maricel, my daughter called my attention. "Mama, the guests are here. We are about to serve lunch."

I was overwhelmed by the warmth and affection showered me by family and friends. After lunch, we had a brief testimonial of family and friends. This was followed by a sing-along using an elaborate set of gadgets and speakers brought by my son Michael, who entertained us with his ballads, folk rock and country music, which lasted until evening.

Nadie's short speech, however, touched me the most: "We are gathered here to show our love and affection to Mama who has been a real mother to us. Being a typical Ilongga who takes unusual pride in her laziness, Mama is a terrible housekeeper, and an even worse cook. But despite such imperfections she was a most loving mother to us who lulled us to sleep, nursed our colds and even took the cudgels for us, especially when Papa was mad. Mama gave us not only wings by challenging us to always do our best, but also roots by always assuring us that even if we fail, she will always be there for us. For Albert, Yolie and me, Mama may not be our own blood mother, but we never felt, even for one moment, that we are not her very own. In the end, we believe this is what matters most."

That night I dreamt about Dodong. He was sitting on the grass in the lawn, dressed in white, playing with his grandchild. And he was laughing almost uncontrollably like I have never seen him do before.

I woke up, tears welling in my eyes. Dodong's untimely demise virtually devastated me but my children's overflowing love and support helped me cope with such a painful loss. Dodong is gone but I know that he was with us during that occasion, and that he will always be with us. In retrospect, I'd say 80 years is a long life, and despite life's vicissitudes, I've been truly blessed.

*Maria V. Angel, 80, was a former teacher and principal of the Calinan Central Elementary School and a Math and English major. She stays in the Angel's ancestral house in Teachers Village, Calinan.*

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# Nothing beats educating drivers

I WOULD like to comment on the article saying that we need smarter drivers to make the Sydney Coordinated Adoptive Traffic Signal System (SCATSS) work.

I am not against the new system because I can see how this can be helpful in easing the traffic problem in our major roads. But unlike what the traffic operations director said, time alone cannot make the drivers adapt to the SCATSS. What we need is a better information-dissemination plan or a program, that will educate drivers about the correct laws on traffic.

It actually doesn't matter whether we use the old or the new traffic signal system. The reality is, Filipino drivers are stubborn and reckless, and if they want to get somewhere, they will use their own version of traffic rules to get there.

Monitoring the motorists is good, but I don't think they would truly appreciate the system if they do not fully understand the need for it. The government's investment in the system would all go to waste if drivers are not disciplined and educated properly because the system would then suffer glitches. I believe that with the right education and this new system, traffic in Metro Manila will be much better and more tolerable.

**—ROSALIE DARAUAY, 477 Neptune St., Del Rey Ville III, Sta. Quiteria, Caloocan City**

# SSS refund will go to unpaid loan balance

THIS is in reference to the letter of Romeo Abella last Sept. 20, 2000 complaining about alleged inaction of the Social Security System on his request for restitution of his SSS refund check.

Abella's refund check in the amount of P1,800 has already been cancelled after he failed to get it from his former employer in 1998.

Abella has an outstanding balance of P11,307.83 with the SSS. According to our Salary Loans Processing Center, the amount would be applied as payment to his unpaid loan.

For other details, we request Abella to coordinate with our Salary Loans Processing Center at our main branch in Quezon City.

**—JOEL P. PALACIOS, AVP, Social Security System**

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# What are your thoughts on Copa?

**VOICES ON INQ7.NET**

COPA is performing a rightful role as a yellow sign for Gloria. She can only do so much in her obsession with a relentless campaign for 2004.

Doronila is correct. Gloria's lack of moral scruples should not be allowed to completely undermine and hijack Edsa I and II. She has not only managed to financially rehabilitate Marcos' cronies, she's now trying to rehabilitate them politically as well...all because of 2004.

What a shame!—**Yinamiran**

* * *

Copa and Gloria dance different steps but to the same tune. They can attack each other, but in the end they will dance and sing to the same tune. They want to have a share of the pie. That's it.—**pinay2**

* * *

Copa does not run Malacañang. Copa is misbehaving. Its members think that they catapulted Gloria to the presidency on Jan. 20. Did they or did they not?

I am convinced that they did not, but why are they misbehaving?

There must be some reasons why: (1) they did not get a piece of the pie, (2) if they did, their pieces were not the best or premium cuts, or (3) they want more action before the 2004 elections.

Are they the watchful eyes against the opposition? Or are they only the watchful eyes against certain people in the opposition? I believe they are of the latter rather than the former.

If they make threats of a forthcoming Edsa-like uprising, I believe they are not capable of mounting one.—**nic**

* * *

Copa, I believe, is a complete demagogue in the sense that it can take the truth and twist it completely around.—**non sequitur**

## What are your thoughts on Ople in the DFA?

Gloria should get out of the box and be radical. We need a big salesman as DFA secretary. People like Manuel Pangilinan of PLDT or the likes of him.

We need a CEO-like attitude in the DFA and hence it should not be given to a politician.

We need somebody who can lure in investors for new companies inside the Philippines.

Cabinet secretaries should be real performers (people early in their careers), not old trophy-keepers, corrupt drop-of-a-hat loyalty changers and antique carpetbaggers...of the likes of Blas Ople.—**Yinamiran**

* * *

I, too, don't think Ople is fit for the position but we are not fit to dictate state policies to the President either. Ople's impending appointment to the DFA may be unpleasant, but civil society groups shouldn't try to dictate their agenda to the President all the time. The question is not what the President will do if Boy Saycon and his self-righteous Copa don't agree, the question is what they would do if their whims are not met. Are they going to destroy the nation, activate the Freedom Force junta so they can have a freehand at last with what they want for the nation? After all, they are the only ones who know what's good for the nation, right?—**Karaniwang Tao**

* * *

This guy thinks that the job is in the bag, that he is it and nobody else can do the job. That is sickening. If this is the nature of Philippine politics and he gets the job, then Gloria must be sick.—**Carlos**

* * *

Gloria will make a big mistake if she chooses an old, sleepy man. He is so old that he was always asleep during the impeachment trial. Others said that he will accept the DFA job as an act of patriotism. What? How can he claim that he is patriotic when he voted not to open an evidence of truth? He is the "*balimbing*" champion in politics. He should retire and just plant *camote* and *calabasa* in his backyard. There are plenty of bright young technocrats around to choose from. Why choose an old sleepy bulldog?—**onemig9427**

* * *

I don't mind having old politicians as long as they're still capable and of proven strong moral integrity.

The problem with Ople is that he's a known pro-American, like Gloria. With him as DFA secretary, our foreign policy would no doubt be aligned with American interests. Ople is better off with the opposition as a "fiscalizer."

The offer to Ople also smacks of political opportunism by the administration so that the latter can get a grip on the Senate. Surely, there are career officials as well as people from the administration party who are qualified to take the position of DFA secretary. But political motivation to break the opposition is the President's primary consideration.—**conway**

* * *

The purported, if not imminent, designation of Sen. Blas Ople as DFA secretary benefits only one man, it would appear, and that is Ople himself. A relic of the Marcos era, Ople stands to gain a coveted post to cap his career. It is true that his qualifications for the DFA portfolio are beyond question. It is also true that the loss of physical vigor for any one person with a trained mind does not necessarily or proportionately lead to loss of his wits.

However, is the selection of Ople really grounded in any of these worthy considerations? Or, are these merely masking political expediency on the part of an administration poised in resolving a pesky Senate impasse? If this is the case, such an impending selection will certainly be no different from how old politicians resolved political differences by making sure of who gets control of the deciding numbers.

Ople is supposed to vote in the Senate as a nominal oppositionist, but afterward, change his garb to be the President's alter ego in foreign affairs. Nowhere is principled party loyalty to be found in this scenario, only the manifestations of personality politics strewn in every direction.

Indeed, Ople, in a very enviable, win-win situation, can have his cake and eat it too. Let's just pray that his positions on GATT-WTO, VFA, Balikatan, etc. do not spawn a foreign policy which allows the world's superpower(s) to have their cake and eat it too.—**rady1976**

# Bangko Sentral to probe scam that victimized military men

THE BANGKO Sentral ng Pilipinas in coordination with the Anti-Money Laundering Council will look into the liability of the Armed Forces and Police Savings and Loan Association Inc. (Afpslai) in recent investment scams that victimized men in uniform.

"We will ask our supervision and examination department to check if the Afpslai is liable in any way. We have to investigate because, so far, we haven't received any complaints," said BSP Governor Rafael Buenaventura.

Afpslai has 366,000 members, one-third of whom are members of the Philippine National Police. As a savings and loan association, Afpslai is counted among the country's thrift banks.

Vicente Aquino, executive director of the Anti-Money Laundering Council, said he would also look into the involvement of Afpslai.

Afpslai had lent money to the men in uniform who in turn placed the funds with ICS Exports Inc. or Glasgow Credit and Collection Services Inc.

Some investors in Glasgow, the sources said, felt confident about the investment firm because of "some kind of endorsement from Afpslai."

Glasgow allegedly promised a return of 15 percent monthly on a minimum investment of P50,000.

Both firms shut down recently after they were unable to pay their investors in what essentially turned out to be a pyramid scam.

The investors, mostly members of the military and police forces, were left holding the proverbial bag to the tune of hundreds of millions pesos.

***Clarissa S. Batino***

## Hostages softening captor's hearts

ZAMBOANGA CITY—After more than a month in captivity, the three Indonesians abducted on the high seas by Sulu-based pirates have managed to "soften the hearts" of their kidnappers, Southern Command chief Maj. Gen. Ernesto Carolina said yesterday.

"Know why? One of the three hostages is now the regular preacher of the kidnappers and he is preaching to them the Koran and they are now on good terms," Carolina told the INQUIRER.

Col. Romeo Tolentino, commander of the 104th Army Brigade, identified the Indonesian "preacher" as Jul Kipli.

"With his soft approach to the kidnappers, there were notable significant changes within the group," Tolentino said.

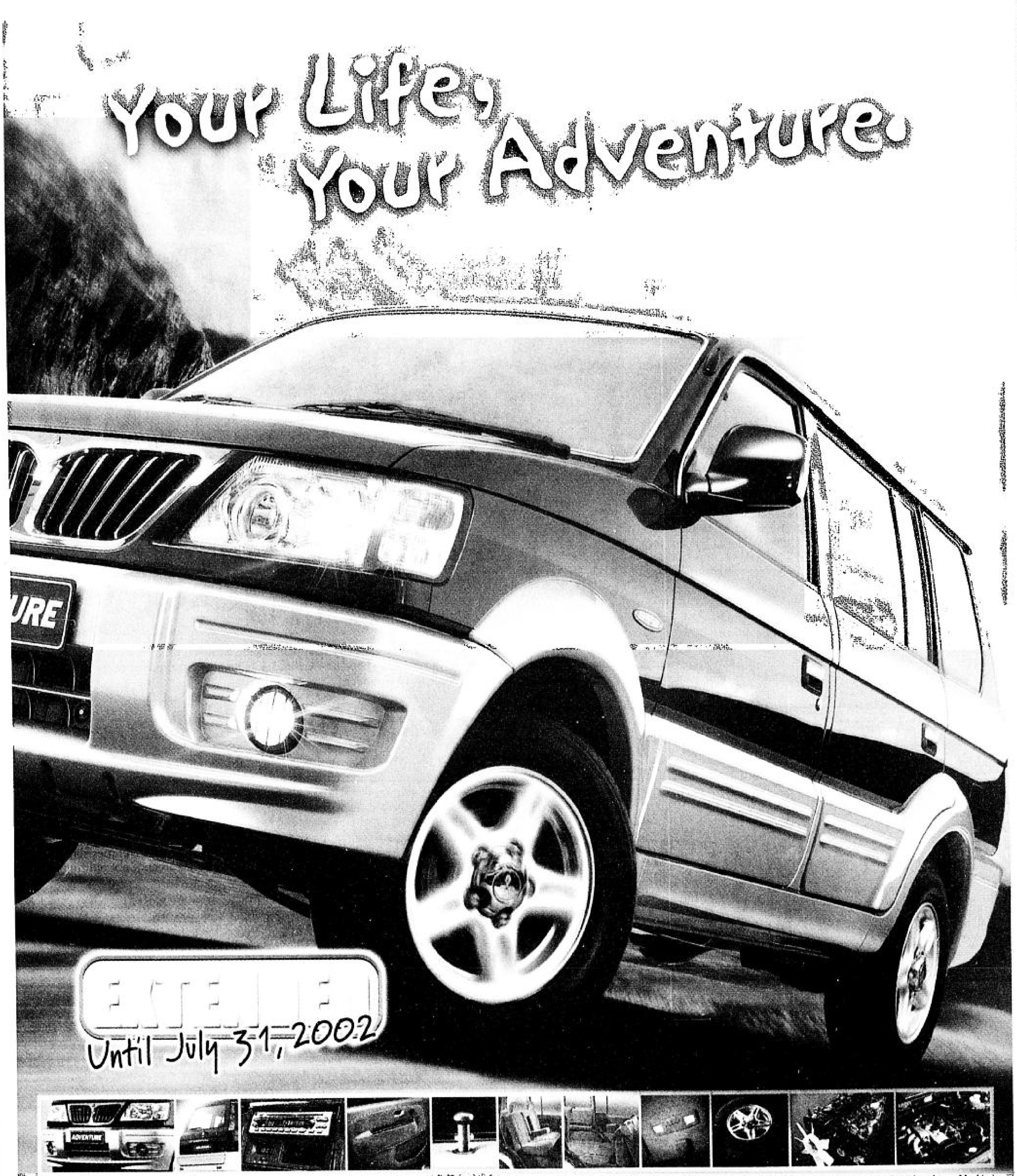
He said they now expect the release of the captives within the week—without payment of ransom or "reimbursement of the kidnappers' expenses."

Carolina said he learned from emissaries that the preacher managed "to win the hearts of their kidnappers and brought sanity to their minds."

"That's good because we don't need to shell out more money to buy artillery against the kidnappers. They themselves are finding ways to win over their captors," he added.

Tolentino said the two negotiators went to Luuk town "to prepare for the release of the hostages."

Indonesians Ferdinand Yoel, Muntu Jacobus Winowatan, Kipli and Pieter Lerrich were abducted off Capual Island, Luuk, Sulu on June 17, but Yoel escaped from his captors. ***Julie S. Alipala, PDI Mindanao Bureau***



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| GLS Diesel M/T | 720,000 | 360,000 | *30,000 | *20,000 | 10,961 | 7,704 |
| Super Sport Diesel M/T | 770,000 | 385,000 | *32,083 | *21,389 | 12,318 | 8,871 |
| Super Sport Gas M/T | 760,000 | 375,000 | *31,250 | 21,353 | 12,133 | 8,542 |
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# The WORLD

Editor Luverne B. Gueco

# Suicide bombers kill 3 in Tel Aviv

**TEL AVIV—Two Palestinian suicide bombers blew themselves up in rapid succession in the heart of Tel Aviv's foreign worker neighborhood on Wednesday, killing at least three other people and wounding 40, Israeli police said.**

The attacks followed a Palestinian bus ambush that killed seven Israelis on Tuesday near the ultra-Orthodox Jewish settlement of Emmanuel in the West Bank, shattering a month of relative calm and undermining hopes of reviving peacemaking.

"There were two suicide bombers and they are dead," Tel Aviv police chief Yossi Sedbon told Israeli television. "They carried bags that they detonated. They blew up 15 meters from each other. The explosive charges were not large." Police said the bombers killed three other people, at least one of them a foreign worker.

The Lebanese Hizbollah's al-Manar television station said the Palestinian militant group Islamic Jihad had claimed responsibility for the blasts in a telephone call.

Islamic Jihad officials in the Gaza Strip did not confirm the group carried out the attack but said it showed resistance to Israeli occupation would not be broken after 21 months of violence since the Palestinians rose up seeking independence.

Israeli Defense Minister Binyamin Ben-Eliezer's office said he had decided for now to freeze measures aimed at easing hardships Palestinian civilians were suffering since the army's reoccupation of seven West Bank cities. It gave no details.

In Washington, White House spokesman Scott McClellan said "We strongly condemn this despicable act of terrorism." The bombings were at a cafe frequented by Romanian guest workers and a cinema that shows pornographic movies, near the city's old bus station.

"There were two explosions within about half a minute," said witness Yossi Cohen. "In the first blast I saw a man fly through the air. I hid straightaway behind an electricity box and then there was a second explosion. I saw about five or six or seven people lying there, their bodies torn apart," he said.

The incident was a blow to Israeli security forces' hopes of ending bomb attacks. They reoccupied seven of the eight Palestinian cities in the West Bank nearly a month ago with the declared aim of stopping suicide bombers from reaching Israel.

**BODIES** lie in the street in Tel Aviv July 17, after two Palestinian suicide bombers blew themselves up in the heart of the city's foreign worker neighborhood on Wednesday, killing at least three other people, Israeli police said. At least 30 people were wounded. REUTERS

Israel had postponed talks with the Palestinians as it buried its dead from the Emmanuel attack, which was claimed by the militant Hamas group and condemned by Palestinian President Yasser Arafat's Palestinian Authority.

David Baker, an official at the prime minister's office, said: "Palestinian terrorists seem to have an insatiable appetite for spilling Israeli blood and will do so at every opportunity." The Palestinian Authority condemned the attacks and said they highlighted the risk to the Palestinian people's interests.

It said they also underlined the tensions caused by Israel's military reoccupation of Palestinian-ruled cities.

In the West Bank earlier on Wednesday, Israeli troops clashed with gunmen presumed to be the Palestinian militants who had mounted Tuesday's bus ambush.

An Israeli officer and one of the militants were killed in the exchange. Backed by helicopters, troops spread across West Bank hills in search of the other bus attackers.

Israeli forces killed two militants from the al-Aqsa Martyrs Brigades, an armed group linked to Arafat's Fatah faction, in an exchange of fire in a northern West Bank village, Palestinian and Israeli sources said. *Reuters*

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# *EU calls for peace conference this year*

COPENHAGEN—The European Union on Wednesday called for an international peace conference on the Middle East to be held before the end of the year, prior to Palestinian elections due in January.

"In order to have a positive impact on the elections scheduled for January 2003, the conference should preferably take place this autumn," Danish Foreign Minister Per Stig Moeller, whose country currently holds the EU presidency, said in a speech. Autumn in the northern hemisphere runs roughly from October to December.

Moeller said there was "still a need for an early convening of an international peace conference to confirm the parameters of the political solution and to establish a realistic and well-defined timeframe for the creation of an independent Palestinian state." Moeller's comments were read in his absence by ambassador Carsten Staur at the start of a two-day United Nations seminar in Copenhagen aimed at reviving the Middle East peace process.

Among those in attendance were Palestinian, Israeli and Arab officials, as well as representatives from the United States, the European Union and the UN.

Palestinian Information Minister Yasser Abed Rabbo said he wanted a peace conference to be held as soon as possible. "We believe that there is a need for holding an international peace conference as soon as possible, and we will support the idea of holding it this summer or in the maximum at the beginning of autumn," he said.

However, he insisted that Israel first withdraw from seven of the West Bank's eight major urban centers it reoccupied a month ago.

"An international peace conference without an Israeli withdrawal will be just a cosmetic step that will lead nowhere," he said.

"We cannot have elections under occupation and under curfew and under siege," Rabbo stressed.

"The prerequisite for elections and reorganization of our security services and other reforms steps is the withdrawal of the Israeli troops which paralyze our life," he said.

Moeller, who was on Wednesday in New York for talks with the diplomatic "quartet" on the Middle East—the United States, UN, EU and Russia—called on both Israelis and Palestinians "to take important steps" to push the peace process forward.

"Israel must immediately withdraw from its advanced positions in order to enable Palestinian reforms and elections and must also take concrete steps to improve the situation in the Palestinian areas," he said.

"There can be no elections with Israeli tanks in the streets—and continued closures and restrictions on movement will quickly kill the reform process," he said, stressing: "Israel must also cooperate fully in this regard." Moeller urged the Palestinians on their side to "ensure real reforms and elections" and "bring terror activities against innocent Israelis to an end." "Only this can restore Israel's trust to the Palestinians as a credible partner in peace," he said.

Rabbo also criticized US President George W. Bush's call for the ouster of Palestinian President Yasser Arafat.

"It is a very dangerous precedent in international relations at the beginning of a new century that a superpower asks for a change by methods which are not democratic," he said.

Dovish former Israeli justice minister Yossi Beilin echoed the sentiment, calling Bush's move "a childish decision."

In Washington, US President George W. Bush hailed progress made in reviving Middle East peace efforts on Wednesday, the same day two suicide bombers blew themselves up in Tel Aviv killing themselves and at least three others, and wounding 40.

"Peace cannot be built on a platform of violence against innocents," Bush said in a statement late Wednesday as he expressed condolences to the victim's families.

Bush added that there is now "broad international consensus—as evidenced by the meetings this week in Washington and New York—on the need to support Palestinian reform, address the urgent humanitarian needs of the Palestinian people and restore momentum toward a two-state solution." *AFP*

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# Kenya tribesmen seek payment for mines toll

LONDON—Representatives of the Kenyan Masai and Samburu tribesmen met in London Wednesday to seek compensation for those killed or mutilated by abandoned British arms munitions while they were on training grounds, their lawyer said.

Discussions, constituting the first legal proceedings of their kind, will be held Thursday with the British defense ministry, lawyer Martyn Day said.

"We think there are around 500 people who have been killed or seriously injured," by mines or abandoned weapons on two vast training grounds used by the British army since the 1950s, he said.

The delegation included two Kenyan victims of the explosions—Beatrice Lelekong and Kipise Lourolkeek—who were both injured playing with the weapons when they were young, forcing the amputations of their legs and arms.

The British defense ministry faces legal proceedings involving some 238 victims and parents, and the first proceedings will involve 13 of these cases.

The Kenyans accuse the Ministry of Defense of failing to clear their training grounds adequately, with one of them being in a relatively populated area with a school nearby.

**KENYAN** protestor Beatrice Lelekong. REUTERS

"We are challenging the claim," the ministry said, adding that "the British army are very careful, when they train anywhere, to make sure that they clean up everything that they use." "It is difficult because we are not the only country which uses these ranges," the defense ministry spokesman said.

The Kenyan army, and more rarely, the United States army have also used the camps, said Day, but stressed they were predominantly the responsibility of the British army. *AFP*

# Spanish troops dig in on isle

**SPANISH** soldiers watch July 17 a military helicopter landing on top of the disputed islet Perejil (Parfly) after Spanish forces ousted Maroccan soldiers who had occupied the islet since last July 12. Morocco demanded Spain withdraw its troops from the islet, which is claimed by both countries. REUTERS

BEL YOUNECH, Morocco—Spanish forces dug in on the disputed island of Perejil on Thursday after ousting six Moroccan soldiers in a bloodless raid which provoked heated exchanges between the Mediterranean neighbors but no gunfire.

Rabat compared Spain's predawn swoop on Wednesday by 28 members of a Spanish special forces team to a "declaration of war," but, despite intense rhetoric, Moroccan Foreign Minister Mohamed Benaissa left the door open to negotiations.

Spanish Foreign Minister Ana Palacio also heeded pleas by allies of both sides for a rapid end to hostilities and said Spain intended to remove its troops from the uninhabited island, which lies just 200 meters off Morocco's coast and some six km from the Spanish enclave of Ceuta.

Before nightfall, Spanish soldiers were seen working on stone walls and, supported by helicopters from one of the Spanish navy vessels nearby, set up a radio antenna and what appeared to be an anti-aircraft gun.

They ditched Moroccan flags which had flown over the islet since a dozen Moroccan soldiers landed there last week.

Palacio said Spain will only withdraw its forces if it had a clear guarantee from Morocco that it would respect the island's status as it had stood before last Thursday.

Palacio evaded a direct answer to a question on Spanish television about earlier comments by Benaissa, in which he said the two ministers were talking and had reached a preliminary deal to calm the situation before the Spanish operation began.

"I received a phone call from Palacio demanding an immediate withdrawal of the Moroccan security men . . . Such an operation needed time but Palacio, who was very nervous, rejected the deal," Benaissa told a news conference. *Reuters*

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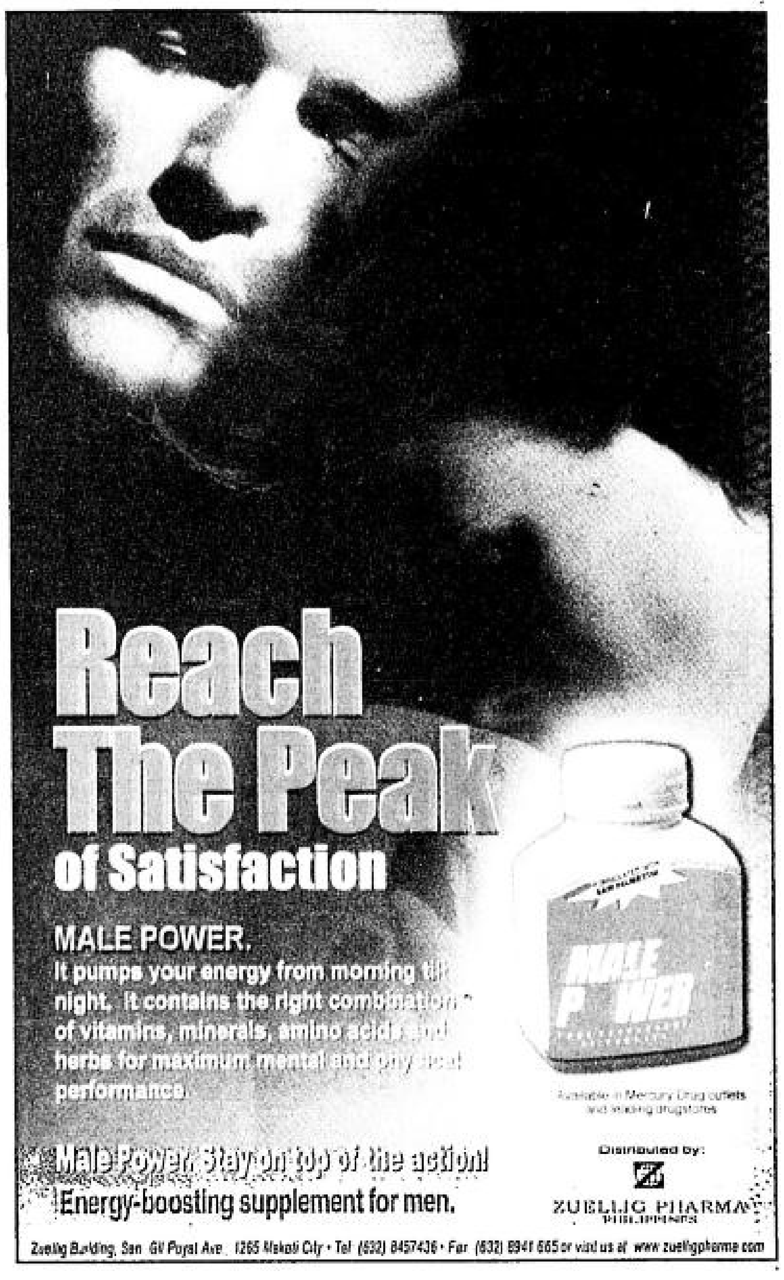

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# Saddam: US won't be able to topple regime

BAGHDAD—President Saddam Hussein said on Wednesday in a televised speech marking Iraq's July 17 revolution that the United States and its allies would not be able to topple his government.

Saddam, marking the 34th anniversary of the revolution which brought his ruling Baath party to power, also said Iraqis were well prepared and equipped to defend their country against any military assault.

"Temmuz (July Revolution) returns to say to all evil tyrants and oppressors of the world: You will never defeat me this time.

Never! Even if you come together from all over the world, and invite all the devils as well to stand by you," Saddam said.

Saddam, who has ruled Iraq with an iron fist for 23 years, piled on the war of words with his main 1991 Gulf War foe, Washington.

"Temmuz also returns armed with swords, bow and spear, carrying its shield or gun and cannon . . . or poised in its battle trench which may, through caution and alertness, save life from schemes, conspiracies, and perfidy and protect all our dear men." His remarks coincided with mounting speculation that the United States might use its military might to try to oust him.

US President George W. Bush said last week Washington would use all tools at its disposal to topple Saddam. He has branded Iraq part of an "axis of evil" supporting terrorism. *Reuters*

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# Bush niece jailed for bucking drug treatment order

ORLANDO, Fla.—US President George W. Bush's niece Noelle, the daughter of Florida Gov. Jeb Bush, was jailed on Wednesday for violating the terms of a court-ordered drug treatment program, a court official said.

AP

**NOELLE BUSH, the 24-year-old daughter of Florida Gov. Jeb Bush, is shown in this booking mug made, July 17, at the Orange County, Fla., Jail in Orlando, Fla.**

Noelle Bush, 24, was arrested in January on a charge of fraudulently trying to obtain the prescription anti-anxiety drug Xanax. She was arrested outside a pharmacy in the state capital, Tallahassee.

Orange County Circuit Judge Reginald Whitehead in Orlando ordered Noelle Bush jailed for 72 hours without bail on Wednesday on a charge of contempt of court for failing to comply with her treatment program, the court official said. The nature of the violation was not immediately known.

Jeb Bush, who is running for re-election in the fall, issued a brief statement acknowledging his daughter's troubles.

"My family is saddened to share that our daughter Noelle has not abided by the conditions of her drug court treatment plan," Bush said in an e-mail to reporters. "Unfortunately, this happens to many individuals even as they continue their journey to full recovery." The January arrest report said a woman phoned in the prescription to a pharmacy in Tallahassee, leaving the information on two voice-mail messages. The pharmacist said he became suspicious because the caller did not specify a quantity and checked with the answering service of the doctor who supposedly made the call.

When Noelle Bush arrived at the drive-through window of the pharmacy to pick up the prescription, the pharmacist phoned the police, who took the voice-mail recording as evidence and said the voice on the tape appeared identical to that of Noelle Bush.

Noelle is the middle child of Gov. Jeb Bush and his wife Columba.

President Bush's twin daughters, Jenna and Barbara, were arrested last year on charges of underage drinking.

Former US Attorney General Janet Reno, a Democrat, is expected to face Jeb Bush, a Republican, in the fall showdown for the governorship of the nation's fourth largest state.

Xanax is the brand name for the anti-anxiety drug known generically as alprozalam, widely prescribed for short-term treatment of anxiety and panic attacks. *Reuters*

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# 60 feared dead in Ecuador landslide

GUARUMALES, Ecuador—Up to 60 people were feared buried under tons of mud on Wednesday after a landslide in southern Ecuador engulfed a dozen vehicles on a remote highway, officials said.

Red Cross rescue director Daniel Arteaga said workers recovered the body of a teenage girl at the site some 270 km southeast of Quito and the state Civil Defense Agency said scores more people were feared buried.

Arteaga estimated more than a dozen vehicles, including two buses, were trapped by the slide on Tuesday that swallowed a section of road in the jungle province of Morona Santiago on the eastern flanks of the Andes leading to the Amazon region.

"It is presumed that between 50 and 60 people were buried by the landslide," the Civil Defense Agency said in a statement.

Downpours and dense fog made rescue efforts difficult and frequently forced workers to retreat from the area out of fears for their own safety. Family members of the missing could not get close to search for their loved ones on the rocky jungle road.

Local authorities hoped that once the sky cleared the military could fly overhead to assess whether it was safe to undertake large-scale earth-moving operations in the search for victims.

"There's no access to the site. If anything is moved, we face the risk of another landslide," Civil Defense official Enoe Padilla said.

According to the Civil Defense Agency, cattle remains and car parts have been found in the mud along the road, which was 150 meters deep in some places.

Heavy rainfall is common on the eastern flanks of the Andes mountains and Amazon jungle in July and August, and often triggers landslides and floods. *Reuters*

**MEMBERS** of an Ecuadorean rescue team search for survivors after a mudslide buried vehicles near Nuevo Horizonte, southeast of Quito, July 17. REUTERS

# Paraguay president says he won't quit

ASUNCION, Paraguay—Paraguay's unpopular president, besieged by soaring unemployment and poverty, defiantly rejected on Wednesday calls for him to step down after massive protests left two people dead this week.

President Luis Gonzalez Macchi lifted a state of emergency earlier than expected after police broke up riots across the South American nation of 5 million people, but warned any repeat of such violence would not force him to resign.

"Let it be understood once and for all that I will only hand over power to whoever wins democratic elections in 2003," the president said in a televised address.

"I will never allow seditious groups who try to change the democratic process through violence to take power," he said.

The government had declared the suspension of some civil rights on Monday after thousands of protesters blocked major highways around the California-sized country, sparking clashes with police that killed two and left hundreds under arrest.

Paraguay's contraband-based economy, which has largely spun its wheels since the early 1980s amid constant political turmoil, has been further damaged in recent months by financial crises in neighboring giants Argentina and Brazil.

The riverside capital of Asuncion was calm. Teen-agers riding horse-drawn carts peddled oranges, stores that had been shuttered after the riots buzzed with shoppers and fewer police stood guard on street corners.

But political observers warned further violence was likely to try and turn up the heat on Gonzalez Macchi, who took office in 1999 after an elected president abruptly fled the country amid accusations he had arranged the assassination of his vice president and political enemy. *Reuters*

# California sexual predator kills snatched girl

**SAMANTHA** Runnion REUTERS

LOS ANGELES—A 5-year-old girl who was snatched from her driveway was suffocated after she spent several terrible hours with her killer, police said on Wednesday, issuing a chilling warning to parents that the violent sexual predator will strike again soon.

Orange County Sheriff Mike Carona said Samantha Runnion, whose nude body was discovered late on Tuesday, about 24 hours after her kidnapping, died sometime that day after the murderer sexually molested her and cut off her oxygen by a means police would not reveal.

He suggested that she was killed somewhere between her home in Stanton, California, south of Los Angeles, and the remote spot in the Cleveland National Forest some 120 km away where the body was left as a kind of horrific "calling card" by the killer.

Samantha's kidnapping from the driveway of her home as she played the board game Clue with her friend Sara touched a nerve across the United States, where the abductions of two other girls—14-year-old Elizabeth Smart in Utah and 7-year-old Danielle van Dam in San Diego—have gripped the nation.

Carona said the White House had pledged the resources of the federal government in hunting down Samantha's killer and Brenda van Dam, whose daughter was found dead three weeks after her abduction, released a statement of support for Samantha's distraught mother.

The neighborhood of Stanton, a quiet Orange County suburb about 48 km south of Los Angeles, saw few young children playing alone as spooked parents kept them indoors.

An FBI spokesman said the killer's brazen abduction of Samantha in broad daylight and deliberate positioning of her bruised and naked body sent them the clear message that he would try to attack and kill another little girl, perhaps within 24 hours.

"The way the body was found, the fact that it was not buried, not hidden, was almost like a calling card, a challenge, as if this person was saying 'I'm going to strike again,'" FBI agent Richard Garcia said. *Reuters*

# 'Questionable decisions' cited among 9/11 intel failures

WASHINGTON—Resource constraints, a dearth of linguists and "questionable management decisions" played a role in intelligence failures prior to the September 11 terror attacks on the United States, according to documents released Wednesday by a congressional panel.

The House of Representatives' panel on Terrorism and Homeland Security released findings of its investigation into how the FBI, the CIA and the NSA—the country's top intelligence agencies—performed before the attacks, which killed more than 3,000 people.

"The 9-11 intelligence failure was affected by resource constraints during much of the 1990s and by a series of questionable management decisions on funding priorities," concluded panel chairman Saxby Chambliss.

The classified report is separate from the work of a House-Senate inquiry into what the intelligence community might have missed that could have warned of the strikes.

The report, based on information culled from public hearings and classified briefings, instead focuses on whether the Federal Bureau of Investigation, the Central Intelligence Agency and the National Security Agency had the capability to glean terrorist plans and intentions.

One basic shortcoming the subcommittee found was "that practically every (US government) agency . . . with a counterterrorism mission uses a different definition of terrorism," according to the report.

According to Chambliss, his subcommittee found that the CIA "chronically lacks foreign language skills and core counterterrorism-specific training," while the FBI had insufficient language and analytical capability.

The report notes that while the CIA's central mission is human intelligence, the agency "did not sufficiently penetrate the al-Qaeda organization (blamed for the attacks on US landmarks) before September 11." More CIA "core collectors need to be put on the streets," the report declared. *AFP*

# Summit chair slams US, nuke fuel shipments

NADI, Fiji—A 78-nation summit, expected to deal with trade and aid issues, charted new waters for itself Thursday with strong criticism from conference chair Fiji of US trade policy and nuclear waste shipments across the Pacific.

The African, Caribbean and Pacific (ACP) group of nations were due to focus primarily during their two-day summit on negotiations between the group and the European Union (EU) on trade access and aid.

But it was clear here the 27-year-old group of some of the worlds poorest states is contemplating a stronger political role for itself, akin to the once influential Non-Aligned Movement.

In opening remarks to the gathered leaders, Fiji Prime Minister Laisenia Qarase assailed the United States for retaliating against the EU last year after the union gave ACP banana producers preferential access to European markets.

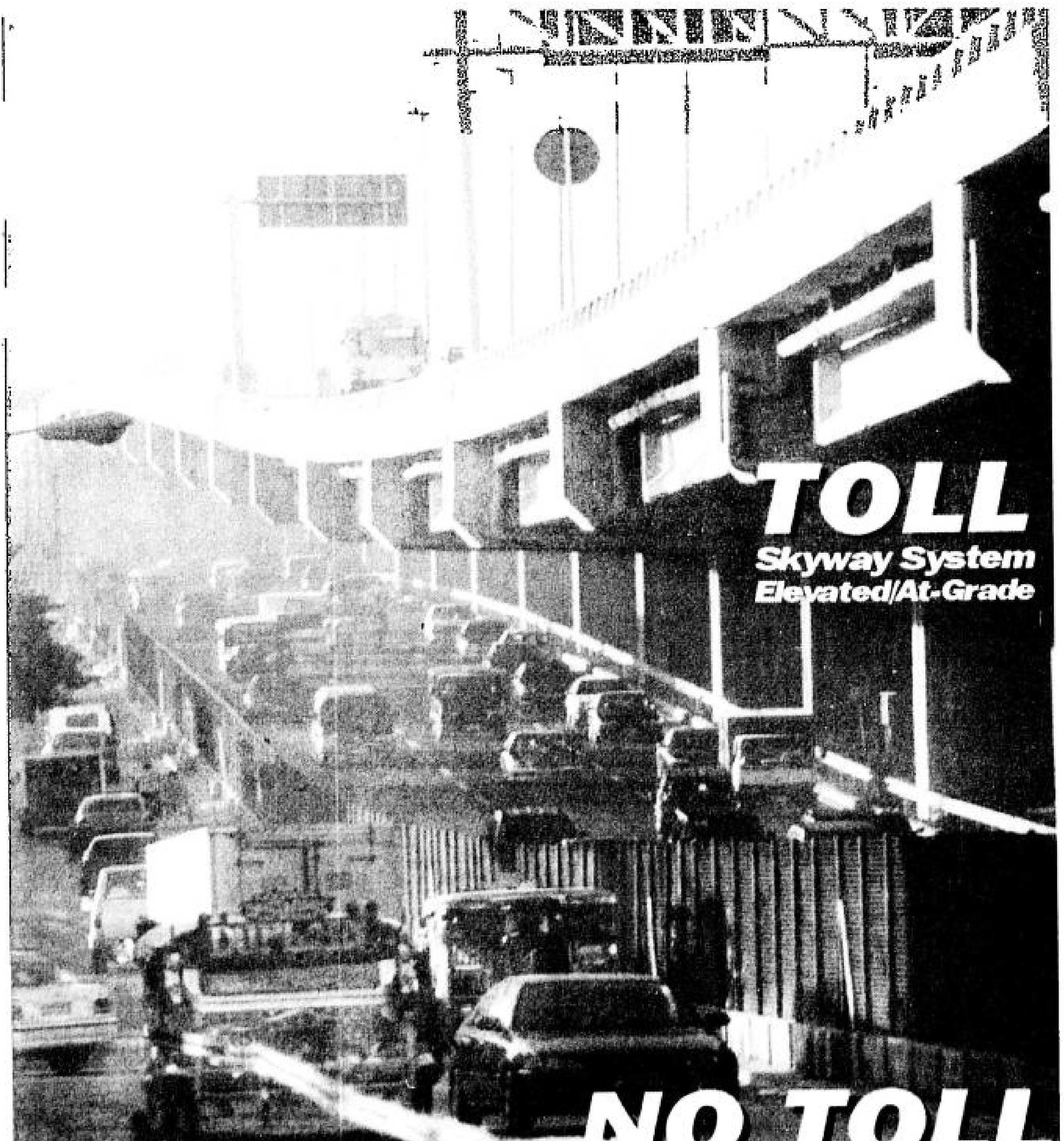
Qarase called the US action a reminder to developing nations that international affairs were not "warm and cosy". "America had no hesitation in acting against our ACP banana producers when US companies protested about the protocol," he said.

The move, he said, showed that free trade was not a level playing field for the ACP, but was "more like a steep and slippery slope for poorer states." He contrasted US actions to those of Australia and New Zealand, who were sympathetic to the development needs of the ACP group.

"I would like to gently remind America that the ACP has earned its credentials as a successful international power bloc. Will America, then, consider forming the same kind of bonds with our 78 countries that we have with Europe?"

He posed the same question to China. *AFP*

**A DANCER** from the Cook islands performs at the opening ceremonies of the 3rd Summit of African Caribbean Pacific (ACP) Heads of State and Government in the resort town of Nadi, Fiji July 18. REUTERS



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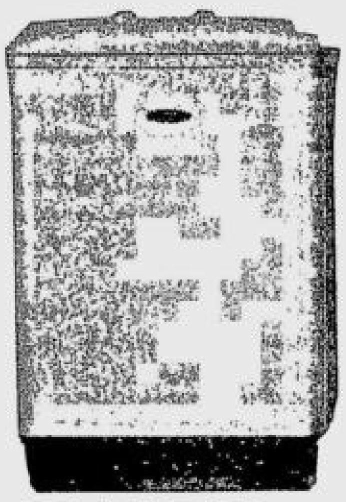

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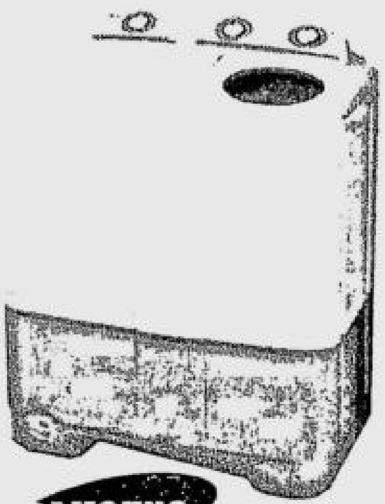

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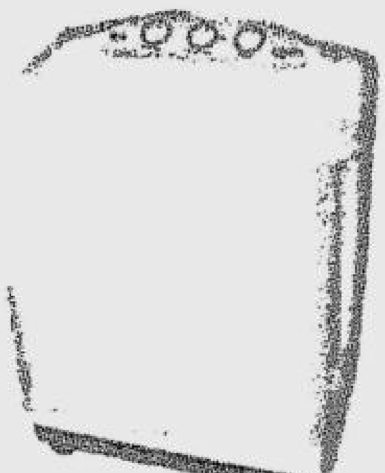

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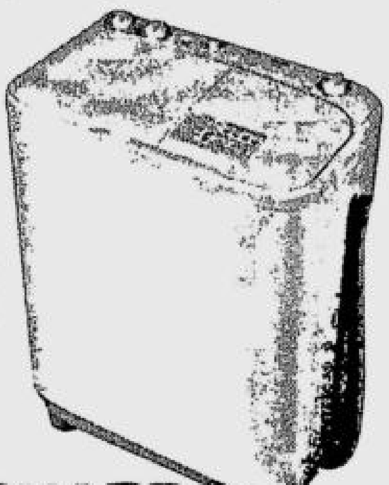

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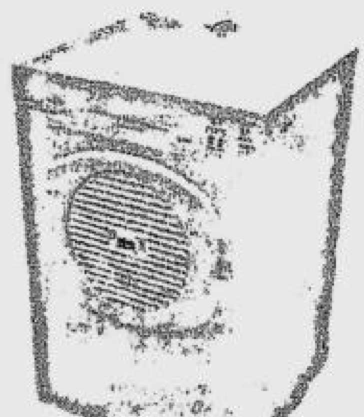

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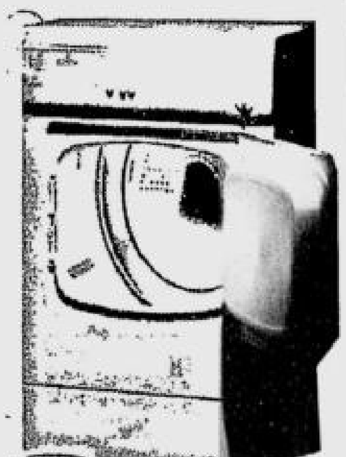

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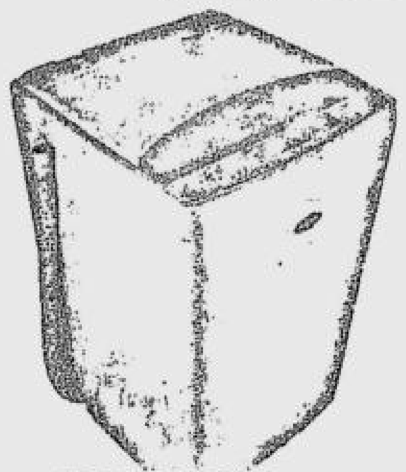

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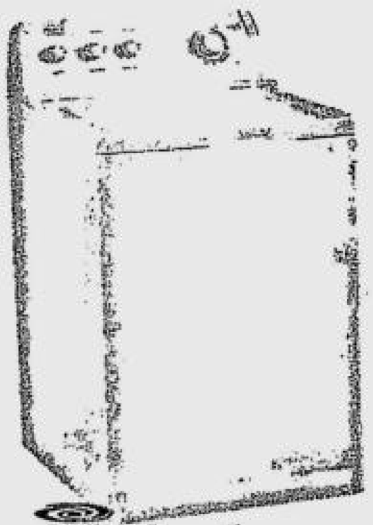

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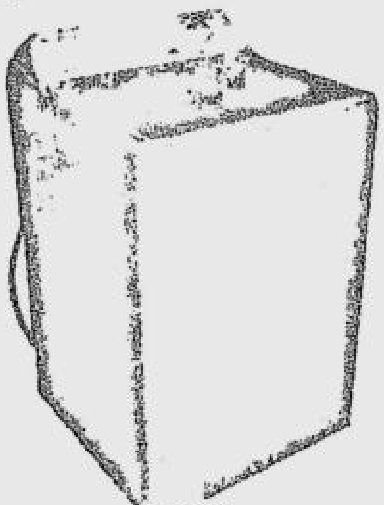

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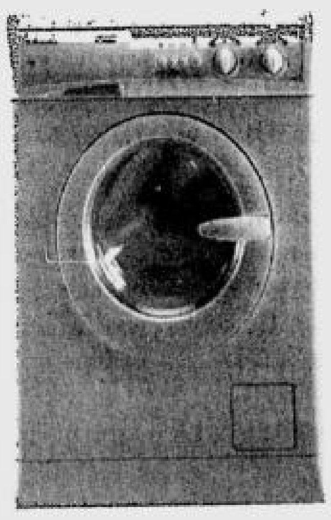

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# Across the NATION

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# FVR Megadike needs P3 billion more

## *Amount is needed to strengthen structure, DPWH-Central Luzon says*

**By Tonette Orejas**
*PDI Central Luzon Desk*

**PORAC, Pampanga—At least P3 billion more is needed to fortify the FVR Megadike, Pampanga's last defense against lahar, Public Works Assistant Secretary Florante Soriquez said here on Tuesday.**

Built in 1996 to confine Mt. Pinatubo's lahar washed down by rains to the Pasig-Potrero River, the 56-km structure is simply made of compacted lahar, overlain with mountain soil, partly armored by concrete and secured by mattresses of boulders on the base, government engineers said.

Lahar experts, notably geologist Kelvin Rodolfo, had questioned the stability and efficiency of the U-shaped megadike to save lives and property.

Organizations of Mt. Pinatubo victims, on the other hand, had raised suspicions of graft and corruption following the breaching of the transverse dike right after it was completed in 1997 and after a series of serious scouring on the megadike.

Soriquez, cleared in a graft case in connection with the transverse dike's damage, assured that the megadike was functioning well.

"It's still standing," he told reporters.

He said scouring, which again occurred last Saturday on a 100-meter portion of the dike along Kalsadang Bayu in Porac town, was "always expected to occur."

"It (scouring) cannot be prevented. The dike is made of lahar," he said.

Soriquez and several officials of the Department of Public Works and Highways in Central Luzon said what occurred was scouring and not breaching.

In scouring, they said, portions are simply eroded. In breaching, an entire section is totally cracked, allowing the lahar and water to escape outside the megadike, they said.

On Tuesday, a 3-meter span remained intact in the scoured sections.

Strong winds in the area continued to cause the sand to crumble in the exposed portions. More than 50 workers were putting spur dikes and sandbags on the damaged section.

Two government bulldozers were on standby to redirect the water channels away from the base of the megadike.

Soriquez said the megadike still needed P3 billion more to strengthen and maintain it to its ideal function.

He said P1 billion was not enough, pointing out that engineering works downstream of the Pasig-Potrero River had already entailed at least P3.5 billion in Japanese loans.

However, Soriquez backpedaled, saying more long-term improvements on the megadike would drain government funds.

In the immediate, however, he said the limited funds must be spent on training the channels of the river to prevent water from hitting the base of the megadike.

Alfredo Tolentino, DPWH director in Central Luzon, said the base was undermined after strong muddy flows escaped from the Gugu Dike, an earth dike within the megadike. He said indiscriminate quarrying had weakened that dike. This ruptured last in October 1995.

# 2 unopposed SK bets lose, fail to vote for selves

**By Leoncio Balbin Jr.**
*PDI Northern Luzon Bureau*

NAGBUKEL, Ilocos Sur—Being unopposed in any election does not always ensure victory.

This was learned by two Sangguiniang Kabataan candidates for *kagawad* (council members) in the upland barangay of Cadacad here after they lost in Monday's elections.

Mark Andrew Antonio and Melanie Babida were virtually assured of seats in the seven-member SK council since they were the only aspirants.

But after the votes were canvassed on Monday, they lost with themselves only to blame. They did not vote for themselves and no one among the eight SK members who went out to vote on Monday voted for them.

Lorena Rabot, Nagbukel election officer, said there were 14 registered SK voters in the village.

The final election tally showed that Jeffrey Antonio, who ran for SK chair, won and got eight votes.

"In my 10-year stay with the Commission on Elections, this was the first time that I encountered this story," Rabot told the INQUIRER.

She said she sought the opinion of the Department of Interior and Local Government in the town but was told that they still had to form the guidelines to remedy such situation where no one was elected to serve in the SK council.

In Tarlac City, the elections for barangay chair in Sto. Domingo was decided in a toss coin after the two candidates for the position got 174 votes each.

The local board of canvassers settled the tie by tossing a P1 coin at 1 a.m. Tuesday. The coin tossing resulted in favor of the re-electionist chair Delfin Lacuesta, a farmer.

The tie caused some confusion when election tellers decided to settle the issue in the next few days. But the case was immediately referred to Tarlac City election officer Edna Garcia, who then supervised the tossing of the coin.

"The only remedy provided for by law in cases like these is by the tossing of a coin or drawing of lots," Garcia told the INQUIRER.

This was the first case of a tie in a barangay election in the Tarlac. *With reports from Ronaldo Dizon, PDI Central Luzon Desk*

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Manila Water

Water Service Advisory

Fourteen-hour water interruption in portions of Quezon City, San Juan, Mandaluyong City, and Pasig City due to service improvement projects

Manila Water announced there will be a 14-hour water service interruption in portions of Quezon City, San Juan, Mandaluyong City and Pasig City beginning 10:00 p.m., Saturday, July 20, 2002, up to 12:00 noon, Sunday, July 21. The San Juan Pumping and Pasig Pumping Stations will shut down their operation to allow for installation of large valves along Ortigas Avenue and Ortigas Ave. corner Meralco. The replacement of the old valves is part of Manila Water's ongoing efforts to upgrade the piping network and increase the efficiency and availability of water.

The following areas will have no water during the period:

**Quezon City:** Bagong Lipunan, Camp Crame, Murphy, West Crame, Camp Aguinaldo, Mariana, Martin De Porres, Kaunlaran, Immaculate Concepcion, St. Ignatius, White Plains, Ugong Norte, Blue Ridge A and B, Libis, Green Meadows, Valle Verde VI, Corinthian Garden, Corinthian Hills and Greenwich Subdivision.

**San Juan**: Horseshoe, Greenhills, Ortigas Center, Valencia, Pasadena, Barangay Onse, Little Baguio, Sta. Lucia, Kaunlaran, Kanluran, San Martin, Immaculate Concepcion, Pinagkaisahan, Soccoro, San Roque, Dioquino, Bayanihan, Villa Maria and Clara St.

**Mandaluyong City:** Ortigas Center, EDSA Central, Highway Hills, Buwayang Bato, Malamig, Mauway, Plainview, Barangka Ibaba, Barangka Itaas, Barangka Ilaya, Barangka Drive Wack-Wack, Pleasant Hills, Addition Hills, Hagdang Bato Libis, Burol and Harapin ang Bukas.

**Pasig:** Valle Verde 1-5, Kawilihan Village, San Antonio Village, Pioneer Center area and Barangay Kapitolyo.

Residents of the affected areas are advised to store enough water for their use prior to the scheduled water interruption. For updates, please call our **Customer Call Center 1627**.

# Sorsogon mayor's men padlock port

LEGAZPI CITY—Persons identified with the mayor of Matnog, Sorsogon reportedly padlocked the main gate of the town's port at 10 p.m., Wednesday, paralyzing the movement of some 4,000 daily commuters from Luzon to the Visayas and Mindanao and vice versa.

Reports reaching the Philippine Ports Authority (PPA) regional office here said the suspects were known supporters of Mayor Guillermo So.

PPA Matnog manager Alex Cruz said the Matnog port is the gateway to the Visayas and Mindanao areas and the padlocking of the port's main gate has stopped ferryboats and land transport from moving passengers and cargo to and from the port.

So's men, however, were allowed to leave the vehicles inside the port when it was padlocked.

Cruz said that early yesterday-morning, he coordinated with PPA officials in Bulan town's port, some 20 kilometers away from Matnog.

He said the PPA Bulan officials have made the port available for the inter-island vessels to dock.

Cruz added that port operations have stopped since yesterday when the local government of Matnog and the port management could not agree on the terms and condition in running the port.

Aside from padlocking the port's main gate, So's supporters and Sorsogon Gov. Raul Lee staged a rally denouncing the PPA and the Sorsogon Terminal Arrastre and Stevedoring Corporation (Stasco).

Stasco is the company that handles the cargo and stevedoring services in the port and is owned by former Matnog Mayor Emilio Ubaldo Sr.

Cruz said Lee went on stage and even encouraged rallyists to continue their picket until his return today.

Persons taking control of the padlocked gate said it would be opened only on instructions of Lee.

To spare commuters and businesses from the effects of the port's closure, PPA Bicol officials decided to divert the Matnog route to the Bulan port.

PPA regional manager Rene Agao said three ferry vessels were able to dock yesterday at the Bulan port.

Agao said there are seven ferry vessels plying daily from Allen and San Isidro towns, both in Samar, to Matnog and vice-versa.

He has beefed up PPA personnel in Bulan to help their colleagues there attend to daily transactions.

Agao said Stasco has obtained a holdover permit until September this year to continue the port operation. *Job Belen, PDI Southern Luzon Bureau*

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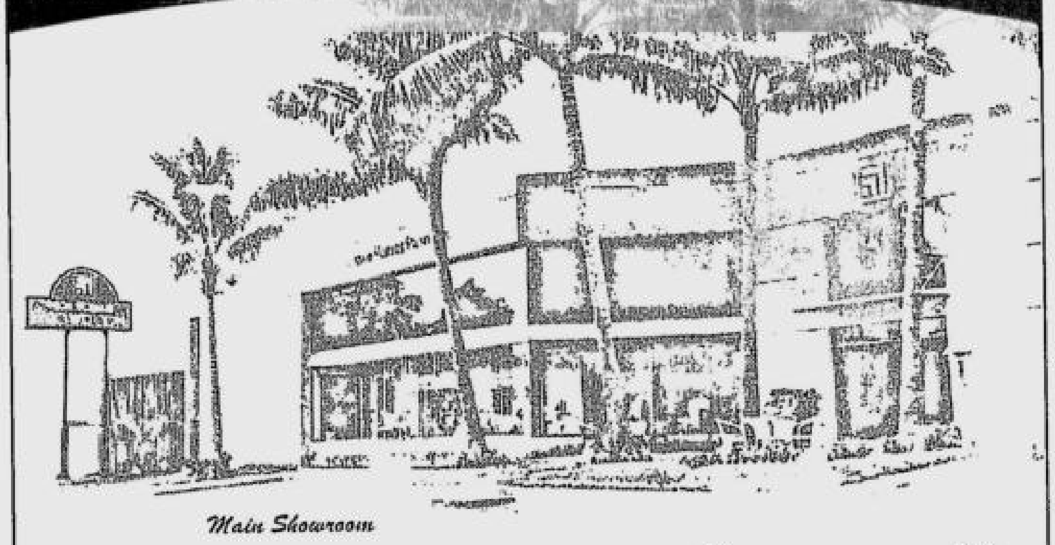

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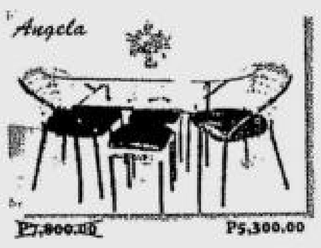

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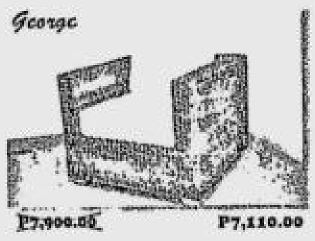

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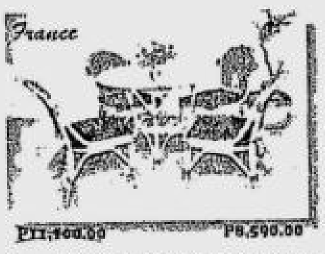

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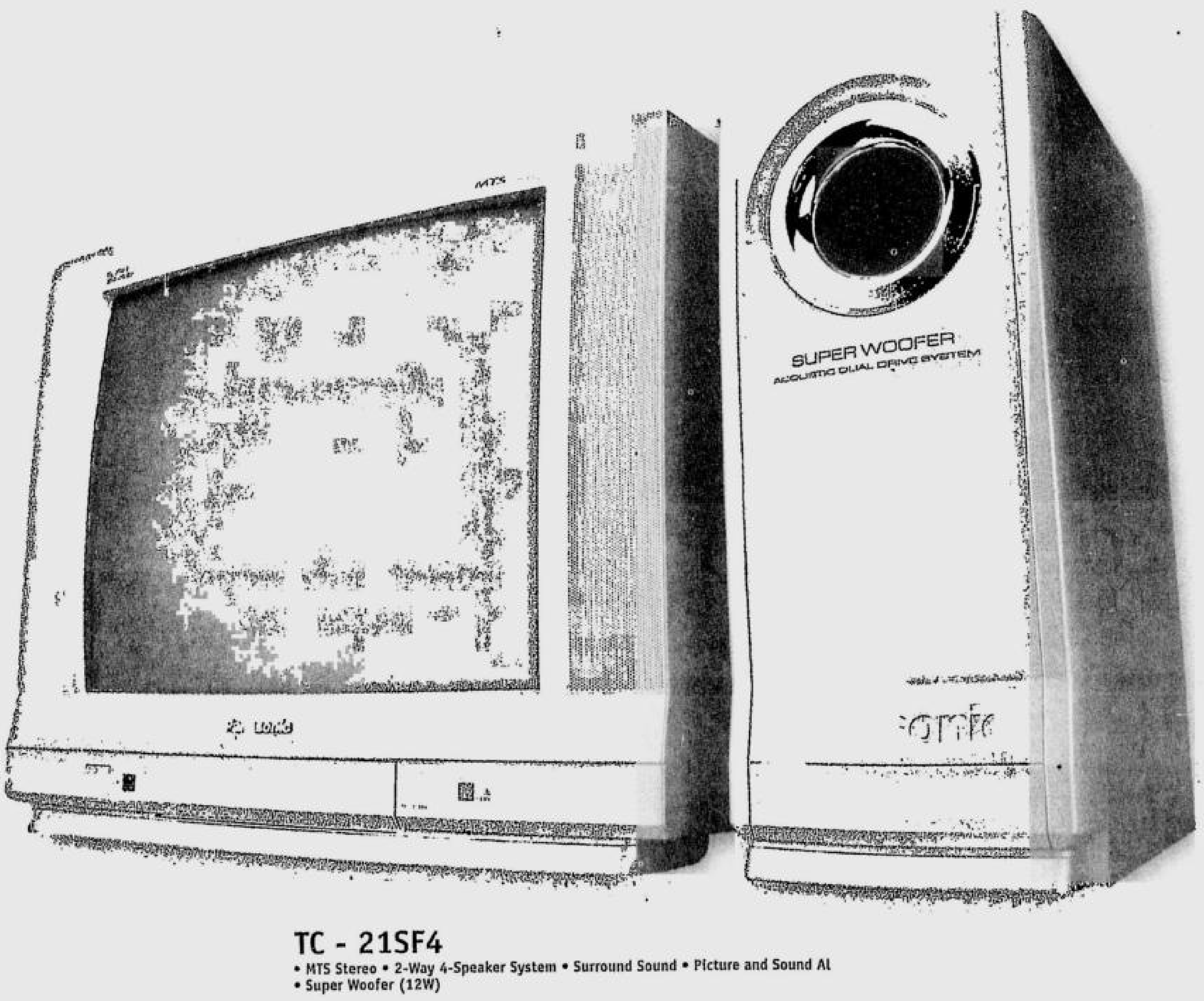

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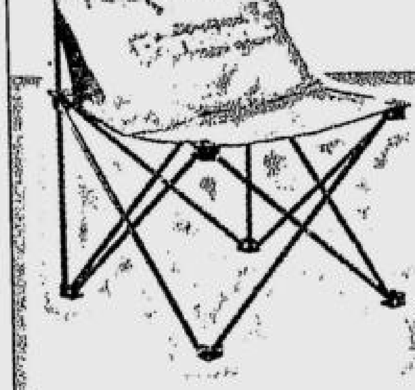

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# Senator Ople urged to accept DFA post

Senator Blas F. Ople
Philippine Senate
GSIS Building, Pasay City

Dear Senator Ople:

We, the active partners of government in the field of overseas employment, would like to extend our full support to your decision to consider accepting the post of Foreign Affairs Secretary.

Our sector looks up to you as the Father of Overseas Employment, recalling that in 1974 when the country was reeling from a severe oil crisis and with thousands of factories shutting down, dislocating countless workers, it was you who opened the doors to manpower export as a way to break the chains of poverty. As a result of that innovative policy, you unlocked the gates of the global labor market to millions of Filipinos who were able to transform their destitute households into enclaves of middle class prosperity, enabling younger generations to hold degrees and cross over to a better future.

We believe that the Department of Foreign Affairs has yet to fully evolve as an effective ally and voice of overseas Filipinos. You have the stature, experience and intellectual capability needed to shape our concerns as a sector and bring these up before negotiating tables here and overseas. We truly appreciate your work in the Senate as the principal author of the International Migrant Workers Act and one of the sponsors of the absentee voting bill that would bestow the right of suffrage to nearly 7 million OFWs spread in 140 countries around the world.

The leaders and members of our sector pray that you will accept the position being offered by the administration, albeit informally. Your acceptance would undoubtedly boost the morale of millions of Filipinos working and living overseas.

God bless you and President Gloria Macapagal-Arroyo!

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ADVT

# Comelec execs defy liquor ban on election day

## Visitors from central office used Baguio cottages, says Cordillera head

**By Jovelyn Reyes**
*PDI Northern Luzon Bureau*

BAGUIO CITY—Breaking their own rules, Commission on Elections officials here have allowed four men, said to be guests of a Comelec official, to use their Baguio cottages for a drinking party last Monday, election day.

Lawyer Armando Velasco, Comelec director for Cordillera, admitted that he knew about the violation but he could not order the arrest of those "involved because they were legitimate visitors from our (Comelec) central office."

"It will be a shame if I called up the police to arrest them because they were our visitors," he said.

Velasco declined to identify the visitors or the Comelec official who referred the visitors to their office.

A check with the Comelec visitors' logbook showed no entry of the identities of the four men.

A local television station recorded the drinking session, which happened at 3 p.m. on July 15, as precincts closed for the synchronized barangay and Sangguniang Kabataan elections. The nationwide liquor ban was still enforced at that time.

The about two-minute and hazy footage of the Radio Philippines Network (RPN-9) showed four men drinking inside Comelec's Cottage 4, located in the one-hectare Comelec Compound on Gov. Pack Road here.

"Who are you meddling with our business? Go get my gun," one of the men ordered Didatu Badjo, the cottage caretaker, in an attempt to stop the RPN-9 crew from recording the drinking spree.

The footage showed Velasco persuading the visitors to stop drinking but the men just laughed and asked him to join them instead.

"I saw the exact thing myself. There were bottles of brandy and glasses placed on a small table at the cottage's living room. It was a clear violation of the law, but I couldn't possibly call the police," Velasco told the INQUIRER on Wednesday.

Velasco clarified that he did not personally know the four men but said they were visitors of a "high-ranking Comelec official" from the main office.

"But I would like to make it clear that it did not happen inside our offices, per se. We wouldn't allow such activity in our offices and we were not tolerating what the visitors had done," he said.

The cottage, which is used by Comelec commissioners and their guests whenever they are in Baguio, is next to Velasco's office. At least seven cottages are inside the Comelec Compound.

Velasco said he had referred the matter to the Comelec's main office and is waiting for the action of Comelec officials.

There was no complaint filed or a blotter entry at the Baguio City police on the incident.

Velasco said the Comelec regional office has no authority to deny any visitor from using Comelec cottages, "because they obtain their clearance from our main office."

### WEATHER FORECAST

FORECAST: Southern Luzon, Visayas and Mindanao will experience cloudy skies with scattered rainshowers and thunderstorms becoming widespread rains over Eastern Visayas and Eastern Mindanao.

SOURCE: PAGASA

| | | | |
|---|---|---|---|
| Metro Manila | Partly Cloudy | HI 33° | Lo 24° |
| Baguio | Partly Cloudy | HI 24° | Lo 16° |
| Tuguegarao | Partly Cloudy | HI 36° | Lo 23° |
| Laoag | Partly Cloudy | HI 32° | Lo 25° |
| Clark Zone | Partly Cloudy | HI 33° | Lo 24° |
| Tagaytay | Partly Cloudy | HI 30° | Lo 22° |
| Legazpi | Cloudy with Rains | HI 30° | Lo 25° |
| Calapan | Cloudy with Rains | HI 30° | Lo 24° |
| Iloilo/Bacolod | Cloudy with Rains | HI 29° | Lo 24° |
| Roxas | Cloudy with Rains | HI 29° | Lo 25° |
| Cebu | Cloudy with Rains | HI 31° | Lo 25° |
| Tacloban | Rains | HI 29° | Lo 23° |
| Gen. Santos | Cloudy with Rains | HI 29° | Lo 24° |
| Zamboanga | Cloudy with Rains | HI 29° | Lo 24° |
| Cagayan de Oro | Cloudy with Rains | HI 30° | Lo 23° |
| Davao | Cloudy with Rains | HI 31° | Lo 24° |

Compiled by: Ray Leyesa, PDI Research/07/19/02

# Shellfish ban imposed on Bais Bay, Negros Or.

**By Romy G. Amarado**
*PDI Visayas Bureau*

BAIS CITY, Negros Oriental—The marine resources-rich Bais Bay is now under shellfish ban because of red tide poisoning.

The Bureau of Fisheries and Aquatic Resources (BFAR) imposed the ban following a study conducted last week showing that red tide caused by the microorganism *dino flagellate* (*pyrodinium bahamense* variety compresson) abounds in the whole stretch of Bais Bay.

Cindy Grace Cabio, Bais City information officer quoted BFAR regional director Corazon Corales as saying the shellfish from the areas (Bais Bay) is not safe for human consumption.

"Kindly advise the people or consumers not to eat shellfish collected or harvested from the area," Corales told Bais City Mayor Hector "Tata" Villanueva in a fax message.

"The inter-agency committed on environmental health task force officially declared Bais Bay in Negros Oriental under shellfish ban," Corales said in her message dated July 12.

BFAR conducted the study upon request by the city government following the hospitalization of at least 19 persons from the coastal villages of San Isidro, Tamiso and Binohan from June 25 and July.

Cabio said immediate medical attention saved the victims' lives. She added massive information campaign has minimized the number of victims who complained of dizziness, numbness, lockjaw and vomiting after eating seashell taken from the bay.

Dr. Bernarda Cortes, chief of the technical division of the Integrated Provincial Health Office in the province confirmed that there has been no additional red tide poisoning cases at present.

Cabio said the heavy downpour and floods might have spurred the red tide in the past few weeks that carried harmful elements or toxic materials from the high ground to the coast waters.

Effluents from two sugar centrals—Central Azucarera de Bais and United Robina Sugar Milling Corp.—in Bais and the adjacent town of Manjuyod were also suspected to have contributed to the upsurge of red tide poisoning.

But Provincial Environment and Natural Resources Officer Samuel Racho said no data substantiates the claim. He said the regional office of the DENR is the one that conducts periodic inspections of the two-sugar central. He said he is not aware whether an inspection was conducted lately.

Bais City Mayor Villanueva told the INQUIRER that the problem is giving much headache to him since many families will be dislocated considering that many residents, especially in the coastal area of Bais depend on shellfish culture and gathering for their livelihood. Bais, is one of the main sources of shellfish in the province.

# NPA bets win polls

MATI, Davao Oriental—Several candidates allegedly fielded by the New People's Army won in the July 15 barangay and Sangguniang Kabataan elections, the police here said.

"It is true a lot of the candidates being fielded by the communist insurgents won in the recently concluded elections, contrary to their claim that they do not participate in the electoral processes," Supt. Catalino Cuy, provincial police chief, said.

He said the NPA's candidates won in the towns of Boston, Cateel, Baganga and Caraga, which are considered stronghold of the communist movement.

"That is really alarming because the number of areas being controlled by them (NPA) is increasing," Cuy said.

Maj. Alexis Gopico, chief of the Army's 8th Special Forces Battalion, confirmed the victory of "NPA candidates."

But the police and military refused to disclose the names of winning candidates.

Cuy earlier said the NPA rebels were terrorizing some reelectionists, forcing them to give way to the candidates allegedly being fielded by the group.

But the NPA denied its participation in the elections, saying it did not believe in the process. *Ferdinand Zuasola, PDI Mindanao Bureau*

# American soldiers packing up

ZAMBOANGA CITY—Fort McHenry, one of America's biggest ships, is expected to dock here anytime this week to fetch the 350 US Marines and Seabees back to their own mother headquarters, according to Maj. Cynthia Teramae, spokesperson of the US-RP Combined Information Bureau.

"The rest of us will be leaving in groups over the next few weeks," Teramae told reporters here.

She said the giant ship will stay either in Basilan or Zamboanga City for about five days for the boarding of personnel and equipment.

A small contingent will stay behind "to assist the humanitarian groups after 31st of July," she added.

At least $230,000 will be added to the $1 million fund for the humanitarian assistance in Basilan.

"The people there really need surgery. They need something more than just medicines," Teramae said. *Julie Alipala, PDI Mindanao Bureau*

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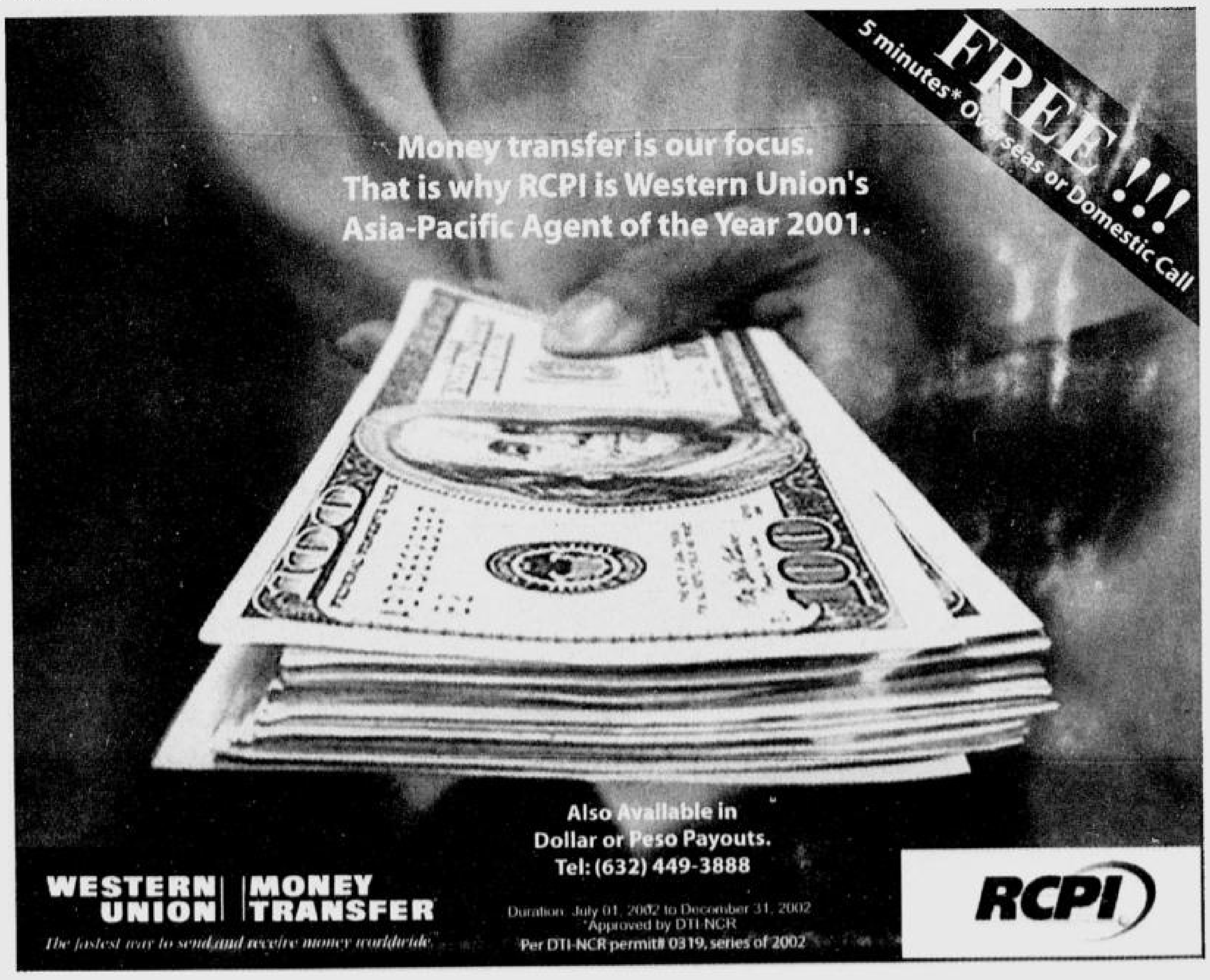
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# Erap: GMA governance adrift on paper boat

From page A1

its rich and powerful supporters no longer have Estrada to blame (for the country's problems)," the ousted President said.

He said current economic indicators, "no matter how cleverly manipulated," would belie projections that the economy would recover after his ouster.

Elsewhere, militant groups led by the Bagong Alyansang Makabayan announced plans for a mass action in time for Ms Macapagal's second Sona on Monday.

They said that while the *lechon*-loving Estrada was represented by a figure of a roast pig during his time, Ms Macapagal's likeness would take the form of "a horrible-looking pest"—a 10-foot termite with menacing claws.

The parody is in reference to her earlier remark comparing her critics to "termites" gnawing at a strong republic.

"We are sure that our message—that (the President) is proving to be the biggest pest in the lives of the people—is shared by the majority," said Bayan spokesperson Renato Reyes Jr.

The effigy, which will be painted with the stars and stripes of the American flag, is now being made at the Bayan office by Ugat Lahi.

This is the same group of young artists that built the effigies used during the oust-Estrada campaign, like the fire-breathing "Erapzilla" and the "Erap Marcos crony" *lechons*.

Bayan said the "termite" would be fitted with moving legs, supposedly to symbolize such issues as high power rates, the controversial purchased power adjustment (PPA), the proposed Mutual Logistics and Support Agreement, the RP-US Balikatan exercises, and the political crisis caused by the President's alleged betrayal of the spirit of People Power II.

The effigy will be torched after leaders of Bayan and affiliated organizations deliver their own assessment of the state affairs to counter Ms Macapagal's Sona.

## Adrift

In his speech, Estrada took a stab at the President's previous Sona, saying her administration's earlier pledges of morality and good governance were now "adrift on a paper boat."

"Today we reflect on the true state of the nation in contrast to the fantasy that will be woven for us five days from today by a leader imposed upon us without our sovereign mandate," he said.

Estrada's political allies divided among themselves the day's task of painting a bleak picture of the country under Ms Macapagal.

Opposition Sen. Edgardo Angara hit the President's self-confessed "political mistakes" and their economic repercussions, while House Minority Leader Carlos Padilla decried the state of the educational system and social services.

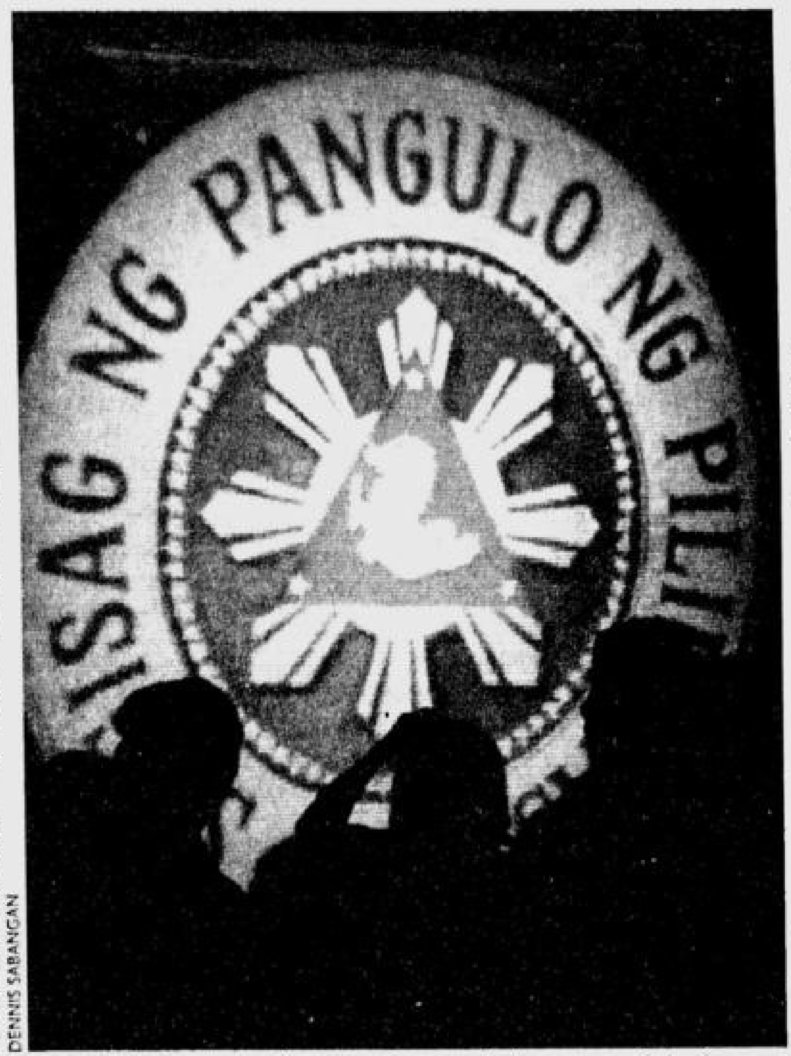
Lito Banayo, Estrada's political adviser, stood in for the absent Sen. Panfilo Lacson and questioned the results of "22 summits" held so far by the administration to address such problems as "jueteng," kidnapping and excessive politicking.

Former Sen. Juan Ponce Enrile cited "cracks in the ruling clique," supposedly shown by the withdrawal of support by some of Ms Macapagal's original allies, like the Philippine Consultative Assembly and the militant groups.

Even the ruling Lakas-NUCD is "reportedly divided in three factions because of its titular head," Enrile said.

More Estrada supporters arrived in jeepneys from various depressed communities and held their own program in front of Club Filipino.

At the Sandiganbayan where Estrada is on trial for plunder, court spokesperson Renato Bocar said the deposed President's taped "Sona" would not be considered a violation of detention regulations as long as it did not attack the integrity of the court.


ISAG NG PANGULO NG PILI

DENNIS SABANGAN

ESTRADA supporters listen to the recorded message of the former President during the People's Sona led by opposition senators.

## Big march

Bayan's Reyes said there was no stopping the "big people's march" to the Batasang Pambansa on Monday.

He said not even the President's "red-baiting and alibis" or the deployment of thousands of policemen could erase "the fact that the public is fed up with the failures, betrayals and crimes of the Macapagal regime."

Bayan secretary general Teodoro Casiño is scheduled to deliver the "Sona ng Bayan" at noon. The speech will include, among others, Bayan's verdict on the President and a dramatic call for action.

After the "Sona ng Bayan," leaders of the country's biggest peasant and worker alliances will take turns presenting their assessment of the administration.

Bayan said it would also lead other protest actions, marches and demonstrations in various urban centers to make July 22 a "National Day of Protest."

Fr. Joe Dizon, convenor of the Estrada Resign Movement, said the common assessment of participants of yesterday's People's Summit II was that the administration "lost its soul" one year and six months after People Power II.

"There has been no significant change for the majority of Filipinos under the Macapagal administration in terms of quality of governance, economic performance, peace and order, political stability, poverty eradication and social justice," he said.

Dizon said it was the President herself who pledged to pursue a regime of new politics and to hold Estrada and his cronies accountable for crimes of plunder and abuse of authority.

He said Ms Macapagal also vowed to prioritize jobs and livelihood, housing and education, and to abandon Estrada's all-out-war approach and pursue a policy of negotiated peace based on the resolution of the roots of armed conflicts.

"Sadly, not one of these promises was fulfilled, nor do they find reflection in the (administration's) programs and policies," he said.

Dizon recalled that "two years ago, we embarked on a movement not only to oust the corrupt and criminal Estrada presidency but also to change Philippine society through direct people's action and militant struggle."

"This is the essence of Edsa II that (the President) now rejects and fears like the plague," he said. "This is the spirit of People Power that she wants to exorcise, not admitting that she owes her power and privilege to this very same spirit that animated the multitudes . . ."

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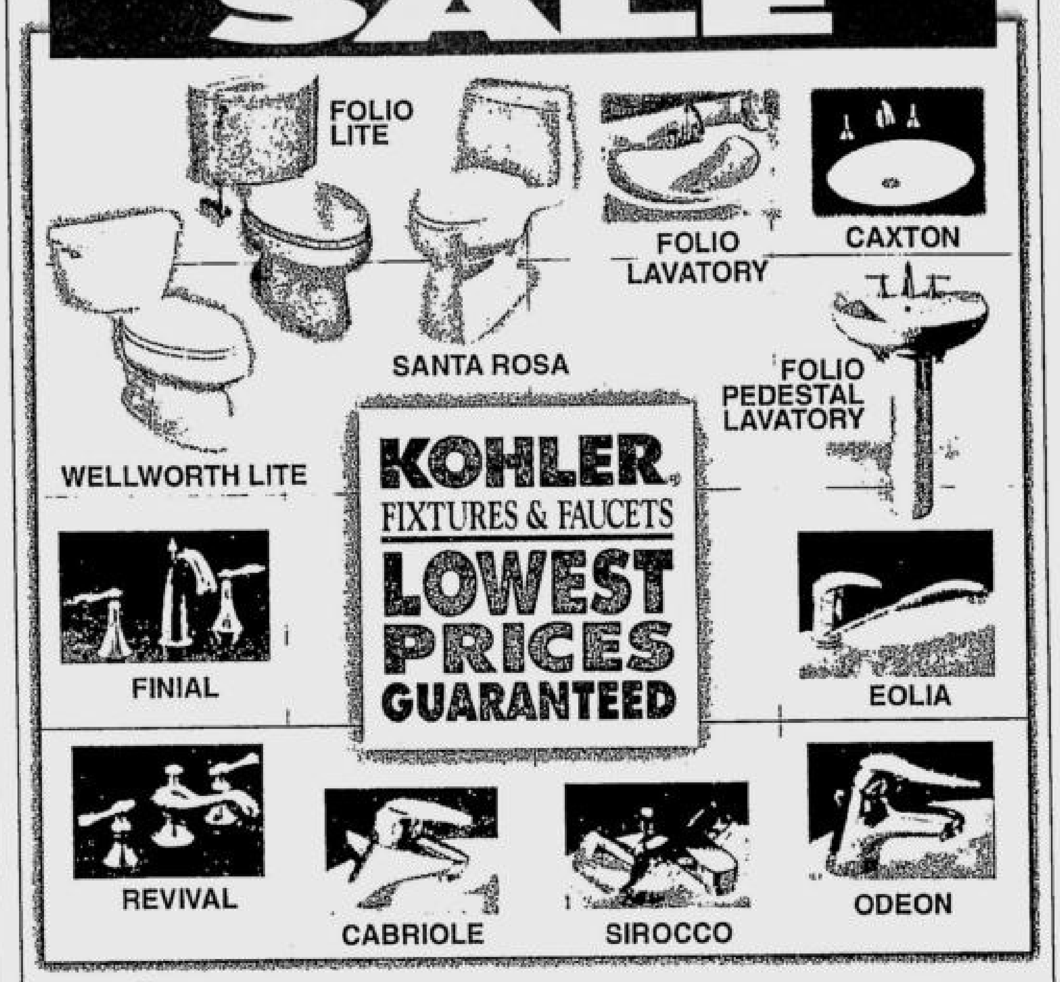

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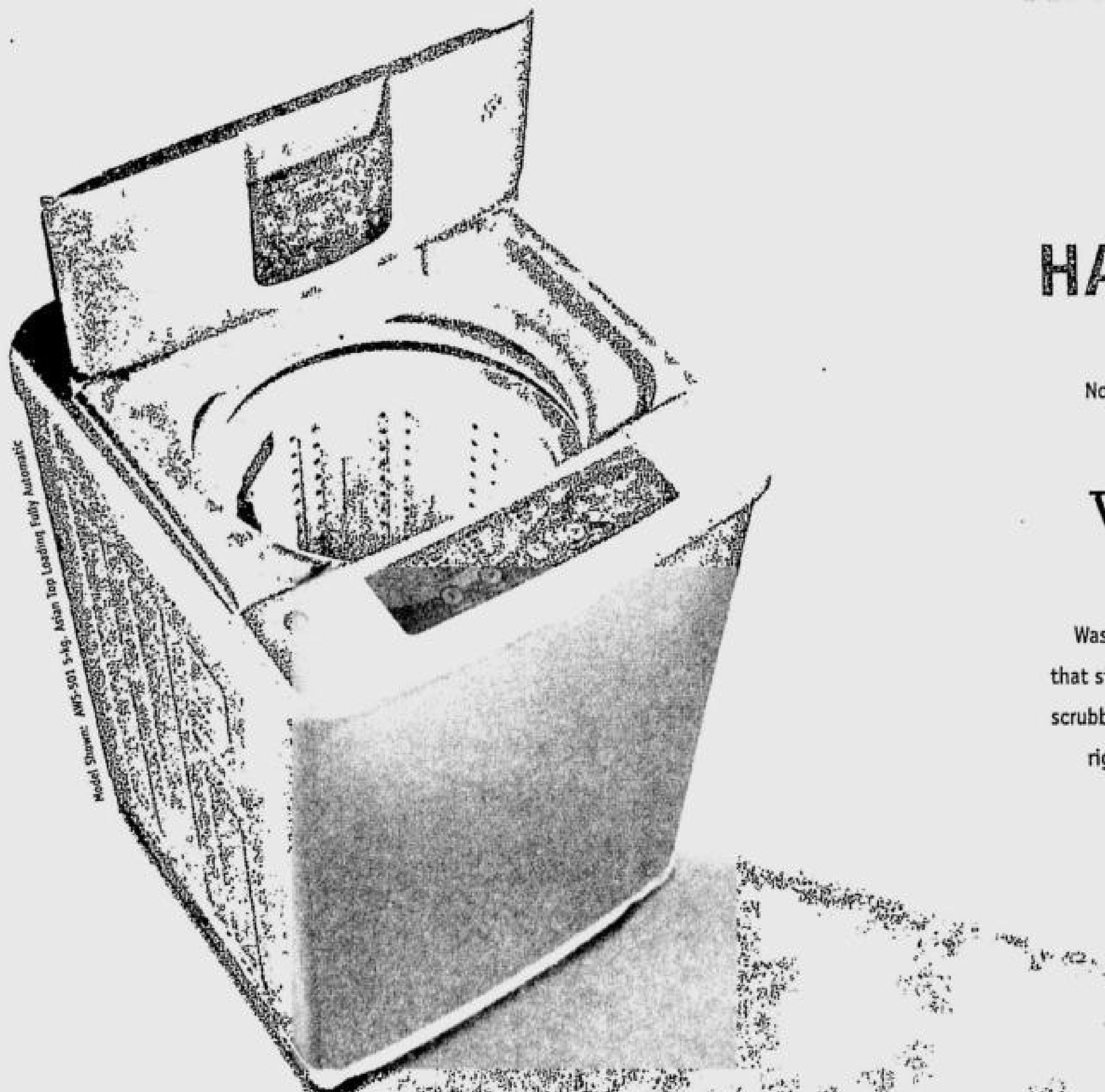
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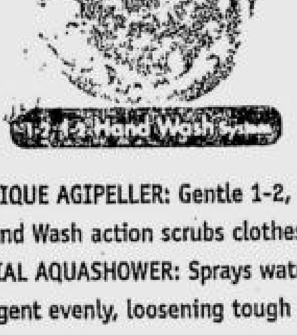

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# Pentagon . . .

From page A1

according to US Sen. Charles Grassley, shocked even grizzled congressional veterans who have been investigating fraud in the US government for years.

According to Agence France Presse, the US Army got a black eye Wednesday when congressional investigators revealed that the full faith and credit of the US government was being used by soldiers to pay their way to strip joints.

"At times, I feel like we are staring into a bottomless pit," said an exasperated Senator Grassley, who had asked the General Accounting Office (GAO) to probe the use of government credit cards by the US military.

A GAO report showed that at least 200 servicemen last year used government plastic as passes to "gentlemen's clubs" that tend to conveniently operate in the vicinity of major military bases.

The soldiers used their Pentagon credit cards to get from the strip joints up to $500 in cash per visit, in effect making Uncle Sam pay for their enjoyment of lap dancing, said the investigators.

Under the scheme, the clubs, which Grassley said were "probably run by the Mob (Mafia)," charged the Pentagon an extra $50 fee for lending the soldiers the cash.

Overall, the 200 individuals mentioned in the report charged about $38,000 for this type of entertainment.

"We have found government employees using their cards to make mortgage payments and closing costs, to buy cars, an engagement ring, racetrack betting, Elvis photos from Graceland, a framed John Elway jersey, a trip to the Rose Bowl game, and even Caribbean cruises," Grassley pointed out.

The cases outlined in the report include an unnamed Army employee putting on Pentagon plastic $30,000 for items like Calvin Klein clothes and lingerie from Victoria's Secret.

Another serviceman stationed in the state of New Jersey is accused of using his card to pay an escort service.

AFP

# Palace: GMA met targets

From page A1

product (GDP) growth rate in Asia for 2001, as well as for bringing down the inflation rate."

It also said that "when one looks at the budding alliance between pro-Estrada forces and the extremist and opportunist elements in the nation's volatile politics, it becomes clear that there are worse alternatives to the administration."

But Ms Macapagal herself said the *bangkang papel* embodied her program of government for the people—jobs, education, housing and food—as these were the wishes expressed last year by three urban poor children on paper boats set afloat on the Pasig River toward Malacañang.

The report said the government had addressed the specific wishes of the children—Jayson Banogon, Erwin Dolera and Jomer Pabalan.

The Employers Confederation of the Philippines (Ecop) also gave the President a thumbs-up for addressing the unemployment problem. Ecop president Donald Dee said in a statement that Ms Macapagal had made good on her pledge to generate a million jobs for the unemployed—a good strategy, he said, to attack poverty and empower more Filipinos.

### 22 on track

"GMA Delivers!" said the "positive overall verdict" was shared by the House committee on oversight chaired by Rep. Jose Salceda, which counted 22 pledges "on track" among the 35 it monitored.

"By the end of July, only in two targets is the government far behind: the lifting of the NFA's (National Food Authority) rice import monopoly, which was deferred for a year, and the distribution of 100 ancestral titles, of which about 30 are to be issued this year," it said.

The highlights of the report were presented at a briefing attended by Cabinet members Jose Lina, Manuel Roxas, Leonardo Montemayor, Raul Roco, Corazon Soliman, Manuel Dayrit, Patricia Sto. Tomas, Emilia Boncodin and Vincent Perez Jr.; Ms Macapagal's advisers Vicky Garchitorena, Marita Jimenez and Luis Lorenzo; and Director General Hermogenes Ebdane Jr., chief of the Philippine National Police.

At a brief open forum, the media raised the question why there seemed to be a negative public perception of the government's performance, in contrast to the generous rating the administration was giving itself.

In response, Lina said: "We need to communicate better."

He said that the administration had been in power for only one year and six months, and that "we cannot radically change the situation overnight."

"We were on the brink of bankruptcy when this (administration) took over," Lina said.

In an interview with ABS-CBN's "Alas Singko y Medya" earlier yesterday, the President said 85 percent of the targets she set had been met.

"Once foreign investors no longer have anything to fear, I believe that things will get better for us," added Ms Macapagal, who spoke in Filipino throughout the interview.

She admitted that she had been drawing flak from both the Left and the Right, particularly from the camp of her ousted predecessor Joseph Estrada. But she said the middle forces were still actively supporting her administration.

Asked about her critics, she said: "I don't look for enemies. But I need to defend the republic and the Office of the President."

### Principal problems

In a radio interview, Bunye identified major topics in Ms Macapagal's address on Monday, foremost among them peace and order, trailed by the high cost of power and utilities and graft and corruption.

"The President will be more specific and focused on principal problems in this second Sona," Bunye said. "A major portion of the Sona will be on the peace and order situation."

But Ecop's Dee said the business community remained optimistic about the administration.

Dee said Ms Macapagal was "doing her best to confront the issues of the Filipino masses," and cited the efforts to lower power rates.

Still he expressed concern about insufficient jobs for the burgeoning work force, of which, he said, 1.13 million entrants were expected by 2013.

According to labor figures, the number of employed workers grew by 3.5 percent—or 1.02 million—as of April.

### GDP

But Cielito Habito, executive director of the Ateneo Center for Economic Research and Development and a former socioeconomic planning secretary, noted that the Philippines' GDP growth rate of 3.4 percent last year compared favorably with Hong Kong's zero percent, Singapore's 2.2 percent, Indonesia's 3.3 percent and Thailand's 1.7 percent.

He also pointed out that the inflation rate dropped from 6.1 percent in 2001 to 3 percent as of June.

The assessment was contained in a paper that collated the reports of the Ateneo center, Agrarian Reform-NOW, Institute on Church and Social Issues, RVM-AIM Center for Corporate Responsibility and De La Salle University Institute of Governance, which CODE-NGO had commissioned.

"It must be emphasized that the administration inherited an economy and bureaucracy deeply damaged by the lead governance of her predecessor," the paper said. "And while the Filipino people are understandably impatient for results, 18 months is hardly enough time to solve the nation's deep-rooted problems."

The area of job creation was particularly cited as "problematic," the unemployment rate having risen to a two-year high of 13.9 percent.

"The industrial sector, in fact, was already losing jobs as of January 2002. In a situation of low inflation but increasing unemployment, it is difficult to determine whether the Filipino poor are better off," the paper said.

Of the President's promise to create 1 million new jobs, the paper said this program appeared to be just a "recording" of the workforce tapped in undertaking regular government activities.

"Moreover, 90-day employment on a government project is considered one job created," it said. "Thus, thousands of jobs may have been created without any meaningful impact on unemployment and poverty."

### Efficiency over equity

The paper said the government's bias for efficiency over equity was obvious in the Hybrid Seed Program and the policy proposal allowing farmers to import rice.

"The President's Sona pronouncement to allow the entry of cheap imported rice was so vehemently opposed by peasant groups that the idea was shelved until 2003. It must also be noted that these two policies are conflicting because one seeks domestic rice sufficiency through a high-yielding variety of rice while the other seeks rice sufficiency through imports," it said.

It also said no new money over and above the regular agency budgets were pumped into the agriculture sector despite government claims to have allocated P29.75 billion for the Agriculture and Fisheries Modernization Act in line with the Sona commitment.

On the other hand, the Department of Agrarian Reform was noted to have posted the lowest land acquisition and distribution accomplishment since 1998 and the lowest distribution of private agricultural lands since 1992. But DAR representatives refuted this.

A bright spot was noted in the resolution of 89.3 percent of agrarian reform implementation cases in local courts. Still, there was no indication whether the cases were resolved in the farmers' favor.

The administration was noted to have performed better in the provision of housing, surpassing targets of assisting 50,000 urban households.

But it was urged to stand its ground on cleaning up corruption-besieged offices such as the Bureaus of Internal Revenue and of Customs. ***With a report from Blanche S. Rivera***

# Kaye says Strunk hooked on shabu

From page A1

Blanca had wanted to have Strunk confined in a private drug rehabilitation facility, Torres said, but her husband had begged her not to. Instead, Strunk "promised my mom he would kick his drug habit for good," Torres said.

Late last year, Sotto, along with then Philippine National Police chief Leandro Mendoza, asked the Bureau on Immigration to put Strunk on its watch list.

Torres said she believed Strunk's history of drug abuse was "one of the reasons my mom finally decided to get out of their relationship. In addition, of course, to Rod's extravagant lifestyle which resulted in all those money problems."

She recalled that Sotto was the "only person Dory (Nida Blanca) approached regarding Rod's drug problem. But I'm not sure if Rod really went through some kind of rehabilitation program."

Dory is the nickname of her mother, whose real name is Dorothy Jones.

### Statements confirmed

Elena dela Paz, Blanca's trusted aide of 45 years, and Kathryn Alba, the actress' bookkeeper, confirmed Torres' disclosures.

Alba told the National Bureau of Investigation in a mix of English and Filipino last December: "We had a chance to enter his room, where we saw things that are used for illegal drugs." (Such as used aluminum foil, she later told the INQUIRER.)

"His behavior also changed. He seemed always paranoid. In short, everyone in the house discovered he was hooked on drugs," Alba said.

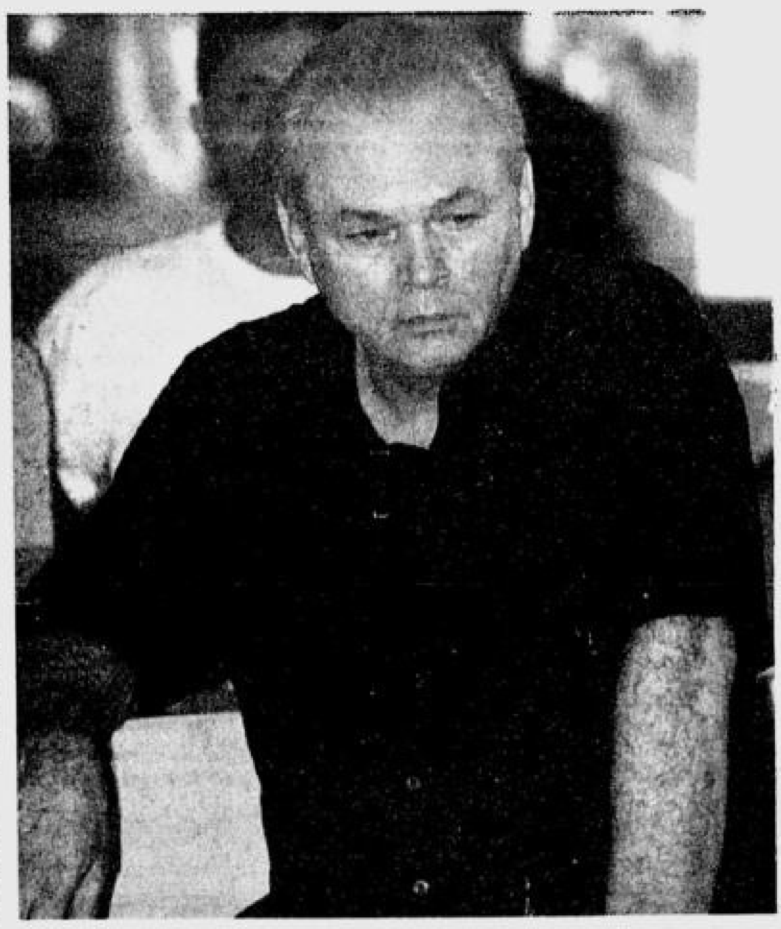
Despite Sotto's intervention, however, Alba said, "the situation grew worse, because instead of changing he (Strunk) grew even more greedy."

"Because of this Tita Dory separated from him, but they made up after and (Strunk) promised he would make a complete change," Alba said in her Dec. 7 affidavit.

When interviewed at the White Plains residence, Dela Paz, 67, recalled in the presence of Alba, Torres and Torres' counsel Harriet Demetriou "that day (sometime in 1989) when Rod and his lady visitor were caught by Dory in the act of holding a pot session in his den here."

"The unidentified woman ran out of the house as fast as she could. Dory was really mad. She was shouting, reprimanding Rod at the top of her voice. Rod was speechless. Apparently, he was not expecting Dory to come home that early. I'm not sure if her taping for a particular TV show that day was canceled or wrapped up earlier than scheduled," Dela Paz said.

That incident, she said, was "supposed to be a secret, a closed book, because it involved a person Dory loved."


STRUNK: "Definitely a drug user," according to Sen. Tito Sotto.

Blanca and Strunk, now 62, "separated briefly because of Rod's drug habit," Torres said.

In her Dec. 7 statement to the National Bureau of Investigation, Torres described Strunk's drug addiction between 1989 and 1990 a "significant event" involving her stepfather.

### Another chance

Torres said Strunk "practically begged for my mom to take him back after that incident. My mom had already broken off with him. She said, 'That's it!' According to my mom, Rod was sobbing over the phone. Well, my mom gave him another chance."

Torres said her family suspected "one of our neighbors here in White Plains as Rod's source (of illegal drugs)."

Dela Paz said she had "no idea if (any pot session or illegal drug use) was held inside the house again. Rod stayed most of the time at home, watching television or closeted in his room while Dory was out of the house, attending to her movie and TV projects. She's so hardworking. Rod seldom communicated with us because he spoke English and knew only a few Tagalog words. He didn't make any serious effort to study Filipino."

The late actress was "*pusong mamon* (soft-hearted) to Rod," according to Torres, who has been based in Los Angeles, California, since 1991. "My mom didn't know she was doomed when she fell in love with him."

### Best friend

Yesterday, the INQUIRER contacted Alfonso "Chito" Ponce Enrile, Strunk's best friend in the Philippines, for comment. Enrile begged off, saying he was busy but asked this reporter to call him some other time.

In the Nov. 23, 2001 issue of the INQUIRER, Enrile described Strunk as an "honest and reliable man whom you can always depend on."

"Rod and Nida considered me part of their family," Enrile said. "That's why I was shocked as Rod and members of Nida's family when he was accused as the mastermind."

Strunk left the country in January to attend to his ailing mother, Helen, who has since died.

The former Hollywood actor and RCA recording artist was born on March 26, 1940 in Fresno, California.

In 1959, he had a hit single, titled "If I had a Girl," and then went on to release other records like "This I Know" and "No Wonder."

Three years later, Strunk tried his luck in Hollywood where he used the screen name Rod Lauren. In 1962, he made his big-screen debut in the film "Terrified." He later co-starred in the "Black Zoo," "The Gun Hawk," "The Young Swingers," and "Law of the Lawless," among other movies.

In 1964, Blanca met Strunk when he came here to film "Once Before I Die."

Sometime in 1978, Strunk, who had just divorced his second wife (with whom he has a child; he has another child with his first wife) proposed to Blanca.

On Jan. 6, 1979, the two got married in Las Vegas, Nevada.

# NBI asks FBI to monitor Rod

From page A1

we have called the FBI legal attaché (in the US Embassy) and asked them (the FBI) to closely monitor Mr. Rod Strunk," NBI spokesperson Ricardo Diaz told reporters.

Diaz, also the NBI's Interpol chief, clarified that "the FBI has been monitoring Mr. Strunk ever since he went to California (in January)."

He said he knew where Strunk was but declined to identify the area. "It's somewhere near Los Angeles but it's not in LA," he said. Diaz said Strunk, who is facing parricide charges for Blanca's death, was no longer in Tracy, San Francisco.

Wednesday's filing of charges against Strunk, Philip Medel Jr. and six others has generated more leads, other NBI sources said yesterday.

A possible witness may provide the NBI with information about what happened after Blanca left the Atlanta Center building in San Juan in the afternoon of Nov. 6.

NBI Director Reynaldo Wycoco said earlier that Blanca left Atlanta Center with four companions and "ate dinner somewhere." Who the four persons were and where they ate remains undetermined.

An NBI source said the agency did not yet identify the "lesbian-looking" Jean Doe included in the complaint because the bureau was still gathering evidence against her.

### Swiss knife

Another NBI source said the bureau had not yet established that the "Swiss Army knife" Strunk bought in Robinson's Galleria two days before Blanca was found dead was the actual knife used in killing her.

The knife, with a 2-inch blade and a 5-inch handle, is reportedly with the Criminal Investigation and Detection Group of the Philippine National Police.

The source said the knife was "too short" to kill Blanca, who died due to loss of blood. The actress had a total of 13 shallow stab wounds.

The source clarified that the NBI included witness Julio de Lara's testimony that Strunk bought the knife—at the HandyMan Store in Robinson's Galleria Mall in Mandaluyong between 3 and 4 p.m. on Nov. 5—in order to confirm another witness' statement that he heard Medel talking to an American on his cell phone.

Medel and the person on the other end of the line agreed to meet in Robinson's Galleria on the afternoon of Nov. 5, the source said.

"It was included to prove that Strunk was there that afternoon," the source added.

Another NBI source said the bureau had still to reconstruct what happened after Blanca left Atlanta Center up to the time she allegedly returned together to the building's car park with Strunk and the suspect identified as Jean Doe.

### Weakened validity

Yesterday, the Department of Justice admitted that the NBI charges filed on Wednesday gave credence to Medel's original statement—a confession that he dramatically recanted in full view of television cameras.

Undersecretary Manuel Teehankee, DOJ spokesperson, said that while Medel's recantation weakened the validity of his accusation against Strunk as the crime's mastermind and his confession as the assassin, the actual case would depend on the overall evaluation of all evidence.

"The recantation can weaken the validity of the first statement but with an evaluation of all the evidence, they can make a finding as to which is the truth," Teehankee said.

"That is the objective of the investigation—to find out what actually happened to Nida Blanca," he said in a news conference yesterday.

He said that it would now be up to the panel of prosecutors, headed by Senior State Prosecutor Archimedes Manabat, to evaluate the case as filed by the NBI.

"The NBI has come up with its final report giving more weight to the original statement of Mr. Medel. It will be up to the panel now of three prosecutors whether they will agree with the findings of the NBI and find probable cause to charge Mr. Medel," Teehankee said.

"I think it's premature at this point, absent the other new evidence being submitted by the NBI and the other witnesses, to determine which of the statements is true," Teehankee said.

But lawyer Noel Lazaro, a counsel for Strunk, said yesterday that the NBI case had no leg to stand on, because the DOJ itself had already recognized the validity of Medel's recantation on Nov. 23, a few days after he told on Strunk and himself.

"We can see that the NBI relied a lot on the original statement of Philip Medel. The DOJ itself has recognized the validity of Medel's recantation so the case has actually no leg to stand on," Lazaro told the INQUIRER.

"If (Medel) was actually lying, how can we find him to be credible (now)," Lazaro asked.

But Teehankee said Medel's words could already be used against him since he is already considered a principal suspect in the case. PNP CIDG chief Nestorio Gualberto, who headed Task Force Marsha which handled the case before Medel's controversial about-face, said the other day that the police "should not easily fall for recantations."

### No death penalty

Diaz said that, if needed to extradite Strunk back to the country, the Philippines could issue a guarantee that he not get the death penalty.

He cited the case of American Dennis Standifer, who was accused of rape in Surigao and had escaped to Indonesia. Joseph Estrada, the President at that time, had to guarantee Indonesian authorities that Standifer's sentence would be commuted to life imprisonment if he were convicted of the capital offense.

The American was eventually extradited back to the country last year, he said.

But Diaz added that the Philippines did "not have a problem" with Strunk because California also has the death penalty.

## *Strunk homeless, penniless, says lawyer*

**By Norman Bordadora**

ROD Strunk would be homeless and penniless if he decides to return to the country to face the preliminary investigation of the Department of Justice.

Lawyer Noel Lazaro, one of Strunk's lawyers here in the Philippines, told the INQUIRER his client was also emotionally and psychologically stressed—"not only because of Nida's death but also (because) of his mother's (recent demise)."

"It would be desirable if he would be in the country to face the preliminary investigation . . . But there are realistic and practical factors that would have to be considered," Lazaro said.

"The decision on whether or not he would want to return is solely the client's prerogative," Lazaro said.

"(But) our actual advice (to him) would have to be confidential," he added.

Lazaro confirmed that Strunk is already considering the hiring of a lawyer in the United States, should the case result in extradition proceedings against him.

"That is one of the options that we are looking into," he said.

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# SPORTS

Editor **Al S. Mendoza** ● Assistant Editor **Edwin M. Villanueva**

# Adamson ends 2-year losing slump

By Dennis U. Eroa

**TITLEHOLDER La Salle subdued University of the East, 81-72, to seize the solo lead even as Adamson's agonizing two-year wait for a victory finally ended with a heartstopping 82-80 win over National University yesterday in the UAAP basketball tournament.**

Tears flowed as the Falcons, carrying the burden of 29 straight losses in a span of two seasons, collared the ferocious Bulldogs in a memorable, evenly-fought match at the historic Rizal Memorial Coliseum.

"I feel really good about this and I'm proud of my boys. Indeed, we can dream," said a teary-eyed Adamson mentor Luigi Trillo.

Still battling the effects of flu, the 27-year-old Trillo hugged and joined his players and coaching staff in celebrating Adamson's break-out win.

The last time Adamson tasted victory came when the Falcons downed the FEU Tamaraws, 89-81, on Aug. 19, 1999 at the Loyola Gym.

Sniper Patrick Tiongco clustered two straight triples as the Falcons clawed their way to a 79-72 lead, 2:34 lead, before pointguard Ramil Tagupa and Mark Abadia, who cried unabashedly as the final buzzer sounded, sealed the win with gift shots in the final 10 seconds.

La Salle, which made a successful followup to its 85-71 win over FEU last Sunday, refused to be intimidated by UE's physical plays.

**ADAMSON 82**—Abadia 17, Tiongco 16, Mamaclay 13, Tagupa 8, Ferrer 7, Hate 6, Gandarosa 6, Mangulabnan 5, Tajonera 2, Alonzo 2, Rolan 0.

**NU 80**—Grijaldo 22, Urbano 16, Napa 15, Mendoza 14, Baguion 5, Miclat 3, Cajayon 3, Tolentino 2, Balijon 0.

Quarters: 18-27, 41-44, 64-56, 82-80.

**LA SALLE 81**—Yeo 20, Cardona 17, Wilson 10, Ramos 10, Cortez 8, Sharma 7, Sta. Maria 5, Gavino 3, Urra 1, Tang 0, Cabatu 0.

**UE 72**—Tubid 15, Yap 15, Artadi 14, Masbang 8, Alminario 6, Estrada 5, Omiping 4, Canaleta 2, Hubalde 2, Booker 0.

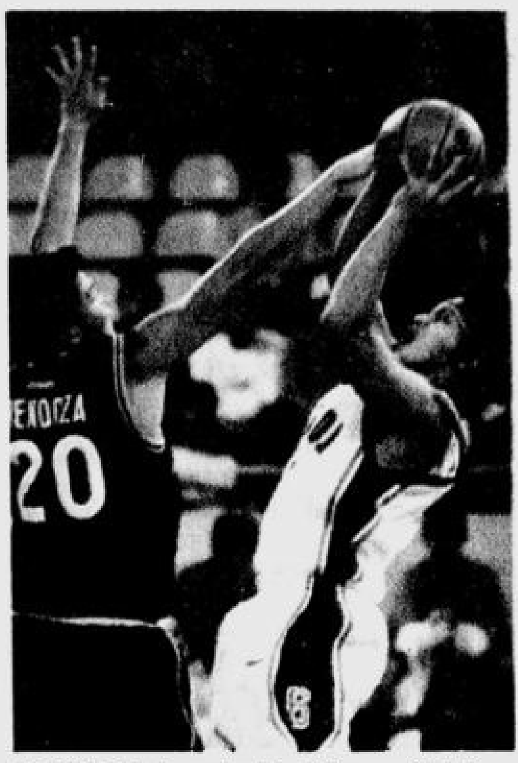
Quarters: 18-16, 37-37, 62-54, 81-72.

## MBA beaten again

TAIPEI—The Philippines' MBA Selection lost to defending champion Chinese Taipei, 79-70, putting its title hopes in jeopardy in the 25th Jones Cup tournament Wednesday night.

The Philippine delegation took a much-needed rest yesterday and will plunge back into action today against the South Korea Military Team at 5:30 p.m.

**NCAA today**
(Rizal Memorial Coliseum)
11:30 a.m.—PCU vs JRU (jrs/srs)
4 p.m.—SBC vs SSC-R (srs/jrs)



**ADAMSON playmaker Ramil Tagupa (right) tries to score off NU's Rey Mendoza during their UAAP tussle yesterday. The Falcons escaped with an 82-80 win.** ROMY HOMILLADA

# PBA backs fund drive for athletes

By Marc Anthony Reyes

THE PBA, which is already lending an all-pro basketball squad to Team Philippines, also pledged to promote the Alay sa Gintong Medalya, a fund-raising event for the benefit of national athletes competing in the Busan Asian Games from Sept. 29 to Oct. 14.

Philippine Sports Commission Eric Buhain said PBA commissioner Jun Bernardino has already given him the assurance to assist in drumbeating the concert series during regular PBA games.

"The PBA will act as our partner in promoting and sounding off to sports fans about the concert, which primarily caters to the national athletes, whether professional cagers or those in other sports," said Buhain.

Bernardino promised to present to the PBA board of governors the PSC's request for assistance for the Aug. 9 event to be held at the Philsports Arena where top artists led by Gary Valenciano and Vina Morales are set to perform.

The concert will also feature performers like South Border, True Faith, Parokya ni Edgar, Mon Faustino, Powerplay, Jay Cayuca, RJ Rosales, John Lapus and the Sex Bomb Dancers. .

Sponsoring the event are the Philippine Amusement and Gaming Corporation, Samsung Electronics, Centrum Vitamins, Air Philippines, WG&A Super Ferry, Philtranco, Brunswick-Bong Coo Sports, Peak Sports and Bank of Commerce.

Tickets are on sale at SM TicketNet with prices pegged at P800, P600, P350 and P100.

### Shell trips Selecta

Meanwhile, Shell handed Selecta-RP its third straight defeat following a 61-57 victory last night in the PBA Samsung Commissioner's Cup at the Caruncho gym in Pasig City.

The Turbo Chargers picked up their third consecutive victory after three winless starts and caught the San Miguel Beermen in the middle of the standings.

Shell almost folded up in the midst of Selecta-RP's rally in the third period but recovered in time as they cashed in on a good outside touch to pull the Nationals down to 2-4.

George Banks, who debuted with 27 points and 14 rebounds during Shell's 78-76 conquest of the Alaska Aces, was in his superb form again, coming up with 16 points, 10 rebounds, two steals and five shot blocks. ***With a report from June Navarro***

## *5 Pinoy pool bets pull thru*

CARDIFF, Wales—Efren "Bata" Reyes and Francisco "Django" Bustamante led the Philippines' big charge to the round of 32 even as defending champion Mika Immonen.shockingly fell by the wayside Wednesday night in the World Pool Championship at the Cardiff International Arena here.

Reyes gave up the first two racks to Poland's Radoslaw Babica before ruling nine straight racks to win, 9-2, while Bustamante turned back Imran Majid, 9-6, to tag along three other Filipinos into the next stage of the $300,000 tourney.

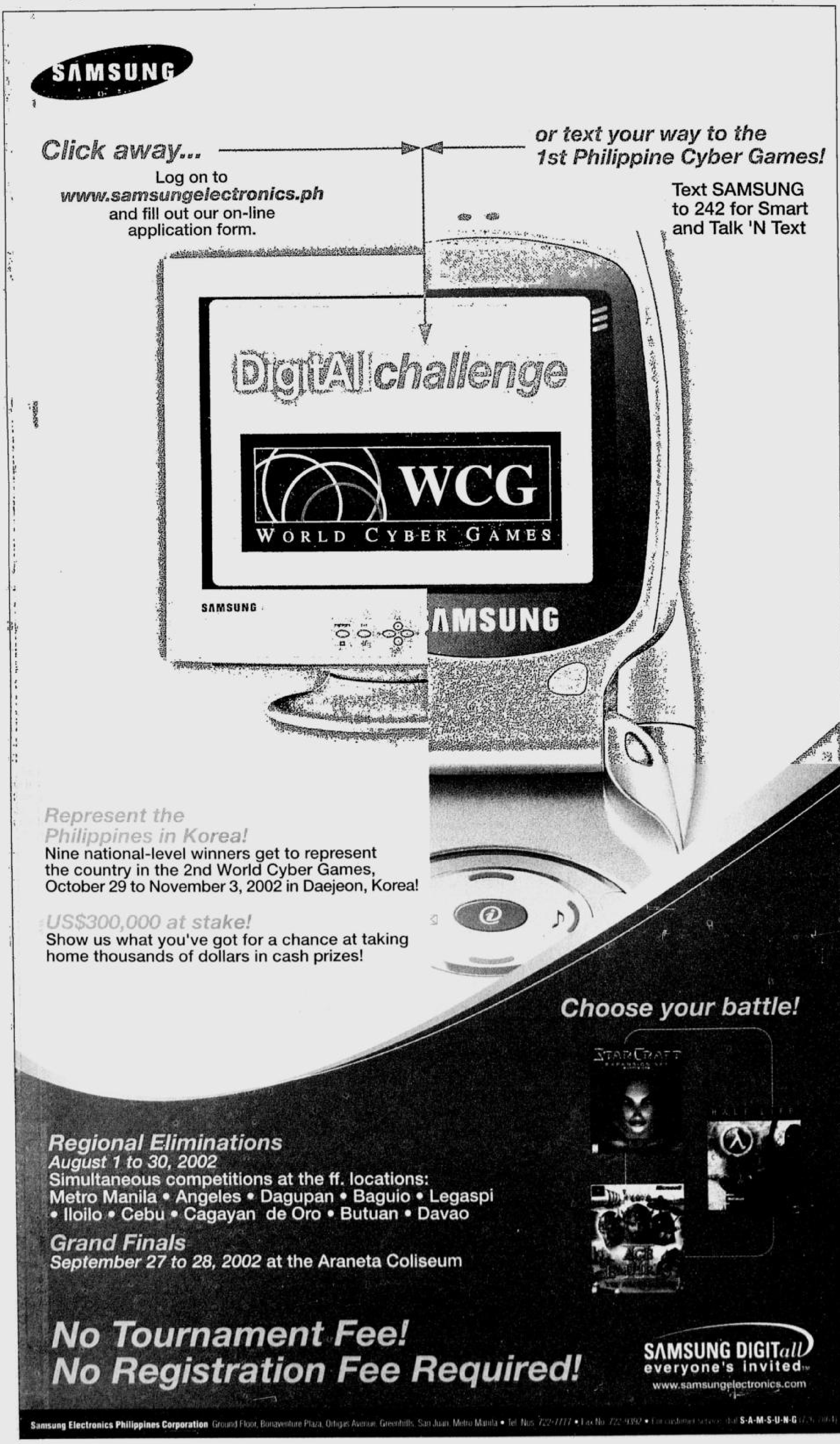
Sharing the spotlight with them was Dennis Orcullo, who stunned last year's runner up Ralf Souquet, 9-8. Orcullo's win, however, set him up for a meeting against Reyes for the right to make the final 16.

Antonio Lining and Ramil Gallego also advanced to the next round by trouncing Nick Van Der Berg (9-4) and Jim Rempe (9-3), respectively.

Rodolfo Luat, Warren Kiamko and Lee Van Corteza were not as lucky as they lost respectively to British snooker master Steve Davis (9-8), Sin-Young Park (9-6) and Kun-Chang Huang (9-8).

But the saddest story of the day was Immonen's 9-8 defeat at the hands of Shannon Daulton of the United States. The 29-year-old Finn actually led by three racks, 8-5, before Daulton clawed his way back to snatch the victory.

Bustamante faces Christian Reimering of Germany, Lining takes on Thomas Engert also of Germany, while Gallego faces Takeshi Okumura of Japan in the next round. ***Marc Anthony Reyes***



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# Volleyball Grand Prix starts today

CHINA leg winner Russia and Tokyo stop winner Brazil trade spikes with separate rivals today at the start of the 10th World Women's Volleyball Grand Prix Manila leg at the Araneta Coliseum.

Both sporting 3-0 win-loss slates in their respective opening-leg campaigns last weekend, the Russians target a fourth straight win against Germany in the 6 p.m. second game while the Brazilians will likewise protect their clean record against Japan in the first game at 4 p.m.

The opening ceremonies of the event, which has New Pagcor as presentor; San Mig Light, Agfa Film, Red Bull Energy Drink, PCSO, the Philippine Sports Commission and adidas as major sponsors; and, the Philippine Tourism Authority, St. Monique Valaise, Filmal Realty Corp., Purefoods TJ Hotdogs, Dari Crème Light, Nextel Communications, Viva Mineral Water, Citibank, Kleenex Facial Tissue and Kotex as minor sponsors, will start at 3:30 p.m.

Tomorrow, it's Russia versus Japan and Germany versus Brazil while on Sunday, the Philippine stop of the event, which is also supported by Philamlife, Godiva, PLDT, Philweb and Alaska Milk, will wind up with matches pitting Germany against Japan and Russia against Brazil.

In Chengdu, China, Russia looked dominant, holding off defending World Grand Prix champion United States in a five-set thriller (25-23, 12-25, 25-23, 22-25, 15-9) before blasting Cuba (14-25, 25-18, 25-16, 25-20) and sweeping China (25-19, 25-19, 25-22) in its next games.

Understandably, Russia is currently No. 1 in the FIVB world rankings and shares the most number of Top 3 finishes in the World Grand Prix's nine-year history with Cuba with six, winning twice in '97 and '99. But it is the only team to finish in the Top 3 in the last six stagings of the event.

This formidable team of legendary Russian coach Nicolai Karpol is also coming off a first-ever title in the 8-team Montreux Volleymasters last June where they beat Italy in a thrilling five-set Finals after being two sets down.

Picking up where it left off in Switzerland, Karpol's squad went home and swept the United States in a four-game exhibition series in the cities of Moscow and Tula.

# Roxas High bet outkicks rival

PALARONG Pambansa gold medalist Sarah Joy Arellano of Roxas High outfought Pampanga's Emy Flair Figueroa to lead two other junior women bets into the finals of the ongoing Samsung Best of the Best national taekwondo championships yesterday at the Glorietta Activity Center in Makati City.

The 14-year-old Arellano, who also bagged a gold medal in the all-women New Face of the Year tourney last year, steadied in the closing minutes to clinch a featherweight finals seat.

Pampanga's Cristina Fay Dagpin and Laguna's Kathleen Eunice Alora also pulled through to slip into the finweight and fly finals, respectively.

Dagpin nipped Zamboanga's Cathy Jan Hampac while Alora crushed Marie Imelda Espina, 7-0.

Figueroa, Hampac and Espina dropped to the losers' bracket in the double elimination series organized by IMG and Philippine Taekwondo Association, sponsored by Samsung and supported by Accel and 103.5 K Lite.

*Marc Anthony Reyes*

## RACING TIPS

### At Santa Ana By Mr. 999

Race 1—1. Sensational 2. Super Dancer 3. Slew's Pleasure
Race 2—1. Ready Aim Fire 2. Centennial 3. Accommodtaing 4. St. Emilion 5. Half Moon Princess
Race 3—1. Doña Gelay 2. Max's Princess
Race 4—1. Nokaba 2. Sabik/Kingair 3. Power Corrupts 4. Double Check 5. Romario
Race 5—1. Borderline 2. Thunder Fire
Race 6—1. Baby Love 2. Zenie's Pride 3. Royal Harvest 4. Due Process
Race 7—1. Royal Angel 2. Armee's Hope 3. Chances Are 4. Two Thumbs Up 5. Early Warning/ Silver Flyer
Race 8—1. Cash McCall 2. Bohemyo 3. Aprey's Choice 4. Standing Ovation
Race 9—1. Hezaballagio 2. Diamond Lass 3. Earl Gray 4. Bridegroom 5. Hyper Bogi 6. Hi Grade

**7-4 FAVORITE**
**Tiger Woods plays from the 14th fairway during a practice round Wednesday for the British Open Golf Championship which starts today at Muirfield, Scotland. British oddsmakers listed Woods as 7-4 favorite to win his third straight major.**

AP

# Valle Verde hosting Interclub netfest

AT LEAST 15 clubs will be competing in the first Wilson-Valle Verde Country Club Interclub Tennis Challenge Tournament set July 20 to Aug. 10 at the VVCC courts in Pasig City.

Players from the Manila Polo Club, QC Sports, Philippine Columbian, The Orchard Golf & Country Club, Accel Sports, The Metro Club, Veterans Memorial, University of the Philippines, Rizal Sports Club, as well as tennis clubs from Mandaluyong, Marikina, Pasig, Blue Ridge, BF-QC, and host Valle Verde will join the event expected to generate tennis interest among various clubs.

The netfest, sponsored by Wilson, will feature doubles competitions in Open Men's, Open Ladies, Men's Competitive Seniors, Men's Executive Seniors, Class B, and Class C.

In addition, Wilson will also be conducting fun games for members of participating clubs and will be giving away attractive prizes for participants.

While this event is being promoted mainly as a club activity for weekend players and business executives, organizers are also expecting exciting and entertaining matches with the presence of past members of the Philippine Davis Cup team, former youth standouts, and local show business personalities.

Other backers of the tournament are Toyota Shaw-Ortigas, Nestle, Yellow Cab Pizza, Tobyas, PLDT, Chilias Bar Accel, Asian Biscuits and Kamiseta.

# Yap, Religioso prevail

ROSARIO, Batangas—Tuason Racing-Team Oxygen's Michael Yap and PJ Religioso ruled their respective classes as defending champion Pepon Marave of Futura Racing fortified his bid for a historic third crown last Sunday in the 2002 Shell Karting Super Series at the Batangas Racing Circuit here.

Yap clocked 21:23.208 as he quickly took the pole from the start and held on to his post over veteran racer Ricardo Loi and third placer Joseph Arriola from thereon to firm up his solo leadership in the Formula Heavy class of this event sponsored by Pilipinas Shell, Casino Filipino, Bridgestone, ZED, Nokia, and Philippine Charity Sweepstakes Office through Chair Honeygirl de Leon.

# RP golfer hangs on to 1-stroke margin

By Jong Arcano

**SAN DIEGO—Of the many strokes Dottie Ardina made in a sorry backnine struggle yesterday, there was only one which really mattered. And fortunately, it kept her in the lead.**

The eight-year-old wiped off the tears of frustration streaming down her face before stroking a spectacular pitch on the 18th that saved her a par and a one-stroke lead in her division in the 35th Callaway Junior World golf championships.

The Philippines hopes of ending a three-year title spell were put in danger again as Ardina's nine-over-par 63 reduced her overnight lead of four strokes to just one by Hawaii's Kelli Oride in girls Class E (8 years and under). Ardina, third grader at the Child Jesus Academy in Cabuyao, Laguna, had a 119 total for 36 holes while Oride scored another 60 for 120. Sally Kim of Guam (57) was third at 121.

Poveda's Katrina Potenciano also broke into the title picture with a 62-126 that left her tied for seventh with two others.

Mikee Camitoc was the only other player in the lower divisions who survived a second round bloodbath for the 24-player strong RP contingent supported by Philippine Airlines, adidas Taylor Made and Pisanti. He shot a 63 for 127 but was way off the lead.

Miguel Tabuena missed the boys Class E cut by just a stroke in a sad ending to a never-say-die charge. His 56-120 fell short of the 119 cut-off mark while compatriot JR Gonzales was two off at 121.

If Ardina goes on to win her division, she will become the youngest ever Filipino winner here. There had been 14 other previous champions from the Philippines, the last being Dorothy Delasin in 1998.

"I was so disappointed with my putting in the back nine that it made me cry from the 13th hole," said the young Ardina, who lost her focus to her emotional woes.

Breaking away with a two-over 29 in the frontnine, the back nine collapse started with a three-putt bogey on the 10th which was followed by a double-bogey on the 11th. By the time Ardina teed off on the 18th she was already nine over for the day.

## SPORTSWATCH

### Boy killed in Tour

PAU, France—French rider Patrice Halgand claimed his first ever win in a stage of the Tour de France by taking Wednesday's 10th leg, while Spain's Igor Gonzalez Galdeano retained the overall lead. Three-time champion Lance Armstrong finished in 40th place with the main pack, nearly 4 minutes off Halgand's pace. He remained 26 seconds behind Gonzalez Galdeano in the overall standings. The stage was overshadowed by the death of a 7-year-old boy, who was hit and killed by a car from the Tour convoy on the stage route. The incident occurred before riders took the start. "It's a tragedy," deputy Tour director Daniel Baal said. "A child's death puts everything else into perspective." *AP*

### Lang special guest

BATANG Red Bull's talented import, Tony Lang, will be guest of honor at the opening of the Milo BEST SBP/Passerelle tournament on Sunday (July 21) at the St. benedict College courts in Alabang Hills. Lang, former star of US NCAA champion Duke University who powered the Thunder to the PBA Commissioner/s Cup last year, will give an inspirational talk and make the ceremonial toss during the opening rites at 7:30 a.m. Lang will be accompanied by Thunder team manager Tony Chua. Thirty-one teams—16 in SBP and 15 in Passerrelle—will vie for honors this year, according to Commissioner Rolando Omampo and his assailant, Monica Jorge. Ateneo de Manila University will defend the title in both divisions.

## BASEBALL RESULTS

**American League**—Toronto 7, Baltimore 1; NY Yankees 2, Detroit 1; Boston 6, Tampa Bay 1; Minnesota 8, Cleveland 5; Kansas City 8, Chicago White Sox 6; Seattle 6, Texas 3; Anaheim 10, Oakland 4;

**National League**—Atlanta 10, Florida 0; Pittsburgh 6, Cincinnati 3; San Francisco 5, St. Louis 4; NY Mets 9, Montreal 6; Philadelphia 4, Chicago Cubs 3 (10 INNINGS); Houston 7, Milwaukee 3; Arizona 12, Colorado 3; San Diego 7, Los Angeles 0. *Reuters*

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# METRO

Editor **Louie C. Camino**

LINA

## ☐ Police control transfer to be tested in Metro

/A26

## ▨ Ativan Gang goes to Singapore /A26

## ☐ Briton slain by robbers

/A26

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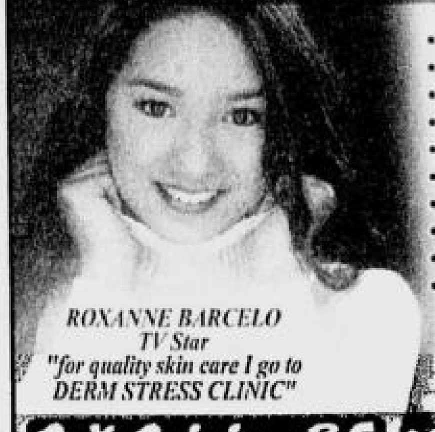

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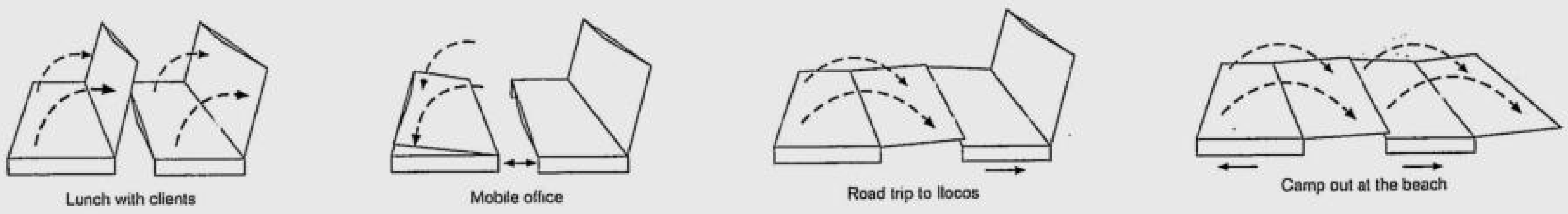

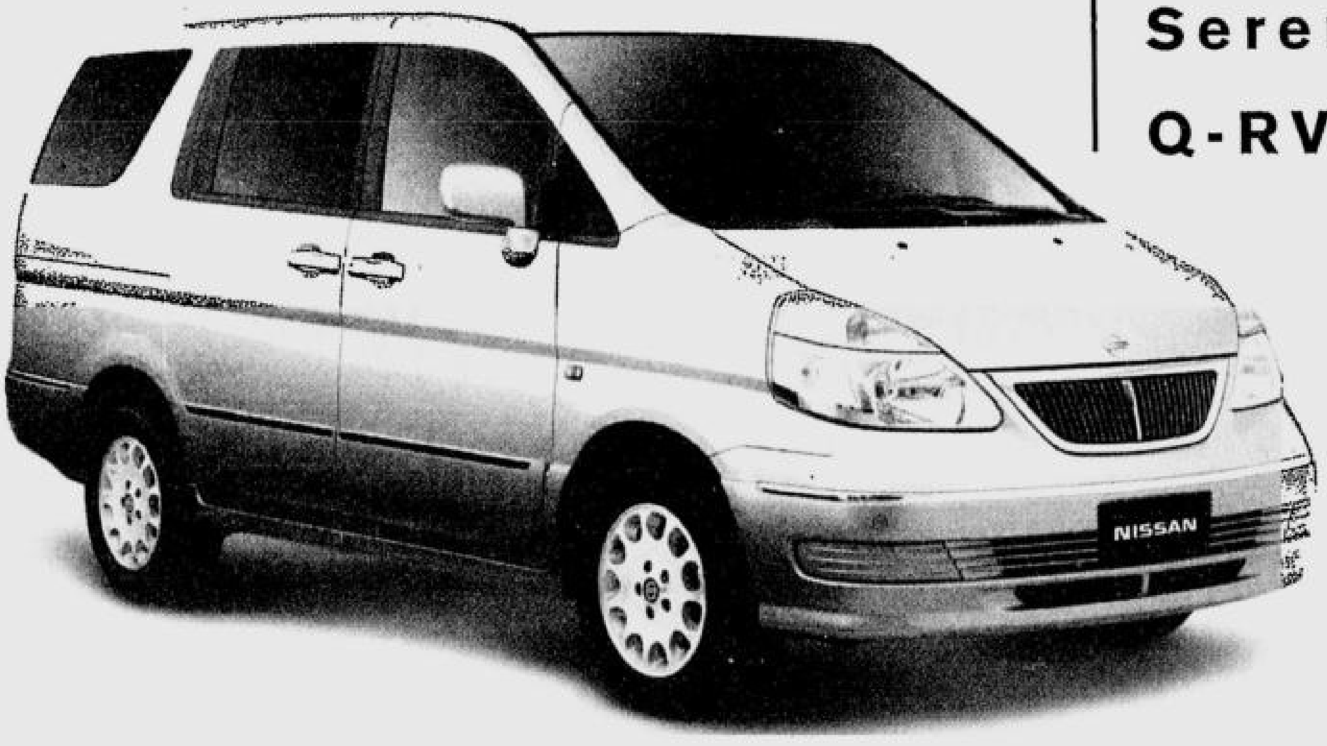

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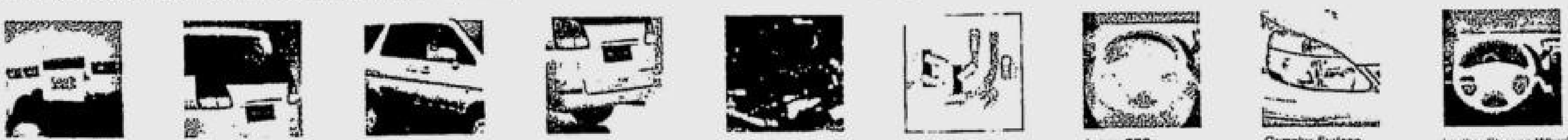
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ALL MUST GO IN 3 DAYS!

# British man robbed, slain in Makati

By Leila Salaverria

STEVEN Davis of the United Kingdom was shot dead by three armed men who broke into his rented house in Makati City early yesterday morning, policemen said.

PO2 Reynaldo Juan of the Makati City Police homicide division said Davis, 32, a director of Jadecool Internet Management, was asleep in his house on Fermina Street, Barangay Olympia, when the three suspects, armed with .45-caliber handguns, barged in and shot him four times.

Davis' housemate, Canadian Michael Thomas Dunn, 45, told police that the three men forced their way into the house at about 2:15 a.m. yesterday and, at gunpoint, demanded the keys to the car that was parked in the garage.

PO3 Juan said that when the gunmen saw Dunn, one of the suspects was heard asking, "is that him?"

Juan said the suspects then took Dunn's wallet and cellular phone when Dunn refused to hand over the car keys.

Juan said Dunn, also a director of Jadecool, was with his Filipino girlfriend Jennifer Castillo, 25, at the time.

Juan said the suspects then went to the room where Davis was sleeping and shot the Briton.

He said Dunn and Castillo rushed Davis to the Makati Medical Center where he was pronounced dead.

Juan said it was suspicious that Davis' belongings were not touched, indicating that the three men were not ordinary burglars.

Davis was married to a Filipino from Angeles City in Pampanga.

*With AFP*

# Name names, Parañaque poll man told

By Leila B. Salaverria

THE HEAD of Parañaque's schools division yesterday dared the city's election officer to name the prominent politician who allegedly handpicked the teachers in order to influence election results.

Dr. Rolando Magno, Parañaque's schools division superintendent, said Commission on Elections officer Calixtro Ramos should identify the ranking official.

"Let him pinpoint the official," Magno said in an interview. "I never talked to a high city official."

Magno also denied the charges that he modified the Board of Election Tellers list after talking to the unnamed official.

But Ramos said yesterday that he would only name the politician in the proper forum.

"I will reveal that only if there is a formal investigation," Ramos said.

The election officer said he is waiting for the list of the teachers who did not perform their election duties before he can file the proper charges against them.

Parañaque public school teachers boycotted the July 15 elections when Ramos transferred them to a different precinct two days before the polls, allegedly to prevent election fraud.

Ramos defended his move and said he had the documents to prosecute the teachers. He also castigated Magno for delaying and modifying the BET list.

But Magno blamed Ramos for the month-long delay in the submission of the BET list. He said Ramos told him only on July 3 that he had to submit the BET list a week before the elections. Magno said Ramos should have informed him or any of his officers about the list not later than May 31.

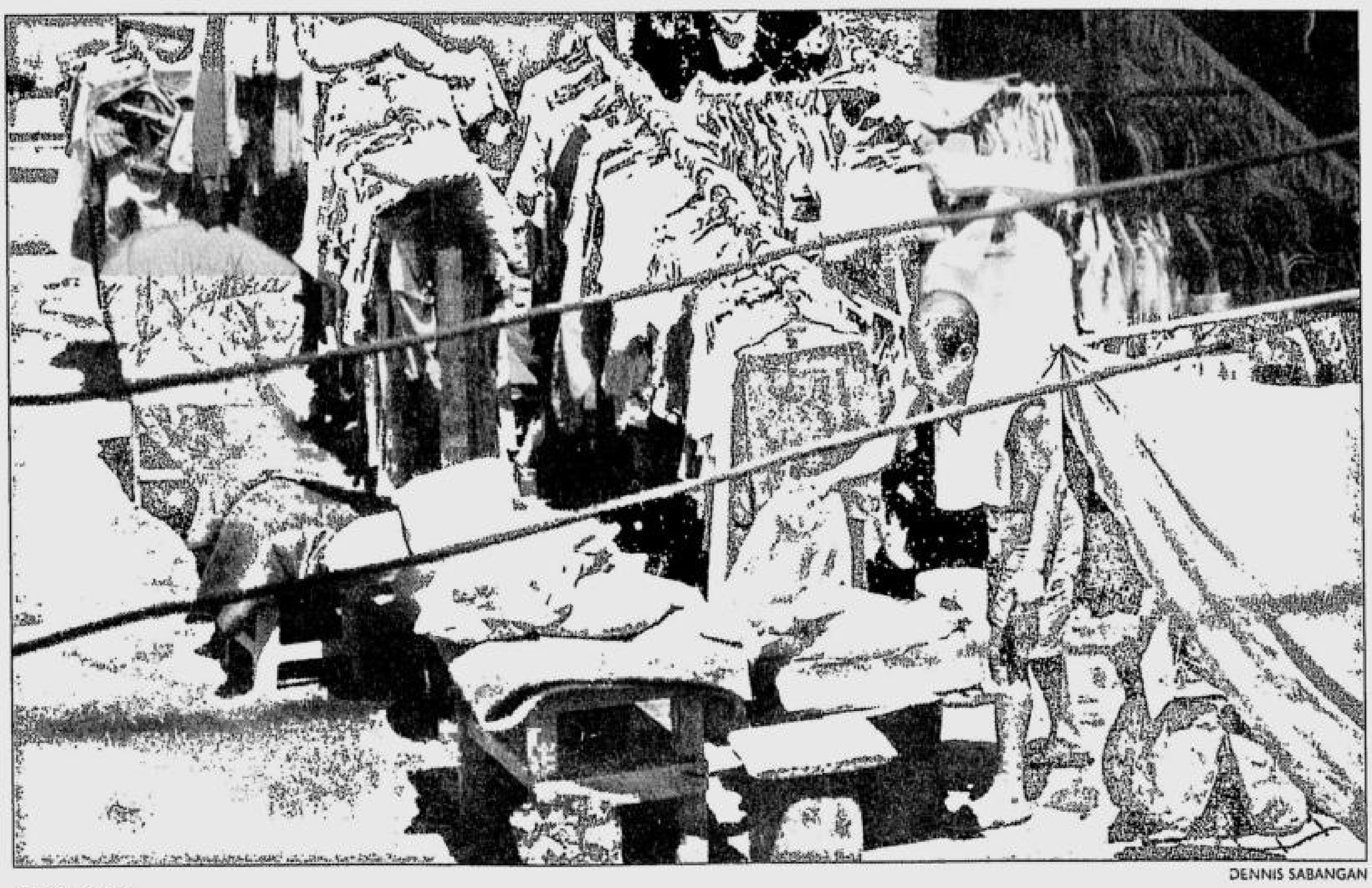
Magno said he had sent a memo to his liaison officer Alejandro Lauzon about the Comelec's instructions.

Lauzon said in his reply that before July 3, he had not received any directive from the Comelec regarding the submission of the BET list.

But the election officer denied this, and said he had records to prove that he informed Magno of his task.

"Even before May 31, I have informed him," Ramos said. "The SK and barangay elections were supposed to be held in May, so by April 15, I had told him already. I have it on record."

Magno also fended off criticisms about his July 10 meeting with the city's school board, when he was supposed to submit the BET list. Magno submitted the list the next day



DENNIS SABANGAN

**SUN DAY**

**Inmates of the Quezon City jail, who do not have enough comfortable space to sleep in, have a lot of room to dry their laundry and air their beddings during the lull between the rainy days.**

# Police control transfer to be tested in Metro

By Carlito Pablo and Leila Salaverria

**THE TRANSFER to mayors of administrative control over the police force will be first tested in Metro Manila, according to Interior and Local Government Secretary Joey Lina.**

"It will be pilot-tested in Metro Manila but I think this will eventually become nationwide," Lina yesterday told Malacañang reporters.

He also allayed fears that the police will again become private armies of governors and mayors.

He explained that since mayors and governors are already deputized Napolcom officers, "all that is needed is to increase their powers as Napolcom agents."

Lina, who is also chair of the National Police Commission, said that the deputy officer status could always be revoked in case of abuse.

"We will evaluate the extent of administrative powers that can be transferred to mayors and governors in relation to the law," Lina said.

President Gloria Macapagal-Arroyo said the transfer of administrative control over police forces to mayors would make for a better peace and order situation.

"I believe it would help," the President said in an interview over ABS-CBN's "Alas Singko y Medya" morning program.

Ms Macapagal announced the move on Monday after the mayors made the proposal during the joint meeting of the Regional Development Council and the Regional Peace and Order Council at the Manila Hotel.

She said the mayors have been asking for such control so they can exercise greater authority in fielding the police against criminality.

"Let's just say it will improve the efforts to fight crime," said Lina when asked for his reaction to the President's order.

The President said she does not foresee any legal impediment to the transfer of the administrative control, which is currently in the hands of the Philippine National Police and the National Police Commission.

Ms Macapagal noted that mayors are deputized officers under the Napolcom and "that's the legal basis."

Lina said this approach would serve as the basis of a draft executive order that will be submitted to the President for her approval.

He said that he would brief the mayors on their authority over the local police.

Some lawmakers said Congress must first amend the law, which created the PNP, and that the transfer to mayors of administrative control over the police cannot be done just through a presidential order.

Lina had earlier come under fire from Metro Manila mayors after he said the mayors would be held responsible for the proliferation of illegal gambling in their jurisdiction.

The Napolcom had suspended seven top police officials for their failure to curb illegal gambling.

For his part, Makati Mayor Jejomar Binay said the President's order is a most welcome development.

He said the control over the local police would be better left to the mayors, as they are more familiar with their localities.

"When there are peace and order problems, the mayor is the first to get the blame," Binay said.

He said police officers usually get transferred to different places, unlike the mayors who have spent most of their lives in their areas.

# Ativan Gang goes to Singapore

By Philip Tubeza

SINGAPORE policemen have asked the National Bureau of Investigation's help to go after a new menace on its shores: the Ativan Gang.

An NBI source said the bureau recently received a letter from the Singapore police force requesting assistance to verify reports that Ativan Gang members from Metro Manila have flown to Singapore to pursue their criminal activities in the island state.

Singaporean authorities were apparently alarmed by a report in the Singapore Straits Times newspaper, where arrested Ativan Gang member Rodrigo Fabricante admitted that his fellow gang mates had gone to Singapore and other major Asian cities "in groups of three or four."

Fabricante and other gang members were accused of causing the death of South Korean diplomat Chung Young-ho last month.

The Ativan Gang became notorious for preying on foreign tourists in Metro Manila. The gang's name came from the drug the gang members use to put their victims to sleep before robbing them.

According to police, the gang members usually approached foreigners, introducing themselves as bank executives. As soon as they gained the confidence of their victims, a gang member would offer their prey drinks laced with a potent tranquilizer, either Ativan (generic name, Lorezopan) or Dormicon. Once the victims passed out, the gang members would take their cash and valuables.

In the letter, the Singapore police asked the NBI "to share" information in view of Fabricante's "disclosures."

The NBI source said they would forward to Singapore authorities the information they need, but he admitted that the information would not amount to much since it is the Philippine National Police that is dealing with the Ativan Gang.

# Letter from an angry (?) American

*(We are reprinting the following letter without changes.)*

Mr. Recah Trinidad,
Columnist,
Philippine Daily Inquirer

I NOTICED in your July 1 column (on what Americans think) that you wrote hundreds of words and quite a few very critical "opinions." What I don't understand is why you had nothing "to say" to the Fat Slob from Georgia, face-to-face. Were you afraid of him? Were you being respectful? Or is it the Filipino "custom" to reveal nothing while sucking another person's brain dry (and then "gossiping" him later on, in a newspaper column, like yours, for example)?

If you want to know what Americans "think" about Filipinos, think about all that! To an American, nothing is more un-American than being gossipped behind your back. "Silence" ranks second. Asking too many "personal" questions ranks third. All of these things make

**BARE EYE**

*Recah Trinidad*

we Americans distrustful and suspicious of Filipinos. This is true, although seldom will you hear an American "complain" about it. But "the feeling" is still there. Trust me!

***

**Fortunately for me, my Filipina wife who I first met on a business trip—a senior (int'l) police officials convention (from all over the world) held here in the Philippines 11 years ago, was never the "typical" Filipina American men fancy.**

**She was never anybody's "penpal." She had no interest in going to America (for any reason, least of all "money"). She liked things fine right here, in the (clan) barangay we now call home. And above all, unlike many Filipinas (too many, I'm afraid), she had no Filipino "flames" on the side while I was courting her or, even worse, children out of wedlock. She had nothing to "gain" by marrying me except the "usual things" two people who fall in love (and marry) "enjoy."**

**She also reveals everything to me—as I do to her — which is, as I said earlier, not "the mark" of Filipinos. She'd do fine in the US whereas most Filipinos (Filipinas especially) do not "fit in" at all! Silence, "secrets," hidden motives, "shy politeness" are all "negatives" in the US. That's not the way Americans "are". Pity the average Filipina especially, all alone in a country "like that." (Thank God for Fil-Am Clubs!)**

***

You want to write something "about" Americans?

Never mind gossiping a fat slob from Georgia you met on a plane. (Note: Nobody likes people from Georgia in America. With the exception of Atlanta, the State is a haven of boorish "white trash." They talk funny, eat weird food, laugh at jokes nobody understands... Please don't think Americans are anything like that porker who bored you to tears on the plane).

Write about some "things" Filipinos "do" that Americans find insulting, especially in conversation. For example, asking an American how old he is... What kind of pension he gets... How much?... If his wife was a "pen pal" before they got married... How many children does he have?... Are they all "his"... What are their family names?... How many wives has he had?... etc. etc. (and addressing him as "Joe" is the worst thing in the world.)

You write a column, and your readers are mostly Filipinos. While you are entertaining them, have you ever thought about educating them?!

Elliot Anderson
Pan-Am Clarin,
Misamis Occidental 7201

## METROBRIEFS

### Killed in Edsa

AN UNIDENTIFIED man was stabbed dead after he refused to give up his cell phone and other valuables to three holdup men on Tuesday in Quezon City. Police described the victim as 25-30 years old, long haired, 5-foot-4 tall, and wearing loose jeans. The man had been stabbed twice in the chest and was declared dead on arrival at the East Avenue Medical Center. PO2 Joseph Dino of the Central Police District Criminal Investigation Unit said the man was walking along Edsa near the MRT Station on Quezon Avenue when three men blocked his path and at knifepoint ordered him to give up his valuables and then stabbed him when he resisted. MRT security guard Edgar Abuya brought the victim to the hospital where he died.

*Alcuin.Papa*

### Stabbed in Payatas

THREE MEN killed James Mendoza by stabbing him with a dartboard pin in the stomach late last week in Quezon City, police said. Mendoza died at the East Avenue Medical. Policemen were looking for the three suspects identified as Raymond Marino, Melmel Pacaanan and Marlon Jakosalem, all neighbors of the victim. SPO3 Resty De Leon of the Central Police District Criminal Investigation Unit said Mendoza was standing in front of his house on Everlasting Street in Barangay Payatas-A when the three men asked him for the whereabouts of one Arlene, a relative of his. They soon started arguing until one of them stabbed Mendoza with the dart pin, police said. *Alcuin Papa*

### Slain over jealousy

SECURITY GUARD Rolly Hangca, 33, stabbed dead his wife Liliosa, 29, in Barangay San Roque, Quezon City, after she told him she was in love with another man, police said. Hangca surrendered to police after the stabbing. Police said the couple had met in the house of Hangca's cousin and talked about their decision to separate. When Liliosa told her husband that she was in love with another man, the couple argued, and Hangca stabbed her, police said. Hangca told police he preferred to see his wife dead than see her with another man. *Alcuin Papa*

### Abused in Caloocan

CHARGES OF child abuse were filed against Edmund and Rita de los Santos of Sta. Quiteria in Caloocan City after their 16-year-old housemaid accused them of maltreating her. Accompanied by her mother, the girl told police that the couple would slap and kick her for the slightest mistake she committed in taking care of their two-year-old son. She told police the couple had hired her only six months ago. She said that De los Santos, a teacher, punished her by cutting her waist-length hair. The girl was almost bald when she filed her complaint, police said. She said her employers threatened to kill her if she reported the abuse to police.

*Tina Santos*

### Fake bills in Pasay

MUAMAR MACARAMPAT landed in the Pasay City jail after he paid taxi driver Joselito Galase, 24, a fake P1,000-bill for his P70-taxi fare, police said. Authorities later found two more counterfeit P1,000-bills on Macarampat. Galase said Macarampat hailed his taxi along F.B. Harrison in Pasay and asked to be taken to the Coastal Mall, but he asked to be let off the corner of Edsa and Macapagal Avenue. He said Macarampat alighted without paying his fare, so he asked him to pay. Macarampat tossed him a P1,000-bill, which was smaller than the real thing, Galase said. He said the bill's ink was already faded. Galase said he then asked the help of a traffic officer, who apprehended Macarampat. *Leila Salaverria*

### Robbed in Malate

GERMAN TOURIST Anita Hermanns, 46, lost more than P750,000 to a pickpocket on Wednesday night inside the Robinson's Place Mall in Malate, police said.
Hermanns, currently billeted at Holiday Inn on UN Avenue in Ermita, Manila, told police she lost her black leather wallet which contained a diamond-studded $15,000 18K gold bracelet, 450 Euro dollars, her German passport and driver's license. Hermanns said she was going down on the escalator from the second to the first floor of the mall about 7 p.m. when she felt someone brush against her. She said she later discovered her wallet was missing.

*Philip C. Tubeza*

### Run over on Apitong

SIX-YEAR-OLD Jessa Bindalian was riding her bicycle near their house on Tuesday when her next door neighbor Francisco Prinsesa Jr., 47. ran over her with his pickup truck, killing her instantly, police said. SPO1 Carlos Gonda of the Makati City Police Traffic Division said Prinsesa, a retired employee and a lay minister, was driving his truck along Apitong Street on his way to church when he sideswiped the girl and ran over her. Prinsesa told police he did not notice Bindalian at first, and only realized later that he had run over her. He surrendered to police after the accident. *Leila Salaverria*

# French filmfest is both triumph and loss

By Constantino C. Tejero

THE RECENTLY concluded 7th French Film Festival just answered the question we raised last year on the same occasion: Is French cinema going mainstream?

Yes, indeed, it is, as can be gathered from what we've seen of the 17 filmfest entries screened at the Shangri-La Plaza Mall for almost three weeks, June 6-23.

Many of those were from the 1990s yet, with one even from the early '90s, "Café au Lait," Mathieu Kassovitz's debut feature as director. All the same, we could see that even the most recent ones were there eager to please the audience.

There's nothing very wrong with that. Visceral pleasures are not reprehensible. But this kind of programming—or the trend in French cinema now—deprives us of the cerebral pleasures afforded by past editions of this filmfest.

And as anyone who has experienced it can attest, intellectual pleasure is more enjoyable and certainly more long-lasting than either sex or chocolate. But this is not even chocolate. This is popcorn.

There's the mummy picture called "Belphégor, le Fantôme du Louvre." Or the boy picture called "Fais-Moi des Vacances." Or the girl picture called "Le Fabuleux Destin d'Amélie Poulain."

Admittedly, these pictures have their powerful moments. But what can we say of Jean-Pierre Jeunet's "Amélie" but that it has a cult following? It is pleasurable, indeed, pleasurable. But, does it last?

Even Bertrand Tavernier, a film artist of the first caliber, delivers in "L'Appât (The Bait)" a noir that has taken as subject something that has become a cliché in our tabloids. It is shaking in the naïveté of its characters and the cold-bloodedness of their actions, but it leaves you numb with the amorality of it all.

AUDREY Tautou in Jean-Pierre Jeunet's "Amelie."

### Interesting turns

The same with Philippe Le Guay's "Trois-Huit (Nightshift)." Here is one disturbing psychopathology that demands some explanation, but at film's end we are left with something chilling and unresolved. This may be what life really is, but art is not life, if you still don't know that—and we don't want to get stranded on the highway.

There are some interesting turns that somehow fall short of their models.

In looks and spirit, Jean Becker's "Un Crime au Paradis (A Crime in Paradise)" seems like something from Marcel Pagnol. It is largely carried by the performance of roly-poly comic Jacques Villeret (of "The Dinner Game" and "Children of the Marshland" fame).

Benoît Jacquot's "La Fausse Suivante (The False Servant)" uses the conceit of the theater proscenium that's almost as interesting as the conceit of the camera's point of view in Philippe Garrel's "The Forbidden Woman" some years back.

To hold the audience for almost two hours in such a limited setting would already be a feat, and the film has somehow succeeded through the quick and easy bantering among Isabelle Huppert, Mathieu Amalric, Sandrine Kiberlain.

Sandrine Veysset's "Martha, Martha" is just what one would expect from the maker of "Will There Be Snow for Christmas?" Lovely, dark and deep.

Patrice Leconte's "La Veuve de Saint-Pierre (The Widow of Saint-Pierre)" is romantic tragedy of the first order. The dangerous albeit unconscious power of woman here engulfs all, so that by film's end there are already three widows on that godforsaken island—the wives of the prisoner, the executioner and the captain, respectively, with Madame La transformed into a black widow.

### Far departure

Most pleasing is François Ozon's "8 Femmes (8 Women)." Imagine a thick stew of Agatha Christie, Hitchcock, Almodóvar and Bollywood, and you have a supercampy movie screaming murder, theft, money lust, lesbianism, incest—what else? Ah, the leading ladies of French cinema, ranging from the icons to the nymphets.

We particularly relish the song-and-dance routine, specifically the renditions of Ludivine Sagnier and Virginie Ledoyen (cutesy), Huppert (heart-tugging), Fanny Ardant (seductive), but especially Danielle Darrieux (elegiac). *Oui*, Madame Darrieux, all love is unhappy.

Olivier Assayas' "Les Destinées Sentimentales" is a costume drama and family saga that's a far departure from his "Irma Vep" and "Late August, Early September." The last scene is a perfect punctuation.

Husband (Charles Berling) and wife (Emmanuelle Béart) are in the room, he bedridden, probably dying. At one point he lies still, his eyes shut. Coming upon him thus, she panics, shakes him, calling his name. Slowly he opens his eyes, and gently says, "*Pourquoi?* I was out in the garden, under the cherry tree."

Our favorite in the festival was Zabou Breitman's "Se Souvenir des Belles Choses (Try to Remember What's Beautiful)," a lovely film about the loss of memory and the dissolution of personality—powerfully performed, memorably scored and photographed.

In its depiction of the progress of Alzheimer's disease, this one is more heartbreaking than Richard Eyre's "Iris." We left the theater with an inchoate feeling of sorrow and rapture.

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## *Baron Geisler's dad dies*

By Marinel R. Cruz

YOUNG actor Baron Geisler's father died Wednesday morning at the Univesity of Sto. Tomas Hospital.

Donald David Geisler was 69. He had been in a coma since July 10.

Geisler died of cardiac arrest at 6:35 a.m. Wednesday at the University of Sto. Tomas Hospital. His sister-in-law Aurora Rodriguez told the INQUIRER that the cardiac arrest was due to multiple internal organ failure caused by back injuries he sustained during the Korean War in the 1950s.

Geisler, a US Army veteran, had been in a wheelchair for almost four years, Rodriguez :said.

Geisler fell into a coma early last Wednesday, she said. His eldest son, Philippine taekwondo champion Donald David III, rushed him to the UST Hospital.

But Rodriguez said Donald III is still unaware of his father's death. She said Donald III is participating in a competition in Tokyo, Japan and is expected to return to Manila on Saturday.

Geisler's body now lies in state at the Holy Family Parish Church at Filinvest Homes 1 on Commonwealth Avenue in Quezon City. His remains will be cremated at the La Funeraria Paz upon his eldest son's arrival.

Aside from Donald III and Baron, who is the youngest of five children, also surviving Geisler are his wife Gracia and their daughters Angel, Anna Maria and G.G.

Baron, an exclusive talent of ABS-CBN, plays Fonzy in the Saturday youth-oriented show "Tabing Ilog." He was nominated for best supporting actor by the Manunuri ng Pelikulang Pilipino for his portrayal of a sensitive son seeking to reestablish his relationship with his returning domestic helper-mother in "Anak," directed by Rory Quintos.

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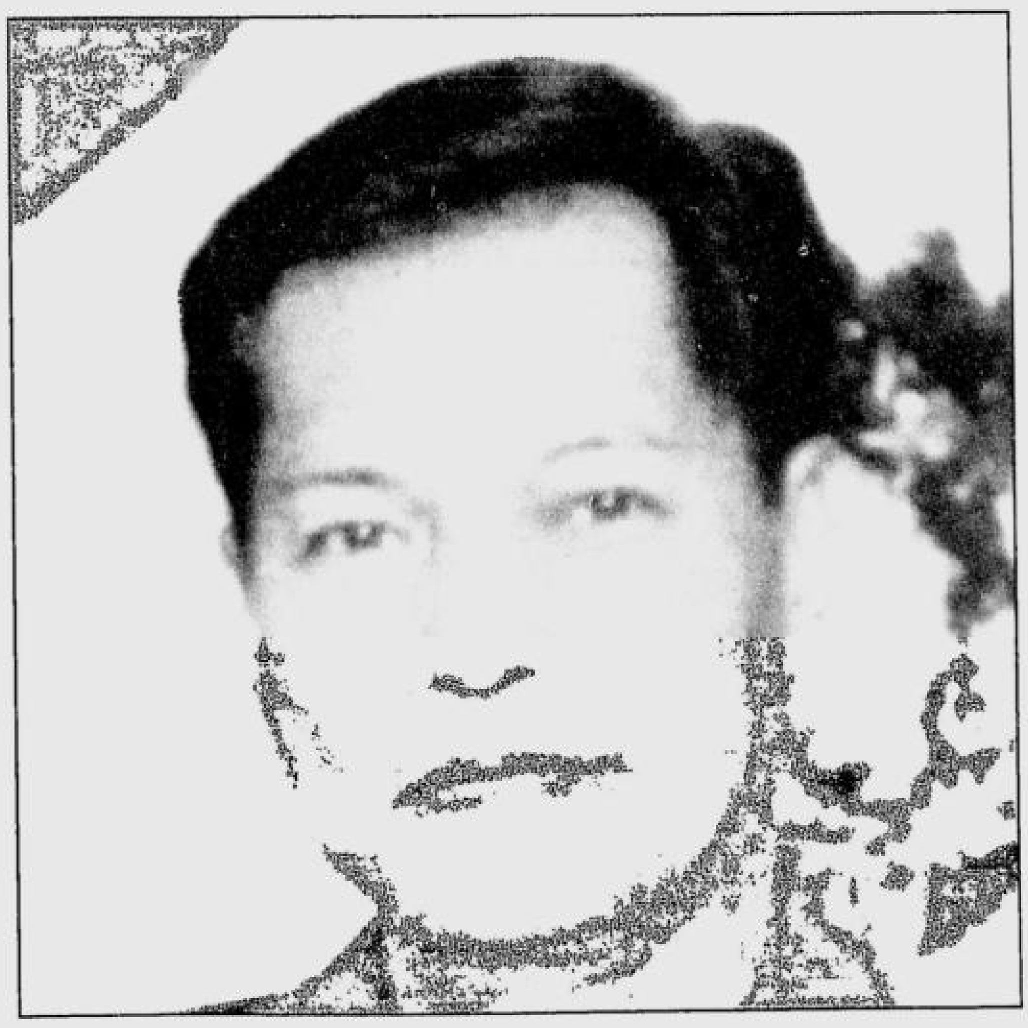

## EDUARDO S. DE LEON

A warrant of arrest has been issued by the Regional Trial Court of Olongapo City against **Mr. EDUARDO S. DE LEON** whose picture appears herein with last known address at 442 T. Claudio Street, Lourdes Sur East, Angeles City for the crime of **QUALIFIED THEFT**.

Any information leading to his immediate arrest may be reported to authorities in Angeles City or please call telephone numbers 894-1924 and 878-4039.

A considerable reward awaits any informant who could give a reliable information that would lead to the arrest of the above subject.

(PDI – July 19, 2002)

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AYALA CINEMAS

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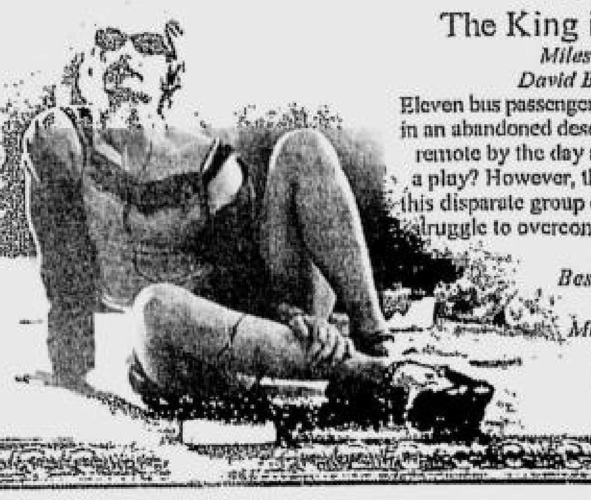

### NOW SHOWING

**The King is Alive, July 10-16**

*Miles Anderson, Romane Bohringer, David Bradley & Jennifer Jason Leigh*

Eleven bus passengers take shelter from the elements in an abandoned desert town. As rescue grows more remote by the day an idea emerges: why not stage a play? However, the choice of King Lear plunges this disparate group of travelers into turmoil as they struggle to overcome nature's wrath and their own mortality

*Best Actress (Leigh), 2000 Tokyo International Film Festival*

*MTRCB Rating: Restricted 18 (R)*

NOKIA INQUIRER

SKYFILMS

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# MMTA

METRO MANILA THEATERS ASSOCIATION

# MOVIE GUIDE

## NOW SHOWING

EMAIL: mmta@asia.com

### Filinvest FESTIVAL CINEMA

(Muntinlupa) tel 850.3571 or 72

| | |
|---|---|
| 1 (SDDS) | BIG FAT LIAR |
| 2 (SDDS) | BAD COMPANY |
| 3 (DTS) | HIGH CRIME |
| 4 GOLD (DTS) | MINORITY REPORT |
| 5 GOLD (DOLBY) | MEN IN BLACK 2 |
| 6 GOLD (SDDS) | MEN IN BLACK 2 |
| 7 GOLD (DOLBY) | THIRD WHEEL |
| 8 | FOREVERMORE |
| 9 | POWER PUFF GIRLS |
| 10 | KAPALIT |

### Pearl Plaza Cinemas

(Parañaque) tel. 853.4486

| | |
|---|---|
| 1 | |
| 2 | KAPALIT |
| 3 (DTS) | |
| 4 | |
| 5 | |
| 6 (DTS) | MEN IN BLACK |

Golden Pearl THX

### Masagana CINEMA

551.03 87

| | |
|---|---|
| 1 | KAPALIT |
| 2 | MEN IN BLACK 2 |
| 3 | ALL ABOUT BENJAMIN |

### starmall Movies

(Shaw Blvd.) tel 724.4986

| | |
|---|---|
| 1 | HIGH CRIME |
| 2 | KAPALIT |
| 3 | TAMPISAW |
| 4 (DOLBY DIGITAL) | MEN IN BLACK |
| 5 | FRUIT IS SWELLING |

### METROPOLIS star

tel 850.4285

| | |
|---|---|
| 1 | KATAWAN MO LANGIT KO |
| 2 | FOREVERMORE |
| 3 | SUGAT |
| 4 | MEN IN BLACK 2 |
| 5 | KAPALIT |
| 6 | HIGH CRIME |
| 7 | |
| 8 | |

### PREMIERE CINEMA

THX

(Makati City) TEL. 751-2010 TO 13

| | |
|---|---|
| 1 | MEN IN BLACK 2 |

### Center Plaza Cinema

(Balanga, Bataan) tel (047) 237.7007

| | |
|---|---|
| 1 | SUPER B |
| 2 | MINORITY REPORT |

### FCM FAIRVIEW CENTER MALL, INC

tel 930.9515

| | |
|---|---|
| 1 | |
| 2 | KAPALIT |
| 3 | |

### Spring

(Libertad, Pasay City) tel 831.7864

| | |
|---|---|
| 1 | JIHAD |
| A | HAPDI SA TAGINIT |

### Sunshine

(FTI, Taguig) tel 838.4301 loc. 3376

| | |
|---|---|
| 1 | JIHAD WARRIOR |
| 2 | KAPALIT |
| 3 | TWO MUCH FLESH |
| 4 | RESERVE |

### GOTESCO CINEMA

### Gotesco City

(Manila) tel 734.8588

| | |
|---|---|
| 1 (DOLBY) | MEN IN BLACK 2 |
| 2 | |
| 3 | |
| 4 | MINORITY REPORT |
| 5 | BAD COMPANY |
| 6 | KAPALIT |
| 7 (DTS) | HIGH CRIME |
| 8 (SDDS) | MEN IN BLACK 2 |
| 9 (DOLBY) | THIRD WHEEL |

### Gotesco Caloocan

tel 362.3508

| | |
|---|---|
| 2 | MEN IN BLACK 2 |

### Gotesco Grand Central

(Caloocan) tel 364.3781

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|---|---|
| 1 | KAPALIT |
| 2 | FOREVERMORE |
| 3 | BAD COMPANY |
| 4 (SDDS) | MEN IN BLACK 2 |
| 5 | HIGH CRIMES |
| 6 (DOLBY) | MEN IN BLACK 2 |
| 7 (DTS) | MINORITY REPORT |
| 8 | KATAWAN MO . . . |
| 9 | SUGAT |

### Gotesco Commonwealth

tel 951.0083

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|---|---|
| 1 (DTS) | |
| 2 | |
| 3 | |
| 4 | FOREVERMORE |
| 5 (SDDS) | MEN IN BLACK 2 |
| 6 | KAPALIT |
| 7 (DOLBY) | MEN IN BLACK 2 |
| 8 | ALL ABOUT BENJAMIN |

### Gotesco Ortigas

tel 656.6795

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|---|---|
| 1 | MEN IN BLACK 2 |
| 2 | KAPALIT |
| 3 (DTS) | HIGH CRIME |
| 4 | FOREVERMORE |
| 5 (SDDS) | MEN IN BLACK 2 |

### Universal

(Manila) tel 733.2470

| | |
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| 1 | MEN IN BLACK 2 |

### Sampaguita

(Cubao) tel 911.7888

| | |
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| 1 | MEN IN BLACK 2 |

### Dilson

(Manila) tel 734.7724

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| Dilson<br>Lords<br>Jennet | HINOG SA PILIT |

### MARKETPLACE Mandaluyong

tel 533.3851 ; 533.3856

| | |
|---|---|
| 1 | MEN IN BLACK 2 |
| 2 | KAPALIT |
| 3 | JUST VISITING |

### Prima

(Pasig) tel 641.1215

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| 3 | |

### Isetann Cinerama Complex Recto SUPER CINERAMA

tel 733.4238

| | |
|---|---|
| 1 (DOLBY) | MEN IN BLACK 2 |
| 2 | KAPALIT |
| 3 | THIRD WHEEL |
| 4 | RESERVE |
| 5 | RESERVE |

### New Divisoria Mall DIVISORIA CINEMA

tel 244.4619

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| 1 | |
| 2 | |
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### FRC Cinema

Talaba Bacoor Cavite

| | |
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| 1 | KAPALIT |
| 2 | |

### Berma

TEL. 879 21 68 / 879 21 67

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|---|---|
| 1 | KAPALIT |
| 2 | MEN IN BLACK 2 |

### CitiMall

(Parañaque) tel 820.7269

| | |
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| 1 | |
| 2 | |

### CINEMA 2000

### Cinema 2000 Target Mall

(Sta. Rosa Laguna) tel (049) 534.2185 / 534.2198

| | |
|---|---|
| 1 | SUGAT |
| 2 | KAPALIT |
| 3 (DTS) | MEN IN BLACK 2 |

### Cinema 2000 Waltermart

(Calamba) tel (049) 545.7383

| | |
|---|---|
| 1 | KAPALIT |
| 2 (DTS) | HIGH CRIME |
| 3 (DOLBY) | MEN IN BLACK 2 |
| 4 | BIG FAT LIAR |

### Cinema 2000 Pavilion Mall

(Biñan) tel (049) 411.1146

| | |
|---|---|
| 1 | KAPALIT |
| 2 (DOLBY) | MEN IN BLACK 2 |
| 3 (DTS) | HIGH CRIME |
| 4 | BIG FAT LIAR |

### Cinema 2000 Cinemagix

(Urdaneta) tel(075) 568.6771

| | |
|---|---|
| 1 | SCOOBY DOO |
| 2 | MEN IN BLACK 2 |
| 3 | THE SUM OF ALL FEARS |
| 4 | |

### Cinema 2000 MetroTown

(Tarlac) tel(045) 982.1729

| | |
|---|---|
| 1 | LIFE OR SOMETHING |
| 2 | SLACKERS |
| 3 (DOLBY) | MEN IN BLACK 2 |
| 4 (DTS) | SCOOBY DOO |

### Lianas Cinema

(Alabang) tel 850.1276

| | |
|---|---|
| 1 (SDDS) | MEN IN BLACK 2 |
| 2 | |
| 3 | KAPALIT |
| 4 (DTS) | SUGAT |

### Lianas MovieCity

(Calamba) tel (049) 545.7202

| | |
|---|---|
| 1 (DOLBY) | MEN IN BLACK 2 |
| 2 | KAPALIT |
| 3 (DTS) | HIGH CRIME |
| 4 | BIG FAT LIAR |
| 5 | SUGAT |

### Olivarez Tri-Cinema

(Biñan) tel (049) 511.8883

| | |
|---|---|
| 1 | KAPALIT |
| 2 | MEN IN BLACK 2 |
| 3 | SUGAT |

### Olivarez Los Baños

tel (049) 249-2558

| | |
|---|---|
| 1 | MEN IN BLACK 2 |
| 2 | HIGH CRIME |
| 3 | KAPALIT |

### Olivarez Tagaytay

tel (046) 413.0311

CLOSED FOR RENOVATION

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| 1 | |
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### Morales Cinema

(Biñan) tel (049) 511.9736

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| 1 | |
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### Cabuyao

(Laguna City) tel (049) 531.4808

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|---|---|
| 1 (DTS) | SUGAR |
| 2 (DTS) | |

### Fourstep

(Cavite) tel (046) 416.2385

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| 1 | |

### Emperor

(Rosario Cavite) tel (046) 438.1657

| | |
|---|---|
| 1 | KATAWAN MO LANGIT KO |
| 2 | KAPALIT |
| 3 | FOREVERMORE |

### Fiesta World Mall

(Lipa) tel (043) 981.0790

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|---|---|
| 1 | MEN IN BLACK 2 |
| 2 | HIGH CRIME |
| 3 | MEN IN BLACK 2 |
| 4 | KAPALIT |

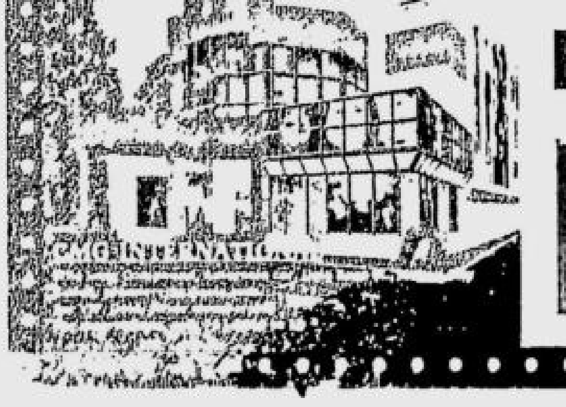
### Jade Cinema

(Angeles City) tel (045) 887.5001 to 03

| | |
|---|---|
| 1 (DOLBY) | MEN IN BLACK 2 |
| 2 | SLACKERS |
| 3 (DTS) | MEN IN BLACK 2 |
| 4 | POWER PUFF GIRLS |

*Movies are subject to change without prior notice

ADVANCED SCREENING THX DOLBY dts SDDS



PREMIERE CINEMA

NOW SHOWING

## BACK IN BLACK

# MIIB

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# SM CINEMA

SM Dial-A-Movie Tel. 633-9999

## NOW SHOWING

### SM CITY BACOOR

4173868

| | |
|---|---|
| 1 | BAD COMPANY |
| 2 | HIGH CRIMES |
| 3 | MEN IN BLACK II |
| 4 | MINORITY REPORT |
| 5 | MEN IN BLACK II |
| 6 | KAPALIT |
| 7 | HIYAS SA PARAISO |
| 8 | FOREVERMORE |

### SM CENTERPOINT

7149522 -7161416

| | |
|---|---|
| 1 | MEN IN BLACK II |
| 2 | THIRD WHEEL |
| 3 | MEN IN BLACK II |
| 4 | POWER PUFF GIRLS |
| 5 | KAPALIT |
| 6 | FOREVERMORE |
| 7 | MINORITY REPORT |
| 8 | THE SUM OF ALL FEARS |
| 9 | HIGH CRIMES |
| 10 | HIYAS SA PARAISO |

### SM CITY FAIRVIEW

9350748

| | |
|---|---|
| 1 | KAPALIT |
| 2 | HIGH CRIMES |
| 3 | POWER PUFF GIRLS |
| 4 | THIRD WHEEL |
| 5 | MEN IN BLACK II |
| 6 | FOREVERMORE |
| 7 | MINORITY REPORT |
| 8 | MEN IN BLACK II |
| 9 | BAD COMPANY |
| 10 | SUM OF ALL FEARS |
| 11 | HIYAS SA PARAISO |
| 12 | KAPALIT |

### SM CITY MANILA

5239240

| | |
|---|---|
| 1 | HIGH CRIMES |
| 2 | MEN IN BLACK 2 |
| 3 | SLACKERS |
| 4 | THIRD WHEEL |
| 5 | MINORITY REPORT |
| 6 | MEN IN BLACK II |
| 7 | SUM OF ALL FEARS |
| 8 | HIYAS |
| 9 | BIG FAT LIAR |
| 10 | FOREVERMORE |
| 11 | KAPALIT |
| 12 | SLACKERS |

### SM MEGAMALL

6331901 • 6329401

| | |
|---|---|
| 1 | MEN IN BLACK II |
| 2 | BAD COMPANY |
| 3 | MEN IN BLACK II |
| 4 | MEN IN BLACK II |
| 5 | THIRD WHEEL |
| 6 | MINORITY REPORT |
| 7 | HIGH CRIMES |
| 8 | SUM OF ALL FEARS |
| 9 | KAPALIT |
| 10 | POWER PUFF GIRLS |
| 11 | FOREVERMORE |
| 12 | HIYAS SA PARAISO |

### SM CITY NORTH EDSA

9295452

| | |
|---|---|
| 1 | HIGH CRIMES |
| 2 | MEN IN BLACK II |
| 3 | KAPALIT |
| 4 | FOREVERMORE |
| 5 | BIG FAT LIAR |
| 6 | THIRD WHEEL |
| 7 | MINORITY REPORT |
| 8 | MEN IN BLACK II |

### SM SOUTHMALL

8066889

| | |
|---|---|
| 1 | THIRD WHEEL |
| 2 | BAD COMPANY |
| 3 | MEN IN BLACK II |
| 4 | HIGH CRIMES |
| 5 | BIG FAT LIAR |
| 6 | FOREVERMORE |
| 7 | KAPALIT |
| 8 | MEN IN BLACK II |
| 9 | MINORITY REPORT |
| 10 | POWER PUFF GIRLS |

### SM CITY CEBU

2313876

| | |
|---|---|
| 1 | MEN IN BLACK II |
| 2 | A WALK TO REMEMBER |
| 3 | SLACKERS |
| 4 | KAPALIT |
| 5 | FOREVERMORE |
| 6 | RESIDENT EVIL |
| 7 | MINORITY REPORT |
| 8 | MEN IN BLACK II |

### SM CITY ILOILO

3209422

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|---|---|
| 1 | TAMPISAW |
| 2 | CLOSED |
| 3 | BAD COMPANY |
| 4 | MEN IN BLACK II |
| 5 | SLACKERS |
| 6 | MEN IN BLACK II |
| 7 | CLOSED |
| 8 | MINORITY REPORT |

### SM CITY PAMPANGA

7128015

| | |
|---|---|
| 1 | MEN IN BLACK II |
| 2 | MEN IN BLACK II |
| 3 | POWER PUFF GIRLS |
| 4 | FOREVERMORE |
| 5 | SLACKERS |
| 6 | KAPALIT |

### SM SUPER CTR. SUCAT

3294975

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|---|---|
| 1 | HIGH CRIMES |
| 2 | MEN IN BLACK II |
| 3 | MEN IN BLACK II |
| 4 | KAPALIT |

### SM CINEMA TUTUBAN

2514302

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|---|---|
| 1 | MEN IN BLACK II |
| 2 | KAPALIT |
| 3 | FOREVERMORE |
| 4 | HIGH CRIMES |

### SM CITY DAVAO

2976998

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|---|---|
| 1 | MEN IN BLACK II |
| 2 | A WALK TO REMEMBER |
| 3 | AMELIE |
| 4 | BAD COMPANY |
| 5 | MEN IN BLACK II |
| 6 | MINORITY REPORT |

### SM BICUTAN

1
2
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4

*SOON TO OPEN!*
*4 NEW*
*STATE-OF-THE-ART*
*VISION & SOUND*

### SM CITY CAGAYAN DE ORO

1
2
3
4

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|---|---|
| 1 | MEN IN BLACK II<br>10:40 FS / 11:00 MF / 1:00 / 3:00 / 5:00 / 7:00 / 9:00 / 10:30 / 11:00 / 12:40 END |
| 2 | CLOSED FOR RENOVATION |

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| 2 | MEN IN BLACK II |
| 3 | POWER PUFF GIRLS |
| 4 | THIRD WHEEL |
| 5 | KAPALIT |
| 6 | MEN IN BLACK II |
| 7 | MINORITY REPORT |
| 8 | HIGH CRIME |
| 9 | LIFE OR SOMETHING . . . |
| 10 | BAD COMPANY |

### Ermita

536-7809-12

| | |
|---|---|
| 1 | MEN IN BLACK II |
| 2 | POWER PUFF GIRLS |
| 3 | HIGH CRIME |
| 4 | THIRD WHEEL |
| 5 | KAPALIT |
| 6 | MEN IN BLACK II |
| 7 | MINORITY REPORT |

### Metro East - Marcos Hway

682-8193 / 8280

| | |
|---|---|
| 1 | THIRD WHEEL |
| 2 | MEN IN BLACK II |
| 3 | HIGH CRIME |
| 4 | MINORITY REPORT |
| 5 | MEN IN BLACK II |
| 6 | LIFE OR SOMETHING . . . |
| 7 | POWERPUFF GIRLS |
| 8 | KAPALIT |

### Novaliches

93 3229 - 30

| | |
|---|---|
| 1 | MEN IN BLACK II |
| 2 | THIRD WHEEL |
| 3 | LIFE OR SOMETHING . . . |
| 4 | HIGH CRIME |
| 5 | POWER PUFF GIRLS |
| 6 | KAPALIT |
| 7 | MINORITY REPORT |
| 8 | FOREVERMORE |

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471-8188 / 875-3838

| | |
|---|---|
| 1 | MEN IN BLACK II |
| 2 | MEN IN BLACK II |
| 3 | THIRD WHEEL |
| 4 | MINORITY REPORT |
| 5 | KAPALIT |
| 6 | HIGH CRIME |

### Bacolod

441-0453 / 0459

| | |
|---|---|
| 1 | MEN IN BLACK II |
| 2 | POWER PUFF GIRLS |
| 3 | FOREVERMORE |
| 4 | EMELIE |
| 5 | HARDBALL |
| 6 | BAD COMPANY |

### Iloilo

336-8077-78

| | |
|---|---|
| 1 | MEN IN BLACK II |
| 2 | KATAWAN |
| 3 | SLACKERS |
| 4 | LIFE OR SOMETHING . . . |
| 5 | TAMPISAW |
| 6 | BAD COMPANY |

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961 5318 / 5270

| | |
|---|---|
| 1 | POWER PUFF GIRLS |
| 2 | KATAWAN |
| 3 | KAPALIT |
| 4 | MEN IN BLACK II |
| 5 | SLACKERS |
| 6 | |

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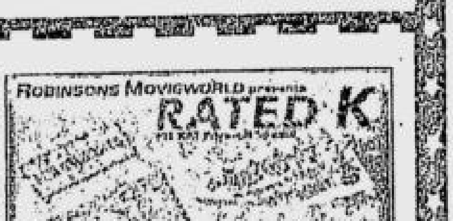

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# ABS-CBN . . .

From page A30

**Julius Babao** and **Ryan Agoncillo**?

Of the three, Tintin was reportedly the most emotional after they were told that their morning show would be canceled to give way to a new program.

"She didn't take it well," disclosed Deo Endrinal.

He said "Talk TV" has remained to be a top-rater. "But when you see the opportunity for a better program, tough decisions have to be made," he explained.

Ironically, it was the guest appearance of Kris, Pops and Zsa Zsa on "Talk TV" that prompted Freddie Garcia to get the three women to host a daily morning program of their own.

An ABS-CBN insider said Julius and Tintin will return to the news department, where they both started their TV careers.

Julius will replace **Tony Velasquez** in a reformatted version of the paranormal show, "Verum Est."

Tintin was reportedly offered to host the daily news-magazine program "etc." with **Boy Abunda** or return to the daily morning show "Magandang Umaga Bayan."

Tintin was also offered to anchor "The World Tonight," with **Angelo Castro Jr.** and **Tina Monzon-Palma** on the ANC News Channel.

Tintin has yet to decide, however, which offer to consider.

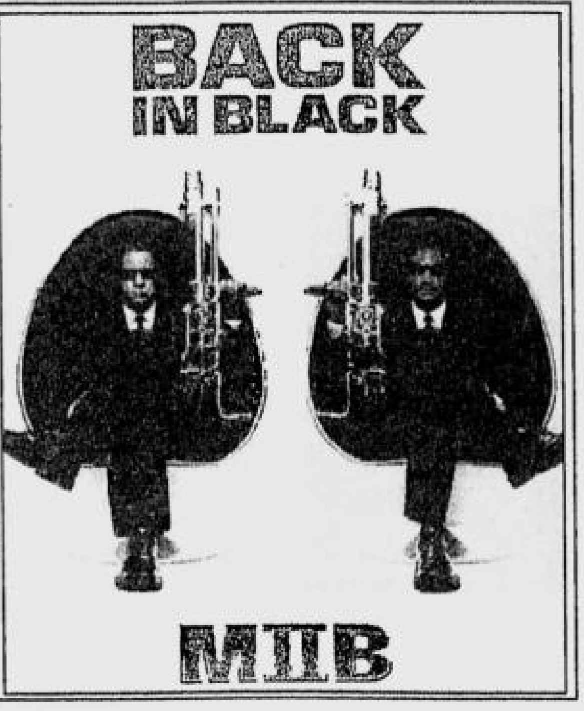
Ryan, meanwhile, will be given a separate show in the entertainment department.

### Condolence

CONDOLENCE to the family of entertainment columnist and movie critic **Mario Bautista**, whose mother **Sabina Escobar Bautista** died Wednesday morning at the St. George's Hospital in Sydney, Australia, due to renal failure. She was 85. She will be cremated in Sydney.

## THEATER MOVIE GUIDE

| ARANETA CENTER THEATERS 911-3101 | |
|---|---|
| ALI MALL CINEPLEX-1 | FOREVERMORE |
| ALI MALL CINEPLEX-2 | KAPALIT |
| ALI MALL CINEPLEX-3 (DDS) | MEN IN BLACK II |
| ALI MALL CINEPLEX-4 (SDDS) | HIGH CRIMES |
| ALI MALL CINEPLEX-5 (DTS) | MEN IN BLACK II |
| ALI MALL CINEPLEX-6 (DOLBY) | THE THIRD WHEEL |
| ALI MALL CINEPLEX-7 (DOLBY) | MINORITY REPORT |
| FARMERS PLAZA-1 (DOLBY) | KAPALIT |
| FARMERS PLAZA-2 (DOLBY) | MEN IN BLACK II |
| FIESTA CARNIVAL | |
| NEW FRONTIER | |
| **MANILA** | |
| EASTERN | |
| MAXIM | CLOSED |
| MIRAMAR | BUKANG BIBIG / BUSINESS WITH PLEASURE |
| ODEON | MEN IN BLACK II |
| ODEON-2 | COLLATERAL DAMAGE / BATAS NG LANSANGAN |
| ROBEN | KAPALIT |
| TANDEM-1 | SUGAT |
| TANDEM-2 | KATAWAN MO LANGIT KO |
| TIMES | HART'S WAR / SCORPION KING |
| **QUEZON CITY** | |
| ACT-1 | SENSUAL ISLAND |
| ACT-2 | KAYA KO PERO MASAKIT |
| ACT-3 | CLOSED |
| ACT-4 | CLOSED |
| CORONET-2 | ORIGINAL SIN |
| QUEZON-1 | KAPALIT |
| REMAR | KAPALIT |
| REMAR-2 | SUGAT |
| **NOVA MALL - NOVALICHES CINEMA** | |
| A | KAPALIT |
| B | |
| C | |
| **MANDALUYONG CITY** | |
| SHANGRI-LA PLAZA MALL | 635-20-79 / 633-78-51 TO 70 |
| CINEMA-1 | POWER PUFF GIRLS |
| CINEMA-2 | MEN IN BLACK II |
| **CAINTA RIZAL** | |
| STA. LUCIA EAST | (681-5401 TO 19) |
| CINEMA-1 | FOREVERMORE |
| CINEMA-2 | KAPALIT |
| CINEMA-3 | HIYAS SA PARAISO |
| CINEMA-4 (DOLBY DIGITAL) | MEN IN BLACK II |
| CINEMA-5 (DTS) | BAD COMPANY |
| CINEMA-6 | ALL ABOUT BENJAMIN |
| CINEMA-7 | SUGAT |
| CINEMA-8 | MINORITY REPORT |
| CINEMA-9 (DTS) | MEN IN BLACK II |
| CINEMA-10 (DOLBY DIGITAL) | MEN IN BLACK II |
| CINEMA-11 (SDDS) | HIGH CRIMES |
| CINEMA-12 | POWER PUFF GIRLS |
| CINEMA-14 | THIRD WHEEL |
| CINEMA-15 | KAPALIT |
| **LORES** | |
| CINEMA-2 | CLOSED |
| CINEMA-3 | CLOSED |
| **POWER PLANT CINEMA** | |
| CINEMA-1 | THIRD WHEEL |
| CINEMA-2 | BIG FAT LIAR |
| CINEMA-3 | MEN IN BLACK 2 |
| CINEMA-4 | HIGH CRIMES |
| CINEMA-5 | POWER PUFF GIRLS |
| CINEMA-6 | MEN IN BLACK 2 |
| **UNIWIDE METROMALL** | |
| (LAS PINAS) | |
| CINEMA-1 | |
| CINEMA-2 | |
| CINEMA-4 | |
| **UNIWIDE COASTAL MALL** | |
| (PARANAQUE) | |
| CINEMA-1 | ALIPIN NG TUKSO |
| CINEMA-2 | THE OTHER SIDE OF LOVE |
| CINEMA-4 | ALAMID |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| | G1 GLORIETTA 1 | G4 GLORIETTA 4 | GB1 GREENBELT 1 | GB3 GREENBELT 3 | ATC ALABANG TOWN CENTER |
|---|---|---|---|---|---|
| 1 | MEN IN BLACK 2 | MINORITY REPORT | THE KING IS ALIVE | HIGH CRIMES 10:50, 1:20, 3:50, 6:20, 8:50, 11:20 | MEN IN BLACK 2 |
| 2 | THE THIRD WHEEL | THE THIRD WHEEL | CLOSED FOR RENOVATION | MEN IN BLACK 2 11:20, 1:20, 3:20, 5:20, 7:20, 9:20, 11:20 | MEN IN BLACK 2 |
| 3 | KAPALIT | MEN IN BLACK 2 12:30, 2:40, 4:50, 7:00, 9:00, 11:20 | MEN IN BLACK 2<br>PAROKYA NI EDGAR & ONSTAGE JULY 19 (FRI.) - 9 PM<br>HOTDOG & BOYFRIENDS JULY 20 | AMELIE 1:00, 3:35, 6:10, 8:45, 11:20 | THE THIRD WHEEL |
| 4 | HIGH CRIMES | LIFE OR SOMETHING... | | MINORITY REPORT 11:20, 2:20, 5:20, 8:20, 11:20 | POWER PUFF GIRLS |
| 5 | | POWER PUFF GIRLS | | THIRD WHEEL 12:25, 2:35, 4:45, 6:55, 9:05, 11:15 | HIGH CRIMES |
| 6 | | MEN IN BLACK 2 | | | |
| 7 | | HIGH CRIMES | | | |

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|---|---|---|
| THIRD WHEEL - P 13<br>11:50, 1:50, 3:50, 5:50, 7:50, 9:50 | MEN IN BLACK 2 - P13<br>12:50, 2:50, 4:50, 6:50, 8:50, | MEN IN BLACK 2 - P 13<br>11:30, 1:30, 3:30, 5:30, 7:30, 9:30 |
| HIGH CRIMES - P13<br>12:20, 2:55, 5:10, 7:35, 10:00 | POWER PUFF GIRLS - P 13<br>12:20, 2:10, 4:00, 5:50, 7:40, 9:30 | MENI IN BLACK 2 - P 13<br>12:10, 2:10, 4:10, 6:10, 8:10, 10:10 |

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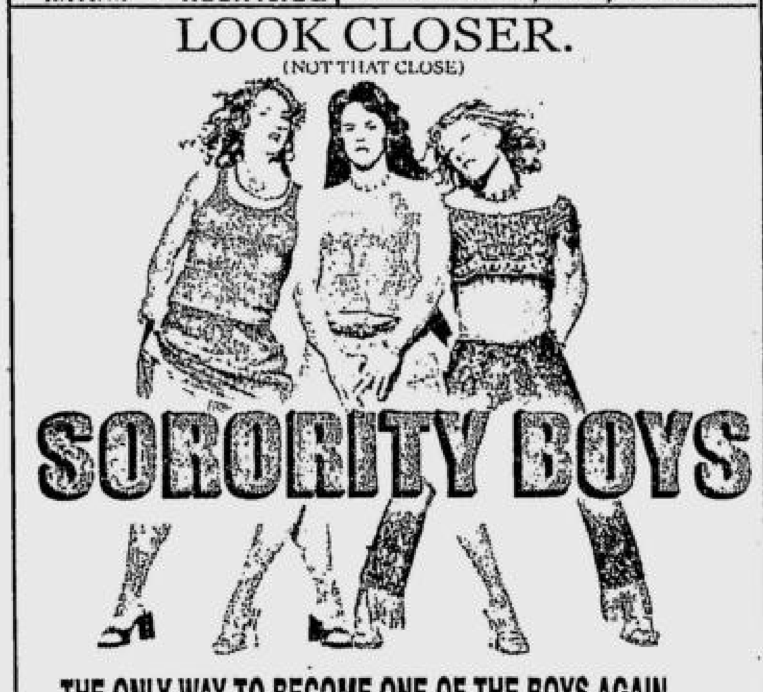

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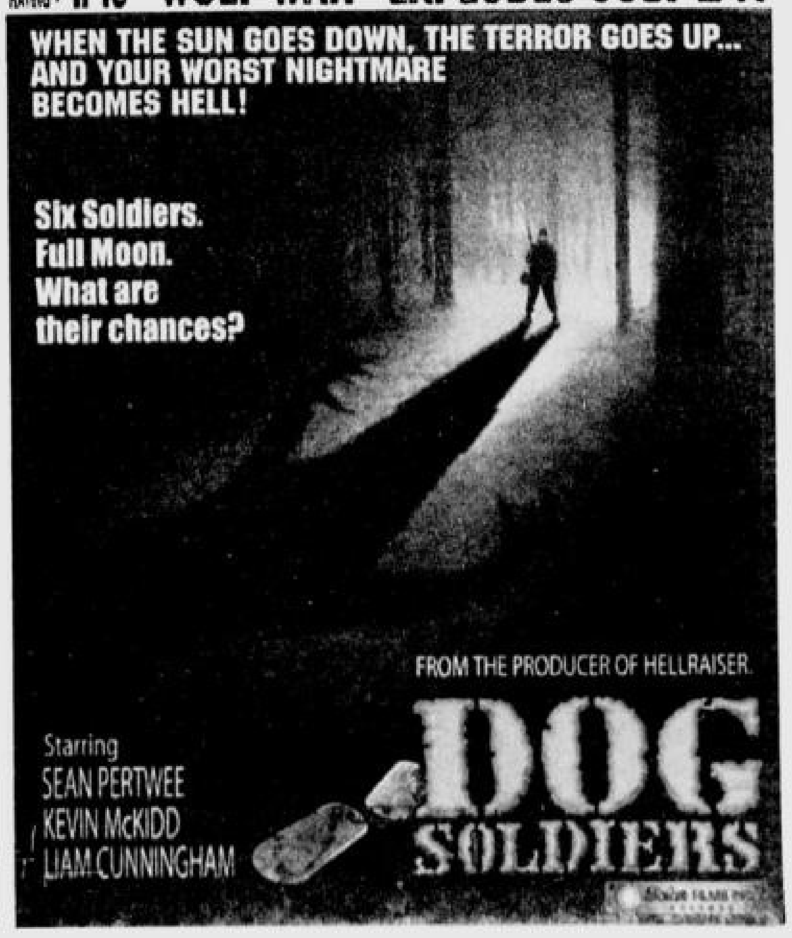
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DOG SOLDIERS

## 'MEN IN BLACK II'

# Superficial, preposterous and fun

**By Oliver M. Pulumbarit**
*Contributor*

**REVIEW**

THE MEN in Black are back in another alien-policing adventure that's wackier than their first one. Barry Sonnenfeld directs a formulaic but more amusing material this time around.

Based on an obscure Malibu comic book story by Lowell Cunningham in the early '90s, the Men in Black are a covert organization that specialize in protection against extraterrestrial or intergalactic threats. The first film left off with Agent K (Tommy Lee Jones) "neuralyzed," his mind wiped of the memories of the MIB, after training and working with Agent J (Will Smith).

This time, a powerful otherworlder, the Kylothian Serleena (Lara Flynn Boyle), seizes control of MIB headquarters and their only hope lies with Agent K's buried memories, since he had a fateful encounter with the creature and a humanoid alien race, the Zarthans, in the '70s.

The characters of Agents K and J are both likeable now, a huge departure from the first film's "fuddy-duddy old guy teams up with flippant rookie" cliché.

### Wittier

Agent K, with his memory restored, isn't the perfect mentor anymore, and Agent J has grown into the role of the confident, clockwork operative. But both of them still have things to learn, as their biggest case yet digs into K's clouded history, while J finds himself romantically involved with alien-crime witness Laura Vasquez (Rosario Dawson).

Heavy on special effects and way wittier than the forgettable movie that spawned it, the science fiction-comedy boasts a cast of high-profile actors and tiny but unforgettable cameos by domestic diva Martha Stewart and a certain King of Weirdness, I mean Pop. This last alone is worth the price of admission; it's interesting to see that he doesn't take himself too seriously.

It's refreshing to see high-caliber thespians Smith and Jones playing around with the goofy premise, and the fact that this is a sequel won't even register. Besides, there isn't a lot to explain, because the movie doesn't take itself seriously at all.

The mysterious absence of Linda Fiorentino is explained away with a sentence, and her character's quickly forgotten. There's a small role for Patrick Warburton ("The Tick") as one of Agent J's short-stinted partners.

Creative casting points go to the people concerned for hiring Johnny Knoxville (from MTV's "Jackass" show) to play the two-headed Scrad (incidentally, Knoxville also stars with Warburton in "Big Trouble," where he plays another jackass).

### Nice touch

Serious TV actress Lara Flynn Boyle shows range as the omnimorphic life form Serleena, surprising viewers who know her from her "Twin Peaks" and "The Practice" roles.

But Frank the Pug (voiced by Tim Blaney) is the scene stealer, as the agent mutt is given more responsibility this time. The dog actually looks like it's talking, thanks to the effects artists involved in "Babe."

An interesting cosmology is also inventively explored, as several scenes show various alien beings of differing sizes and significance. A locker-sized world, for example, has furry critters worshipping the human or humans who give them "time," or a wristwatch. The boundaries of space, and the hierarchy of intelligent beings give ideas and things to ponder, a nice touch that doesn't get lost in the flashy shoot-'em-ups or humor.

### Sleek

But other story elements aren't elaborated on. When the truth about the Light of Zartha is revealed, there really isn't any detailed explanation to back up many claims. And since this is a Men in Black movie, there really isn't any need for them and it doesn't really matter in the long run.

Production designer Bo Welch is given free rein to make sleek environments. The port area of the MIB headquarters isn't gaudily stunning, but it's a very neutral space that lets the various extraterrestrials and human facilitators stand out. He's improved so much since his work for "Batman Returns" a decade ago.

Danny Elfman's musical score gets quite indistinguishable from his recent efforts. Not that he's not trying. He's extremely talented, but his work here sounds like a combination of his other famous movie pieces in the last few months and years. Nevertheless, it's effective enough to capture the movie's lighthearted theme.

**EARTH PROTECTORS.** Tommy Lee Jones and Will Smith reprise their roles in "Men in Black II," with Lara Flynn Boyle.

### Excellent

The excellent makeup on the non-humans is noteworthy, courtesy of Rick Baker and his team of prosthetic magicians. Their merging of campy with classy creates a functional but caricaturish look that's both impressive and varied.

The Fourth of July release of "Men in Black II" in the US has obligatory elements of patriotic celebration (the Statue of Liberty, fireworks-like explosions, etc.) and the movie itself symbolizes a typical Hollywood Independence Day vehicle: feel-good and freedom-loving, and thoroughly digestible. Sure, it's mostly superficial and preposterous, but they're the precise reasons it should be seen.

This movie has a fun, festive world that you can lose yourself in for 90 minutes.

It's nothing earth-shaking, but it's the perfect diversion that doesn't make you feel neuralyzed after seeing it.

---

# St. Jude devotee wins ₱3.5M 'Game KNB' jackpot

**KRIS AND TELL**

*Kris Aquino*

**JENNY Apor** of Cebu won the biggest-ever jackpot in Philippine game show history last Tuesday, July 16, when she won the coveted P3.5-million jackpot on "Game KNB."

Jenny was clutching a St. **Jude** novena booklet during the entire taping of the two episodes of "Game KNB."

In many ways, Jenny mirrors the profound faith of Filipinos in the power of prayer. I was a devotee of St. Jude when we were still living in Arlegui near Malacañang, going to Thursday Mass and Novena services regularly all throughout third and fourth year high school. It became more difficult to go regularly during my college years, but I did make it a point to pass by the church as often as I could. I credit my devotion to St. Jude as having helped me convince my mom to allow me to embark on my show business career.

Jenny herself suffered greatly when she was barely a year old. She had convulsions because of very high fever. In the provincial hospital where she was admitted, a nurse injected her with medicine to help control her raging fever but unfortunately hit an artery. Jenny lost most motion and feeling on her right leg. For the rest of her life, Jenny has suffered from a limp and has had to walk with the aid of a leg brace.

I asked her if she ever questioned the Lord while she was growing up as to why she had to be different from other kids her age, why she couldn't run around, jump rope or do other athletic activities. She said that because she had no memory of what it was like to walk with both legs, she never really felt there was something greatly missing in her life.

Jenny is devoted to her only brother and her mom. She said she went for the jackpot because she wanted to be able to help lift her family from their current difficulties, and she also promised to do tithing and share 10 percent of her game show earnings with the church.

When I was severely bitten by our dogs when I was four years old, an artery on my right thigh was missed by barely an inch. I now have a total of 72 scars because the deep wounds in my right upper thigh and behind my left knee had to be closed. The wounds did heal after several months. My mom relates that although, initially, I had to be taught to walk again, the accident didn't severely impair me.

Jenny wasn't as fortunate but God does reward faith and she's now a multi-millionaire. After she won, I truly felt that I've never had such an all-encompassing good feeling for being an instrument in helping improve the life of an individual who was very deserving and very inspiring. Jenny is a living testament to God's ability to answer all our prayers. All we have to do is trust that everything good will happen in His time.

### St. Philomena

I made a promise to the Mother Superior at the Dominican Monastery in Cainta, Rizal that I would help spread the word about St. **Philomena**. According to the Sister, St. Philomena has been very helpful in the granting of the petitions of all those who sought her intercession. Her relic was in their chapel along with an image of St. Philomena.

**John Lapus** told me that St. Philomena was in Marikina a couple of weeks ago, but I missed her. My other friend **Popoy** was coincidentally told by his brother, who lives near the Dominican sisters, that St. Philomena was there and we went last Monday because she would be departing the very next day.

In the pamphlet, St. Philomena is described as a "Virgin Martyr and Wonder Worker." Pope **Gregory** XVI proclaimed, "Pray to St. Philomena, whatever you ask from her, she will obtain for you."

We are encouraged to have a devotion to St. Philomena and to have faith in her intercessory powers. "While to other saints is granted the power of helping us in one or another necessity, St. Philomena has been granted the power of helping us in every necessity, both spiritual and temporal. Let us turn to her with great confidence, love and faith. She is the beloved daughter of Jesus and Mary to whom nothing is refused."

---

# Family of restaurants, Butch Anson-Roa and other boob-tube booboos

**VIEWFINDER**

*Nestor U. Torre*

HOST: What is the specialty of your restaurant?

Guest: Our teriyaki beef.

Host: What's so special about it?

Guest: The teriyaki sauce.

(Ah, so . . . )

* * *

Host: Did you have a happy childhood?

Guest: Not so happy.

Host: Oh? Why not?

Guest: Because my father was jobless, very early, I was breadwinning the family.

(*Ano daw?*)

* * *

Host: What's the latest on the flood in your province?

Field reporter: In a recent incident, 80 bus passengers were caused by rising floodwaters!

(Ah, please repeat?)

* * *

Host: Our next guest is the owner of a new dining place that is fast catching the attention of many lovers of good food.

Co-host: That's great. What's his secret?

Host: He knows the food business in and out because he comes from a family of restaurants!

(Oh, wow!)

Host: Do you like the character you're playing in this TV show?

Guest: Oh, yes, it's very controversial.

Host: What's so controversial about your role?

Guest: He looks so nice and good, but secretly he's carrying an affair on his lady boss!

(Don't be so graphic, please!)

* * *

Host: And now, please welcome our next contestant!

Contestant: Good evening!

Host: Are you nervous? You need more energy. Audience, applause *naman diyan. Tulungan natin ang ating* contestant, *kasi medyo naghihingalo siya.*

(*Ang sakit mo namang magsalita!*)

* * *

Host: Have you talked out your problem with your mom recently? About your wanting to get married!'

Guest: Oh, yes, we talked *na.*

Host: So, what was her reaction?

Guest: *Tanggap na ng* mommy *ko*, but she's still in shock.

(*Ibang klaseng pagtanggap yon, ha?!*)

* * *

Host: What do you like particularly about this new brand of mineral water you're promoting?

Guest: Well, it's great!

Host: What makes it great?

Guest: Well, for one thing, it's very liquid!

(Duh!)

* * *

Host: I hear you are in the cast of a new soap opera on TV?

Guest: Yes, we started taping already.

Host: Who are your co-stars in this show?

Guest: Well, so many, like Butch Anson Roa.

(*Ayaw ni Boots Francisco ng ganyan!*)

### Feedback

FROM **Winston B. Caparas** of Makati: "The problem of piracy that is causing such a big headache in show business can be solved only if prices are lowered to make music and video tapes and discs affordable. If prices are brought down more, buyers will get the legitimate materials instead of the pirated versions.

"The penalties for pirates should also be increased, to make them think twice before manufacturing or selling unauthorized copies.

"But the best way to solve the problem is to investigate better how the original movies are copied in the first place, either in the movie labs or moviehouses. It is an inside job that can be investigated through expert undercover work.

"Once the accomplices inside are found out, the pirates will have less material to copy, and the authorities to confiscate."

### 'Sisa'

"CONCERT Nights at the Old Wall" presents "Sisa," a one-act monologue by **Rustica Carpio**, on July 20 at the NCCA bldg., 633 Gen. Luna St., Manila (near San Agustin Church). Call 527-2192 local 603. Admission is free.

Carpio also wrote and directed the monologue. Sisa, an important character in Dr. **Jose Rizal**'s "Noli Me Tangere," is a personification of a mother's sufferings, and the tribulations endured by the Filipino populace under Spain's oppressive colonial rule.

---

# ABS-CBN tells Kris to stop talking about Joey on TV

**SHOWBIZ TIDBITS**

*Leah Salterio*

YOU will no longer hear **Kris Aquino** talking about her romance with Parañaque City Mayor **Joey Marquez.** At least not on nationwide TV.

ABS-CBN bosses **Charo Santos-Concio** and **Cory Vidanes** told Kris to shut up and stop talking about her personal life, especially now that she has to promote a new daily morning show with **Pops Fernandez** and **Zsa Zsa Padilla** (with the working title, "Go, Girls").

Kris got the reprimand after Joey said in an interview on "TV Patrol" last Tuesday that "she (Kris) is the woman I want to grow old with."

That also confirmed that they are back in each other's arms, although Kris refused to elaborate on this.

"They told me I should let it end with Joey's statement on TV," she said.

Her mom, former President **Corazon Aquino,** also told her youngest daughter to keep mum about her relationship with Joey.

Kris reportedly cried buckets when Alma talked on GMA 7's "Startalk" about the Joey-Kris affair last Saturday. She denied, however, that she had a hand in the cancellation of Alma's appearance on "The Buzz" last Sunday when Alma was supposed to be interviewed about her comeback movie, "Kapalit?"

"I told my bosses I've been with ABS-CBN for six years and they never had a problem with me," Kris said. "I told them not to consider my personal feelings anymore when it comes to getting anyone to appear on the show. I will abide by whatever decision they make."

A guest on "The Buzz" recently asked Kris if she is happy with Joey in her life now. She replied, "Life is good but I know it will be better."

### Money not an issue

THE TALENT fees of Kris, Pops and Zsa Zsa did not become an issue when they were asked to host a new daily morning program, which premieres on Monday, July 22, at 10:30 a.m.

ABS-CBN programming executive **Deo Endrinal** said network president **Freddie M. Garcia** had to ask the three women only once and simply told them, "We need the three of [illegible]"

"In one day, all of them said yes," Deo said.

"It's a way for us to show the network our loyalty and gratitude," Kris said. "It feels good to be needed and you know you can contribute something to the network."

Zsa Zsa was in the US West Coast for a series of shows when she received the offer over the phone. She didn't think twice about saying yes.

Deo describes the three hosts as "women with panache." Kris, Pops and Zsa Zsa will be discussing varied, interesting topics with their guests.

The three women will open and close the show. The opening portion will feature them in a "girl talk," with each host discussing about the latest book she read, the most recent movie she watched, a song she likes, a restaurant she ate in or a new lipstick she tried.

The closing segment will see them assessing what they learned from that particular episode.

Kris promises to be "compassionate, not opinionated, and the peacemaker" in the show.

The morning show will also feature experts such as Dr. **Vicky Belo** on skin care, Dr. **Margie Holmes** on sex-related problems and **Paolo Villaroel** on health and fitness.

Deo said **Joey Marquez, Robin Padilla** and **Bong Revilla Jr.** have agreed to appear as guests in the pilot episode on Monday.

The daily morning show will be directed by **Arnel Natividad.** Head writer is Kris' second cousin, **Keiko Aquino**, who used to write for other ABS-CBN programs like "Mel and Jay" and "Teysi ng Tahanan" before she became a writer for the weekly drama anthology, "Maalaala Mo Kaya."

### What about 'Talk TV' hosts?

WHAT will happen to "Talk TV" hosts **Christine Bersola,**

ABS CBN A29

# ENTERTAINMENT

Editor Louie C. Camino

## 'Baywatch' babe barred because of bikini

AN attempt by one of the actresses on the US TV series "Baywatch" to encourage vegetarianism at a Paris restaurant failed Wednesday when the establishment turned her away because she showed up wearing nothing but a bikini.

But even though Traci Bingham failed to get a table at the Au Pied du Cochon eaterie, she more than managed to get her point across to the jostling crowd of photographers and cameramen who had been alerted to her planned protest against the slaughter of animals.

"I've been a vegetarian and in full health for 10 years now," Bingham said as she posed in a nearby butcher's shop.

Her stunt was organized by People for the Ethical Treatment of Animals (PETA) as part of its "Have a heart—go vegetarian" campaign. The US-based animal rights group used pictures of naked celebrities in 1999 to call for consumers to boycott fur.

A policeman who barred Bingham's entry to the restaurant said: "We made an evaluation of her choice of clothing and decided that it was indecent. The restaurant's management also requires correct attire." *AFP*

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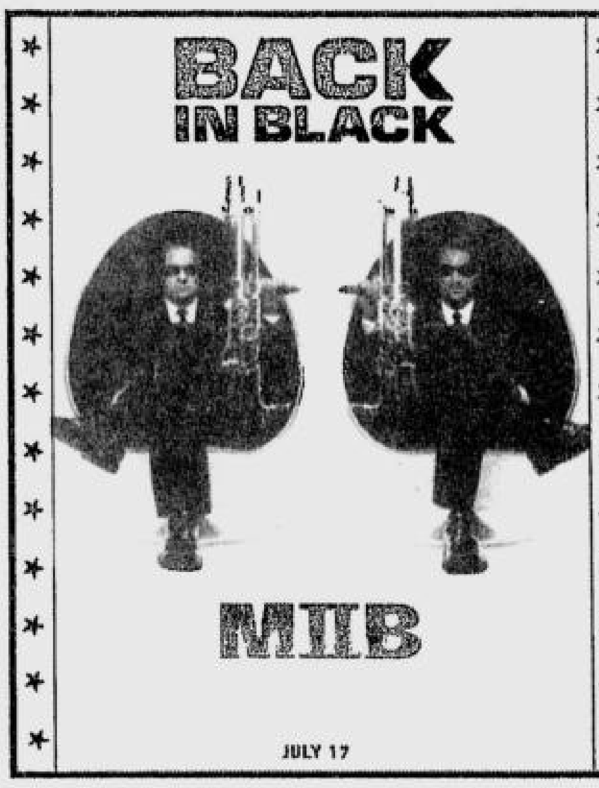

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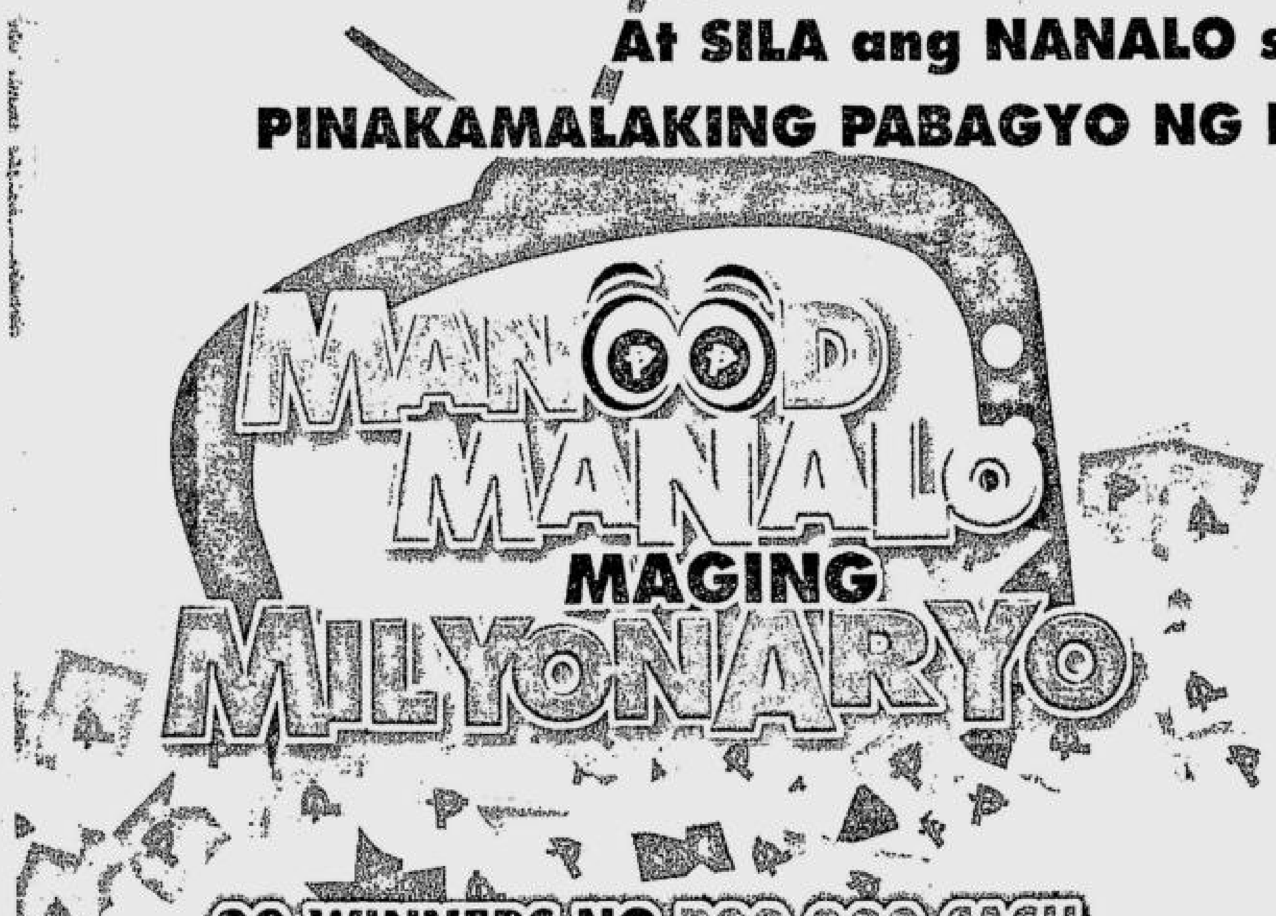

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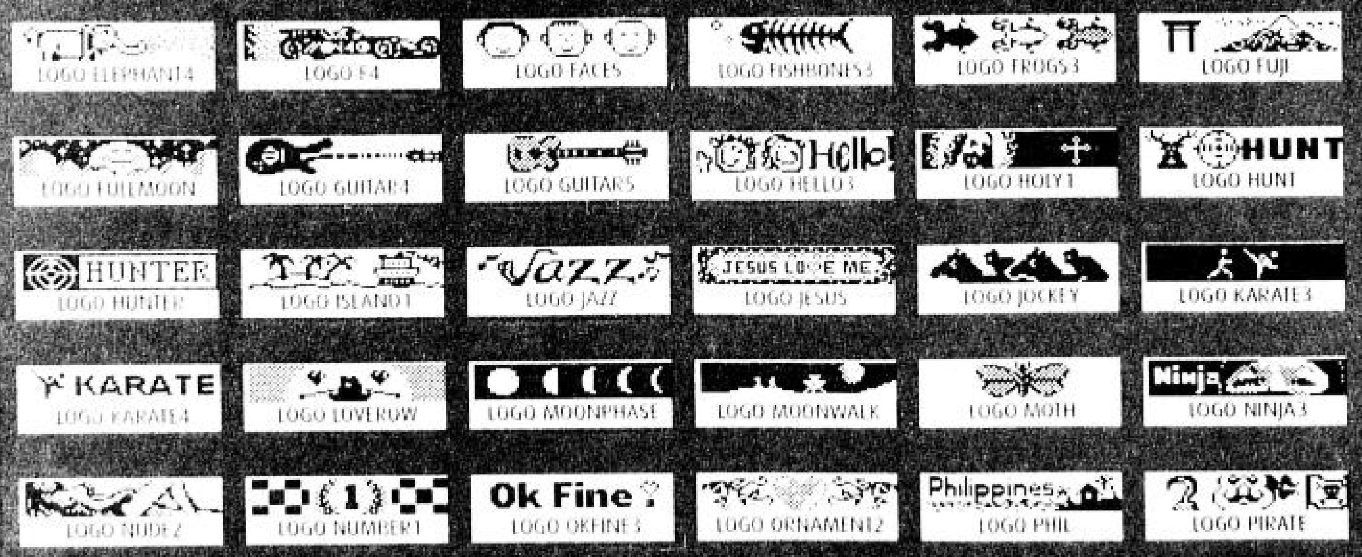

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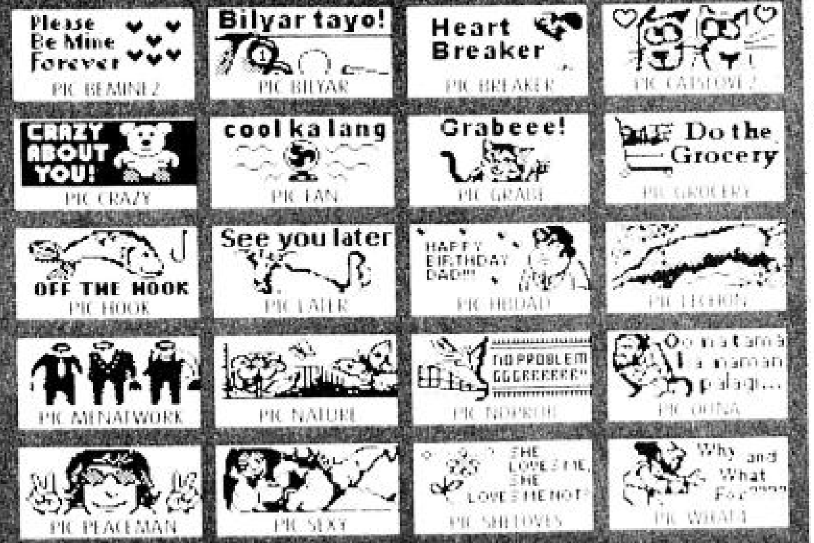

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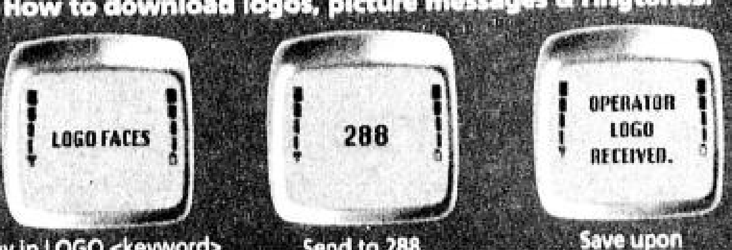
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FRIDAY, JULY 19, 2002

PHILIPPINE DAILY INQUIRER

BUSINESS

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# Cojuangco, MVP set meeting with Salim

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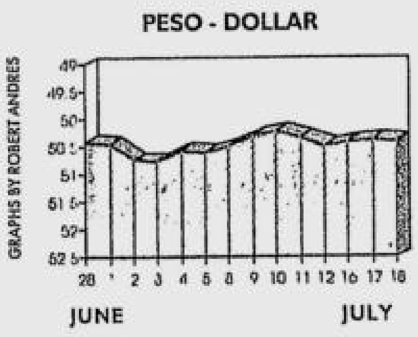

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As of 5 p.m., July 18, 2002

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As of 5 p.m., July 18, 2002

**GOLD: $316.80/317.30**

per ounce Hong Kong, July 18, 2002

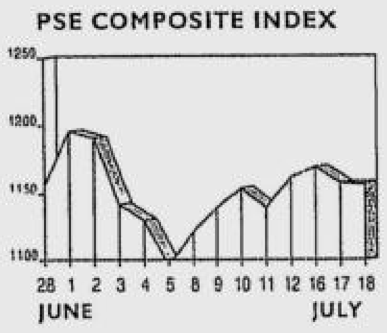
### STOCK MARKET

### Stocks end flat

SHARES ended little changed yesterday with the market drifting in the absence of strong external or domestic leads, traders said.

Traders said there was some light bargain hunting in a few heavily sold blue chips, but this was largely offset by weakness in several other large caps.

"I do not think anything new has cropped up, there is just the realization that some stocks are undervalued at current levels," Eagle Equities president Joey Roxas said.



*(See stock market report on Page B5)*

The main index ended down 0.74 points, or 0.06 percent, at 1,156.60. Turnover rose to P480.91 million from P390.31 million on Wednesday.

*Reuters*

By Doris C. Dumlao

**PHILIPPINE Long Distance Telephone Co. chair Antonio "Tonyboy" Cojuangco and president Manuel V. Pangilinan yesterday separately left the country for Singapore after a crisis-meeting held with key lieutenants Wednesday night to consolidate the alliance against the Gokongwei takeover.**

INQUIRER sources said Cojuangco, who left earlier during the day and was scheduled to stay in Singapore for less than a week, was expected to establish contact with the emissaries of First Pacific Co. Ltd. if not hold the meeting with Salim group president Antoni Salim himself at the city-state.

The meeting was originally expected to take place in Manila but PLDT sources said the Salims had reservations and suggested a "neutral" ground instead.

PLDT sources said Cojuangco's Singaporean trip could finally open the window for the much-sought meeting between Antoni, the son of Indonesian tycoon Soedono Salim, and Cojuangco. But the sources said Cojuangco was also scheduled to hold business meetings with key suppliers of his satellite television provider Dream TV.

The PLDT sources also said Cojuangco got some signal that First Pacific was willing to consider his proposal to sell a 48-percent stake in Jakarta-based consumer unit PT Indofood Sukses Makmur Tbk. The sources said First Pacific was willing to enter into exploratory discussions with Cojuangco's second degree uncle Eduardo "Danding" Cojuangco, who chairs food and beverage giant San Miguel Corp.

SMC, in an earlier disclosure, confirmed interest to acquire PT Indofoods if First Pacific was indeed willing to sell its stake.

The PLDT sources also said First Pacific had put its 49-percent stake in Indian telecommunications firm Escotel on the auction block and had sent feelers to some local investors.

The PLDT sources admitted that the alliance was becoming "uneasy" with the acknowledgment of Cojuangco's "swing vote" but expressed optimism that the PLDT chair would remain loyal to the anti-Gokongwei crusade.

From the point of view of the alliance, there were only two ways on how First Pacific could consummate its deal with the Gokongweis: either mend fences with Pangilinan, MVP to his colleagues, or convince Cojuangco to defect.

In Hong Kong, First Pacific Co. Ltd. said yesterday that it would file documents with US regulators detailing its plan to offload control of its affiliate PLDT.

The filing would be in response to a lawsuit by PLDT management that First Pacific's plan to hand over a majority of its holdings to the Gokongwei family without disclosing it to US regulators was a violation of US law.

PLDT's American depository receipts are listed in New York. The managers of the dominant Filipino carrier are attempting to block the transfer of First Pacific's interest in PLDT into a joint venture firm controlled by the Gokongwei family.

A First Pacific statement said the company would soon submit its memorandum of agreement (MOA) with the Gokongwei group to the US Securities and Exchange Commission (SEC).

Gokongwei and First Pacific earlier agreed to form a joint venture to take over First Pacific's 24.5-percent PLDT stake, which equates to a 31.6-percent voting interest.

**COJUANGCO at the airport on his way to Singapore.** ROGER MARGALLO

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# BMW launches high-end 7 Series models

**By Gil C. Cabacungan Jr.**

BMW Philippines Corp. will continue its strategy to bombard the market with fresh new models over the medium term (its latest is the BMW 7 Series Li) to retain its position as the dominant premium automobile brand in the country.

BMW Philippines president Mark Gilbert said his firm's market offensive has so far been fruitful as sales surged 139 percent to 401 units in the first half this year from 168 a year ago based on data furnished by the Chamber of Automotive Manufacturers of the Philippines Inc. (Campi).

Except for Volvo (whose sales rose 60 percent from 91 to 146 units in the first half this year), BMW's rivals saw their sales take a tumble—Mercedes Benz dropped 38 percent to 28 units, and Audi slipped 47 percent to 17 units. BMW accounts for 65 percent of the premium brand market.

"The percentage increase is extremely exciting but our actual numbers still have further growth potentials," Gilbert said.

Since the Germans took over BMW's Philippine operations last year, the company has launched 28 models and variants in the local market that has roused interest in its product line, which currently includes BMW and Mini. Gilbert hinted that BMW might introduce its motorcycle line and the Rolls Royce line next year.

Gilbert said BMW introduced the latest BMW 7 Series Li (worth as much as P11 million) in the Philippines to further reinforce its strategy of making BMW a clear-cut premium brand in the country. He expects to sell 25 units of the latest 7 Series over the next 12 months.

Over the next 6 years, the BMW group will introduce 20 new models with the expansion of its portfolio to include BMW Series, BMW 6 Series, BMW X3, and a smaller member of the X range.

BMW, which is the first and only premium automobile maker to make a direct investment in the country, also spent heavily in training programs to upgrade skills in sales and after sales services, introducing finance programs, and boosting its fleet of test drive cars to attract more buyers.

**THE NEW BMW** limousine, dubbed the world's most advanced car, has an extra 140 millimeters length reserved exclusively for rear-seat passengers. It is combined with self-leveling pneumatic rear suspension and optional rear seat air conditioning incorporating a cooling box and providing an individual climate zone. Standard comfort equipment on both limousine models includes Nasca leather upholstery, anti-theft remote control, foldable exterior mirrors with memory function, BMW's Climate Comfort Windscreen, front Comfort Seats, an electric rear sunblind, electric seat adjustment with driver's memory and adjustable lumbar support, wipers with Rain Sensor control, 8.8-inch monitor and HiFi loudspeaker system with 6CD in-dash changer. In addition, the 745Li is fitted with soft-close automatic for doors, rear sunblind and rear Comfort Seats including active headrests and passenger's seat memory.

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### STATEMENT OF CONDITION

(Head Office and Branches)
As of JUNE 18, 2002

| ASSETS | | |
|---|---|---|
| Cash and Cash Items | | ₱ 1,341,088,455 |
| Due from Bangko Sentral | | 620,673,578 |
| Due from Other Banks | | 1,840,783,676 |
| Interbank Loans Receivable | | 4,443,019,200 |
| Trading Accounts Securities (Net) | | 5,364,186,150 |
| Investments in Bonds and Other Debt Instruments (Net) | | 30,396,364,681 |
| Loans, Discounts & Advances (Net) | | 35,510,104,403 |
| Equity Investments (Net) | | 179,171,826 |
| Bank Premises, Furniture, Fixtures & Equipment (Net) | | 2,961,615,162 |
| Other Assets (Net): | | |
| Property Owned/Acquired | | 4,305,338,306 |
| Others | | 3,875,437,988 |
| TOTAL ASSETS | | ₱ 90,637,783,425 |
| **LIABILITIES AND CAPITAL ACCOUNTS** | | |
| LIABILITIES | | |
| Demand Deposits | | ₱ 8,428,276,187 |
| Savings Deposits | | 29,771,535,858 |
| Time Deposits | | 28,678,107,164 |
| Special/Other Deposits | | 148,149,353 |
| Due to Bangko Sentral | | 12,570,667 |
| Due to Banks | | 3,796,062 |
| Outstanding Checks/Payment Orders | | 276,340,861 |
| Bills Payable | | 5,335,174,906 |
| Unearned Income and Other Deferred Credits | | 531,869,126 |
| Other Liabilities | | 3,129,053,181 |
| TOTAL LIABILITIES | | ₱76,314,873,365 |
| CAPITAL ACCOUNTS | | |
| Capital Stock | | ₱ 3,209,289,026 |
| Surplus | | 8,983,893,921 |
| Surplus Reserves | | 271,708,478 |
| Other Capital Accounts | | 1,858,018,635 |
| TOTAL CAPITAL ACCOUNTS | | ₱ 14,322,910,060 |
| TOTAL LIABILITIES AND CAPITAL ACCOUNTS | | ₱ 90,637,783,425 |
| **CONTINGENT ACCOUNTS** | | |
| Unused Commercial Letters of Credit | | ₱ 1,826,028,327 |
| Bills for Collection | | 231,436,818 |
| Spot/Future Exchange Sold | | 7,751 |
| Spot/Future Exchange Bought | | 3,532,944,436 |
| Assets Held Under Trust and Investment Management Agreements | | 26,908,165,585 |
| Invested in: | | |
| Government Securities | ₱14,244,405,622 | |
| Other Securities, Debt Instruments and Shares of Stock | 939,751,567 | |
| Loans and Discounts | 2,534,131,363 | |
| Other Assets | 9,189,877,033 | |
| Accountabilities: | | |
| Trust and Other Fiduciary | 23,849,472,212 | |
| Common Trust Funds | 611,967,139 | |
| Investment/Fund Management | 2,356,801,370 | |
| Unearned Income & Other Accountabilities | 89,924,864 | |
| Other contingent accounts | | 1,848,999,571 |
| TOTAL CONTINGENT ACCOUNTS | | ₱ 34,347,582,488 |

OTHER INFORMATION:

| | | |
|---|---|---|
| 1. Deposits of | | |
| A) Government | | P 6,155,860 |
| B) Banks | | 174,073,544 |
| C) Trust department | | 17,827,995 |
| 2 Compliance with Magna Carta Law: | | |
| *Prescribed Ratio of Compliance* | *6% For Small Ent.* | *2% For Medium Ent.* |
| Actual Compliance | 202% | 714% |
| 3. Amount of non-performing loans | | 5,930,687,136 |
| 4. Ratio of non-performing loans to total loan portfolio | | 12.06% |
| 5. Amount of classified loans and other risk assets | | 12,945,073,516 |
| 6. General provision for loan losses | | 1,137,556,998 |
| 7. Specific provision for loan losses | | 2,422,252,533 |
| 8. Return on Equity | | 17.51% |
| 9. DOSRI loans/advances | | 2,645,155,605 |
| 10. Ratio to total loan portfolio | | 5.78% |
| 11. Past due DOSRI loans/advances | | 14,638,160 |
| 12. Ratio to total loan portfolio | | 0.03% |

REPUBLIC OF THE PHILIPPINES } S. S.
CITY OF MAKATI

We, RICARDO R. CHUA and PETER S. DEE, of the above mentioned Bank, do solemnly swear that all matters set forth in the above statement of condition are true and correct to the best of our knowledge and belief.

(Sgd.) RICARDO R. CHUA
Executive Vice President &
Chief Operating Officer

(Sgd.) PETER S. DEE
President &
Chief Executive Officer

SUBSCRIBED AND SWORN TO BEFORE ME this July 12, 2002, affiants exhibiting to me their Residence Certificate No. 02077204 issued at Makati on January 11, 2002 and Residence Certificate No. 17405864 issued at Manila on February 21, 2002, respectively.

Doc. No. 371
Page No. 76
Book No. 28
Series of 2002

(Sgd.) BELENETTE Y. CHING TAN
Notary Public
Until December 31, 2003
PTR No. 6744360 Makati 1/10/02
TIN 153-062-560

**BOARD OF DIRECTORS**

GILBERT U. DEE
*Chairman*

HANS T. SY
*Vice-Chairman & Chairman of the Executive Committee*

PETER S. DEE
*President & Chief Executive Officer*

**MEMBERS**

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JOAQUIN T. DEE
HARLEY T. SY
ROBERT Y. DEE, JR.
HERBERT T. SY
HENRY T. SY, JR.
DY TIONG
YVONNE S. YUCHENGCO

**ADVISORS TO THE BOARD**

PILAR N. LIAO
HENRY SY, SR.

**EXECUTIVE OFFICERS**

GILBERT U. DEE
*Chairman*

PETER S. DEE
*President & Chief Executive Officer*

RICARDO R. CHUA
*Executive Vice President and Chief Operating Officer*

***SENIOR VICE PRESIDENTS***

DANILO A. ALCOSEBA
REYNALDO L. LAO
HONORIO O. REYES-LAO
NANCY D. YANG

### CONSOLIDATED STATEMENT OF CONDITION

(Bank and Financial Subsidiaries)
As of JUNE 18, 2002

| ASSETS | | |
|---|---|---|
| Cash and Cash Items | | ₱ 1,345,200,018 |
| Due from Bangko Sentral | | 620,673,578 |
| Due from Other Banks | | 1,840,783,676 |
| Interbank Loans Receivable | | 4,443,019,200 |
| Trading Accounts Securities (Net) | | 5,364,186,150 |
| Investments in Bonds and Other Debt Instruments (Net) | | 30,471,087,832 |
| Loans, Discounts & Advances (Net) | | 35,510,104,403 |
| Equity Investments (Net) | | 127,671,826 |
| Bank Premises, Furniture, Fixtures & Equipment (Net) | | 2,961,819,595 |
| Other Assets (Net): | | |
| Property Owned/Acquired | | 4,305,338,306 |
| Others | | 3,895,398,441 |
| TOTAL ASSETS | | ₱ 90,685,283,025 |
| **LIABILITIES AND CAPITAL ACCOUNTS** | | |
| LIABILITIES | | |
| Demand Deposits | | ₱ 8,428,276,187 |
| Savings Deposits | | 29,771,535,858 |
| Time Deposits | | 28,678,107,164 |
| Special/Other Deposits | | 148,149,353 |
| Due to Bangko Sentral | | 12,570,667 |
| Due to Banks | | 3,796,062 |
| Outstanding Checks/Payment Orders | | 276,340,861 |
| Bills Payable | | 5,335,174,906 |
| Unearned Income and Other Deferred Credits | | 554,953,930 |
| Other Liabilities | | 3,153,467,976 |
| TOTAL LIABILITIES | | ₱ 76,362,372,964 |
| Minority Interest in Subsidiary | | ₱ 0 |
| CAPITAL ACCOUNTS | | |
| Capital Stock | | ₱ 3,209,289,026 |
| Surplus | | 8,983,893,922 |
| Surplus Reserves | | 271,708,478 |
| Other Capital Accounts | | 1,858,018,635 |
| TOTAL CAPITAL ACCOUNTS | | ₱ 14,322,910,061 |
| TOTAL LIABILITIES AND CAPITAL ACCOUNTS | | ₱ 90,685,283,025 |
| **CONTINGENT ACCOUNTS** | | |
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| | |
|---|---|
| 1 Deposits of | |
| A) Government | P 6,155,860 |
| B) Banks | 174,073,544 |
| C) Trust Department | 17,827,995 |

2 List of Bank's Financial Subsidiaries
A) CBC FOREX CORPORATION
B) CBC INSURANCE BROKERS, INC

REPUBLIC OF THE PHILIPPINES } S. S.
CITY OF MAKATI

We, RICARDO R. CHUA and PETER S. DEE, of the above mentioned Bank, do solemnly swear that all matters set forth in the above statement of condition are true to the best of our knowledge and belief.

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Chief Operating Officer

(Sgd.) PETER S. DEE
President &
Chief Executive Officer

SUBSCRIBED AND SWORN TO BEFORE ME this July 12, 2002, affiants exhibiting to me their Residence Certificate No. 02077204 issued at Makati on January 11, 2002 and Residence Certificate No. 17405864 issued at Manila on February 21, 2002, respectively.

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Series of 2002

(Sgd.) BELENETTE Y. CHING TAN
Notary Public
Until December 31, 2003
PTR No. 6744360 Makati 1/10/02
TIN 153-062-560

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# Japanese assemblers buck new tax scheme

THE JAPANESE-DRIVEN Chamber of Automotive Manufacturers of the Philippines Inc. is vigorously opposing a move by the Board of Investments to shift the tax base from engine size to sticker price which would favor the sale of large and gas-guzzling vehicles produced by American companies and remove tax perks for Asian utility vehicles (AUVs).

In a meeting called by Campi president Vicente Mills Wednesday, a decided majority of members voted to reject the modified excise tax proposal of the BOI and agreed to meet with Industry Secretary Manuel A. Roxas II to voice their opposition.

Campi had previously pushed the use of both engine displacement and vehicle type in determining the excise tax of vehicles. But the BOI, echoing the position of Ford Motor Company Philippines Inc., had indicated it would shift to a value-based taxation after a 2-year transition period.

During the transition period, vehicles that were currently tax exempt under the 10-seater rule would be slapped a 2-percent excise tax for models worth as much as P600,000 and 6 percent for models worth more than P600,000. Sport utility vehicles (SUVs) would be slapped 15-percent tax while passenger cars would be hit by a tax of 10 percent for basic models, rising to 35 percent for pricey brands.

After the transition period, AUVs, pickups and vans worth P600,000 and below would be slapped with a 3-percent tax while the rest would be levied based on their sticker price—10 percent for models under P1 million; 15 percent for models under P2 million, and 25 percent for models over P2 million. The current tax structure levies as much as 100-percent excise tax on luxury vehicles with big engines.

In a position paper, Campi said this proposed tax reform would falter under adverse economic conditions, create instability in the market due to artificial pricing, require more government intervention and administration, retard the growth of the local automotive parts industry because of the loss of tax privilege to AUVs and promotion of toned-down models to fit the P600,000 cap, and give undue preference to bigger vehicles that have higher fuel and space requirements. The shift would also effectively stall the AUV market where 90 percent of the products sold have a sticker price of more than P600,000.

Campi warned that the BOI's endorsement of price indexing (which it claimed was suitable only for developed countries) could lead to the proliferation of other indexing schemes that could lead to hyperinflation experienced by Latin American countries that adopted this model.

# *Tan sets conditions on buyback of PAL shares*

**By Clarissa S. Batino**

TAIPAN Lucio Tan yesterday said he would settle his P2-billion put option obligation with the government and five state-owned financial institutions in exchange for some relief regarding Philippine Airlines' air agreements.

Tan, in an interview with reporters yesterday, said he would like to negotiate with the government some terms on the settlement of the put-option deal that expired last May 7.

"We are willing to settle the put option provided the government will not sell the airline routes," the taipan said.

But a senior official from one of the government banks pressing for the put option said that Tan was not in a position to impose conditions for the payment of an obligation signed in good faith six years ago.

Tan referred to the government's bilateral air agreements, for instance with Taiwan, that placed PAL at a disadvantage.

The Filipino-Chinese businessman who also controls Fortune Tobacco Co., Asia Brewery Inc., and half of Philippine National Bank, said he was dismayed with the way the government had been conducting its open-skies policy.

Central to his complaint was the pronouncement of President Macapagal-Arroyo in May that she wanted to "renationalize" PAL to aggressively pursue open skies policy and, in the process, push the growth of the tourism sector.

The government and five of its financial institutions were set to serve a new demand letter to PAL soon, the head of one of the banks said.

He added that the government banks were becoming "increasingly disturbed" that Tan had been ignoring the two-month-old demand letter and was giving the impression that he did not want to settle his obligation.

The government plus five state-owned firms and Lucio Tan signed a put option agreement on April 1996 requiring the latter to buy at P5 per share the remaining PAL shares of the government after six years. The value of the put option is placed at about P2 billion.

# Tan-trum

## COCKTALES

Victor C. Agustin

GRAINS trader Manuel Tanklasee has nobody to blame except himself and probably his lawyer why his group has been left out in the just-concluded P1.6-billion settlement talks between the group of former Finance Secretary Edgardo Espiritu and the Singapore principals of United Overseas Bank.

Probably out of spite with Espiritu, with whom he has a running feud, Tan and his Farmix Fertilizer partners chose not to share in the P15-million filing fee that the Espiritu group paid when they sued UOB.

Worse, Tan also revoked the power of attorney his group had earlier given to Espiritu's son, John, as the latter was negotiating with the Singaporeans.

The long and the short of it is that the Espiritu group finally managed to get bought and paid by the Singaporean owners of the bank, leaving the Tan/Farmix group with their 7.67 percent

COCKTALES/B5

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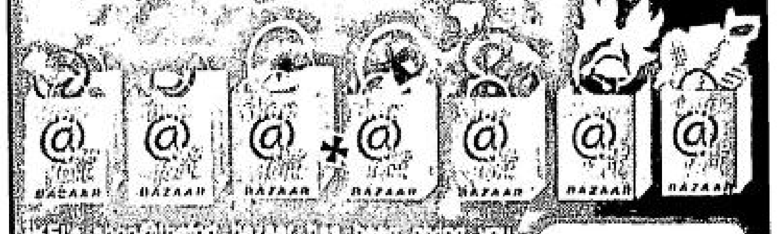

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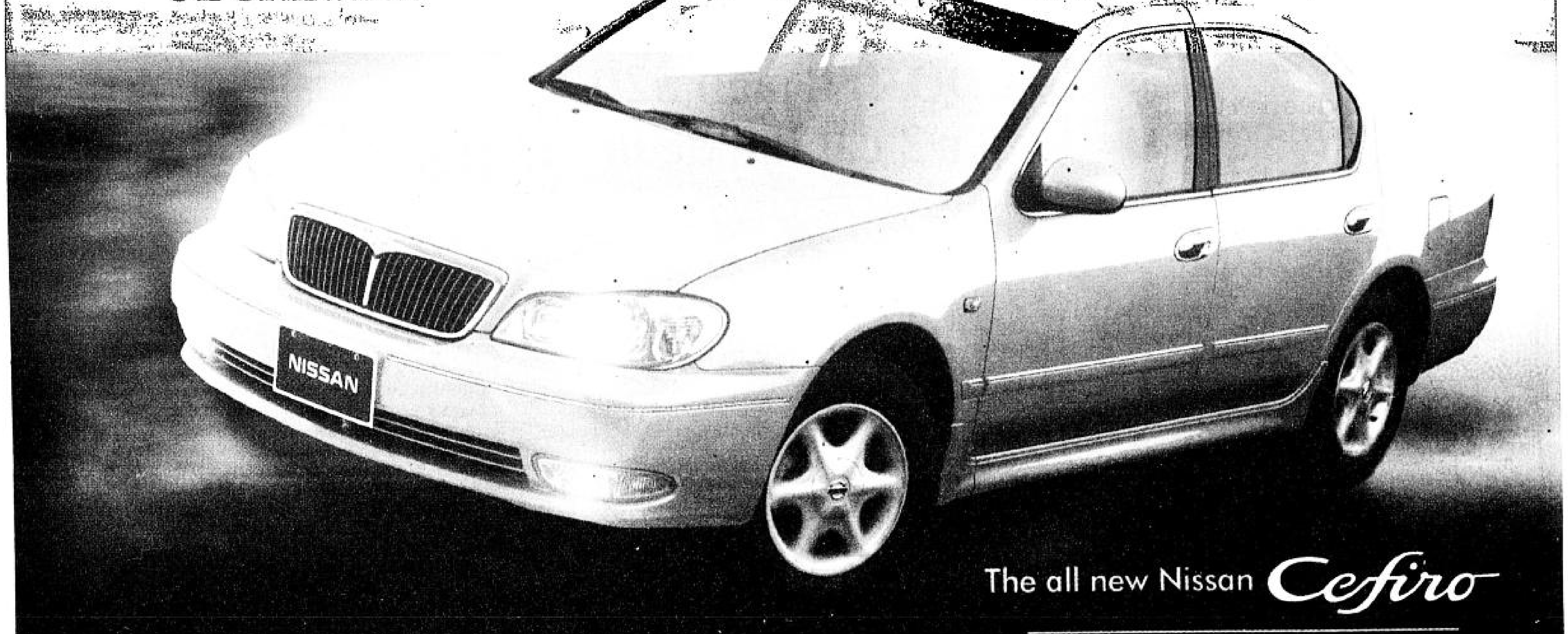

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NISSAN ALABANG Pamplona, Las Piñas 873-2845, 873-2170, 873-2171
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NISSAN ILOILO Iloilo City (033) 320-405 1 to 53, 329-7192 to 93
MINDANAO
NISSAN CAGAYAN DE ORO Carmen, Cagayan de Oro City (08822) 723-788, 725-682, (083) 858-3000, 858-3002
BUTUAN BRANCH Butuan City (085) 815-3164, 342-7710
DAVAO UNICAR CORP. Davao City (082)221-1914 & 16, 227-6712
DAVAO UNICAR CORP. General Santos City (083) 552-3278

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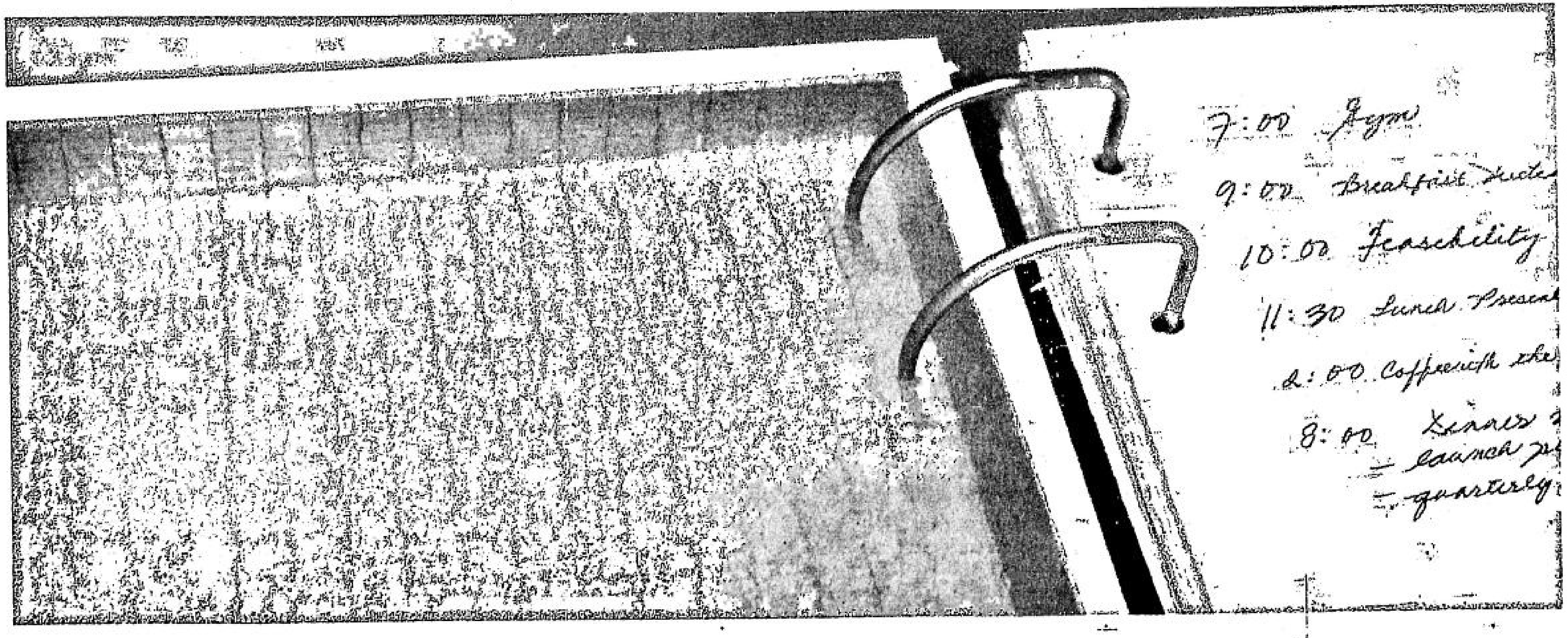

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SHANGRI-LA
HOTELS and RESORTS

# Court asked to junk petition seeking retention of cement duty

**By Gil C. Cabacungan Jr.**

THE OFFICE of the Solicitor General has asked the Court of Appeals to dismiss a petition by the Philippine Cement Manufacturers Corp. to maintain the provisional duty on cement imports.

In a petition submitted to the CA on July 2, Solicitor General Simeon Marcelo said Republic Act 8800 or the Safeguard Measures Law prohibited respondent Department of Trade and Industry from reviewing a negative final determination of the Tariff Commission.

Marcelo cited a provision in the Safeguard Measures Law which compelled the DTI to return the cash bond collected from the provisional duty of P20.60 per bag of cement imports since December last year within 10 days after the Tariff Commission handed down its decision rejecting Philcemcor's petition for a higher permanent duty of 50 percent and quota restrictions.

Marcelo said that the Safeguard Measures Law was clear about this provision, adding that even the Department of Justice had opined that the "categorical and prohibitory language" of the Safeguard Measures "precludes a review by the DTI secretary of a negative finding of the commission."

Marcelo said that instead of seeking redress from the CA, Philcemcor should have asked Congress' help in amending RA 8800 to expressly provide for review of a negative final determination by the Tariff Commission.

Philcemcor filed a case with the CA last month to nullify the DTI's decision suspending the provisional duty before its expiry date in June 28 and compel the DTI to review findings of the Tariff Commission and render a new decision.

Philcemcor successfully obtained an injunction from the CA stopping the DTI from enforcing its order. The group claimed that the injunction moved to maintain the status quota on cement import tariffs while the court rules on Philcemcor's petition.

Philcemcor claimed that the implementation of the DTI order would cause the immediate return of the cash bond, lifting of the safeguard measure and cause irreparable injury to the cement industry.

Although the provisional duty represents only half of Philcemcor's desired 50-percent additional duty, it has been effective in discouraging cement imports which have plunged from its peak market share of 32 percent in July last year to only 4 percent this year. Philcemcor warned that the provisional duty would open the floodgates for the influx of cement from Indonesia and Japan.

Marcelo said that the DTI did not have and was not claiming to have the necessary training, expertise or knowledge to make a definitive determination or finding.

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# BDO, IFC sign $20-M tier 2 capital deal

**By Elena R. Torrijos**

BANCO de Oro Universal Bank, owned by retail magnate Henry Sy, yesterday announced it had signed an agreement with International Finance Corp. to raise $20 million in tier 2 capital.

Under the agreement, IFC will grant BDO a $20-million convertible loan that carries a five-year term and an interest rate that is significantly lower than the bank's current average cost of money.

The loan facility is convertible into common shares of the bank beginning the third year from disbursement of the loan. This arrangement will make IFC an equity partner of BDO.

This facility is the first tier 2 capital investment of IFC in a commercial bank in the Philippines.

With the tier 2 capital investment, BDO said it had further strengthened its capital base without diluting the shareholdings of its existing owners.

The bank said it would have additional capital to expand its branch network and lending operations. This will further enhance the bank's already rapid growth.

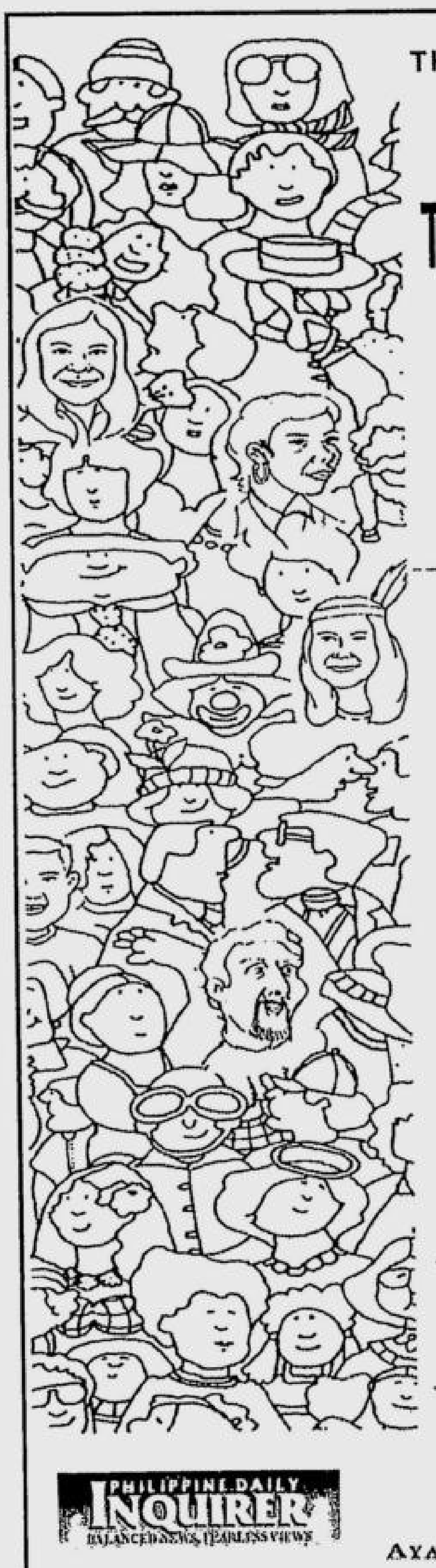
Apart from its low interest charges, the facility offers other benefits such as the following:

- The availability of a co-guaranty arrangement with IFC for qualified corporations
- The seal of good housekeeping that goes with a large global and multilateral agency such as IFC brings to BDO
- The transfer of technology and management systems and other related training
- The global best practices in banking and finance

Earlier, BDO announced that its unaudited net income for the first semester of this year more than doubled to P503.3 million compared with the P241.6 million recorded by the bank during the same period last year.

In a statement, the newly publicly listed bank said: "The improved profitability came primarily from stronger fee income, the expansion of fixed-income dealership activities, a non-recurring gain from secondary shares sold during the bank's initial public offering and a 14-percent reduction in operating expenses."

Banco de Oro said the reduction in operating expenses came from the synergies derived from the merger of BDO with Dao Heng Bank last year.



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>Corporate Giveaways
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  -Licensing / Entertainment Tie-ups
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# Reinventing the gov't

## (An imaginary State of the Nation Address)

**LABOR MANAGEMENT FORUM**

*Josephus B. Jimenez*

IN our labor laws, employers are authorized to undertake retrenchment, redundancy, labor-saving measures and closure if the financial condition of the company already reached a point of diminishing viability and when business could no longer survive the combined onslaught of external economic pressures and internal difficulties arising from increasing costs of operations, including labor costs.

It is also the prerogative of the employer to close a company that is no longer delivering the desired results. If the Philippine government were a business firm, it has all the reasons to go bankrupt as it has been operating on huge budget deficits for many years. Our foreign debts are in trillions of pesos. Something dramatic and impactful has to be done. The government must show the way of tightening belts at these critical times.

### Reduce government size

We are not reckless to advocate the abolition of the government. There is a little hope left. If we only have the political will and the technical skill to reform this government, restructure it or, to use the lingo of a business guru, to reinvent the government and make it more relevant to the realities of the country and responsive to the needs of the people.

First, let us reduce the size of this government by half. The budget deficit that we face annually is due to a giant bureaucracy whose size is the very cause of its inefficiency, slow pace, irresponsiveness and irresponsibility. Let us abolish Congress and leave the Senate as the unicameral legislature. By that, we can generate billions of pesos in savings. We don't want more laws and lawmakers. We need strong implementors.

### Minimize the bureaucracy

Diminishing the size also calls for the reduction in the number of Cabinet positions. We need only five instead of 20 or so—the Departments of Foreign Affairs, National Defense, Finance and Economy, Infrastructures and Social Services. The entire military and police should be integrated under the DND. The Departments of Trade and Industry, Agriculture, Natural Resources and Finance should be integrated into one department. Infrastructure shall cover transportation, communications and highways. Social Services shall cover health, education, social services, labor, employment and agrarian reform.

Second, let us peg all terms of office to five years without reelection from the president to the barangay councilmen. Only one family member can run in any election and let us abolish the pork barrel. Let us make election terrorism and vote-buying heinous crimes punishable by death through musketry. Some incumbent bureaucrats are good candidates for lethal injection or summary execution covered by CNN.

### Streamline the government

Third, there should be strict boundaries of functions. Senators cannot investigate, even in the guise of aid in legislation. Justices cannot venture on judicial legislation. Executive officials cannot investigate or formulate policies or rules. Any deviation should be a ground for impeachment. The Commission on Appointments should be abolished. It has become a forum for extortion and harassment, or a Commission on Disappointments.

Fourth, the bureaucracy should be professionalized. No political interference, not even recommendations, shall be allowed. The judicial and bar council should exclude politicians. Its membership should be limited to academicians, businessmen and professionals.

### Taxes and drugs

Fifth, let us tax the Church, and all the properties of pastors, priests, rabbis and other religious leaders. All sects should submit income tax returns and pay taxes and duties. There should absolutely be no exemption from taxes. But let us make it a capital offense for BIR and Customs people to commit any anomaly in revenue collection.

Sixth, let us make drug trafficking and drug pushing a crime punishable by hanging, covered by national television. Let us jail parents of minors who are hooked on drugs and let us dismiss summarily all police officers and government personnel involved in the drug trade.

### Education and population

Seventh, let us make education totally free from kinder to doctorate. All the savings we can generate from the abolition of Congress are more than enough to cover for the expenses. Let us put in the hands of the government all schools, colleges and universities. But the government should control the curriculum and enrollment based on standards that are relevant to the needs of the country and the mental capability of students.

Eighth, let the government control the population by requiring parents to put up a trust fund for every child that is born. Nobody can bear a child without a corresponding increase in income and nobody can contract marriage without passing a government qualifying examination to assure mental and psychological capacity and compatibility of future spouses. Human rights cannot take precedence over national interest.

### Basic services

Ninth, all electricity, water, transportation and communication services should be in the hands of the government. And these should be free and covered by taxes collected from all citizens aged 18 to 80. Senior citizens shall enjoy free food, housing and medicines. Veterans should be housed in a state palace.

And tenth, all cellular phones should be in the hands only of 21-year-old and above. Text transmissions of vulgar, obscene and vexatious messages shall be considered a crime punishable by imprisonment and fine.

### Gov't should serve the people

If we need a Cha-cha to effectuate all these, let it be. It is high time the government realizes that it is neither invincible nor immutable. It is time for the government to remember that it is only a creation of the people, to serve them not to make their life miserable.

Let us always bear in mind—the people do not exist for the government. The government exists for the people. Let us then reinvent this nation or perish.

# Cojuangco-owned bank posts sixfold increase in profit

BANK of Commerce, a mid-sized commercial bank controlled by the family of businessman Antonio O. Cojuangco, reported an after-tax income of P209 million in the first six months of the year for an annualized return-on-average equity of 12 percent. This reflects a 605-percent increase from the net income posted in the same period last year.

The growth, the bank said, was a result of net interest revenues, which were higher on account of improved margins, despite a climate of declining interest rates that reduced the yield on assets. It also strengthened its fee-based transactions through pro-active positioning in government securities and foreign exchange

Total deposits grew by 32 percent even prior to its acquisition of Traders Royal Bank (TRB) branches. Because of the general slack in the credit market and the bank's cautious lending stance, the bank's loan portfolio inched by less than 3 percent.

For the remaining part of the year, Bank of Commerce plans to capitalize on its expanded distribution channels after its successful acquisition of TRB where its branches more than doubled in number. Its president, Raul de Mesa, said the bank "will continue to pursue its expansion place by evaluating opportunities presently available through more mergers and acquisitions."

# Brokers oppose half-day trading

By Doris C. Dumlao

TWENTY-THREE foreign and local brokers have signed a petition opposing snowballing initiatives to bring back half-day trading in the Philippine Stock Exchange.

Instead of cutting short trading hours, the local bourse should instead reconsider a previous proposal to implement an afternoon trading slot of 2-4 p.m. in lieu of the current 1-2:30 p.m. following a one-hour lunch break after the morning session, the petition said.

The proposal said the local exchange should extend trading hours to be "in line with the rest of Asia."

Industry sources said more foreign brokerage houses might be prompted to close shop if they could not generate enough business to justify continued operation in the Philippines.

The petition further proposed the following in the interest of operating efficiency:

- Afternoon trading should be done offsite which means the trading floor will be closed for the afternoon session and trading will be done through the member-brokers' remote trading terminals;
- Member-brokers who do not wish to operate in the afternoon will not be required to stay open, and
- All transactions executed by member-brokers in the afternoon will be levied a fee of 1/400 of one percent of their total gross transacted value as a financial incentive for the exchange to stay open.

Eight of the petitioners were foreign brokers, namely ABN-Amro Asia Securities, CLSA Philippines, DBP-Daiwa Securities, DBS Vickers Securities, Deutshce Regis Partners, ING Baring Securities, JP Morgan Securities and UBS Warburg Securities.

The local groups which joined the petition were AsiaSec Equities, Astra Securities, ATR-Kim Eng Securities, BA Chua Securities, Citisecurities, Diversified Securities, Eagle Equities, Lopez Locsin Ledesma & Co. Inc., MDR Securities, Papa Securities, Philippine Equity Partners Inc., RCBC Securities, Securities Specialist Inc., The First Resources Management & Securities Corp. and UPCC Securities.

Two of the petitioners were brokerage houses of incumbent PSE directors, namely RCBC Securities and First Orient whose respective nominees were Alicia Arroyo and PSE chair Vivian Yuchengco.

The 15-member PSE board, however, has mandated the PSE's floor trading and arbitrage committee headed by PSE director Eddie Gobing to conduct a new survey this week to determine brokers' sentiment on the trading hours. The choices will be to either revert to half-day trading or adopt the 2-4 p.m. afternoon trading proposal.

# Sumitomo to refine nickel in Palawan

SUMITOMO Metal Mining Co., a major nonferrous metal firm, said it has formed a joint-venture nickel refining company in the Philippines with Japanese and local partners.

The Japanese firm signed an agreement on July 1 to establish Coral Bay Nickel Corp. near a nickel mine in Palawan, with a plan to begin operations in 2004.

The joint venture is owned 54 percent by Sumitomo Metal Mining and 18 percent each by Japanese trading companies Mitsui and Co. and Nissho Iwai Corp., Sumitomo said.

The remaining 10 percent is controlled by local mining firm Rio Tuba Nickel Mining Corp.

The firm's capital was initially set at $1 million but will be raised to $50 million later.

The venture will use the low-grade nickel ore of the Rio Tuba nickel mine in Palawan to produce intermediate products of electrolytic nickel metal, Sumitomo said. *AFP*

# Cocktales

From page B3

locked in and virtually hostaged by their foreign principals.

"They shot themselves in the foot," Espiritu lawyer Francis Lim said of the Tan/Farmix group.

Tan is now trying to throw a monkey's wrench to stop the out-of-court settlement between the Espiritus and the Singaporeans, but without Erap in Malacañang, who would now help the once influential trader.

Even former Senate President Ernesto Maceda, interestingly, is now publicly sniping at Tan, and even questions his grains importing tactics.

### PNCC musical chairs

DESPITE being an Estrada appointee, Rolando Macasaet was on Wednesday elected chair of the state-controlled Philippine National Construction Corp. vice Luis Sison.

Macasaet used to be the president/CEO of PNCC in Erap days until edged out by Sison after Edsa II.

Sison promptly took on the three titles while Macasaet, who counted as patron a powerful San Juan lady during the Erap days, was sidelined to being a mere PNCC board member.

Still, Macasaet has an ace up his sleeve in the person of another patron, Tarlac Gov. Jose Yap, now a staunch GMA ally.

Sison happens to be married to Copa founding member, Patricia Cepeda. Copa has been hitting GMA lately. Cepeda's husband loses PNCC chairmanship to Yap protégé.

Draw your conclusion.

### Drug deposits

A LEADING savings bank with a minority interest in a Hong Kong-based door-to-door delivery company has a public relations disaster about to blow on its face.

The cargo company, specializing in the Filipina domestic market in Hong Kong, is now under investigation by the Hong Kong authorities after the company's managing director, a Filipino, accused its Chinoy owners of regularly shipping shabu stuffed in Philippine-bound parcels.

### Heard through the grapevine

A LADY owner of a gift shop chain, a fixture in the society pages for her various worthy causes, is apparently in financial distress.

The owner has been dodging payments to suppliers whose collectibles now run all the way back to October 2001. At a loss on how to explain the chain's financial predicament, the son and heir-apparent would also not return communications and phone calls from the increasingly distressed suppliers.

(Cocktales may be reached by e-*mail at cocktales_pdi@yahoo.com or at cocktales_pdi@hotmail.com.)*

# PHILIPPINE STOCK EXCHANGE

(As of Thursday, July 17, 2002)

| STOCKS | OPEN | HIGH | LOW | CLOSE | VOLUME |
|---|---|---|---|---|---|
| **BANKS & FINANCIAL SERVICES** | | | | | |
| **BANKS** | | | | | |
| Banco de Oro Univ. Bank | 17.25 | 17.25 | 17 | 17 | 98,300 |
| Bank of the Phil. Islands | 49.5 | 50 | 49.5 | 49.5 | 222,100 |
| China Banking Corp. | 620 | 620 | 620 | 620 | 710 |
| Citystate Savings Bank | 14.25 | 14.25 | 14.25 | 14.25 | 2,000 |
| Equitable PCI Bank Inc. | 28.5 | 29 | 28 | 29 | 39,600 |
| First E-Bank Corp. | 1.14 | 1.14 | 1.14 | 1.14 | 1,000 |
| Metropolitan Bank & Trust* | 33.5 | 34 | 33 | 33 | 237,000 |
| Philippine National Bank | 32 | 32 | 32 | 32 | 8,800 |
| Union Bank of the Phil. | 19.25 | 19.25 | 19 | 19 | 68,500 |
| **FINANCIAL SERVICE** | | | | | |
| Bankard Inc. | 1.1 | 1.1 | 1.1 | 1.1 | 30,000 |
| Filipino Fund Inc. | 0.21 | 0.24 | 0.21 | 0.24 | 20,000 |
| Manulife Financial Corp. | 1290 | 1290 | 1290 | 1290 | 200 |
| Sun Life Financial Serv. | 1000 | 1000 | 995 | 995 | 450 |
| **COMMERCIAL & INDUSTRIAL** | | | | | |
| **COMMUNICATION** | | | | | |
| ABS-CBN Broadcasting Corp. | 23.5 | 23.5 | 23.5 | 23.5 | 300 |
| Digital Telecom Phils. Inc. | 0.66 | 0.66 | 0.64 | 0.64 | 630,000 |
| Globe Telecom Inc. | 530 | 540 | 530 | 530 | 1,550 |
| Island Info and Tech Inc. | 0.03 | 0.03 | 0.03 | 0.03 | 500,000 |
| ISM Communications Corp. | 0.03 | 0.03 | 0.03 | 0.03 | 1,500,000 |
| Piltel | 0.32 | 0.32 | 0.32 | 0.32 | 40,000 |
| Phil. Telegraph & Tel. Co. | 0.18 | 0.18 | 0.18 | 0.18 | 110,000 |
| Phil. Long Dis Tel Co. | 327.5 | 330 | 327.5 | 327.5 | 34,930 |
| Philweb.Com Inc. | 0.012 | 0.012 | 0.011 | 0.012 | 16,000,000 |
| **POWER & ENERGY** | | | | | |
| Manila Electric Co. A | 20 | 20.25 | 20 | 20 | 7,300 |
| Manila Electric Co. B | 28.5 | 28.5 | 28 | 28.5 | 157,700 |
| Petron Corp. | 1.76 | 1.76 | 1.74 | 1.76 | 1,230,000 |
| Salcon Power Corp. | 1.8 | 1.8 | 1.76 | 1.76 | 35,003,000 |
| **TRANSPORTATION SERVICES** | | | | | |
| Int'l Container Term'l Sv | 2.4 | 2.42 | 2.38 | 2.4 | 3,478,000 |
| **CONSTRUCTION & OTHER RELATED PRODUCTS** | | | | | |
| Union Cement Corp. | 0.7 | 0.7 | 0.7 | 0.7 | 220,000 |
| **FOOD, BEVERAGES & TOBACCO** | | | | | |
| Alaska Milk Corp. | 2.2 | 2.2 | 2.2 | 2.2 | 4,000 |
| Jollibee Foods Corp. | 12.75 | 12.75 | 12.75 | 12.75 | 104,600 |
| La Tondeña Distillers Inc. | 32.5 | 33 | 32.5 | 33 | 407,500 |
| RFM Corp. | 0.97 | 0.97 | 0.96 | 0.96 | 183,320,000 |
| San Miguel Corp. A | 46.5 | 47 | 46.5 | 47 | 67,500 |
| San Miguel Corp. B | 53.5 | 54.5 | 53.5 | 54 | 212,500 |
| **HOLDING FIRMS** | | | | | |
| Abacus Con Res & Hdg A | 0.37 | 0.48 | 0.37 | 0.46 | 210,000 |
| Abacus Con Res & Hdg B | 0.36 | 0.46 | 0.36 | 0.46 | 70,000 |
| Ayala Corp. | 5.6 | 5.6 | 5.4 | 5.4 | 2,248,000 |
| Aboitiz Equity Ventures | 2.34 | 2.46 | 2.34 | 2.42 | 4,828,000 |
| Ajo Net Holdings Inc. | 0.27 | 0.29 | 0.27 | 0.29 | 60,000 |
| ATN Holdings Inc. | 2.5 | 2.5 | 2.5 | 2.5 | 10,000 |
| Benpres Holdings Corp. | 0.33 | 0.33 | 0.33 | 0.33 | 300,000 |
| Basic Consolidated Inc. | 0.1 | 0.1 | 0.1 | 0.1 | 600,000 |
| Southeast Asian Cement | 0.045 | 0.045 | 0.045 | 0.045 | 300,000 |
| DMCI Holdings Inc. | 0.16 | 0.16 | 0.16 | 0.16 | 120,000 |
| Ebecom Holdings Inc. | 3.2 | 3.2 | 3.2 | 3.2 | 1,000 |
| First Phil Hldgs Corp. | 14.75 | 15.5 | 14.75 | 15.25 | 2,148,200 |
| Global Equities Inc. | 0.0925 | 0.0925 | 0.0925 | 0.0925 | 200,000 |
| Ionics Inc. | 5.9 | 6 | 5.9 | 6 | 21,000 |
| J.G. Summit Holdings Inc. | 1.56 | 1.56 | 1.56 | 1.56 | 32,000 |
| Marsteel Cons. Inc. A | 0.011 | 0.011 | 0.011 | 0.011 | 300,000 |
| Megaworld Corp. | 0.69 | 0.69 | 0.69 | 0.69 | 100,000 |
| Multitech Inv. Corp. | 0.4 | 0.47 | 0.4 | 0.47 | 20,000 |
| Metro Pacific Corp | 0.29 | 0.29 | 0.27 | 0.27 | 1,300,000 |
| Music Corp. | 0.17 | 0.18 | 0.17 | 0.17 | 50,000 |
| Solid Group Inc. | 0.33 | 0.33 | 0.33 | 0.33 | 220,000 |
| Tanduay Holdings Inc | 3.6 | 3.6 | 3.3 | 3.3 | 10,000 |
| **MANUFACTURING, DISTRIBUTION & TRADING** | | | | | |
| Macondray Plastics Inc | 2.5 | 2.75 | 2.5 | 2.75 | 12,000 |
| Picop Resources Inc. | 0.055 | 0.055 | 0.055 | 0.055 | 100,000 |
| **HOTEL, RECREATION & OTHER SERVICE** | | | | | |
| Belle Corp. | 0.3 | 0.3 | 0.3 | 0.3 | 650,000 |
| Fairmont Holdings Inc. | 0.47 | 0.47 | 0.47 | 0.47 | 380,000 |
| Leisure & Resorts Corp. | 0.32 | 0.32 | 0.32 | 0.32 | 500,000 |
| Manila Jockey Club | 9.9 | 10 | 9.9 | 10 | 12,000 |
| Philippine Racing Club | 5.5 | 6 | 5.5 | 6 | 383,000 |
| **BONDS, PREFERRED & WARRANTS** | | | | | |
| ABS-CBN Hldgs. Corp. (Pdr) | 23.5 | 23.5 | 23.5 | 23.5 | 127,000 |
| PLDT (10% Pref) Series S | 10.25 | 10.25 | 10.25 | 10.25 | 400 |
| PLDT (10% Pref) Series U | 10.25 | 10.25 | 10.25 | 10.25 | 500 |
| PLDT (10% Pref) Series V | 10.25 | 10.25 | 10.25 | 10.25 | 100 |
| PLDT (10% Pref) Series W | 10.25 | 10.25 | 10.25 | 10.25 | 1,000 |
| PLDT (10% Pref) Series X | 10.25 | 10.25 | 10.25 | 10.25 | 300 |
| PLDT (10% Pref) Series Z | 10.25 | 10.25 | 10.25 | 10.25 | 500 |
| **PROPERTY** | | | | | |
| Ayala Land Inc. | 5.9 | 6 | 5.9 | 6 | 8,765,000 |
| Cyber Bay Corp. | 0.185 | 0.185 | 0.15 | 0.17 | 3,380,000 |
| Edsa Prop. Holdings Inc. | 1 | 1 | 1 | 1 | 10,000 |
| Filinvest Land Inc. | 2.26 | 2.28 | 2.26 | 2.28 | 2,872,000 |
| Highlands Prime Inc. | 1.84 | 1.86 | 1.84 | 1.86 | 205,000 |
| SM Development Corp. | 0.81 | 0.81 | 0.81 | 0.81 | 30,000 |
| SM Prime Holdings Inc. | 5.6 | 5.7 | 5.6 | 5.7 | 6,469,000 |
| UrbanCorp.Realty Dev. Inc. | 0.05 | 0.05 | 0.05 | 0.05 | 200,000 |
| **MINING** | | | | | |
| Apex Mining Co. Inc. B | 0.33 | 0.33 | 0.33 | 0.33 | 30,000 |
| Benguet Corp. A | 0.23 | 0.25 | 0.23 | 0.25 | 200,000 |
| Lepanto Cons Mng. Co. A | 0.185 | 0.185 | 0.185 | 0.185 | 140,000 |
| Omico Corp. | 0.0026 | 0.0026 | 0.0026 | 0.0026 | 10,000,000 |
| Philex Mining Corp. A | 0.225 | 0.225 | 0.22 | 0.225 | 110,000 |
| **OIL** | | | | | |
| Imperial Res. | 0.013 | 0.013 | 0.013 | 0.013 | 1,000,000 |
| Pacifica | 0.013 | 0.013 | 0.013 | 0.013 | 4,000,000 |

# CURRENCIES

| July 18, 2002 Country | Unit | Euro Equivalent | Foreign currency in US$ | Foreign currency in Peso |
|---|---|---|---|---|
| United States | Dollar | 0.988142 | 1.000000 | 50.4110 |
| Japan | Yen | 0.008496 | 0.008598 | 0.4334 |
| United Kingdom | Pound | 1.552569 | 1.571200 | 79.2058 |
| Hong Kong | Dollar | 0.126687 | 0.128207 | 6.4630 |
| Switzerland | Franc | 0.679229 | 0.687380 | 34.6515 |
| Canada | Dollar | 0.641860 | 0.649562 | 32.7451 |
| Singapore | Dollar | 0.568224 | 0.575043 | 28.9885 |
| Australia | Dollar | 0.545332 | 0.551876 | 27.8206 |
| Bahrain | Dinar | 2.621207 | 2.652661 | 133.7233 |
| Saudi Arabia | Rial | 0.263505 | 0.266667 | 13.4430 |
| Brunei | Dollar | 0.566856 | 0.573658 | 28.9187 |
| Indonesia | Rupiah | 0.000111 | 0.000112 | 0.0056 |
| Thailand | Baht | 0.024392 | 0.024685 | 1.2444 |
| UAE | Dirham | 0.269050 | 0.272279 | 13.7259 |
| Korea | Won | 0.000854 | 0.000864 | 0.0436 |
| Euro | Euro | 1.000000 | 1.012000 | 51.0159 |
| Argentina | Real | 0.284456 | 0.286533 | 14.4444 |
| Brazil | Real | 0.343157 | 0.345662 | 17.4252 |
| Denmark | Kroner | 0.134592 | 0.135575 | 6.8345 |
| India | Rupee | 0.020381 | 0.020530 | 1.0349 |
| Malaysia | Ringgit | 0.261286 | 0.263193 | 13.2678 |
| Mexico | New Peso | 0.102557 | 0.103306 | 5.2078 |
| New Zealand | Dollar | 0.478596 | 0.482090 | 24.3026 |
| Norway | Kroner | 0.135322 | 0.136310 | 6.8715 |
| Pakistan | Rupee | 0.016671 | 0.016793 | 0.8466 |
| South Africa | Rand | 0.098195 | 0.098912 | 4.9863 |
| Sweden | Kroner | 0.107639 | 0.108425 | 5.4658 |
| Syria | Pound | 0.019314 | 0.019455 | 0.9807 |
| Taiwan | NT Dollar | 0.030313 | 0.030534 | 1.5392 |
| Venezuela | Bolivar | 0.000754 | 0.000760 | 0.0383 |

# Clarification

THE SECURITIES and Exchange Commission has warned the public against dealing with Zurich Investment Group, which is not duly registered with the SEC and does not have juridical personality or authority to engage in investment consultancy, investment taking, lending activities and trading in securities.

Zurich Investment Group is in no way related to a similarly named insurance firm, which is a legitimate and licensed company under the supervision of the Insurance Commission.

# Cojuangco, MVP set meeting with Salim

From page B1

As part of the effort to stop Gokongwei's entry, PLDT management filed a suit with a New York district court on July 3, charging that First Pacific failed to disclose a copy of a memorandum of agreement on the deal with Gokongwei.

PLDT alleged that First Pacific failed to include a copy of the "legally binding" MOA with the New York Stock Exchange despite written requests.

It said the US SEC requires all US-listed firms to file copies of all documents relating to changes of control and the transfer of securities.

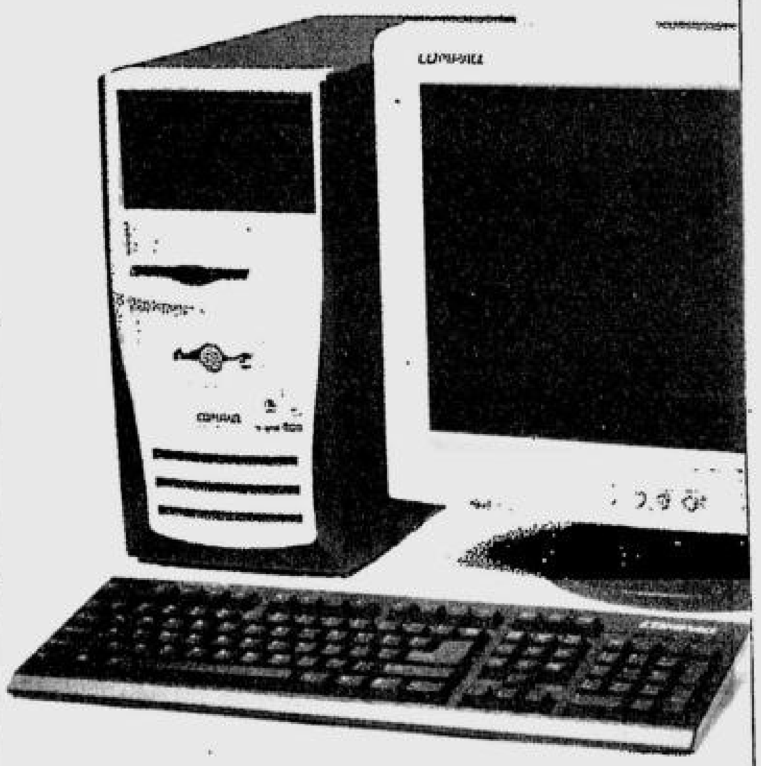
First Pacific, however, said the conditions of the MOA were disclosed on June 5, in accordance with the listing rules at the Hong Kong Stock Exchange, where First Pacific is listed.

This already complies with US security regulations, it added.

The only thing lacking was that "certain First Pacific-affiliated Philippine companies and persons acting on their behalf . . . failed to sign the US disclosure document," the statement said.

The additional submission of the MOA to US regulatory authorities will "obviate the need to persist in legal proceedings simply to prove a technical point," the statement said.

"First Pacific trusts that its action will encourage PLDT's management to avoid any further waste of time and expense pursuing an unwarranted legal claim," the company added.



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# STOCK MARKET *Outlook*

Raul O. Marcelo, Editor ▪ Corrie S. Narisma, Assistant Editor

## DESPITE 2ND QUARTER SLIDE

# Investors remain 'cautiously optimistic'

By Doris C. Dumlao

**AFTER rebounding sharply in the aftermath of the Sept. 11 terrorist attacks to become one of the world's best performing stock markets in the first quarter, the local bourse's upsurge fizzled out in the second quarter.**

By end-June, the market had lost all that it had gained during the previous quarter, ending at the same level where it started the year 2002.

The main-share Philippine Stock Exchange Composite Index (Phisix) opened the year at 1,167.03, then surged in the early part of the year to break out of the 1,400 resistance, only to be gradually pulled back to 1,156.35 during the last trading day of June.

The bears were under control, however, at least for the first three months as optimism over a global recovery for the rest of year prevailed. The early rally was led by the blue chips, but bargain-hunting was broad-based as confidence trickled back to the market. The Phisix hit its peak during the first semester on Feb. 20 when it reached 1,479.85.

But once the index breached the 1,400 level, trading volumes started to thin out, leading to suspicion that the overbought market had moved ahead of itself as valuations outpaced those of its Asian counterparts. The Phisix had tumbled to a six-month low of 1,150.52 by the last trading day of the semester.

After raising investors' hopes that the market was going back to "normal" levels when turnover started hitting P1 billion—which encouraged the Philippine Stock Exchange management to extend trading hours starting February—value turnover again shrunk to about P500 million or below.

When corporations started releasing disappointing first-quarter corporate results in April and May, the sentiment was likewise reversed as investors found out that there was not enough fundamental strength to sustain the market's ascent.

### String of woes

Poor corporate earnings during the first quarter of the year fueled doubts on whether the improved business confidence during the period has rekindled an across-the-board recovery in the domestic economy. Except for most banking issues, many market favorites across different sectors failed to cope with market expectations.

The most devastating corporate result was the first-quarter net loss of P72.8 million incurred by utility giant Manila Electric Co., a reversal of the P394.4 million in net profit posted in the same period in 2001. This was attributed to a slowdown in sales volume and an acceleration of system losses.

But the bleak earnings picture was not the only reason why the local stock market failed to sustain early gains.

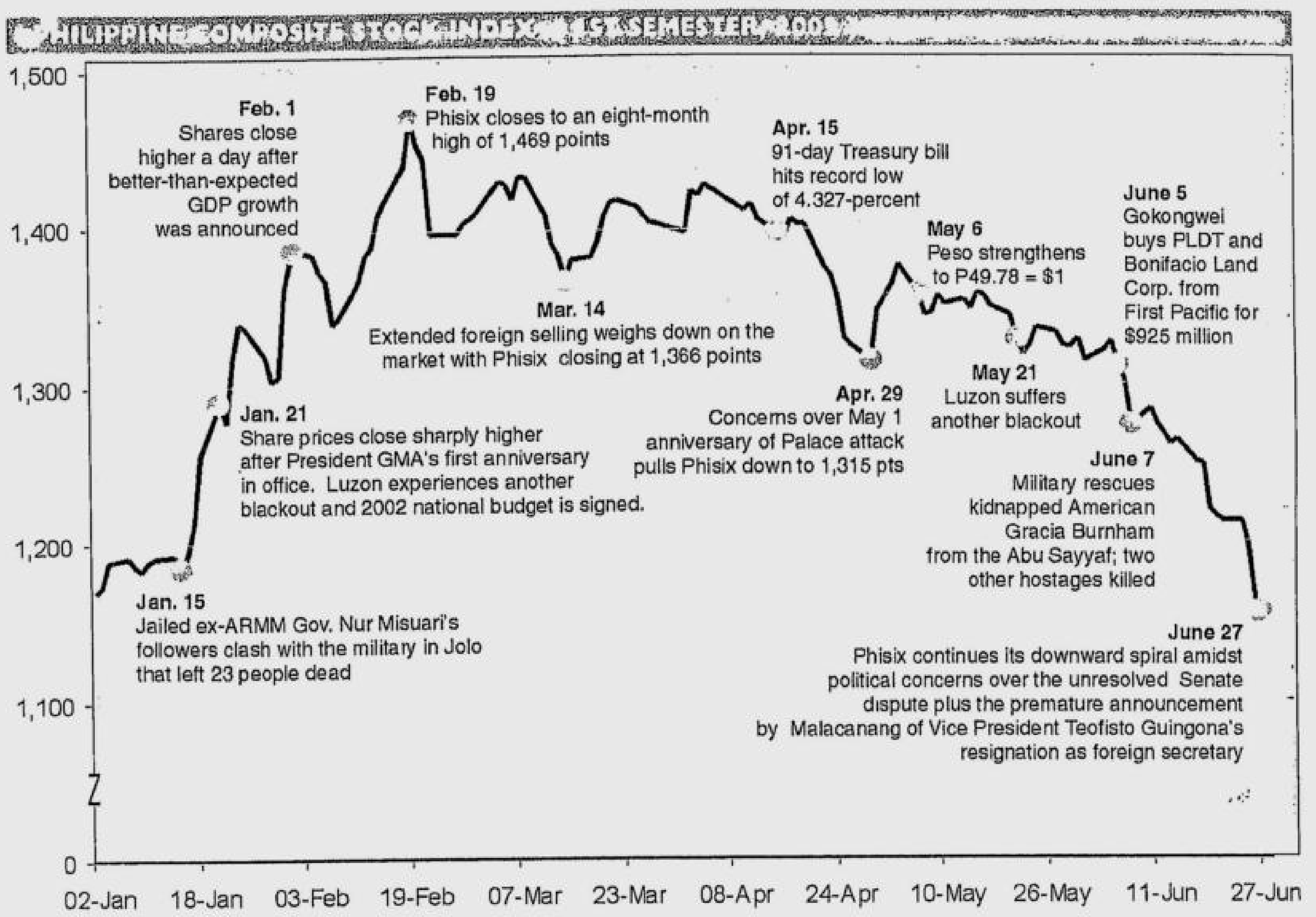
A&A Securities head of research Astro del Castillo said that on the external front, there were indications that the US economy was "grappling with a stale pace of growth."

"Also, the honeymoon period for President (Macapagal-Arroyo) was over and there started to arise political intrigues and destabilization plots. Everyone was concerned that there could be a repeat of last year's May 1 uprising," Del Castillo said.

In April, the market was jittery over bombings in the southern city of General Santos as well as warnings both from the Left and the Right of destabilization plots. Rumors of a junta and a fresh plot from supporters of ousted President Joseph Estrada emerged as the anniversary of the bloody May 1 siege of 2001 approached.

Even as fears over another bloody Labor Day failed to materialize, investors continued to be cautious in buying local stocks due to continued uncertainties on corporate earnings and the renewed volatility of the US markets.

There was also some overhang from the decision of the California Public Employees' Retirement System (Calpers), the largest American pension fund, to pull out its portfolio investments in the Philippines and other Southeast Asian emerging markets. Although Calpers later on decided to recall the pullout, the downward momentum was too heavy to defy by then.



SOURCE: TECHNISTOCK

MARICAR D. TOLOSA, PDI RESEARCH

### MSCI index, IPOs

There were also other major catalysts that significantly affected stock market trading during the first semester of the year.

When the MSCI Emerging Markets Asia Index was realigned in April, investor sentiment shifted in favor of stocks which were given bigger weights.

Morgan Stanley Capital International (MCSI), an organization which formulates benchmark indices closely monitored by global institutional investors, realigned its Philippine basket to favor Ayala-controlled companies.

Bank of the Philippine Islands was added to the basket for the first time and got the highest weighting of 16.9 percent while the respective weightings of Ayala Corp. and Ayala Land Inc. were raised to 8.3 percent and 11.9 percent from 2.4 percent and 9.7 percent, respectively.

The Ayala group now accounts for 37 percent of the new basket as against the previous 12-percent weighting.

On the other hand, other blue chips like SM Prime Holdings Inc., San Miguel Corp., Philippine Long Distance Telephone Co. and Metropolitan Bank and Trust Co. were given lower weights. SM Prime's weighting was down to 10 percent from 14 percent; SMC, 12 percent from 16 percent; PLDT, 11 percent from 22 percent; Metrobank, 10 percent from 15 percent.

Another major catalyst last semester was the initial public offering of retail tycoon Henry Sy's Banco de Oro Universal Bank in May. The P1.85-billion IPO was the biggest seen in the PSE in the last two years. It also excited the market so much that it siphoned off liquidity in the market for several weeks, as more investors subscribed to the IPO and left few funds to trade in the market.

Even as BDO share prices did not surge after its listing, many investors decided to lock in their funds rather than sell shares below the IPO price.

At the end of the semester, BDO share price had fallen by 9.64 percent to P18.75 from its inaugural listing.

### PLDT mania

Another mover, which up to now is affecting the market, was the merger and acquisition (M&A) mania in the telecommunications sector, specifically involving index heavyweight PLDT, which likewise has shares listed on the New York Stock Exchange.

Prior to any official announcement, shares of PLDT, property developer Metro Pacific Corp. and the Gokongweis' Digital Telecommunications Philippines Inc. were already rising in anticipation of a takeover deal.

On June 5, the Gokongwei group officially confirmed that it had signed a binding memorandum of agreement with First Pacific Co. Ltd. of Hong Kong to form a $925-million joint venture that would own the latter's 24.47-percent stake in PLDT and 50.4-percent interest in MPC's flagship subsidiary Bonifacio Land Co. The Gokongweis will then acquire 67 percent of the joint venture for $616 million.

As the deal was clouded by uncertainties arising from the squabble between First Pacific and the local management led by PLDT and MPC president Manuel V. Pangilinan, however, the previous excitement turned into jitters which weighed down on investor sentiment. This was even as the Gokongweis announced that they were paying an equiva-

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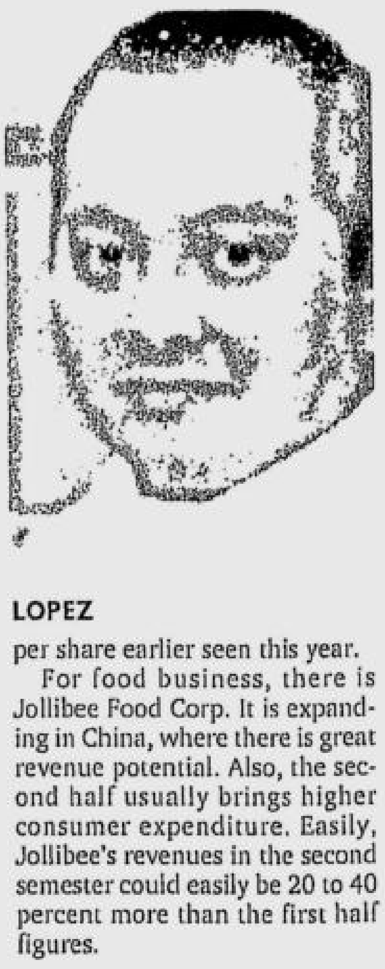
## ANALYSTS' ADVICE

# 'Play safe, stick with blue chips, select banking issues'

By Elena R. Torrijos

WITH the lackluster performance of the stock market, analysts are advising investors to stick with only a few stocks in the second half of this year. In terms of sector, equities experts interviewed by the INQUIRER highly recommended some banking and property issues. Most of them are sticking with the tried and tested blue chips, the perennial favorites that don't to go out of season regardless of the weather.

VITAL


LOPEZ

ENHAYNES

ROXAS

**Villamor Vital**
*President and chief executive*
*Winvest Securities*

NUMBER one for me is Metropolitan Bank and Trust Co. That because of its declining non performing loans and improving credit market. It is able to zero in on a particular niche that covers medium and large enterprises, specifically those looking for lower interest rates on loans. Metrobank is able to tap that customer base because it has subsidiaries that have access to the retail market. The folding in of Global Bank into Metrobank will further enhance the bank's access to that market. Its approach to credit is also different compared with those of other banks, which are now focusing heavily on the consumer business including credit cards and housing loans. Metrobank was able to establish a foothold in the fast turnover retail businesses mostly run by Chinese-Filipinos.

On real estate and property, my picks are Ayala Land Inc. and Megaworld because they are survivors. They have projects that are outperforming the rest in the limited property market right now. ALI is continuously coming out with new ideas on other locations. Megaworld is in the process of completing projects in new locations, for examples, Forbes Wood, a high-end but affordable residential community.

On holding companies, I like SM Prime Holdings a lot because it is stable. It has been a traditional performer and there will always be people in the malls. It's going to build more malls and malls will always do brisk business in the Philippines. Right now the stock has reached its bottom, so it should start performing again and go back to the P6.50 per share earlier seen this year.

For food business, there is Jollibee Food Corp. It is expanding in China, where there is great revenue potential. Also, the second half usually brings higher consumer expenditure. Easily, Jollibee's revenues in the second semester could easily be 20 to 40 percent more than the first half figures.

**Gilbert Lopez**
*Analyst*
*ING Barings*

MY top picks are SM Prime Holdings, Bank of the Philippine Islands, Ayala Land Inc. and Equitable PCI Bank. However, I am assuming that the fiscal deficit situation will get better and that the government will be able to contain the budget gap within the ceiling of P130 billion through improved revenue collections rather than cutting expenditures. I like property and banking stocks because they will benefit from low interest rates.

I like Ayala Land Inc. because it's actually beating Filinvest Land Inc. and Megaworld in terms of bottom lines and it is aggressive in launching new projects. ALI will show growth. Its projects, including One Legaspi Park in Makati and Verdano Homes in Alabang, have good growth prospects.

I also go for Equitable PCI Bank because I think it will start to show an improvement in its year bottom line this year, largely because of the low base year.

BPI is a safe pick. If you look at the ratios of listed banks, BPI has the best fundamentals by far. It has a good history of large dividend earnings. It will remain solid although growth will not likely be so strong because it is coming from a strong base last year.

SM Prime is also a safe pick. Its earnings are never disappointing and consumption in the Philippines is improving.

**Gladys V. Enhaynes**
*Analyst*
*Angping Securities*

WE are making a strong house call on SM Prime Holdings.

I also like First Philippine Holdings Corp. It is doing well without the overhang from Benpres. Also, its price to earnings ratio is low at a single digit level. Their power plants are operating well and their biggest customer is Meralco, so they won't be affected by the PPA rate reduction.

I like Bank of the Philippine Islands because it is fundamentally strong. It has good profits and asset quality. Its return on equity is higher than those of other banks. Also, its NPLs are going down while its reserve cover is rising. It has among the lowest price to earnings ratio, lower than those of Metropolitan Bank and Trust Co. and Equitable PCI Bank.

SMC is "a good buy" because its share price is still down.

You can sense that even if the country is in crisis, SMC has held up on its own. If the benefits arising from its recent acquisitions would start coming in next year, it's a good time to position now.

Ayala Land Inc. is also a good pick because it continues to develop projects and the take up is strong.

**Joey Roxas**
*PSE nominee*
*Eagle Equities*

I CHOOSE Ionics, International Container Terminal Services, Philippine Long Distance Telephone Co. and Union Bank of the Philippines. Ionics, because of the recovery in electronic exports; ICTSI, because of the increase in its revenues due to the recovery of world trade; PLDT, because the sale of the firm's controlling stake should be resolved within the next six months, and Unionbank because it is the cheapest good bank by whatever measure.

# PHILIPPINE STOCK EXCHANGE

First Semester

## Top 20 Gainers

| RANK | STOCKS | GROUP | PREVIOUS | CURRENT | DIFFERENCE | %CHANGE |
|---|---|---|---|---|---|---|
| 1 | Negros Navigation Company, Inc. | Shipping | 0.07 | 0.66 | 0.59 | 842.86% |
| 2 | ISM Communications Corporation "B" | Mining | 0.02 | 0.0525 | 0.0325 | 162.50% |
| 3 | Jardine Davies, Inc. | Manufacturing | 14 | 32 | 18 | 128.57% |
| 4 | Ever Gotesco Resources and Hold'gs, Inc. | Property | 0.019 | 0.041 | 0.022 | 115.79% |
| 5 | F and J Prince Holdings Corp. "A" | Holdings | 0.41 | 0.85 | 0.44 | 106.33% |
| 6 | Multitech Investments Corp. | Holdings | 0.25 | 0.49 | 0.24 | 96.00% |
| 7 | Fil-Estate Corporation | Holdings | 0.18 | 0.35 | 0.17 | 94.44% |
| 8 | Digital Telecommunications Phils., Inc. | Communications | 0.38 | 0.7 | 0.32 | 84.21% |
| 9 | South China Resources, Inc. | Oil | 0.22 | 0.4 | 0.18 | 81.82% |
| 10 | Araneta Properties, Inc. | Property | 0.12 | 0.21 | 0.09 | 75.00% |
| 11 | Metro Alliance Hold'gs and Eqts. Corp. | Manufacturing | 0.3 | 0.52 | 0.22 | 73.33% |
| 12 | City and Land Developers, Inc. | Property | 1.1 | 1.8 | 0.7 | 63.64% |
| 13 | Keppel Philippines Marine, Inc. | Shipping | 0.25 | 0.4 | 0.15 | 60.00% |
| 14 | Alsons Consolidated Resources, Inc. | Holdings | 0.0825 | 0.13 | 0.0475 | 57.58% |
| 15 | Central Azucarera De Tarlac | Consumer | 1.16 | 1.74 | 0.58 | 50.00% |
| 16 | Aboitiz Equity Ventures, Inc. | Holdings | 1.56 | 2.28 | 0.72 | 46.15% |
| 17 | Lepanto Consolidated Mining Co. "A" | Mining | 0.14 | 0.2 | 0.06 | 42.86% |
| 18 | Filinvest Development Corporation | Property | 0.84 | 1.2 | 0.36 | 42.86% |
| 19 | ISM Communications Corporation "A" | Mining | 0.021 | 0.03 | 0.009 | 42.86% |
| 20 | William, Gothong and Aboitiz, Inc. | Shipping | 1.6 | 2.26 | 0.66 | 41.25% |

## Top 20 Losers

| RANK | STOCKS | GROUP | PREVIOUS | CURRENT | DIFFERENCE | % CHANGE |
|---|---|---|---|---|---|---|
| 1 | Mondragon Int'l. (Phils.), Inc. | Leisure | 0.77 | 0.15 | -0.62 | -80.52% |
| 2 | AJO.net Holdings, Inc. | Holdings | 0.78 | 0.25 | -0.53 | -67.95% |
| 3 | MRC Allied Industries, Inc. | Property | 0.23 | 0.08 | -0.15 | -65.22% |
| 4 | Boulevard Holdings, Inc. | Holdings | 0.2 | 0.07 | -0.13 | -65.00% |
| 5 | Stenial Manufacturing Corporation | Manufacturing | 0.5 | 0.2 | -0.3 | -60.00% |
| 6 | Baguio Gold Holdings Corporation | Holdings | 1 | 0.4 | -0.6 | -60.00% |
| 7 | RFM Corporation | Consumer | 2.32 | 1 | -1.32 | -56.90% |
| 8 | Philippine National Const. Corp. | Construction | 7 | 3.05 | -3.95 | -56.43% |
| 9 | Uniwide Holdings, Inc. | Property | 0.18 | 0.08 | -0.1 | -55.56% |
| 10 | Mabuhay Holdings Corporation | Holdings | 0.2 | 0.09 | -0.11 | -55.00% |
| 11 | United Paragon Mining Corporation | Mining | 0.12 | 0.055 | -0.065 | -54.17% |
| 12 | Philippine Realty and Holdings Corp. | Property | 0.085 | 0.04 | -0.045 | -52.94% |
| 13 | Universal Rightfield Prop. Hold'gs, Inc. | Property | 0.08 | 0.04 | -0.04 | -50.00% |
| 14 | Oriental Pet. and Minerals Corp. "A" | Oil | 0.006 | 0.003 | -0.003 | -50.00% |
| 15 | Oriental Pet. and Minerals Corp. "B" | Oil | 0.006 | 0.003 | -0.003 | -50.00% |
| 16 | Apex Mining Company, Inc. "A" | Mining | 0.39 | 0.2 | -0.19 | -48.72% |
| 17 | Philippine National Bank | Banks | 66 | 34 | -32 | -48.48% |
| 18 | Abacus Cons. Res. and Hold'gs, Inc. "B" | Holdings | 0.65 | 0.35 | -0.3 | -46.15% |
| 19 | The Philodrill Corporation "B" | Oil | 0.26 | 0.14 | -0.12 | -46.15% |
| 20 | Seafront Resources Corporation | Holdings | 0.37 | 0.2 | -0.17 | -45.95% |

## Most Actively Traded Stocks, in terms of Value

| RANK | STOCK | GROUP | OPEN | HIGH | LOW | CLOSE | VOLUME | VALUE |
|---|---|---|---|---|---|---|---|---|
| 1 | Phil. Long Distance Telephone Co. | Communications | 417.5 | 565 | 367.5 | 370 | 16,262,370 | 7,727,905,400 |
| 2 | Ayala Land, Inc. | Property | .4.8 | 7.5 | 4.8 | 5.6 | 1,178,739,000 | 7,664,264,200 |
| 3 | Bank of the Philippine Islands | Banks | 47.92 | 62.5 | 47 | 48 | 130,937,980 | 7,282,935,500 |
| 4 | Manila Electric Company "B" | Utility | 30 | 54.5 | 29 | 29.5 | 175,939,900 | 7,103,442,050 |
| 5 | SM Prime Holdings, Inc. | Property | 6.3 | 7.5 | 5.4 | 5.5 | 809,312,000 | 5,172,020,200 |
| 6 | Ayala Corporation | Holdings | 4.7 | 7.2 | 4.65 | 5.1 | 702,919,000 | 4,199,037,650 |
| 7 | Filinvest Land, Inc. | Property | 1.66 | 3.2 | 1.66 | 2.28 | 1,273,930,000 | 3,044,807,340 |
| 8 | San Miguel Corporation "B" | Consumer | 53 | 69 | 50.5 | 51 | 45,442,400 | 2,645,897,250 |
| 9 | La Tondena Distillers, Inc. | Consumer | 23.5 | 36 | 21.5 | 33 | 74,705,300 | 2,321,250,150 |
| 10 | Equitable PCI Bank, Inc. | Banks | 24.5 | 44 | 24 | 31.5 | 63,129,600 | 2,100,445,500 |
| 11 | Globe Telecom, Inc. | Communications | 536.00 | 700.00 | 520 | 520.00 | 3,448,481 | 2,098,871,250 |
| 12 | Metropolitan Bank and Trust Company | Banks | 39.8 | 46 | 33 | 33.5 | 44,017,350 | 1,779,817,220 |
| 13 | Sun Life Financial Srv's. of Canada, Inc | Finance | 1,100.00 | 1,150.00 | 970 | 1,080.00 | 1,560,910 | 1,650,996,700 |
| 14 | Petron Corporation | Utility | 1.44 | 2.14 | 1.44 | 1.7 | 852,561,000 | 1,544,361,980 |
| 15 | First Phil. Holdings Corp. | Holdings | 25.5 | 34 | 20.25 | 20.5 | 47,108,600 | 1,393,125,325 |
| 16 | Benpres Holdings Corporation | Holdings | 0.6 | 0.98 | 0.35 | 0.35 | 1,791,800,000 | 1,311,568,900 |
| 17 | Int'l Container Terminal Services, Inc. | Shipping | 2.06 | 3.25 | 2.06 | 2.44 | 389,194,000 | 1,083,728,270 |
| 18 | San Miguel Corporation "A" | Consumer | 42.5 | 51 | 42.5 | 48.5 | 22,241,500 | 1,063,968,000 |
| 19 | Jollibee Foods Corporation | Consumer | 12.25 | 14.75 | 11.75 | 13.25 | 72,255,500 | 977,841,675 |
| 20 | Banco de Oro Universal Bank | Banks | 21 | 21 | 17 | 18.75 | 30,544,200 | 617,560,575 |

## Most Actively Traded Stocks, in terms of Volume

| RANK | STOCK | GROUP | OPEN | HIGH | LOW | CLOSE | VOLUME | VALUE |
|---|---|---|---|---|---|---|---|---|
| 1 | PhilWeb.Com, Inc. | Communications | 0.018 | 0.025 | 0.013 | 0.014 | 8,385,100,000 | 172,591,500 |
| 2 | Oriental Pet. and Minerals Corp. "A" | Oil | 0.006 | 0.0075 | 0.003 | 0.003 | 6,559,000,000 | 33,430,700 |
| 3 | Alcorn Gold Resources Corp. | Holdings | 0.0065 | 0.011 | 0.006 | 0.008 | 6,503,000,000 | 52,490,000 |
| 4 | Omico Corporation | Mining | 0.0032 | 0.0055 | 0.0028 | 0.003 | 4,757,000,000 | 21,741,300 |
| 5 | ISM Communications Corporation "A" | Mining | 0.021 | 0.0525 | 0.019 | 0.03 | 3,070,300,000 | 122,160,950 |
| 6 | Oriental Pet. and Minerals Corp. "B" | Oil | 0.006 | 0.0075 | 0.003 | 0.003 | 2,818,000,000 | 14,585,600 |
| 7 | Island Information and Technology, Inc. | Communications | 0.024 | 0.095 | 0.024 | 0.031 | 2,065,000,000 | 142,182,400 |
| 8 | Benpres Holdings Corporation | Holdings | 0.6 | 0.98 | 0.35 | 0.35 | 1,791,800,000 | 1,311,568,900 |
| 9 | Filinvest Land, Inc. | Property | 1.66 | 3.2 | 1.66 | 2.28 | 1,273,930,000 | 3,044,807,340 |
| 10 | Ayala Land, Inc. | Property | 4.8 | 7.5 | 4.8 | 5.6 | 1,178,739,000 | 7,664,264,200 |
| 11 | Petron Corporation | Utility | 1.44 | 2.14 | 1.44 | 1.7 | 852,561,000 | 1,544,361,980 |
| 12 | Metro Pacific Corporation | Holdings | 0.3 | 0.43 | 0.23 | 0.28 | 846,650,000 | 287,937,100 |
| 13 | Digital Telecommunications Phils., Inc. | Communications | 0.38 | 0.87 | 0.38 | 0.7 | 827,620,000 | 564,290,400 |
| 14 | SM Prime Holdings, Inc. | Property | 6.3 | 7.5 | 5.4 | 5.5 | 809,312,000 | 5,172,020,200 |
| 15 | Pilipino Telephone Corporation | Communications | 0.3 | 0.65 | 0.26 | 0.34 | 738,880,000 | 358,875,400 |
| 16 | Imperial Resources, Inc. "A" | Oil | 0.015 | 0.025 | 0.014 | 0.014 | 712,600,000 | 14,549,200 |
| 17 | Pacifica, Inc. "A" | Oil | 0.013 | 0.019 | 0.011 | 0.011 | 705,400,000 | 11,344,500 |
| 18 | Ayala Corporation | Holdings | 4.7 | 7.2 | 4.65 | 5.1 | 702,919,000 | 4,199,037,650 |
| 19 | Belle Corporation | Leisure | 0.55 | 0.62 | 0.31 | 0.32 | 649,210,000 | 340,661,400 |
| 20 | Cyber Bay Corporation | Property | 0.31 | 0.59 | 0.29 | 0.3 | 628,800,000 | 307,464,900 |

## Top 20 In Market Capitalization

(As of June 28, 2002)

| RANK | STOCKS | GROUP | CLOSE | SHARES (In Millions) | MKT CAP (In Millions) | MKT CAP (US$) (In Millions) |
|---|---|---|---|---|---|---|
| 1 | Manulife Financial Corporation | FINANCE | 1,390.00 | 482.00 | 669,980.00 | 13,287.98 |
| 2 | Sun Life Financial Srv's. of Canada, Inc | FINANCE | 1,080.00 | 422.00 | 455,760.00 | 9,039.27 |
| 3 | San Miguel Corporation "A" | CONSUMER | 48.5 | 2,475.95 | 121,961.02 | 2,418.90 |
| 4 | Bank of the Philippine Islands | BANKS | 48 | 1,869.57 | 89,739.56 | 1,779.84 |
| 5 | Ayala Corporation | HOLDINGS | 5.1 | 14,288.77 | 72,872.73 | 1,445.31 |
| 6 | Globe Telecom, Inc. | COMM | 520 | 132.05 | 68,666.05 | 1,361.88 |
| 7 | Phil. Long Distance Telephone Co. | COMM | 370 | 168.90 | 62,493.00 | 1,239.45 |
| 8 | Ayala Land, Inc. | PROPERTY | 5.6 | 10,693.31 | 59,882.52 | 1,187.67 |
| 9 | Metropolitan Bank and Trust Company | BANKS | 33.5 | 1,633.65 | 54,727.31 | 1,085.43 |
| 10 | SM Prime Holdings, Inc. | PROPERTY | 5.5 | 9,923.75 | 54,580.62 | 1,082.52 |
| 11 | Manila Electric Company "A" | UTILITY | 20.75 | 1,006.31 | 24,403.05 | 484.00 |
| 12 | Equitable PCI Bank, Inc. | BANKS | 31.5 | 727.00 | 22,900.61 | 454.20 |
| 13 | Alliance Global Group, Inc. | MFG | 11.25 | 2,004.71 | 22,552.99 | 447.30 |
| 14 | ABS-CBN Broadcasting Corporation | COMM | 22.75 | 779.58 | 17,735.52 | 351.76 |
| 15 | Banco de Oro Universal Bank | BANKS | 18.75 | 890.38 | 16,694.66 | 331.11 |
| 16 | China Banking Corporation | BANKS | 630 | 25.38 | 15,988.04 | 317.10 |
| 17 | Petron Corporation | UTILITY | 1.7 | 9,375.10 | 15,937.68 | 316.10 |
| 18 | Cosmos Bottling Corporation | CONSUMER | 5.8 | 2,310.23 | 13,399.33 | 265.75 |
| 19 | Tanduay Holdings, Inc. | HOLDINGS | 3.95 | 3,257.50 | 12,867.13 | 255.20 |
| 20 | Philippine National Bank | BANKS | 34 | 378.07 | 12,854.40 | 254.95 |

## TOP 20 BROKERS

| BROKER | RNK (JUNE) | % TO TOTAL | RNK (JAN-JUNE) | % TO TOTAL | BROKER | RNK (JAN-JUNE) | % TO TOTAL | RNK (JUNE) |
|---|---|---|---|---|---|---|---|---|
| Deutsche Regis Partners Inc. | 1 | 14.53 | 2 | 8.49 | ING Baring Sec. (Phils.), Inc. | 1 | 11.51 | 6 |
| Philippine Equity Partners In. | 2 | 8.50 | 5 | 5.01 | Deutsche Regis Partners Inc. | 2 | 8.49 | 1 |
| UBS Warburg Sec. (Phils.) Inc. | 3 | 5.85 | 3 | 8.04 | UBS Warburg Sec. (Phils.) Inc. | 3 | 8.04 | 3 |
| CLSA Philippines Inc. | 4 | 5.81 | 6 | 4.70 | J.P. Morgan Sec. Phils. Inc. | 4 | 7.94 | 5 |
| J.P. Morgan Sec. Phils. Inc. | 5 | 5.65 | 4 | 7.94 | Philippine Equity Partners Inc. | 5 | 6.01 | 2 |
| ING Baring Sec. (Phils.) Inc. | 6 | 4.51 | 1 | 11.61 | CLSA Phils. Inc. | 6 | 4.70 | 4 |
| ATR-Kim Eng. Sec. Inc. | 7 | 4.26 | 7 | 4.19 | ATR-Kim Eng. Sec. Inc. | 7 | 4.19 | 7 |
| DBS Vickers Sec. (Phils.) Inc. | 8 | 4.02 | 9 | 2.80 | UCPB Sec. Inc. | 8 | 2.90 | 30 |
| Abacus Sec. Corp. | 9 | 3.35 | 12 | 2.36 | DBS Vickers Sec. (Phils.) Inc. | 9 | 2.80 | 8 |
| KGI Sec. (Phils.) Inc. | 10 | 2.58 | 11 | 2.44 | ABN AMRO Asia Sec. (Phils.) Inc. | 10 | 2.74 | 11 |
| ABN AMRO Asia Sec. (Phils) Inc. | 11 | 2.43 | 10 | 2.74 | KGI Sec. (Phils.) Inc. | 11 | 2.44 | 10 |
| H.E. Bennett Sec. Inc. | 12 | 2.24 | 51 | 0.26 | Abacus Sec. Corp. | 12 | 2.36 | 9 |
| Lucky Sec. Inc. | 13 | 2.16 | 20 | 1.12 | BPI Sec. Corp. | 13 | 2.23 | 16 |
| First Orient Sec. Inc. | 14 | 2.07 | 34 | 0.61 | RCBC Sec. Inc. | 14 | 2.03 | 20 |
| AsiaSec Equities Inc. | 15 | 1.66 | 15 | 1.69 | AsiaSec Equities Inc. | 15 | 1.69 | 15 |
| BPI Sec. Corp. | 16 | 1.55 | 13 | 2.23 | AB Capital Sec. Inc. | 16 | 1.26 | 17 |
| AB Capital Sec. Inc. | 17 | 1.64 | 16 | 1.26 | Eastern Sec. Dev. Corp. | 17 | 1.22 | 38 |
| Angping & Associates Sec. Inc. | 18 | 1.53 | 23 | 0.93 | PCCI Sec. Brokers Corp. | 18 | 1.19 | 36 |
| Wealth Sec. Inc. | 19 | 1.37 | 23 | 0.93 | Mandarin Sec. Corp. | 19 | 1.13 | 26 |
| RCBC Sec. Inc. | 20 | 1.22 | 14 | 2.03 | Lucky Sec. Inc. | 20 | 1.12 | 13 |

## Stock Quote

(First semester 2002)

| STOCKS | OPEN | CLOSE | %CHANGE | HIGH | LOW | VOLUME | VALUE |
|---|---|---|---|---|---|---|---|
| BANKS | | | | | | | |
| Asiatrust Development Bank, Inc. | 4.5 | 5 | 11.11% | 5.7 | 4.5 | 434,000 | 2,255,750 |
| Banco de Oro Universal Bank | 20.75 | 18.75 | -9.64% | 21 | 17 | 30,544,200 | 617,560,575 |
| Banco Filipino Savings and Mortgage Bank | 99.5 | 100 | 0.50% | 100 | 80 | 34,900 | 3,333,600 |
| Bank of the Philippine Islands | 48.33 | 48 | -0.69% | 62.5 | 47 | 130,937,980 | 7,282,935,500 |
| China Banking Corporation | 580 | 630 | 8.62% | 640 | 560 | 114,060 | 69,290,750 |
| Chinatrust (Phils.) Comm'l Banking Corp. | 17 | 18 | 5.88% | 18 | 15 | 56,700 | 979,500 |
| Citystate Savings Bank | 12.5 | 14.25 | 14.00% | 14.25 | 12.25 | 477,200 | 6,579,600 |
| Equitable PCI Bank, Inc. | 24.5 | 31.5 | 28.57% | 44 | 24 | 63,129,600 | 2,100,445,500 |
| First e-Bank Corporation | 1.3 | 1.6 | 23.08% | 3 | 1.28 | 13,398,000 | 29,666,020 |
| Global Business Bank, Inc. | 81.5 | 70 | -14.11% | 81.5 | 67.5 | 4,700 | 340,200 |
| Metropolitan Bank and Trust Company | 40 | 33.5 | -16.25% | 46 | 33 | 44,017,350 | 1,779,817,220 |
| Prudential Bank | 450 | 425 | -5.56% | 450 | 425 | 270,050 | 121,452,250 |
| Philippine Bank of Communications | 66.67 | 53.33 | -20.00% | 66.67 | 53.33 | 4,200 | 228,000 |
| Philippine National Bank | 66 | 34 | -48.48% | 79 | 29.5 | 3,270,700 | 148,137,400 |
| Philippine Savings Bank | 27.5 | 28 | 1.82% | 29 | 26 | 220,800 | 6,160,200 |
| Philippine Trust Company | 60 | 60 | 0.00% | 60 | 60 | 100 | 6,000 |
| Rizal Commercial Banking Corp. | 15.95 | 10.25 | -35.75% | 18 | 10.25 | 1,108,557 | 15,472,700 |
| Security Bank Corporation | 17.25 | 14 | -18.84% | 20 | 13.25 | 3,415,600 | 56,097,825 |
| Union Bank of the Philippines | 15.5 | 19.75 | 27.42% | 24.5 | 15 | 14,063,500 | 270,048,450 |
| COMMUNICATIONS | | | | | | | |
| ABS-CBN Broadcasting Corporation | 24 | 22.75 | -5.21% | 3850.00% | 22 | 4,618,900 | 146,069,925 |
| Digital Telecommunications Phils., Inc. | 0.38 | 0.7 | 84.21% | 0.87 | 0.38 | 827,620,000 | 564,290,400 |
| Globe Telecom, Inc | 544 | 520 | -4.41% | 700 | 520 | 3,448,481 | 2,098,871,250 |
| Island Information and Technology, Inc. | 0.024 | 0.031 | 29.17% | 0.095 | 0.024 | 2,065,000,000 | 142,182,400 |
| Liberty Telecoms Holdings, Inc. | 0.34 | 0.25 | -26.47% | 0.39 | 0.25 | 3,170,000 | 911,400 |
| Manila Bulletin Publishing Corp | 3.5 | 2.85 | -18.57% | 3.5 | 2.8 | 1,281,000 | 3,953,250 |
| Premiere Entertainment Productions, Inc. | 0.15 | 0.13 | -13.33% | 0.34 | 0.12 | 9,550,000 | 2,106,650 |
| Pilipino Telephone Corporation | 0.3 | 0.34 | 13.33% | 0.65 | 0.26 | 738,880,000 | 358,875,400 |
| Philippine Telegraph and Tel. Corp. | 0.19 | 0.17 | -10.53% | 0.4 | 0.16 | 9,770,000 | 2,624,750 |
| Phil. Long Distance Telephone Co. | 417.5 | 370 | -11.38% | 565 | 367.5 | 16,262,370 | 7,727,905,400 |
| Philcomsat Holdings Corp. | 1 | 0.61 | -39.00% | 1 | 0.61 | 130,000 | 84,600 |
| Prime Orion Philippines, Inc. | 0.14 | 0.115 | -17.86% | 0.23 | 0.115 | 43,930,000 | 8,625,500 |
| PhilWeb.Com, Inc | 0.018 | 0.014 | -22.22% | 0.025 | 0.013 | 8,385,100,000 | 172,591,500 |
| CONSTRUCTION | | | | | | | |
| Alsons Cement Corporation | 0.19 | 0.14 | -26.32% | 20.00% | 0.14 | 1,720,000 | 311,300 |
| Bacnotan Consolidated Industries, Inc. | 11 | 10 | -9.09% | 11 | 7 | 250,600 | 2,321,730 |
| Southeast Asia Cement Holdings, Inc. | 0.065 | 0.05 | -23.08% | 0.085 | 0.05 | 31,000,000 | 1,991,750 |
| DMCI Holdings, Inc | 0.17 | 0.15 | -11.76% | 0.39 | 0.15 | 218,140,000 | 65,400,600 |
| EEI Corporation | 0.26 | 0.22 | -15.38% | 0.41 | 0.22 | 30,660,000 | 9,791,000 |
| Fortune Cement Corporation | 0.14 | 0.12 | -14.29% | 0.175 | 0.12 | 660,000 | 100,200 |
| Mabuhay Vinyl Corporation | 0.69 | 0.5 | -27.54% | 0.75 | 0.4 | 3,610,000 | 2,029,100 |
| Philippine National Const. Corp. | 7 | 3.05 | -56.43% | 7 | 3 | 988,000 | 4,299,300 |
| Republic Cement Corp. | 0.7 | 0.45 | -35.71% | 0.7 | 0.45 | 2,660,000 | 1,409,400 |
| Republic Glass Holdings Corp. | 1.36 | 1.68 | 23.53% | 1.8 | 1.26 | 5,726,000 | 8,996,100 |
| Sanitary Wares Manufacturing Corp. | 0.16 | 0.175 | 9.37% | 0.18 | 0.13 | 1,450,000 | 230,000 |
| Union Cement Corporation | 0.62 | 0.7 | 12.90% | 0.9 | 0.58 | 85,620,000 | 61,051,900 |
| CONSUMER | | | | | | | |
| Alaska Milk Corporation | 2 | 2.3 | 15.00% | 250.00% | 2 | 10,216,000 | 22,175,900 |
| Central Azucarera De la Carlota | 2.65 | 2.75 | 3.77% | 2.75 | 2.65 | 11,000 | 30,150 |
| Central Azucarera De Tarlac | 1.16 | 1.74 | 50.00% | 1.74 | 1.16 | 425,000 | 495,900 |
| Cosmos Bottling Corporation | 5.8 | 5.8 | 0.00% | 6 | 3.45 | 14,220,000 | 82,089,150 |
| Jollibee Foods Corporation | 12.25 | 13.25 | 8.16% | 14.75 | 11.75 | 72,255,500 | 977,841,675 |
| Liberty Flour Mills, Inc. | 18 | 19 | 5.56% | 20 | 18 | 122,100 | 2,318,000 |
| La Tondena Distillers, Inc. | 23.5 | 33 | 40.43% | 36 | 21.5 | 74,705,300 | 2,321,250,150 |
| San Miguel Pure Foods Co. Inc. "A" | 77 | 77 | 0.00% | 77 | 77 | 400 | 30,800 |
| RFM Corporation | 2.32 | 1 | -56.90% | 3.05 | 0.96 | 205,093,000 | 400,534,580 |
| Swift Foods, Inc. | 0.8 | 1.1 | 37.50% | 2.65 | 0.8 | 1,962,000 | 3,630,350 |
| San Miguel Corporation "A" | 42.5 | 48.5 | 14.12% | 51 | 42.5 | 22,241,500 | 1,063,968,000 |
| San Miguel Corporation "B" | 54 | 51 | -5.56% | 69 | 50.5 | 45,442,400 | 2,645,897,250 |
| Philstar.com | 0.59 | 0.59 | 0.00% | 0.59 | 0.59 | 10,000 | 5,900 |
| Phil. Tob. Flue Curing and Redry Corp. | 10.25 | 10.25 | 0.00% | 10.25 | 10.25 | 2,000 | 20,500 |
| Universal Robina Corporation | 4.4 | 4.55 | 3.41% | 5.5 | 3.1 | 13,173,000 | 62,717,000 |
| Vitarich Corporation | 0.44 | 0.32 | -27.27% | 0.49 | 0.3 | 7,000,000 | 2,687,100 |
| EDUCATION | | | | | | | |
| Centro Escolar University | 10.25 | 8 | -21.95% | 10.25 | 7 | 8,595,000 | 81,138,500 |
| Far Eastern University, Inc. | 595 | 425 | -28.57% | 595 | 400 | 8,220 | 3,467,000 |
| FINANCE | | | | | | | |
| Manulife Financial Corporation | 1,300.00 | 1,390.00 | 6.92% | 1,480.00 | 1,260.00 | 239,330 | 330,135,500 |
| Sun Life Financial Srv's. of Canada, Inc | 1,080.00 | 1,080.00 | 0.00% | 1,150.00 | 970 | 1,560,910 | 1,650,996,700 |
| Bankard, Inc. | 1.06 | 1.26 | 18.87% | 1.6 | 1.06 | 19,371,000 | 26,166,500 |
| First Abacus Financial Holdings Corp. | 0.6 | 0.59 | -1.67% | 0.6 | 0.59 | 710,000 | 419,000 |
| Filipino Fund, Inc. | 0.31 | 0.32 | 3.23% | 0.5 | 0.3 | 20,940,000 | 7,298,300 |
| First Metro Investment Corporation | 240 | 224 | -6.67% | 250 | 200 | 3,050 | 680,200 |
| PCI Leasing and Finance, Inc. | 0.58 | 0.8 | 37.93% | 1.1 | 0.55 | 3,753,000 | 3,560,300 |
| IVantage Corporation | 0.43 | 0.36 | -16.28% | 0.66 | 0.36 | 28,340,000 | 15,418,700 |
| HOLDINGS | | | | | | | |
| Asia Amalgamated Holdings Corp. | 0.08 | 0.08 | 0.00% | 8.00% | 0.08 | 300,000 | 24,000 |
| Atok-Big Wedge Company, Inc. "A" | 6.1 | 6.6 | 8.20% | 1250.00% | 6.1 | 52,100 | 452,960 |
| Abacus Cons. Res. and Hold'gs, Inc. "A" | 0.61 | 0.33 | -45.90% | 75.00% | 0.33 | 5,250,000 | 2,983,300 |
| Abacus Cons. Res. and Hold'gs, Inc. "B" | 0.65 | 0.35 | -46.15% | 73.00% | 0.35 | 610,000 | 324,400 |
| Atok-Big Wedge Company, Inc. "B" | 7.5 | 10 | 33.33% | 1150.00% | 7.5 | 5,200 | 53,000 |
| Ayala Corporation | 4.7 | 5.1 | 8.51% | 720.00% | 4.65 | 702,919,000 | 4,199,037,650 |
| Alsons Consolidated Resources, Inc. | 0.0825 | 0.13 | 57.58% | 15.00% | 0.08 | 34,100,000 | 3,302,750 |
| Aboitiz Equity Ventures, Inc. | 1.56 | 2.28 | 46.15% | 242.00% | 1.4 | 128,747,000 | 257,929,580 |
| AJO.net Holdings, Inc. | 0.78 | 0.25 | -67.95% | 0.86 | 0.22 | 59,080,000 | 30,306,800 |
| A. Soriano Corporation | 0.51 | 0.55 | 7.84% | 60.00% | 0.5 | 38,150,000 | 20,526,700 |
| APC Group, Inc. | 0.1 | 0.1 | 0.00% | 28.00% | 0.07 | 67,820,000 | 9,444,450 |
| Alcorn Gold Resources Corp. | 0.0065 | 0.008 | 23.08% | 1.10% | 0.006 | 6,503,000,000 | 52,490,000 |
| Anglo-Philippine Holdings Corporation | 0.38 | 0.28 | -26.32% | 47.00% | 0.23 | 38,390,000 | 11,085,550 |
| ATN Holdings, Inc. "A" | 2 | 2.5 | 25.00% | 380.00% | 1.7 | 13,633,000 | 42,444,980 |
| ATN Holdings, Inc. "B" | 3.2 | 2 | -37.50% | 325.00% | 2 | 63,000 | 187,250 |
| Baguio Gold Holdings Corporation | 1 | 0.4 | -60.00% | 100.00% | 0.4 | 740,000 | 334,700 |
| Balabac Resources and Holdings Co., Inc. | 0.19 | 0.18 | -5.26% | 0.27 | 0.105 | 5,450,000 | 985,600 |
| Boulevard Holdings, Inc. | 0.2 | 0.07 | -65.00% | 0.24 | 0.07 | 5,710,000 | 1,119,050 |
| Benpres Holdings Corporation | 0.62 | 0.35 | -43.55% | 0.98 | 0.35 | 1,791,800,000 | 1,311,568,900 |
| Basic Consolidated, Inc. | 0.15 | 0.1 | -33.33% | 0.185 | 0.1 | 27,960,000 | 4,182,100 |
| Crown Equities, Inc. | 0.19 | 0.23 | 21.05% | 0.46 | 0.18 | 144,490,000 | 47,340,150 |
| Ebecom Holdings, Inc. | 8.5 | 5 | -41.18% | 16 | 4.1 | 3,538,400 | 39,724,850 |
| Fil-Estate Corporation | 0.18 | 0.35 | 94.44% | 1.1 | 0.18 | 1,740,000 | 1,221,250 |
| Fil-Hispano Holdings Corp. | 2.7 | 1.6 | -40.74% | 3.1 | 1.5 | 125,000 | 289,390 |
| F and J Prince Holdings Corp. "A" | 0.41 | 0.85 | 106.33% | 0.92 | 0.41 | 850,000 | 666,600 |
| F and J Prince Holdings Corp. "B" | 0.96 | 0.8 | -16.67% | 0.96 | 0.8 | 151,250 | 90,900 |
| First Phil. Holdings Corp. | 25.5 | 20.5 | -19.61% | 34 | 20.25 | 47,108,600 | 1,393,125,325 |
| Forum Pacific, Inc. | 0.13 | 0.16 | 23.08% | 0.22 | 0.09 | 7,010,000 | 1,017,600 |
| Global Equities, Inc. | 0.09 | 0.105 | 16.67% | 0.22 | 0.09 | 171,520,000 | 30,144,450 |
| House of Investments, Inc. | 0.32 | 0.42 | 31.25% | 0.52 | 0.32 | 7,350,000 | 2,776,000 |
| Ionics, Inc. | 6.6 | 6.1 | -7.58% | 9.6 | 6 | 9,171,000 | 69,664,400 |
| IPeople, Inc. | 0.8 | 0.82 | 2.50% | 0.91 | 0.7 | 4,360,000 | 3,529,900 |
| JG Summit Holdings, Inc. | 1.6 | 1.6 | 0.00% | 2.04 | 1.4 | 65,533,000 | 113,730,400 |
| Jollivile Holdings Corporation | 1.28 | 1.22 | -4.69% | 1.28 | 1.22 | 60,000 | 73,800 |
| Keppel Philippines Holdings, Inc. "A" | 1 | 1.26 | 26.00% | 1.3 | 1 | 363,000 | 365,860 |
| Keppel Philippines Holdings, Inc. "B" | 1 | 0.86 | -14.00% | 1.4 | 0.85 | 181,000 | 192,250 |
| Macroasia Corporation | 1.2 | 0.8 | -33.33% | 1.54 | 0.8 | 4,110,000 | 5,376,180 |
| Marsteel Consolidated, Inc. "A" | 0.018 | 0.012 | -33.33% | 0.023 | 0.01 | 152,300,000 | 2,462,500 |
| Marsteel Consolidated, Inc. "B" | 0.015 | 0.012 | -20.00% | 0.021 | 0.012 | 42,500,000 | 673,500 |
| MEDCO Holdings, Inc. | 0.13 | 0.13 | 0.00% | 0.21 | 0.12 | 11,430,000 | 1,918,400 |
| Mabuhay Holdings Corporation | 0.2 | 0.09 | -55.00% | 0.21 | 0.09 | 7,360,000 | 850,300 |
| Magnum Holdings, Inc. | 1.5 | 1.5 | 0.00% | 1.5 | 1.5 | 145,000 | 217,500 |
| Multitech Investments Corp. | 0.25 | 0.49 | 96.00% | 0.8 | 0.2 | 18,550,000 | 10,399,200 |
| Metro Pacific Corporation | 0.3 | 0.28 | -6.67% | 0.43 | 0.23 | 846,650,000 | 287,937,100 |
| Music Corporation | 0.34 | 0.21 | -38.24% | 0.43 | 0.185 | 412,190,000 | 126,576,300 |
| Philcomsat Holdings Corp. | 1 | 0.61 | -39.00% | 1 | 0.61 | 130,000 | 84,600 |
| Prime Orion Philippines, Inc. | 0.14 | 0.115 | -17.86% | 0.23 | 0.115 | 43,930,000 | 8,625,500 |
| Roxas Holdings | 0.8 | 0.65 | -18.75% | 0.93 | 0.55 | 18,100,000 | 13,955,400 |
| SM Development Corporation | 0.98 | 0.89 | -9.18% | 1.22 | 0.8 | 18,387,000 | 18,716,720 |
| Seafront Resources Corporation | 0.37 | 0.2 | -45.95% | 0.37 | 0.2 | 1,540,000 | 321,800 |
| Tanduay Holdings, Inc. | 4.2 | 3.95 | -5.95% | 4.3 | 3.25 | 492,000 | 2,011,000 |
| Unioil Resources and Holdings Co., Inc. | 0.05 | 0.032 | -36.00% | 0.14 | 0.032 | 6,700,000 | 507,800 |
| Wise Holdings, Inc. "A" | 1 | 1 | 0.00% | 1 | 1 | 22,000,000 | 22,000,000 |
| Zeus Holdings, Inc | 0.3 | 0.3 | 0.00% | 0.3 | 0.3 | 20,000 | 6,000 |
| Megaworld Corporation | 0.7 | 0.72 | 2.86% | 0.92 | 0.69 | 376,100,000 | 309,968,200 |
| HOTEL, LEISURE | | | | | | | |
| Acesite (Phils.) Hotel Corp. | 7 | 6.3 | -10.00% | 7 | 6.3 | 67,000 | 449,600 |
| Grand Plaza Hotel Corporation | 15.5 | 10 | -35.48% | 16 | 10 | 62,100 | 708,450 |
| Belle Corporation | 0.55 | 0.32 | -41.82% | 0.62 | 0.31 | 649,210,000 | 340,661,400 |
| Fairmont Holdings, Inc. | 0.47 | 0.45 | -4.26% | 0.67 | 0.45 | 40,390,000 | 23,316,400 |
| Leisure and Resorts World Corporation | 0.35 | 0.23 | -34.29% | 0.46 | 0.23 | 12,840,000 | 4,586,800 |
| Manila Jockey Club, Inc | 9.7 | 9 | -7.22% | 13 | 9 | 4,609,400 | 46,660,950 |
| Mondragon Int'l. (Phils.), Inc. | 0.77 | 0.15 | -80.52% | 0.87 | 0.15 | 51,240,000 | 27,790,850 |
| Philippine Racing Club, Inc. | 4.7 | 4.6 | -2.13% | 6.5 | 4 | 15,457,000 | 66,129,900 |
| Waterfront Philippines, Inc | 0.3 | 0.21 | -30.00% | 0.37 | 0.18 | 50,380,000 | 15,518,300 |
| MANUFACTURING | | | | | | | |
| Active Alliance, Inc. | 0.6 | 0.38 | -36.67% | 60.00% | 0.38 | 210,000 | 93,000 |
| Alliance Global Group, Inc | 11.75 | 11.25 | -4.26% | 12.5 | 11.25 | 22,300 | 264,425 |
| A Brown Company, Inc. | 0.46 | 0.44 | -4.35% | 0.51 | 0.33 | 12,880,000 | 5,694,500 |
| Chemical Industries of the Phils. | 55 | 55 | 0.00% | 55 | 55 | 4,400 | 242,000 |
| Corro-Coat, Inc. | 1.15 | 1.26 | 9.57% | 1.28 | 1.15 | 595,400 | 710,840 |
| Euro-Med Laboratories Phil., Inc. | 4.45 | 5 | 12.36% | 5.3 | 3.6 | 75,000 | 359,600 |
| Federal Chemicals, Inc | 7 | 6.4 | -8.57% | 7 | 4.2 | 421,000 | 2,740,900 |
| Interphil Laboratories, Inc. "A" | 0.85 | 0.66 | -22.35% | 1 | 0.52 | 1,850,000 | 1,651,600 |
| Interphil Laboratories, Inc. "B" | 0.8 | 0.91 | 13.75% | 1.2 | 0.65 | 4,114,000 | 3,150,680 |
| Jardine Davies, Inc | 14 | 32 | 128.57% | 32 | 14 | 5,500 | 129,500 |
| LMG Chemicals Corporation | 2.5 | 2.5 | 0.00% | 2.5 | 2.5 | 12,521,000 | 31,302,500 |
| Metro Alliance Hold'gs and Eqts. Corp | 0.57 | 0.35 | -38.60% | 0.57 | 0.3 | 92,160,000 | 29,881,600 |
| Metro Alliance Hold'gs and Eqts. Corp. | 0.3 | 0.52 | 73.33% | 0.54 | 0.3 | 1,040,000 | 390,000 |
| Matsushita Electric Philippines Corp. | 5 | 5 | 0.00% | 5 | 4.5 | 91,000 | 448,500 |
| Macondray Plastics, Inc. | 2.75 | 2.75 | 0.00% | 2.75 | 1.5 | 11,000 | 26,820 |
| Picop Resources, Inc. | 0.07 | 0.0525 | -25.00% | 0.12 | 0.0525 | 22,200,000 | 1,651,500 |
| Philtread Holdings Corporation | 3.9 | 3.4 | -12.82% | 4.2 | 3.4 | 279,000 | 1,065,500 |
| Philtread Holdings Corporation "B" | 3.9 | 3.9 | 0.00% | 3.9 | 3.9 | 359,000 | 1,400,100 |
| Philippine Seven Corporation | 3.9 | 3.25 | -16.67% | 3.9 | 3.2 | 23,000 | 87,700 |
| Solid Group, Inc. | 0.32 | 0.33 | 3.13% | 0.45 | 0.32 | 49,920,000 | 18,739,600 |
| SPI Technologies, Inc | 14.25 | 8 | -43.86% | 15.25 | 8 | 7,034,300 | 97,363,200 |
| Stenial Manufacturing Corporation | 0.5 | 0.2 | -60.00% | 0.5 | 0.2 | 1,180,000 | 341,500 |
| MINING | | | | | | | |
| Abra Mining and Industrial Corp. | 0.003 | 0.003 | 0.00% | 0.005 | 0.0028 | 503,000,000 | 2,006,000 |
| Apex Mining Company, Inc. "A" | 0.39 | 0.2 | -48.72% | 0.4 | 0.2 | 1,880,000 | 645,150 |
| Apex Mining Company, Inc. "B" | 0.42 | 0.33 | -21.43% | 0.42 | 0.33 | 300,000 | 108,400 |
| Atlas Cons. Mining and Dev't Corp. | 3 | 1.8 | -40.00% | 3 | 1.3 | 13,402,000 | 36,235,870 |
| Benguet Corporation "A" | 0.5 | 0.35 | -30.00% | 0.5 | 0.3 | 290,000 | 114,500 |
| Benguet Corporation "B" | 2 | 1.5 | -25.00% | 2.06 | 1.5 | 9,000 | 17,120 |
| Dizon Copper Silver Mines, Inc. | 1 | 0.9 | -10.00% | 1.84 | 0.9 | 626,000 | 846,240 |
| ISM Communications Corporation "A" | 0.021 | 0.03 | 42.86% | 0.0525 | 0.019 | 3,070,300,000 | 122,160,950 |
| ISM Communications Corporation "B" | 0.02 | 0.0525 | 162.50% | 0.0525 | 0.02 | 30,900,000 | 1,143,800 |
| Lepanto Consolidated Mining Co. "A" | 0.14 | 0.2 | 42.86% | 0.24 | 0.14 | 153,830,000 | 33,033,600 |
| Lepanto Consolidated Mining Co. "B" | 0.15 | 0.205 | 36.67% | 0.26 | 0.145 | 240,340,000 | 53,858,950 |
| Manila Mining Corporation "A" | 0.0036 | 0.0036 | 0.00% | 0.005 | 0.0032 | 567,000,000 | 2,231,600 |
| Manila Mining Corporation "B" | 0.004 | 0.0036 | -10.00% | 0.005 | 0.0034 | 598,000,000 | 2,593,000 |
| Omico Corporation | 0.0032 | 0.003 | -6.25% | 0.0055 | 0.0028 | 4,757,000,000 | 21,741,300 |
| Philex Mining Corporation "A" | 0.225 | 0.25 | 11.11% | 0.33 | 0.22 | 50,830,000 | 13,596,600 |
| Philex Mining Corporation "B" | 0.25 | 0.29 | 16.00% | 0.35 | 0.225 | 70,490,000 | 22,727,500 |
| Polar Mines and Development Corporation | 0.015 | 0.015 | 0.00% | 0.022 | 0.015 | 472,600,000 | 8,611,000 |
| United Paragon Mining Corporation | 0.12 | 0.055 | -54.17% | 0.16 | 0.04 | 12,480,000 | 704,300 |
| OIL | | | | | | | |
| Imperial Resources, Inc. "A" | 0.016 | 0.014 | -12.50% | 0.025 | 0.014 | 712,600,000 | 14,549,200 |
| Interport Resources Corporation "A" | 0.0036 | 0.0032 | -11.11% | 0.0055 | 0.0032 | 395,000,000 | 1,615,800 |
| Interport Resources Corporation "B" | 0.0034 | 0.0034 | 0.00% | 0.0055 | 0.0032 | 242,000,000 | 999,900 |
| Oriental Pet. and Minerals Corp. "A" | 0.006 | 0.003 | -50.00% | 0.0075 | 0.003 | 6,559,000,000 | 33,430,700 |
| Oriental Pet. and Minerals Corp. "B" | 0.006 | 0.003 | -50.00% | 0.0075 | 0.003 | 2,818,000,000 | 14,585,600 |
| The Philodrill Corporation "A" | 0.24 | 0.18 | -25.00% | 0.33 | 0.15 | 6,270,000 | 1,538,800 |
| The Philodrill Corporation "B" | 0.26 | 0.14 | -46.15% | 0.26 | 0.14 | 3,730,000 | 658,000 |
| Pacifica, Inc. "A" | 0.013 | 0.011 | -15.38% | 0.019 | 0.011 | 705,400,000 | 11,344,500 |
| Sinophil Corporation | 0.05 | 0.04 | -20.00% | 0.175 | 0.04 | 169,190,000 | 14,906,350 |
| South China Resources, Inc. | 0.22 | 0.4 | 81.82% | 0.42 | 0.17 | 6,290,000 | 1,529,300 |
| Vulcan Industrial and Mining Corporation | 0.21 | 0.16 | -23.81% | 0.29 | 0.14 | 33,850,000 | 7,486,250 |
| PROPERTY | | | | | | | |
| Ayala Land, Inc | 4.9 | 5.6 | 14.29% | 7.5 | 4.8 | 1,178,739,000 | 7,664,264,200 |
| Araneta Properties, Inc. | 0.12 | 0.21 | 75.00% | 0.25 | 0.12 | 8,640,000 | 1,770,950 |
| Cityland Development Corporation | 2.5 | 2.02 | -19.20% | 3.5 | 2 | 3,092,000 | 8,232,890 |
| Cebu Holdings, Inc | 0.31 | 0.27 | -12.90% | 0.45 | 0.26 | 11,020,000 | 3,961,700 |
| C and P Homes, Inc. | 0.215 | 0.195 | -9.30% | 0.34 | 0.195 | 258,520,000 | 71,570,200 |
| Cebu Property Venture and Dev't Corp."A" | 0.55 | 0.7 | 27.27% | 0.7 | 0.55 | 20,000 | 12,500 |
| Cyber Bay Corporation | 0.32 | 0.3 | -6.25% | 0.59 | 0.29 | 628,800,000 | 307,464,900 |
| Empire East Land Holdings, Inc. | 0.235 | 0.21 | -10.64% | 0.36 | 0.2 | 507,040,000 | 154,248,050 |
| Edsa Properties Holdings, Inc. | 1.4 | 1 | -28.57% | 1.7 | 1 | 2,510,000 | 3,612,960 |
| Ever Gotesco Resources and Hold'gs, Inc. | 0.019 | 0.041 | 115.79% | 0.048 | 0.015 | 13,200,000 | 405,200 |
| Filinvest Development Corporation | 0.84 | 1.2 | 42.86% | 1.56 | 0.84 | 84,317,000 | 98,267,140 |
| Filinvest Land, Inc. | 1.68 | 2.28 | 35.71% | 3.2 | 1.66 | 1,273,930,000 | 3,044,807,340 |
| Gotesco Land, Inc. "A" | 0.048 | 0.043 | -10.42% | 0.07 | 0.043 | 3,100,000 | 163,000 |
| Gotesco Land, Inc. "B" | 0.0575 | 0.075 | 30.43% | 0.075 | 0.0575 | 1,600,000 | 109,500 |
| Highlands Prime Leisure Properties, Inc. | 2.14 | 1.74 | -18.69% | 2.16 | 1.6 | 14,179,000 | 29,359,980 |
| Keppel Philippines Properties , Inc | 0.4 | 0.36 | -10.00% | 0.4 | 0.25 | 370,000 | 113,100 |
| Kuok Phil. Properties, Inc. | 0.13 | 0.085 | -34.62% | 0.15 | 0.07 | 13,070,000 | 1,305,250 |
| City and Land Developers, Inc. | 1.1 | 1.8 | 63.64% | 2 | 1.1 | 1,572,000 | 1,976,320 |
| Fil-Estate Land, Inc. | 0.2 | 0.19 | -5.00% | 0.46 | 0.18 | 99,760,000 | 36,080,400 |
| MRC Allied Industries, Inc. | 0.23 | 0.08 | -65.22% | 0.26 | 0.08 | 38,050,000 | 5,167,050 |
| Phil. Estates Corporation | 0.05 | 0.045 | -10.00% | 0.105 | 0.045 | 10,800,000 | 637,750 |
| Primetown Property Group, Inc. | 0.47 | 0.47 | 0.00% | 0.47 | 0.47 | 280,000 | 131,600 |
| Pryce Corporation | 0.105 | 0.075 | -28.57% | 0.12 | 0.06 | 196,760,000 | 16,775,300 |
| Primex Corporation | 2.55 | 2.7 | 5.88% | 2.7 | 2.55 | 104,000 | 267,750 |
| Robinson Land Corporation | 1.48 | 1.78 | 20.27% | 2.1 | 1.46 | 7,665,000 | 13,907,500 |
| Philippine Realty and Holdings Corp. | 0.085 | 0.04 | -52.94% | 0.13 | 0.04 | 17,400,000 | 1,168,500 |
| SM Prime Holdings, Inc. | 6.4 | 5.5 | -14.06% | 7.5 | 5.4 | 809,312,000 | 5,172,020,200 |
| Universal Rightfield Prop. Hold'gs, Inc. | 0.08 | 0.04 | -50.00% | 0.105 | 0.04 | 104,200,000 | 8,632,000 |
| Urbancorp Realty Developers, Inc. | 0.18 | 0.16 | -11.11% | 0.25 | 0.16 | 2,130,000 | 409,400 |
| Uniwide Holdings, Inc. | 0.18 | 0.08 | -55.56% | 0.2 | 0.08 | 80,760,000 | 11,319,775 |
| Wellex Industries, Inc | 0.36 | 0.36 | 0.00% | 0.44 | 0.2 | 1,970,000 | 837,800 |
| SHIPPING | | | | | | | |
| Asian Terminals, Inc. | 1.08 | 1.14 | 5.56% | 130.00% | 1 | 8,479,000 | 9,735,400 |
| Int'l Container Terminal Services, Inc. | 2.2 | 2.44 | 10.91% | 3.25 | 2.06 | 389,194,000 | 1,083,728,270 |
| Keppel Philippines Marine, Inc. | 0.25 | 0.4 | 60.00% | 0.42 | 0.25 | 66,400,000 | 26,075,700 |
| Lorenzo Shipping Corporation | 0.27 | 0.33 | 22.22% | 0.48 | 0.27 | 4,470,000 | 1,840,500 |
| Negros Navigation Company, Inc. | 0.07 | 0.66 | 842.86% | 1.7 | 0.07 | 4,527,000 | 3,888,960 |
| William, Gothong and Aboitiz, Inc. | 1.6 | 2.26 | 41.25% | 2.3 | 1.4 | 2,787,000 | 5,520,150 |
| UTILITY | | | | | | | |
| Manila Electric Company "A" | 22.5 | 20.75 | -7.78% | 34.5 | 20 | 20,504,000 | 579,420,775 |
| Manila Electric Company "B" | 30 | 29.5 | -1.67% | 54.5 | 29 | 175,939,900 | 7,103,442,050 |
| Petron Corporation | 1.48 | 1.7 | 14.86% | 2.14 | 1.44 | 852,561,000 | 1,544,361,980 |
| Salcon Power Corporation | 1.88 | 1.68 | -10.64% | 1.94 | 1.5 | 199,985,000 | 359,681,020 |
| Trans-Asia Oil and Energy Dev't Corp. | 0.87 | 0.9 | 3.45% | 0.99 | 0.87 | 64,420,000 | 60,408,200 |

Source: Technistock

Compiled by Maricar D. Tolosa, PDI Research

# STOCK MARKET *Outlook*

## PHILIPPINE STOCK EXCHANGE
First Semester

### Top 20 Gainers

| RANK | STOCKS | GROUP | PREVIOUS | CURRENT | DIFFERENCE | %CHANGE |
|---|---|---|---|---|---|---|
| 1 | Negros Navigation Company, Inc. | Shipping | 0.07 | 0.66 | 0.59 | 842.86% |
| 2 | ISM Communications Corporation "B" | Mining | 0.02 | 0.0525 | 0.0325 | 162.50% |
| 3 | Jardine Davies, Inc. | Manufacturing | 14 | 32 | 18 | 128.57% |
| 4 | Ever Gotesco Resources and Hold'gs, Inc. | Property | 0.019 | 0.041 | 0.022 | 115.79% |
| 5 | F and J Prince Holdings Corp. "A" | Holdings | 0.41 | 0.85 | 0.44 | 106.33% |
| 6 | Multitech Investments Corp. | Holdings | 0.25 | 0.49 | 0.24 | 96.00% |
| 7 | Fil-Estate Corporation | Holdings | 0.18 | 0.35 | 0.17 | 94.44% |
| 8 | Digital Telecommunications Phils., Inc. | Communications | 0.38 | 0.7 | 0.32 | 84.21% |
| 9 | South China Resources, Inc. | Oil | 0.22 | 0.4 | 0.18 | 81.82% |
| 10 | Araneta Properties, Inc. | Property | 0.12 | 0.21 | 0.09 | 75.00% |
| 11 | Metro Alliance Hold'gs and Eqts. Corp. | Manufacturing | 0.3 | 0.52 | 0.22 | 73.33% |
| 12 | City and Land Developers, Inc. | Property | 1.1 | 1.8 | 0.7 | 63.64% |
| 13 | Keppel Philippines Marine, Inc. | Shipping | 0.25 | 0.4 | 0.15 | 60.00% |
| 14 | Alsons Consolidated Resources, Inc. | Holdings | 0.0825 | 0.13 | 0.0475 | 57.58% |
| 15 | Central Azucarera De Tarlac | Consumer | 1.16 | 1.74 | 0.58 | 50.00% |
| 16 | Aboitiz Equity Ventures, Inc. | Holdings | 1.56 | 2.28 | 0.72 | 46.15% |
| 17 | Lepanto Consolidated Mining Co. "A" | Mining | 0.14 | 0.2 | 0.06 | 42.86% |
| 18 | Filinvest Development Corporation | Property | 0.84 | 1.2 | 0.36 | 42.86% |
| 19 | ISM Communications Corporation "A" | Mining | 0.021 | 0.03 | 0.009 | 42.86% |
| 20 | William, Gothong and Aboitiz, Inc. | Shipping | 1.6 | 2.26 | 0.66 | 41.25% |

### Top 20 Losers

| RANK | STOCKS | GROUP | PREVIOUS | CURRENT | DIFFERENCE | % CHANGE |
|---|---|---|---|---|---|---|
| 1 | Mondragon Int'l. (Phils.), Inc. | Leisure | 0.77 | 0.15 | -0.62 | -80.52% |
| 2 | AJO.net Holdings, Inc. | Holdings | 0.78 | 0.25 | -0.53 | -67.95% |
| 3 | MRC Allied Industries, Inc. | Property | 0.23 | 0.08 | -0.15 | -65.22% |
| 4 | Boulevard Holdings, Inc. | Holdings | 0.2 | 0.07 | -0.13 | -65.00% |
| 5 | Steniel Manufacturing Corporation | Manufacturing | 0.5 | 0.2 | -0.3 | -60.00% |
| 6 | Baguio Gold Holdings Corporation | Holdings | 1 | 0.4 | -0.6 | -60.00% |
| 7 | RFM Corporation | Consumer | 2.32 | 1 | -1.32 | -56.90% |
| 8 | Philippine National Const. Corp. | Construction | 7 | 3.05 | -3.95 | -56.43% |
| 9 | Uniwide Holdings, Inc. | Property | 0.18 | 0.08 | -0.1 | -55.56% |
| 10 | Mabuhay Holdings Corporation | Holdings | 0.2 | 0.09 | -0.11 | -55.00% |
| 11 | United Paragon Mining Corporation | Mining | 0.12 | 0.055 | -0.065 | -54.17% |
| 12 | Philippine Realty and Holdings Corp. | Property | 0.085 | 0.04 | -0.045 | -52.94% |
| 13 | Universal Rightfield Prop. Hold'gs, Inc. | Property | 0.08 | 0.04 | -0.04 | -50.00% |
| 14 | Oriental Pet. and Minerals Corp. "A" | Oil | 0.006 | 0.003 | -0.003 | -50.00% |
| 15 | Oriental Pet. and Minerals Corp. "B" | Oil | 0.006 | 0.003 | -0.003 | -50.00% |
| 16 | Apex Mining Company, Inc. "A" | Mining | 0.39 | 0.2 | -0.19 | -48.72% |
| 17 | Philippine National Bank | Banks | 66 | 34 | -32 | -48.48% |
| 18 | Abacus Cons. Res. and Hold'gs, Inc. "B" | Holdings | 0.65 | 0.35 | -0.3 | -46.15% |
| 19 | The Philodrill Corporation "B" | Oil | 0.26 | 0.14 | -0.12 | -46.15% |
| 20 | Seafront Resources Corporation | Holdings | 0.37 | 0.2 | -0.17 | -45.95% |

### Most Actively Traded Stocks, in terms of Value

| RANK | STOCK | GROUP | OPEN | HIGH | LOW | CLOSE | VOLUME | VALUE |
|---|---|---|---|---|---|---|---|---|
| 1 | Phil. Long Distance Telephone Co. | Communications | 417.5 | 565 | 367.5 | 370 | 16,262,370 | 7,727,905,400 |
| 2 | Ayala Land, Inc. | Property | .4.8 | 7.5 | 4.8 | 5.6 | 1,178,739,000 | 7,664,264,200 |
| 3 | Bank of the Philippine Islands | Banks | 47.92 | 62.5 | 47 | 48 | 130,937,980 | 7,282,935,500 |
| 4 | Manila Electric Company "B" | Utility | 30 | 54.5 | 29 | 29.5 | 175,939,900 | 7,103,442,050 |
| 5 | SM Prime Holdings, Inc. | Property | 6.3 | 7.5 | 5.4 | 5.5 | 809,312,000 | 5,172,020,200 |
| 6 | Ayala Corporation | Holdings | 4.7 | 7.2 | 4.65 | 5.1 | 702,919,000 | 4,199,037,650 |
| 7 | Filinvest Land, Inc. | Property | 1.66 | 3.2 | 1.66 | 2.28 | 1,273,930,000 | 3,044,807,340 |
| 8 | San Miguel Corporation "B" | Consumer | 53 | 69 | 50.5 | 51 | 45,442,400 | 2,645,897,250 |
| 9 | La Tondena Distillers, Inc. | Consumer | 23.5 | 36 | 21.5 | 33 | 74,705,300 | 2,321,250,150 |
| 10 | Equitable PCI Bank, Inc. | Banks | 24.5 | 44 | 24 | 31.5 | 63,129,600 | 2,100,445,500 |
| 11 | Globe Telecom, Inc. | Communications | 536.00 | 700.00 | 520 | 520.00 | 3,448,481 | 2,098,871,250 |
| 12 | Metropolitan Bank and Trust Company | Banks | 38.8 | 46 | 33 | 33.5 | 44,017,350 | 1,779,817,220 |
| 13 | Sun Life Financial Srv's. of Canada, Inc | Finance | 1,100.00 | 1,150.00 | 970 | 1,080.00 | 1,560,910 | 1,650,996,700 |
| 14 | Petron Corporation | Utility | 1.44 | 2.14 | 1.44 | 1.7 | 852,561,000 | 1,544,361,980 |
| 15 | First Phil. Holdings Corp. | Holdings | 25.5 | 34 | 20.25 | 20.5 | 47,108,600 | 1,393,125,325 |
| 16 | Benpres Holdings Corporation | Holdings | 0.6 | 0.98 | 0.35 | 0.35 | 1,791,800,000 | 1,311,568,900 |
| 17 | Int'l Container Terminal Services, Inc. | Shipping | 2.06 | 3.25 | 2.06 | 2.44 | 389,194,000 | 1,083,728,270 |
| 18 | San Miguel Corporation "A" | Consumer | 42.5 | 51 | 42.5 | 48.5 | 22,241,500 | 1,063,968,000 |
| 19 | Jollibee Foods Corporation | Consumer | 12.25 | 14.75 | 11.75 | 13.25 | 72,255,500 | 977,841,675 |
| 20 | Banco de Oro Universal Bank | Banks | 21 | 21 | 17 | 18.75 | 30,544,200 | 617,560,575 |

### Most Actively Traded Stocks, in terms of Volume

| RANK | STOCK | GROUP | OPEN | HIGH | LOW | CLOSE | VOLUME | VALUE |
|---|---|---|---|---|---|---|---|---|
| 1 | PhilWeb.Com, Inc. | Communications | 0.018 | 0.025 | 0.013 | 0.014 | 8,385,100,000 | 172,591,500 |
| 2 | Oriental Pet. and Minerals Corp. "A" | Oil | 0.006 | 0.0075 | 0.003 | 0.003 | 6,559,000,000 | 33,430,700 |
| 3 | Alcorn Gold Resources Corp. | Holdings | 0.0065 | 0.011 | 0.006 | 0.008 | 6,503,000,000 | 52,490,000 |
| 4 | Omico Corporation | Mining | 0.0032 | 0.0055 | 0.0028 | 0.003 | 4,757,000,000 | 21,741,300 |
| 5 | ISM Communications Corporation "A" | Mining | 0.021 | 0.0525 | 0.019 | 0.03 | 3,070,300,000 | 122,160,950 |
| 6 | Oriental Pet. and Minerals Corp. "B" | Oil | 0.006 | 0.0075 | 0.003 | 0.003 | 2,818,000,000 | 14,585,600 |
| 7 | Island Information and Technology, Inc. | Communications | 0.024 | 0.095 | 0.024 | 0.031 | 2,065,000,000 | 142,182,400 |
| 8 | Benpres Holdings Corporation | Holdings | 0.6 | 0.98 | 0.35 | 0.35 | 1,791,800,000 | 1,311,568,900 |
| 9 | Filinvest Land, Inc. | Property | 1.66 | 3.2 | 1.66 | 2.28 | 1,273,930,000 | 3,044,807,340 |
| 10 | Ayala Land, Inc. | Property | 4.8 | 7.5 | 4.8 | 5.6 | 1,178,739,000 | 7,664,264,200 |
| 11 | Petron Corporation | Utility | 1.44 | 2.14 | 1.44 | 1.7 | 852,561,000 | 1,544,361,980 |
| 12 | Metro Pacific Corporation | Holdings | 0.3 | 0.43 | 0.23 | 0.28 | 846,650,000 | 287,937,100 |
| 13 | Digital Telecommunications Phils., Inc. | Communications | 0.38 | 0.87 | 0.38 | 0.7 | 827,620,000 | 564,290,400 |
| 14 | SM Prime Holdings, Inc. | Property | 6.3 | 7.5 | 5.4 | 5.5 | 809,312,000 | 5,172,020,200 |
| 15 | Pilipino Telephone Corporation | Communications | 0.3 | 0.65 | 0.26 | 0.34 | 738,880,000 | 358,875,400 |
| 16 | Imperial Resources, Inc. "A" | Oil | 0.015 | 0.025 | 0.014 | 0.014 | 712,600,000 | 14,549,200 |
| 17 | Pacifica, Inc. "A" | Oil | 0.013 | 0.019 | 0.011 | 0.011 | 705,400,000 | 11,344,500 |
| 18 | Ayala Corporation | Holdings | 4.7 | 7.2 | 4.65 | 5.1 | 702,919,000 | 4,199,037,650 |
| 19 | Belle Corporation | Leisure | 0.55 | 0.62 | 0.31 | 0.32 | 649,210,000 | 340,661,400 |
| 20 | Cyber Bay Corporation | Property | 0.31 | 0.59 | 0.29 | 0.3 | 628,800,000 | 307,464,900 |

### Top 20 in Market Capitalization
(As of June 28, 2002)

| RANK | STOCKS | GROUP | CLOSE | SHARES (In Millions) | MKT CAP (In Millions) | MKT CAP (US$) (In Millions) |
|---|---|---|---|---|---|---|
| 1 | Manulife Financial Corporation | FINANCE | 1,390.00 | 482.00 | 669,980.00 | 13,287.98 |
| 2 | Sun Life Financial Srv's. of Canada, Inc | FINANCE | 1,080.00 | 422.00 | 455,760.00 | 9,039.27 |
| 3 | San Miguel Corporation "A" | CONSUMER | 48.5 | 2,475.95 | 121,961.02 | 2,418.90 |
| 4 | Bank of the Philippine Islands | BANKS | 48 | 1,869.57 | 89,739.56 | 1,779.84 |
| 5 | Ayala Corporation | HOLDINGS | 5.1 | 14,288.77 | 72,872.73 | 1,445.31 |
| 6 | Globe Telecom, Inc. | COMM | 520 | 132.05 | 68,666.05 | 1,361.88 |
| 7 | Phil. Long Distance Telephone Co. | COMM | 370 | 168.90 | 62,493.00 | 1,239.45 |
| 8 | Ayala Land, Inc. | PROPERTY | 5.6 | 10,693.31 | 59,882.52 | 1,187.67 |
| 9 | Metropolitan Bank and Trust Company | BANKS | 33.5 | 1,633.65 | 54,727.31 | 1,085.43 |
| 10 | SM Prime Holdings, Inc. | PROPERTY | 5.5 | 9,923.75 | 54,580.62 | 1,082.52 |
| 11 | Manila Electric Company "A" | UTILITY | 20.75 | 1,006.31 | 24,403.05 | 484.00 |
| 12 | Equitable PCI Bank, Inc. | BANKS | 31.5 | 727.00 | 22,900.61 | 454.20 |
| 13 | Alliance Global Group, Inc. | MFG | 11.25 | 2,004.71 | 22,552.99 | 447.30 |
| 14 | ABS-CBN Broadcasting Corporation | COMM | 22.75 | 779.58 | 17,735.52 | 351.76 |
| 15 | Banco de Oro Universal Bank | BANKS | 18.75 | 890.38 | 16,694.66 | 331.11 |
| 16 | China Banking Corporation | BANKS | 630 | 25.38 | 15,988.04 | 317.10 |
| 17 | Petron Corporation | UTILITY | 1.7 | 9,375.10 | 15,937.68 | 316.10 |
| 18 | Cosmos Bottling Corporation | CONSUMER | 5.8 | 2,310.23 | 13,399.33 | 265.75 |
| 19 | Tanduay Holdings, Inc. | HOLDINGS | 3.95 | 3,257.50 | 12,867.13 | 255.20 |
| 20 | Philippine National Bank | BANKS | 34 | 378.07 | 12,854.40 | 254.95 |

### TOP 20 BROKERS

| BROKER | RNK (JUNE) | % TO TOTAL | RNK (JAN-JUNE) | % TO TOTAL | BROKER | RNK (JAN-JUNE) | % TO TOTAL | RNK (JUNE) |
|---|---|---|---|---|---|---|---|---|
| Deutsche Regis Partners Inc. | 1 | 14.53 | 2 | 8.49 | ING Baring Sec. (Phils.), Inc. | 1 | 11.51 | 6 |
| Philippine Equity Partners In. | 2 | 8.50 | 5 | 5.01 | Deutsche Regis Partners Inc. | 2 | 8.49 | 1 |
| UBS Warburg Sec. (Phils.) Inc. | 3 | 5.85 | 3 | 8.04 | UBS Warburg Sec. (Phils.) Inc. | 3 | 8.04 | 3 |
| CLSA Philippines Inc. | 4 | 5.81 | 6 | 4.70 | J.P. Morgan Sec. Phils. Inc. | 4 | 7.94 | 5 |
| J.P. Morgan Sec. Phils. Inc. | 5 | 5.65 | 4 | 7.94 | Philippine Equity Partners Inc. | 5 | 6.01 | 2 |
| ING Baring Sec. (Phils.) Inc. | 6 | 4.51 | 1 | 11.61 | CLSA Phils. Inc. | 6 | 4.70 | 4 |
| ATR-Kim Eng. Sec. Inc. | 7 | 4.26 | 7 | 4.19 | ATR-Kim Eng. Sec. Inc. | 7 | 4.19 | 7 |
| DBS Vickeers Sec. (Phils.) Inc. | 8 | 4.02 | 9 | 2.80 | UCPB Sec. Inc. | 8 | 2.90 | 30 |
| Abacus Sec. Corp. | 9 | 3.35 | 12 | 2.36 | DBS Vickers Sec. (Phils.) Inc. | 9 | 2.80 | 8 |
| KGI Sec. (Phils.) Inc. | 10 | 2.58 | 11 | 2.44 | ABN AMRO Asia Sec. (Phils.) Inc. | 10 | 2.74 | 11 |
| ABN AMRO Asia Sec. (Phils) Inc. | 11 | 2.43 | 10 | 2.74 | KGI Sec. (Phils.) Inc. | 11 | 2.44 | 10 |
| H.E. Bennett Sec. Inc. | 12 | 2.24 | 51 | 0.26 | Abacus Sec. Corp. | 12 | 2.36 | 9 |
| Lucky Sec. Inc. | 13 | 2.16 | 20 | 1.12 | BPI Sec. Corp. | 13 | 2.23 | 16 |
| First Orient Sec. Inc. | 14 | 2.07 | 34 | 0.61 | RCBC Sec. Inc. | 14 | 2.03 | 20 |
| AsiaSec Equities Inc. | 15 | 1.66 | 15 | 1.69 | AsiaSec Equities Inc. | 15 | 1.69 | 15 |
| BPI Sec. Corp. | 16 | 1.55 | 13 | 2.23 | AB Capital Sec. Inc. | 16 | 1.26 | 17 |
| AB Capital Sec. Inc. | 17 | 1.64 | 16 | 1.26 | Eastern Sec. Dev. Corp. | 17 | 1.22 | 38 |
| Angping & Associates Sec. Inc. | 18 | 1.53 | 23 | 0.93 | PCCI Sec. Brokers Corp. | 18 | 1.19 | 38 |
| Wealth Sec. Inc. | 19 | 1.37 | 23 | 0.93 | Mandarin Sec. Corp. | 19 | 1.13 | 26 |
| RCBC Sec. Inc. | 20 | 1.22 | 14 | 2.03 | Lucky Sec. Inc. | 20 | 1.12 | 13 |

### Stock Quote
(First semester 2002)

| STOCKS | OPEN | CLOSE | %CHANGE | HIGH | LOW | VOLUME | VALUE |
|---|---|---|---|---|---|---|---|
| BANKS | | | | | | | |
| Asiatrust Development Bank, Inc. | 4.5 | 5 | 11.11% | 5.7 | 4.5 | 434,000 | 2,255,750 |
| Banco de Oro Universal Bank | 20.75 | 18.75 | -9.64% | 21 | 17 | 30,544,200 | 617,560,575 |
| Banco Filipino Savings and Mortgage Bank | 99.5 | 100 | 0.50% | 100 | 80 | 34,900 | 3,333,600 |
| Bank of the Philippine Islands | 48.33 | 48 | -0.69% | 62.5 | 47 | 130,937,980 | 7,282,935,500 |
| China Banking Corporation | 580 | 630 | 8.62% | 640 | 560 | 114,060 | 69,290,750 |
| Chinatrust (Phils.) Comm'l Banking Corp. | 17 | 18 | 5.88% | 18 | 15 | 56,700 | 979,500 |
| Citystate Savings Bank | 12.5 | 14.25 | 14.00% | 14.25 | 12.25 | 477,200 | 6,579,600 |
| Equitable PCI Bank, Inc. | 24.5 | 31.5 | 28.57% | 44 | 24 | 63,129,600 | 2,100,445,500 |
| First e-Bank Corporation | 1.3 | 1.6 | 23.08% | 3 | 1.28 | 13,398,000 | 29,666,020 |
| Global Business Bank, Inc. | 81.5 | 70 | -14.11% | 81.5 | 67.5 | 4,700 | 340,200 |
| Metropolitan Bank and Trust Company | 40 | 33.5 | -16.25% | 46 | 33 | 44,017,350 | 1,779,817,220 |
| Prudential Bank | 450 | 425 | -5.56% | 450 | 425 | 270,050 | 121,452,250 |
| Philippine Bank of Communications | 66.67 | 53.33 | -20.00% | 66.67 | 53.33 | 4,200 | 228,000 |
| Philippine National Bank | 66 | 34 | -48.48% | 79 | 29.5 | 3,270,700 | 148,137,400 |
| Philippine Savings Bank | 27.5 | 28 | 1.82% | 29 | 26 | 220,800 | 6,160,200 |
| Philippine Trust Company | 60 | 60 | 0.00% | 60 | 60 | 100 | 6,000 |
| Rizal Commercial Banking Corp. | 15.95 | 10.25 | -35.75% | 16 | 10.25 | 1,188,557 | 15,472,700 |
| Security Bank Corporation | 17.25 | 14 | -18.84% | 20 | 13.25 | 3,415,600 | 56,097,825 |
| Union Bank of the Philippines | 15.5 | 19.75 | 27.42% | 24.5 | 15 | 14,063,500 | 270,048,450 |
| COMMUNICATIONS | | | | | | | |
| ABS-CBN Broadcasting Corporation | 24 | 22.75 | -5.21% | 3850.00% | 22 | 4,618,900 | 148,069,925 |
| Digital Telecommunications Phils., Inc. | 0.38 | 0.7 | 84.21% | 0.87 | 0.38 | 827,620,000 | 564,290,400 |
| Globe Telecom, Inc. | 544 | 520 | -4.41% | 700 | 520 | 3,448,481 | 2,098,871,250 |
| Island Information and Technology, Inc. | 0.024 | 0.031 | 29.17% | 0.095 | 0.024 | 2,065,000,000 | 142,182,400 |
| Liberty Telecoms Holdings, Inc. | 0.34 | 0.25 | -26.47% | 0.39 | 0.25 | 3,170,000 | 911,400 |
| Manila Bulletin Publishing Corp. | 3.5 | 2.85 | -18.57% | 3.5 | 2.8 | 1,281,000 | 3,953,250 |
| Premiere Entertainment Productions, Inc. | 0.15 | 0.13 | -13.33% | 0.34 | 0.12 | 9,550,000 | 2,106,650 |
| Pilipino Telephone Corporation | 0.3 | 0.34 | 13.33% | 0.65 | 0.26 | 738,880,000 | 358,876,400 |
| Philippine Telegraph and Tel. Corp. | 0.19 | 0.17 | -10.53% | 0.4 | 0.16 | 9,770,000 | 2,624,750 |
| Phil. Long Distance Telephone Co. | 417.5 | 370 | -11.38% | 565 | 367.5 | 16,262,370 | 7,727,905,400 |
| Philcomsat Holdings Corp. | 1 | 0.61 | -39.00% | 1 | 0.61 | 130,000 | 84,600 |
| Prime Orion Philippines, Inc. | 0.14 | 0.115 | -17.86% | 0.23 | 0.115 | 43,930,000 | 8,625,500 |
| PhilWeb.Com, Inc | 0.018 | 0.014 | -22.22% | 0.025 | 0.013 | 8,385,100,000 | 172,591,500 |
| CONSTRUCTION | | | | | | | |
| Alsons Cement Corporation | 0.19 | 0.14 | -26.32% | 20.00% | 0.14 | 1,720,000 | 311,300 |
| Bacnotan Consolidated Industries, Inc. | 11 | 10 | -9.09% | 11 | 7 | 250,600 | 2,321,730 |
| Southeast Asia Cement Holdings, Inc. | 0.065 | 0.05 | -23.08% | 0.085 | 0.05 | 31,000,000 | 1,991,750 |
| DMCI Holdings, Inc. | 0.17 | 0.15 | -11.76% | 0.39 | 0.15 | 218,140,000 | 65,400,800 |
| EEI Corporation | 0.26 | 0.22 | -15.38% | 0.41 | 0.22 | 30,660,000 | 9,791,000 |
| Fortune Cement Corporation | 0.14 | 0.12 | -14.29% | 0.175 | 0.12 | 680,000 | 100,200 |
| Mabuhay Vinyl Corporation | 0.69 | 0.5 | -27.54% | 0.75 | 0.4 | 3,610,000 | 2,029,100 |
| Philippine National Const. Corp. | 7 | 3.05 | -56.43% | 7 | 3 | 988,000 | 4,298,300 |
| Republic Cement Corp. | 0.7 | 0.45 | -35.71% | 0.7 | 0.45 | 2,660,000 | 1,409,400 |
| Republic Glass Holdings Corp. | 1.36 | 1.68 | 23.53% | 1.8 | 1.26 | 5,726,000 | 8,996,100 |
| Sanitary Wares Manufacturing Corp. | 0.16 | 0.175 | 9.37% | 0.18 | 0.13 | 1,450,000 | 230,000 |
| Union Cement Corporation | 0.62 | 0.7 | 12.90% | 0.9 | 0.58 | 85,620,000 | 61,051,900 |
| CONSUMER | | | | | | | |
| Alaska Milk Corporation | 2 | 2.3 | 15.00% | 250.00% | 2 | 10,216,000 | 22,175,680 |
| Central Azucarera De la Carlota | 2.65 | 2.75 | 3.77% | 2.75 | 2.65 | 11,000 | 30,160 |
| Central Azucarera De Tarlac | 1.16 | 1.74 | 50.00% | 1.74 | 1.16 | 425,000 | 495,900 |
| Cosmos Bottling Corporation | 5.8 | 5.8 | 0.00% | 6 | 3.45 | 14,220,000 | 82,089,150 |
| Jollibee Foods Corporation | 12.25 | 13.25 | 8.16% | 14.75 | 11.75 | 72,255,500 | 977,841,675 |
| Liberty Flour Mills, Inc. | 18 | 19 | 5.56% | 20 | 18 | 122,100 | 2,318,000 |
| La Tondena Distillers, Inc. | 23.5 | 33 | 40.43% | 36 | 21.5 | 74,705,300 | 2,321,250,150 |
| San Miguel Pure Foods Co. Inc. "A" | 77 | 77 | 0.00% | 77 | 77 | 400 | 30,800 |
| RFM Corporation | 2.32 | 1 | -56.90% | 3.05 | 0.96 | 205,093,000 | 400,534,580 |
| Swift Foods, Inc. | 0.8 | 1.1 | 37.50% | 2.65 | 0.8 | 1,962,000 | 3,630,350 |
| San Miguel Corporation "A" | 42.5 | 48.5 | 14.12% | 51 | 42.5 | 22,241,500 | 1,063,968,000 |
| San Miguel Corporation "B" | 54 | 51 | -5.56% | 69 | 50.5 | 45,442,400 | 2,645,897,250 |
| Philstar.com | 0.59 | 0.59 | 0.00% | 0.59 | 0.59 | 10,000 | 5,900 |
| Phil. Tob. Flue Curing and Redry Corp. | 10.25 | 10.25 | 0.00% | 10.25 | 10.25 | 2,000 | 20,500 |
| Universal Robina Corporation | 4.4 | 4.55 | 3.41% | 5.5 | 3.1 | 13,173,000 | 62,717,000 |
| Vitarich Corporation | 0.44 | 0.32 | -27.27% | 0.49 | 0.3 | 7,000,000 | 2,687,100 |
| EDUCATION | | | | | | | |
| Centro Escolar University | 10.25 | 8 | -21.95% | 10.25 | 7 | 8,595,000 | 81,138,500 |
| Far Eastern University, Inc. | 595 | 425 | -28.57% | 595 | 400 | 8,220 | 3,487,000 |
| FINANCE | | | | | | | |
| Manulife Financial Corporation | 1,300.00 | 1,390.00 | 6.92% | 1,480.00 | 1,260.00 | 239,330 | 330,135,500 |
| Sun Life Financial Srv's. of Canada, Inc | 1,080.00 | 1,080.00 | 0.00% | 1,150.00 | 970 | 1,560,910 | 1,650,996,700 |
| Bankard, Inc. | 1.06 | 1.26 | 18.87% | 1.6 | 1.06 | 19,371,000 | 26,166,500 |
| First Abacus Financial Holdings Corp. | 0.6 | 0.59 | -1.67% | 0.6 | 0.59 | 710,000 | 419,000 |
| Filipino Fund, Inc. | 0.31 | 0.32 | 3.23% | 0.5 | 0.3 | 20,940,000 | 7,298,300 |
| First Metro Investment Corporation | 240 | 224 | -6.67% | 250 | 200 | 3,050 | 680,200 |
| PCI Leasing and Finance, Inc. | 0.58 | 0.8 | 37.93% | 1.1 | 0.55 | 3,753,000 | 3,560,300 |
| IVantage Corporation | 0.43 | 0.36 | -16.28% | 0.66 | 0.36 | 28,340,000 | 15,418,700 |
| HOLDINGS | | | | | | | |
| Asia Amalgamated Holdings Corp. | 0.08 | 0.08 | 0.00% | 8.00% | 0.08 | 300,000 | 24,000 |
| Atok-Big Wedge Company, Inc. "A" | 6.1 | 6.6 | 8.20% | 1250.00% | 6.1 | 52,100 | 452,960 |
| Abacus Cons. Res. and Hold'gs, Inc. "A" | 0.61 | 0.33 | -45.90% | 75.00% | 0.33 | 5,250,000 | 2,983,300 |
| Abacus Cons. Res. and Hold'gs, Inc. "B" | 0.65 | 0.35 | -46.15% | 73.00% | 0.35 | 610,000 | 324,400 |
| Atok-Big Wedge Company, Inc. "B" | 7.5 | 10 | 33.33% | 1150.00% | 7.5 | 5,200 | 53,000 |
| Ayala Corporation | 4.7 | 5.1 | 8.51% | 720.00% | 4.65 | 702,919,000 | 4,199,037,650 |
| Alsons Consolidated Resources, Inc. | 0.0825 | 0.13 | 57.58% | 15.00% | 0.08 | 34,100,000 | 3,302,750 |
| Aboitiz Equity Ventures, Inc. | 1.56 | 2.28 | 46.15% | 242.00% | 1.4 | 128,747,000 | 257,929,580 |
| AJO.net Holdings, Inc. | 0.78 | 0.25 | -67.95% | 0.88 | 0.22 | 59,080,000 | 30,306,800 |
| A. Soriano Corporation | 0.51 | 0.55 | 7.84% | 60.00% | 0.5 | 38,150,000 | 20,526,700 |
| APC Group, Inc. | 0.1 | 0.1 | 0.00% | 28.00% | 0.07 | 67,820,000 | 9,444,450 |
| Alcorn Gold Resources Corp. | 0.0065 | 0.008 | 23.08% | 1.10% | 0.006 | 6,503,000,000 | 52,490,000 |
| Anglo-Philippine Holdings Corporation | 0.38 | 0.28 | -26.32% | 47.00% | 0.23 | 38,390,000 | 11,085,550 |
| ATN Holdings, Inc. "A" | 2 | 2.5 | 25.00% | 380.00% | 1.7 | 13,633,000 | 42,444,980 |
| ATN Holdings, Inc. "B" | 3.2 | 2 | -37.50% | 325.00% | 2 | 63,000 | 187,250 |
| Baguio Gold Holdings Corporation | 1 | 0.4 | -60.00% | 100.00% | 0.4 | 740,000 | 334,700 |
| Balabac Resources and Holdings Co., Inc. | 0.19 | 0.18 | -5.26% | 0.27 | 0.105 | 5,450,000 | 985,600 |
| Boulevard Holdings, Inc. | 0.2 | 0.07 | -65.00% | 0.24 | 0.07 | 5,710,000 | 1,119,050 |
| Benpres Holdings Corporation | 0.62 | 0.35 | -43.55% | 0.98 | 0.35 | 1,791,800,000 | 1,311,568,900 |
| Basic Consolidated, Inc. | 0.15 | 0.1 | -33.33% | 0.185 | 0.1 | 27,960,000 | 4,182,100 |
| Crown Equities, Inc. | 0.19 | 0.23 | 21.05% | 0.46 | 0.18 | 144,490,000 | 47,340,150 |
| Ebecom Holdings, Inc. | 8.5 | 5 | -41.18% | 16 | 4.1 | 3,538,400 | 39,724,850 |
| Fil-Estate Corporation | 0.18 | 0.35 | 94.44% | 1.1 | 0.18 | 1,740,000 | 1,221,250 |
| Fil-Hispano Holdings Corp. | 2.7 | 1.6 | -40.74% | 3.1 | 1.5 | 125,000 | 289,390 |
| F and J Prince Holdings Corp. "A" | 0.41 | 0.85 | 106.33% | 0.92 | 0.41 | 850,000 | 666,600 |
| F and J Prince Holdings Corp. "B" | 0.96 | 0.8 | -16.67% | 0.96 | 0.8 | 151,250 | 90,900 |
| First Phil. Holdings Corp. | 25.5 | 20.5 | -19.61% | 34 | 20.25 | 47,108,600 | 1,393,125,325 |
| Forum Pacific, Inc. | 0.13 | 0.16 | 23.08% | 0.22 | 0.09 | 7,010,000 | 1,017,600 |
| Global Equities, Inc. | 0.09 | 0.105 | 16.67% | 0.22 | 0.09 | 171,520,000 | 30,144,450 |
| House of Investments, Inc. | 0.32 | 0.42 | 31.25% | 0.52 | 0.32 | 7,350,000 | 2,776,000 |
| Ionics, Inc. | 6.6 | 6.1 | -7.58% | 9.6 | 6 | 9,171,000 | 69,664,400 |
| IPeople, Inc. | 0.8 | 0.82 | 2.50% | 0.91 | 0.7 | 4,360,000 | 3,529,900 |
| JG Summit Holdings, Inc. | 1.6 | 1.6 | 0.00% | 2.04 | 1.4 | 65,533,000 | 113,730,400 |
| Jollville Holdings Corporation | 1.28 | 1.22 | -4.69% | 1.28 | 1.22 | 60,000 | 73,800 |
| Keppel Philippines Holdings, Inc. "A" | 1 | 1.26 | 26.00% | 1.3 | 1 | 363,000 | 365,860 |
| Keppel Philippines Holdings, Inc. "B" | 1 | 0.86 | -14.00% | 1.4 | 0.85 | 181,000 | 192,250 |
| Macroasia Corporation | 1.2 | 0.8 | -33.33% | 1.54 | 0.8 | 4,110,000 | 5,376,180 |
| Marsteel Consolidated, Inc. "A" | 0.018 | 0.012 | -33.33% | 0.023 | 0.01 | 152,300,000 | 2,462,500 |
| Marsteel Consolidated, Inc. "B" | 0.015 | 0.012 | -20.00% | 0.021 | 0.012 | 42,500,000 | 673,500 |
| MEDCO Holdings, Inc. | 0.13 | 0.13 | 0.00% | 0.21 | 0.12 | 11,430,000 | 1,916,400 |
| Mabuhay Holdings Corporation | 0.2 | 0.09 | -55.00% | 0.21 | 0.09 | 7,360,000 | 850,300 |
| Magnum Holdings, Inc. | 1.5 | 1.5 | 0.00% | 1.5 | 1.5 | 145,000 | 217,500 |
| Multitech Investments Corp. | 0.25 | 0.49 | 96.00% | 0.8 | 0.2 | 18,550,000 | 10,399,200 |
| Metro Pacific Corporation | 0.3 | 0.28 | -6.67% | 0.43 | 0.23 | 846,650,000 | 287,937,100 |
| Music Corporation | 0.34 | 0.21 | -38.24% | 0.43 | 0.185 | 412,190,000 | 126,578,300 |
| Philcomsat Holdings Corp. | 1 | 0.61 | -39.00% | 1 | 0.61 | 130,000 | 84,600 |
| Prime Orion Philippines, Inc. | 0.14 | 0.115 | -17.86% | 0.23 | 0.115 | 43,930,000 | 8,625,500 |
| Roxas Holdings | 0.8 | 0.65 | -18.75% | 0.93 | 0.55 | 18,100,000 | 13,955,400 |
| SM Development Corporation | 0.98 | 0.89 | -9.18% | 1.22 | 0.8 | 18,387,000 | 18,716,720 |
| Seafront Resources Corporation | 0.37 | 0.2 | -45.95% | 0.37 | 0.2 | 1,540,000 | 321,800 |
| Tanduay Holdings, Inc. | 4.2 | 3.95 | -5.95% | 4.3 | 3.25 | 492,000 | 2,011,000 |
| Unioil Resources and Holdings Co., Inc. | 0.05 | 0.032 | -36.00% | 0.14 | 0.032 | 6,700,000 | 507,800 |
| Wise Holdings, Inc. "A" | 1 | 1 | 0.00% | 1 | 1 | 22,000,000 | 22,000,000 |
| Zeus Holdings, Inc. | 0.3 | 0.3 | 0.00% | 0.3 | 0.3 | 20,000 | 6,000 |
| Megaworld Corporation | 0.7 | 0.72 | 2.86% | 0.92 | 0.69 | 376,100,000 | 309,968,200 |
| HOTEL, LEISURE | | | | | | | |
| Acesite (Phils.) Hotel Corp. | 7 | 6.3 | -10.00% | 7 | 6.3 | 67,000 | 449,600 |
| Grand Plaza Hotel Corporation | 15.5 | 10 | -35.48% | 16 | 10 | 62,100 | 708,450 |
| Belle Corporation | 0.55 | 0.32 | -41.82% | 0.62 | 0.31 | 649,210,000 | 340,661,400 |
| Fairmont Holdings, Inc. | 0.47 | 0.45 | -4.26% | 0.67 | 0.45 | 40,390,000 | 23,316,400 |
| Leisure and Resorts World Corporation | 0.35 | 0.23 | -34.29% | 0.46 | 0.23 | 12,840,000 | 4,586,800 |
| Manila Jockey Club, Inc. | 9.7 | 9 | -7.22% | 13 | 9 | 4,609,400 | 46,660,950 |
| Mondragon Int'l. (Phils.), Inc. | 0.77 | 0.15 | -80.52% | 0.87 | 0.15 | 51,240,000 | 27,790,850 |
| Philippine Racing Club, Inc. | 4.7 | 4.6 | -2.13% | 6.5 | 4 | 15,457,000 | 66,128,900 |
| Waterfront Philippines, Inc. | 0.3 | 0.21 | -30.00% | 0.37 | 0.16 | 50,380,000 | 15,518,300 |
| MANUFACTURING | | | | | | | |
| Active Alliance, Inc. | 0.6 | 0.38 | -36.67% | 60.00% | 0.38 | 210,000 | 93,000 |
| Alliance Global Group, Inc. | 11.75 | 11.25 | -4.26% | 12.5 | 11.25 | 22,300 | 264,425 |
| A Brown Company, Inc. | 0.46 | 0.44 | -4.35% | 0.51 | 0.33 | 12,880,000 | 5,694,500 |
| Chemical Industries of the Phils. | 55 | 55 | 0.00% | 55 | 55 | 4,400 | 242,000 |
| Corro-Coat, Inc. | 1.15 | 1.26 | 9.57% | 1.28 | 1.15 | 595,400 | 710,840 |
| Euro-Med Laboratories Phil., Inc. | 4.45 | 5 | 12.36% | 5.3 | 3.6 | 75,000 | 359,600 |
| Federal Chemicals, Inc. | 7 | 6.4 | -8.57% | 7 | 4.2 | 421,000 | 2,740,900 |
| Interphil Laboratories, Inc. "A" | 0.85 | 0.66 | -22.35% | 1 | 0.52 | 1,850,000 | 1,651,600 |
| Interphil Laboratories, Inc. "B" | 0.8 | 0.91 | 13.75% | 1.2 | 0.65 | 4,114,000 | 3,150,680 |
| Jardine Davies, Inc. | 14 | 32 | 128.57% | 32 | 14 | 5,500 | 129,500 |
| LMG Chemicals Corporation | 2.5 | 2.5 | 0.00% | 2.5 | 2.5 | 12,521,000 | 31,302,500 |
| Metro Alliance Hold'gs and Eqts. Corp. | 0.57 | 0.35 | -38.60% | 0.57 | 0.3 | 92,160,000 | 29,881,600 |
| Metro Alliance Hold'gs and Eqts. Corp. | 0.3 | 0.52 | 73.33% | 0.54 | 0.3 | 1,040,000 | 390,000 |
| Matsushita Electric Philippines Corp. | 5 | 5 | 0.00% | 5 | 4.5 | 91,000 | 448,500 |
| Macondray Plastics, Inc. | 2.75 | 2.75 | 0.00% | 2.75 | 1.5 | 11,000 | 26,820 |
| Picop Resources, Inc. | 0.07 | 0.0525 | -25.00% | 0.12 | 0.0525 | 22,200,000 | 1,651,500 |
| Philtread Holdings Corporation | 3.9 | 3.4 | -12.82% | 4.2 | 3.4 | 279,000 | 1,065,500 |
| Philtread Holdings Corporation "B" | 3.9 | 3.9 | 0.00% | 3.9 | 3.9 | 359,000 | 1,400,100 |
| Philippine Seven Corporation | 3.9 | 3.25 | -16.67% | 3.9 | 3.2 | 23,000 | 87,700 |
| Solid Group, Inc. | 0.32 | 0.33 | 3.13% | 0.45 | 0.32 | 49,920,000 | 18,739,600 |
| SPI Technologies, Inc. | 14.25 | 8 | -43.86% | 15.25 | 8 | 7,034,300 | 97,383,200 |
| Steniel Manufacturing Corporation | 0.5 | 0.2 | -60.00% | 0.5 | 0.2 | 1,180,000 | 341,500 |
| MINING | | | | | | | |
| Abra Mining and Industrial Corp. | 0.003 | 0.003 | 0.00% | 0.005 | 0.0028 | 503,000,000 | 2,006,000 |
| Apex Mining Company, Inc. "A" | 0.39 | 0.2 | -48.72% | 0.4 | 0.2 | 1,880,000 | 645,150 |
| Apex Mining Company, Inc. "B" | 0.42 | 0.33 | -21.43% | 0.42 | 0.33 | 300,000 | 108,400 |
| Atlas Cons. Mining and Dev't Corp. | 3 | 1.8 | -40.00% | 3 | 1.3 | 13,402,000 | 36,235,870 |
| Benguet Corporation "A" | 0.5 | 0.35 | -30.00% | 0.5 | 0.3 | 290,000 | 114,500 |
| Benguet Corporation "B" | 2 | 1.5 | -25.00% | 2.06 | 1.5 | 9,000 | 17,120 |
| Dizon Copper Silver Mines, Inc. | 1 | 0.9 | -10.00% | 1.84 | 0.9 | 626,000 | 646,240 |
| ISM Communications Corporation "A" | 0.021 | 0.03 | 42.86% | 0.0525 | 0.019 | 3,070,300,000 | 122,160,950 |
| ISM Communications Corporation "B" | 0.02 | 0.0525 | 162.50% | 0.0525 | 0.02 | 30,900,000 | 1,143,800 |
| Lepanto Consolidated Mining Co. "A" | 0.14 | 0.2 | 42.86% | 0.24 | 0.14 | 153,830,000 | 33,033,600 |
| Lepanto Consolidated Mining Co. "B" | 0.15 | 0.205 | 36.67% | 0.26 | 0.145 | 240,340,000 | 53,868,950 |
| Manila Mining Corporation "A" | 0.0036 | 0.0036 | 0.00% | 0.005 | 0.0032 | 567,000,000 | 2,231,600 |
| Manila Mining Corporation "B" | 0.004 | 0.0036 | -10.00% | 0.005 | 0.0034 | 598,000,000 | 2,593,000 |
| Omico Corporation | 0.0032 | 0.003 | -6.25% | 0.0055 | 0.0028 | 4,757,000,000 | 21,741,300 |
| Philex Mining Corporation "A" | 0.225 | 0.25 | 11.11% | 0.33 | 0.22 | 50,830,000 | 13,596,600 |
| Philex Mining Corporation "B" | 0.25 | 0.29 | 16.00% | 0.35 | 0.225 | 76,490,000 | 22,727,500 |
| Polar Mines and Development Corporation | 0.015 | 0.015 | 0.00% | 0.022 | 0.015 | 472,600,000 | 8,611,000 |
| United Paragon Mining Corporation | 0.12 | 0.055 | -54.17% | 0.18 | 0.04 | 12,480,000 | 704,300 |
| OIL | | | | | | | |
| Imperial Resources, Inc. "A" | 0.016 | 0.014 | -12.50% | 0.025 | 0.014 | 712,600,000 | 14,549,200 |
| Interport Resources Corporation "A" | 0.0036 | 0.0032 | -11.11% | 0.0055 | 0.0032 | 395,000,000 | 1,615,800 |
| Interport Resources Corporation "B" | 0.0034 | 0.0034 | 0.00% | 0.0055 | 0.0032 | 242,000,000 | 999,900 |
| Oriental Pet. and Minerals Corp. "A" | 0.006 | 0.003 | -50.00% | 0.0075 | 0.003 | 6,559,000,000 | 33,430,700 |
| Oriental Pet. and Minerals Corp. "B" | 0.006 | 0.003 | -50.00% | 0.0075 | 0.003 | 2,818,000,000 | 14,585,600 |
| The Philodrill Corporation "A" | 0.24 | 0.18 | -25.00% | 0.33 | 0.16 | 6,270,000 | 1,538,800 |
| The Philodrill Corporation "B" | 0.26 | 0.14 | -46.15% | 0.26 | 0.14 | 3,730,000 | 656,000 |
| Pacifica, Inc. "A" | 0.013 | 0.011 | -15.38% | 0.019 | 0.011 | 705,400,000 | 11,344,500 |
| Sinophil Corporation | 0.05 | 0.04 | -20.00% | 0.175 | 0.04 | 169,190,000 | 14,906,350 |
| South China Resources, Inc. | 0.22 | 0.4 | 81.82% | 0.42 | 0.17 | 6,290,000 | 1,529,300 |
| Vulcan Industrial and Mining Corporation | 0.21 | 0.16 | -23.81% | 0.29 | 0.14 | 33,850,000 | 7,486,250 |
| PROPERTY | | | | | | | |
| Ayala Land, Inc | 4.9 | 5.6 | 14.29% | 7.5 | 4.8 | 1,178,739,000 | 7,664,264,200 |
| Araneta Properties, Inc. | 0.12 | 0.21 | 75.00% | 0.25 | 0.12 | 8,640,000 | 1,770,950 |
| Cityland Development Corporation | 2.5 | 2.02 | -19.20% | 3.5 | 2 | 3,092,000 | 8,232,890 |
| Cebu Holdings, Inc. | 0.31 | 0.27 | -12.90% | 0.45 | 0.26 | 11,020,000 | 3,961,700 |
| C and P Homes, Inc. | 0.215 | 0.195 | -9.30% | 0.34 | 0.195 | 258,520,000 | 71,570,200 |
| Cebu Property Venture and Dev't Corp."A" | 0.55 | 0.7 | 27.27% | 0.7 | 0.55 | 20,000 | 12,500 |
| Cyber Bay Corporation | 0.32 | 0.3 | -6.25% | 0.59 | 0.29 | 628,800,000 | 307,464,900 |
| Empire East Land Holdings, Inc. | 0.235 | 0.21 | -10.64% | 0.38 | 0.2 | 507,040,000 | 154,248,050 |
| Edsa Properties Holdings, Inc. | 1.4 | 1 | -28.57% | 1.7 | 1 | 2,510,000 | 3,612,960 |
| Ever Gotesco Resources and Hold'gs, Inc. | 0.019 | 0.041 | 115.79% | 0.048 | 0.015 | 13,200,000 | 465,200 |
| Filinvest Development Corporation | 0.84 | 1.2 | 42.86% | 1.56 | 0.84 | 84,317,000 | 98,267,140 |
| Filinvest Land, Inc. | 1.68 | 2.28 | 35.71% | 3.2 | 1.66 | 1,273,930,000 | 3,044,807,340 |
| Gotesco Land, Inc. "A" | 0.048 | 0.043 | -10.42% | 0.07 | 0.043 | 3,100,000 | 163,000 |
| Gotesco Land, Inc. "B" | 0.0575 | 0.075 | 30.43% | 0.075 | 0.0575 | 1,600,000 | 109,500 |
| Highlands Prime Leisure Properties, Inc. | 2.14 | 1.74 | -18.69% | 2.16 | 1.6 | 14,179,000 | 29,359,980 |
| Keppel Philippines Properties , Inc | 0.4 | 0.36 | -10.00% | 0.4 | 0.25 | 370,000 | 113,100 |
| Kuok Phil. Properties, Inc. | 0.13 | 0.085 | -34.62% | 0.15 | 0.07 | 13,070,000 | 1,305,250 |
| City and Land Developers, Inc. | 1.1 | 1.8 | 63.64% | 2 | 1.1 | 1,572,000 | 1,976,320 |
| Fil-Estate Land, Inc. | 0.2 | 0.19 | -5.00% | 0.46 | 0.16 | 99,760,000 | 36,089,400 |
| MRC Allied Industries, Inc. | 0.23 | 0.08 | -65.22% | 0.26 | 0.08 | 38,050,000 | 5,107,050 |
| Phil. Estates Corporation | 0.05 | 0.045 | -10.00% | 0.105 | 0.045 | 10,800,000 | 637,750 |
| Primetown Property Group, Inc. | 0.47 | 0.47 | 0.00% | 0.47 | 0.47 | 280,000 | 131,600 |
| Pryce Corporation | 0.105 | 0.075 | -28.57% | 0.12 | 0.06 | 196,700,000 | 15,775,300 |
| Primex Corporation | 2.55 | 2.7 | 5.88% | 2.7 | 2.55 | 104,000 | 287,750 |
| Robinson Land Corporation | 1.48 | 1.78 | 20.27% | 2.1 | 1.48 | 7,665,000 | 13,907,500 |
| Philippine Realty and Holdings Corp. | 0.085 | 0.04 | -52.94% | 0.13 | 0.04 | 17,400,000 | 1,168,500 |
| SM Prime Holdings, Inc. | 6.4 | 5.5 | -14.06% | 7.5 | 5.4 | 809,312,000 | 5,172,020,200 |
| Universal Rightfield Prop Hold'gs, Inc. | 0.08 | 0.04 | -50.00% | 0.105 | 0.04 | 104,200,000 | 8,632,000 |
| Urbancorp Realty Developers, Inc. | 0.18 | 0.16 | -11.11% | 0.25 | 0.16 | 2,130,000 | 409,400 |
| Uniwide Holdings, Inc. | 0.18 | 0.08 | -55.56% | 0.2 | 0.08 | 80,760,000 | 11,319,775 |
| Wellex Industries, Inc | 0.36 | 0.36 | 0.00% | 0.44 | 0.2 | 1,970,000 | 637,800 |
| SHIPPING | | | | | | | |
| Asian Terminals, Inc | 1.08 | 1.14 | 5.56% | 130.00% | 1 | 8,479,000 | 9,735,400 |
| Int'l Container Terminal Services, Inc. | 2.2 | 2.44 | 10.91% | 3.25 | 2.06 | 389,194,000 | 1,083,728,270 |
| Keppel Philippines Marine, Inc. | 0.25 | 0.4 | 60.00% | 0.42 | 0.25 | 66,400,000 | 26,075,700 |
| Lorenzo Shipping Corporation | 0.27 | 0.33 | 22.22% | 0.48 | 0.27 | 4,470,000 | 1,840,500 |
| Negros Navigation Company, Inc. | 0.07 | 0.66 | 842.86% | 1.7 | 0.07 | 4,527,000 | 3,888,960 |
| William, Gothong and Aboitiz, Inc. | 1.6 | 2.26 | 41.25% | 2.3 | 1.4 | 2,787,000 | 5,520,160 |
| UTILITY | | | | | | | |
| Manila Electric Company "A" | 22.5 | 20.75 | -7.78% | 34.5 | 20 | 20,504,000 | 579,420,775 |
| Manila Electric Company "B" | 30 | 29.5 | -1.67% | 54.5 | 29 | 175,939,900 | 7,103,442,050 |
| Petron Corporation | 1.48 | 1.7 | 14.86% | 2.14 | 1.44 | 852,561,000 | 1,544,361,980 |
| Salcon Power Corporation | 1.88 | 1.68 | -10.64% | 1.94 | 1.5 | 109,665,000 | 359,681,020 |
| Trans-Asia Oil and Energy Dev't Corp. | 0.87 | 0.9 | 3.45% | 0.99 | 0.87 | 64,420,000 | 60,408,200 |

Source: Technistock

Compiled by Mancar D Tolosa, PDI Researc

MESSAGE

My heartfelt congratulations to the DuPont Company as it celebrate its 200th Year Anniversary. Your track record in making a difference in societies by providing scientific solutions in manufacturing, infrastructure, agriculture and health is indeed remarkable. It indicates the depth and stability of your core values-treating people with fairness and respect; business ethics; and commitment to safety, health, and environment-and dedicated service to our countrymen and to the world.

Your commitment to excellence is worthy of emulation. The success of your company is a result of your steadfast approach towards creating products and services that are beneficial to mankind and to the environment. I call on you to remain focused on your pledge to discover other Miracles of Science™. May you continue to support our country's modernization.

More power to the DuPont Company and Mabuhay!

Her Excellency,
President Gloria Macapagal Arroyo

Department of
Trade and Industry

Our warmest greetings and congratulations to the DuPont Company as you celebrate your 200th Anniversary on the 19th of July 2002. It is also heartening to note that DuPont has been participating in Philippine business since 1973 and is marking its 29th Anniversary this year.

The DTI acknowledges DuPont's presence in the country and its immensely remarkable contributions to the improvement of the quality of life for every consumer through its discoveries in science and technology that are translated into innovative products that make everyday life safer, healthier, better and more comfortable. That these extraordinary products have been made available to most households in the country indeed constitutes a promotion of the welfare of Filipino consumers.

We take this opportunity to convey our best wishes to the DuPont Company and may you continue to pursue your mission of delivering The Miracles of Science™ for the benefit of your clientele in the business sector and households alike all over the world.

Mabuhay!

MAR Roxas
Secretary

Department of
Science and Technology

On behalf of the science commuity, I am very pleased to extend my warmest greetings and congratulations to the people behind a dedicated science-based solutions company.

Pursuant to the vision of a competent and competitive science community with a social conscience, we highly recognize the numerous contributions of DuPont to discovery, innovation, and social responsibility. Indeed, DuPont has demonstrated its commitment to the improvement of the lives of everyone and this has made DuPont worthy of being considered as a role model for science-oriented firms.

We believe that the company's breakthroughs have contributed significantly to national developlment through technological advancement. it is truly an honor to be part of your, celebration.

May you continue to inspire us with your Miracles of Science™.

Mabuhay, kayong lahat!

ESTRELLA F. ALABASTRO
Secretary

Republic of the Philippines
DEPARTMENT OF AGRICULTURE
Office of the Secretary
Elliptical Road, Diliman, Quezon City 1100
Philippines

Warmest felicitations to the management and staff of DuPont Company on the occassion of your 200th Corporate Anniversary worldwide and 29th Year in the Philippines.

Since its founding in 1802, DuPont has been developing and manufacturing products and services that make a difference in people's lives. From its headquarters in Delaware, USA, the company has expanded its global network, established regional offices and production plants in nearly 70 countries.

Here in the Philippines, we at the Department of Agriculture are pleased that DuPont is likewise involved in the production of quality farm inputs like seeds and crop protection products. This reflects the company's continuing commitment in developing more high-yeilding crops and nutritious food, and creating a safer, healthier world with a cleaner environment for everyone to enjoy.

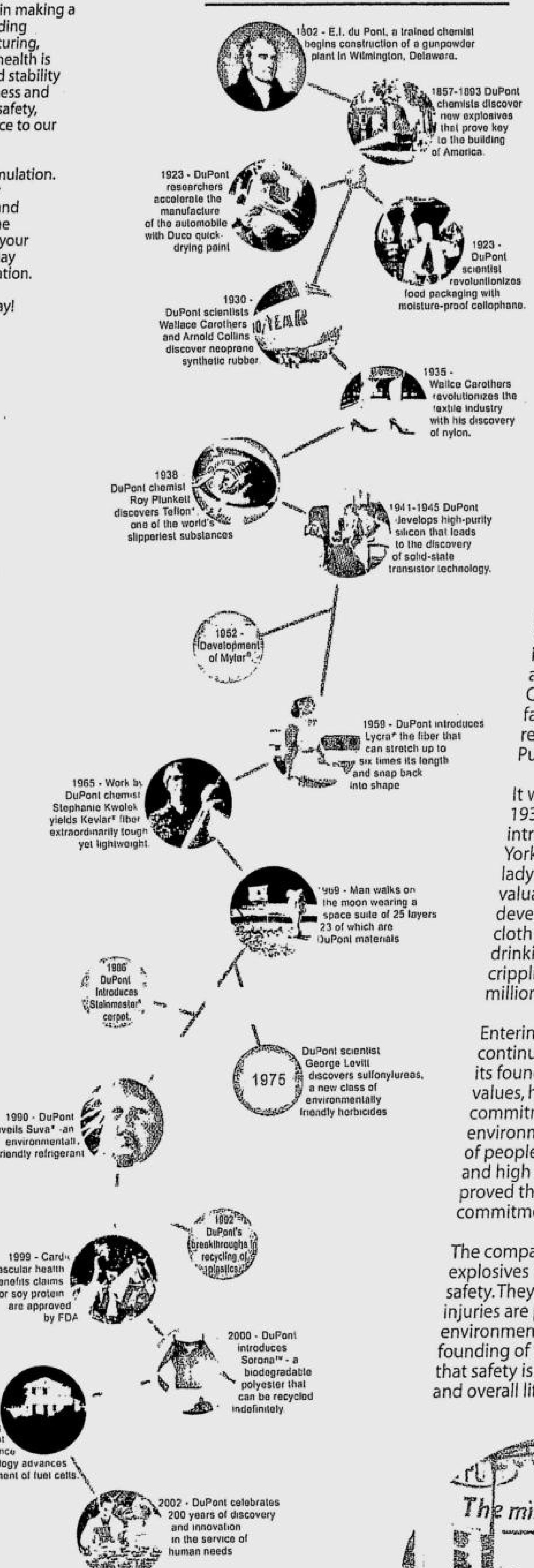
We expect DuPont to remain a staunch ally in our bid to modernize the country's agriculture and fishery sector, and provide sufficient food for every Filipino.

Congratulations and more power!

Mabuhay!

LEONARDO Q. MONTEMAYOR
Secretary

# DuPont History



1802 - E.I. du Pont, a trained chemist begins construction of a gunpowder plant in Wilmington, Delaware.

1857-1893 DuPont chemists discover new explosives that prove key to the building of America.

1923 - DuPont researchers accelerate the manufacture of the automobile with Duco quick-drying paint

1923 - DuPont scientist revolutionizes food packaging with moisture-proof cellophane.

1930 - DuPont scientists Wallace Carothers and Arnold Collins discover neoprene synthetic rubber.

1935 - Wallce Carothers revolutionizes the textile industry with his discovery of nylon.

1938 DuPont chemist Roy Plunkett discovers Teflon®, one of the world's slipperiest substances

1941-1945 DuPont develops high-purity silicon that leads to the discovery of solid-state transistor technology.

1952 - Development of Mylar®.

1959 - DuPont introduces Lycra® the fiber that can stretch up to six times its length and snap back into shape

1965 - Work by DuPont chemist Stephanie Kwolek yields Kevlar® fiber extraordinarily tough yet lightweight.

1969 - Man walks on the moon wearing a space suite of 25 layers 23 of which are DuPont materials

1986 DuPont Introduces Stainmaster® carpet.

1975 DuPont scientist George Levitt discovers sulfonylureas, a new class of environmentally friendly herbicides

1990 - DuPont unveils Suva® -an environmentally friendly refrigerant

1992 DuPont's breakthroughs in recycling of plastics

1999 - Cardiovascular health benefits claims for soy protein are approved by FDA

2000 - DuPont introduces Sorona™ - a biodegradable polyester that can be recycled indefinitely

2001 Pioneering DuPont membrance technology advances development of fuel cells.

2002 - DuPont celebrates 200 years of discovery and innovation in the service of human needs

# Celebrating 200th

DuPont is a global science company t places an emphasis on discovery. Fou 200 years ago in 1802 by a French emi Eleuthere Irene du Pont on the banks c Brandywine River in Wilmington, Delaw USA, the company dealt primarily with explosives. In the 20th century it becam global chemicals, materials and energy company. As DuPont moves into its thirc century it intends to deliver science-base solutions that will make real differences ir real lives.

From that small explosives company in Delaware, DuPont now operates in 70 countries worldwide with 135 manufacturi and processing facilities. DuPont employs about 85,000 people about fifty percent of them outside the United States. According tc Fortune 500, the company is the 42nd larges US industrial/service corporation.

DuPont research produces innovative products that fill society's needs - to make everyday life safer, healthier, better and more comfortable. Through DuPont's research, clothes stretch with Lycra®, workers are protected with fabrics made from Kevlar® and Nomex® fibers, athletes break records with Coolmax®, and the non-stick properties of Teflon® are used in products ranging from fashion to cookware. Other "brand" names in its portfolio include: Butacite® PVB, Centari® automotive paints, Dacron® polyester, Cordura® nylon, Coolmax® performance fabric, Mylar® polyester, Surlyn® ionomer resin, Suva® ozone-friendly refrigerants, Ti-Pure®, Tyvek® and Zytel® nylon.

It was after several years of research in the 1930's that nylon, the "synthetic silk", was introduced at the 1939 World's Fair in New York. The material became a synonym for lady's stockings but it had many other valuable uses. DuPont chemists also developed a special nylon mono-filament cloth to filter out Guinea worm larvae from drinking water, resulting in the extinction of a crippling disease that had affected 3 to 4 million people a year.

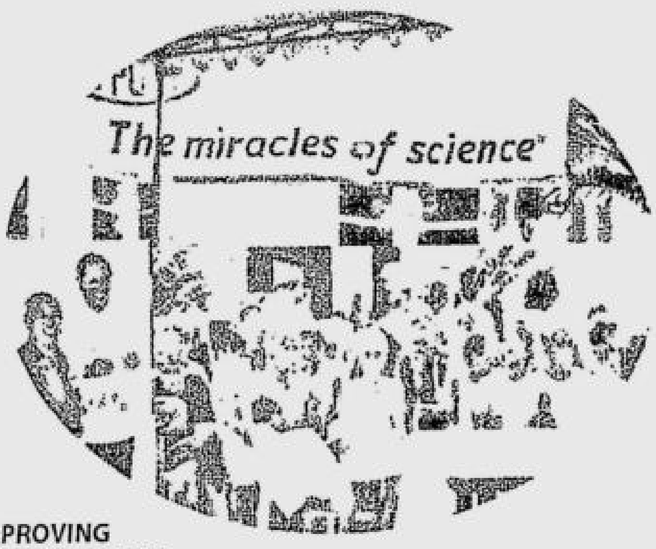
Entering into its 3rd century, DuPont continues to adapt to change and to build on its foundation of scientific inquiry. Its core values, however, have remained the same. Its commitment to safety, health and the environment is a constant, as is the treatment of people with fairness and respect; integrity and high ethical standards. DuPont has also proved that this corporate vision and commitment is profitable.

The company's initial involvement in explosives led to their deep commitment to safety. They function on the premise that all injuries are preventable, regardless of the environment and physical setting. Since the founding of the company, they have believed that safety is a part of every employee's job and overall life.

# DuPont Reaching Out

To support innovative programs that address community sustainability in the areas of Social Progress, Economic Success and Environmental Excellence, DuPont Philippines' Community Fund has sponsored a great deal of projects. From the Banks of the Brandywine to The Miracles of Science™, 200 years have passed, much have been pioneered and accomplished in the realm of scientific discovery and innovations. In line with DuPont's 200th Year Anniversary, outreach programs have been implemented as a constant aid and assistance to communities in which it operates, exhibiting its principle-based commitment to safety, health and environment.

In the Philippines, DuPont expresses the core of the company's corporate giving effort by getting involved in various local community projects such as the reforestation of Mt. Makiling Forest Reserve Watershed, the Productivity Center for the Golden Acres' Home for the Aged and a program providing free dental and medical clinics for farmers and their families. It also supports scholarships for less fortunate students of the Philippine Science High School (PSHS) and Family Farm Schools (FFS) and has lent support to the Pasig River Heritage Marathon and 5-K Cerebral Palsy Fun Run.



**IMPROVING QUALITY OF LIFE**
The construction of the DuPont Productivity Center makes Golden Acres' Home for the Aged a recipient of DuPont Philippines' Community Fund support. Much as this program designed to assist senior citizens in restoring their socio-psychological well-being, it is even in line with the company's goal in enhancing the vitality of communities.

**RECOGNIZING S**
*National Academ President, Dr. Perl Director, Engr. Ram respectively) awar DuPont Talent Sear of DuPont's expressi discovery and innov*

Welcome
TREE PLANTING PROJECT
DUPONT

**LEADING ENVIRONMENTAL STEWARDSHIP**
In line with DuPont's core values of protecting and caring for the environment, the management and employees have planted over two hundred (200) trees as part of the company's joint tree planting project with the Mt.Makiling Center for Mountain Ecosystem. Similar planting project has been implemented in the Pioneer® Plant grounds located in Polomok, Mindanao.

**VOLUNTEERING IN DENTAL MISSIONS**
DuPont employees were joined by volunteer dentists in conducting free dental missions and services as an outreach program hosted by DuPont in three barangays, two in Laguna and the one in Polomok, Mindanao. Barangay offici and volunteer health work facilitate and assist in consu tooth extractions, and dispe In addition to the program's proper dental care, toothpast bristles made with DuPont™ distributed for family use.

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Year

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# DuPont Products

*MESSAGE*

*Today, we mark our 200th anniversary as DuPont Company.*

*For two centuries, DuPont has delivered to humanity the Miracles of Science™ while holding fast to its core values of safety, health, and environmental protection, intergrity and high ethical standards, and treating people with fairness and respect. These principles have been a very significant factor to the company's stability and endurance over time and change.*

*DuPont's efforts have always been focused on the betterment of mankind and it has reflected its commitment to social responsibility in every undertaking with a detemination to make a difference in the lives of each individual.*

*As we enter our third century, we will continue our heritage as we began with a conscience and determination to find the right way.*

*Ramon S. Abadilla*
*Managing Director*
*DuPont Far East Inc., Philippines*

*MESSAGE*

*The DuPont Company has come a very long way from its beginnings in 1802 as one of the largest explosives manufacturer to a premier science company that it is now.*

*Central to the company's drive towards sustainable growth is a decrease in environmental footprint, which includes less global waste emissions and creation of renewable sources of energy.*

*As we look ahead, we will continue our pledge to satisfy the world's need for food and nutrition by transforming the ways renewable resources are grown, processed, and distributed. This will be made possible with the help of The Miracles of Science™.*

*Congratulations to the DuPont Company!*

*Norberto L. Orcino*
*Regional Business & Sales Development Manager*
*DuPont™ Ag & Nutrition*

*MESSAGE*

*The world's food requirement will double by 2050 while the arable area will be greatly reduced as the need for dwelling space increases with the growing population. DuPont's Agriculture and Nutrition business is committed to help address the world's food concerns by dedicating significant resources to the discovery of new technologies that revolutinize traditional agriculture.*

*In celebration of our 200 years, we would like to thank our farmers, business partners and the various government agencies that continue to help us fulfill our mission to find solutions to the growing challenges n agriculture. We will continue to find sustainable ays that ensure the availability of healthy sources of od in the most affordable means.*

*we embark on our journey to our next century, we ite you to take part in our next discovery.*

*Marcial G. Parma*
*ness Manager*
*nt™ Ag & Nutrition*

***IENTIFIC EXCELLENCE***
*of Science and Technology (NAST) D. Santos Ocampo and DuPont Managing n S. Abadilla (4th and 3rd from left, d the top 3 technical papers of the NAST- h for Young Scientists. The search is a way ng its solid commitment to scientific tions in the Philippines.*

SAFE
TWO
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help
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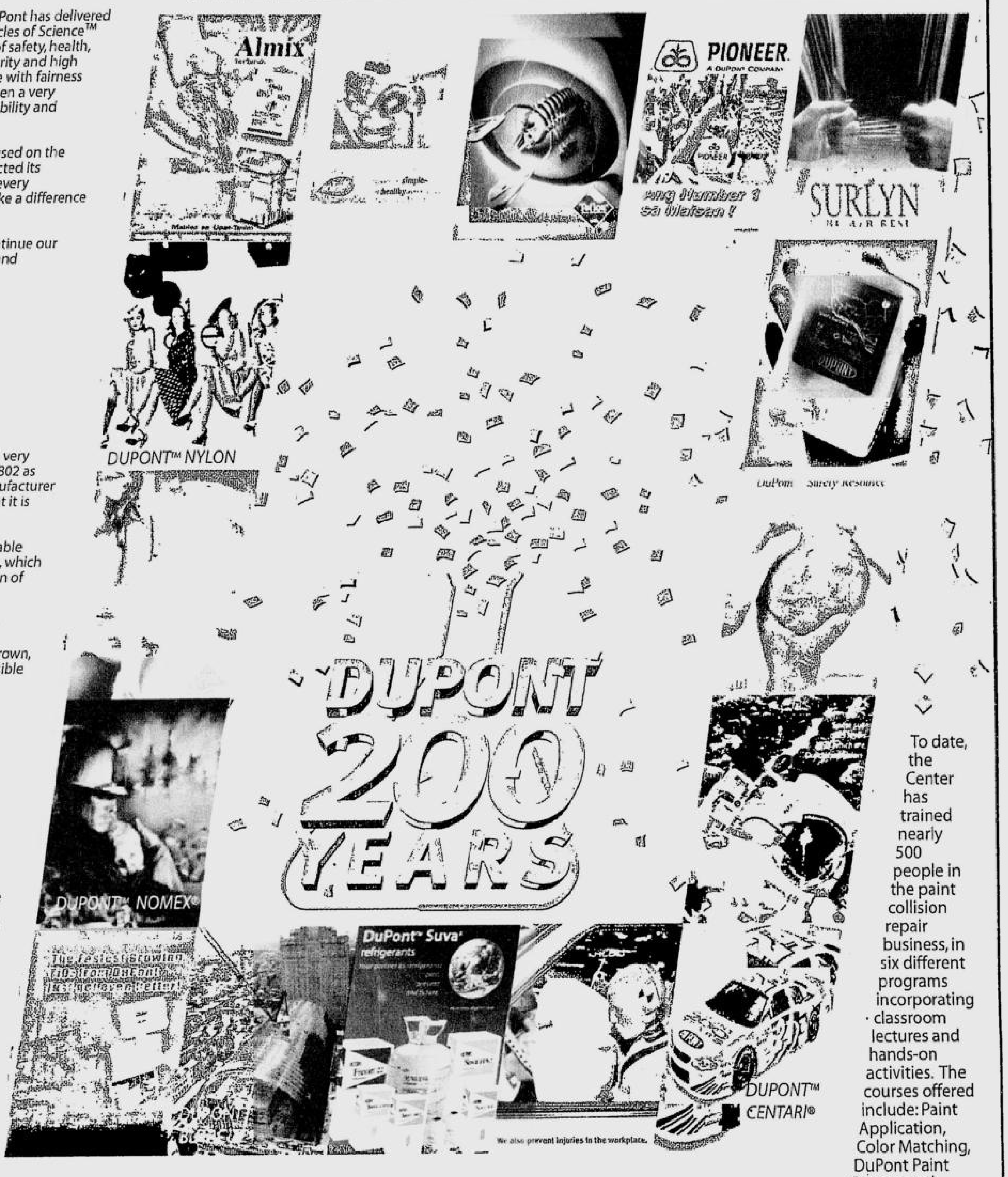
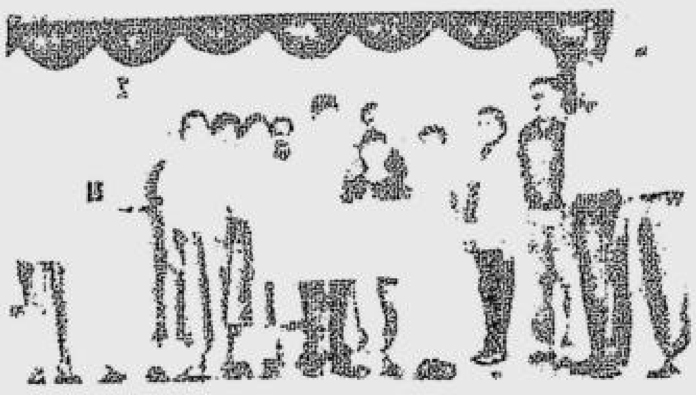
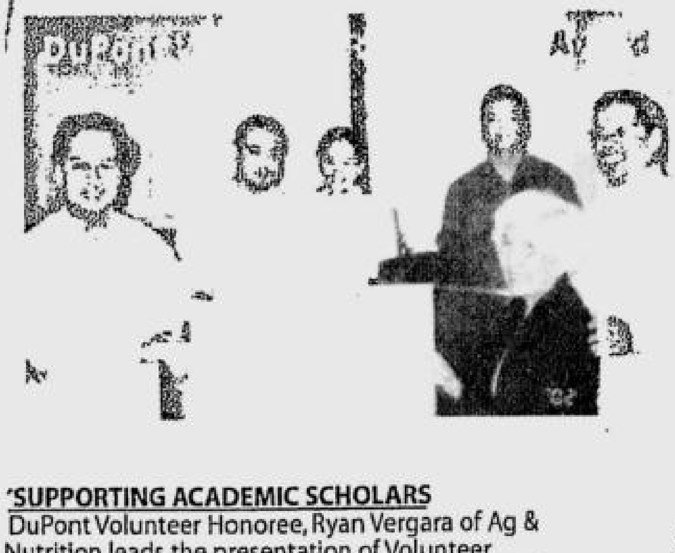
5-minute video sharing of
and toothbrush containing
NEX® monofilaments were





**REALIZING EDUCATIONAL OPPORTUNITIES**
As part of DuPont's Community Fund Program, DuPont Philippines awards scholarship grant to the Family Farms School (FFS) of Pampamilyang Agricultura, Inc.. This unique agricultural education program intends to provide secondary level educational support to five (5) pre-qualified children of poor farmers in every agro-industrial community in order to provide opportunities for an improved and sustainable community development.



**SUPPORTING ACADEMIC SCHOLARS**
DuPont Volunteer Honoree, Ryan Vergara of Ag & Nutrition leads the presentation of Volunteer Recognition Award to the Philippines Science High School's (PSHS) scholars as beneficiaries of the scholarship grant. The primary objective of the program is to provide relevant and quality education to needy but qualified students.

## DuPont in the Philippines

In the Philippines, it has been operating since 1973 as DuPont Far East, Inc. Philippines, and is headed by Managing Director Ramon S. Abadilla. The company has over 150 employees with combined 4 marketing centers, 2 plants(Laguna and Mindanao locations) and 1 training site in Pasig. Its main business units include automotive refinish products, architectural laminating sheets, advance fiber systems, flexographic printing plates, electronic materials, engineering plastics, flourochemicals and fluorosurfaces, industrial polymers, nylon industrial and textiles for apparel, polyester films, specialty chemicals and white pigments.

Its Crop Protection Plant at Carmelray, Laguna is the first to be ISO 9002 certified in the industry. The plant repackages fungicides such as Manzate®, Curzate®, herbicides Almix®, Karmex® and Londax® and Lannate® insecticides.

Another ISO-certified plant in Polomolok, South Catabato is the producer and marketer of Pioneer® premium quality hybrid corn seeds.

In the area of health and nutrition, Protein Technologies Inc., a subsidiary of DuPont, has led in the research, manufacturing and marketing of soy-based ingredients and ingredient systems, including Supro® and Solae®, providing a healthy alternative to dairy products.

Located in Pasig City, the DuPont Performance Coating Refinishing Systems set up an automotive Refinishing Training Center (RTC) in 1997. The main purpose is to support its training program for local customers (automotive shops) and distributors as well.

To date, the Center has trained nearly 500 people in the paint collision repair business, in six different programs incorporating classroom lectures and hands-on activities. The courses offered include: Paint Application, Color Matching, DuPont Paint System and Process, Paint Defects, Body Shop Management and Body Shop Safety. RTC also functions as a laboratory and product development site - for new paint application processes; the testing of new paint products under conditions specific to the Philippines, as well as the evaluation of competitive products.

Change is very much a part of the DuPont culture. Its ability to transform and reinvent itself several times during its history is an important reason why DuPont continues to be a competitive global company two centuries after its founding.

On July 19, 2002, DuPont begins its third century, celebrating its 200th year of scientific achievement and innovation - providing products and services that improve the lives of people everywhere. Based in Wilmington, Deleware, DuPont delivers science-based solutions for markets that make a difference in peoples lives - in food and nutrition; health care, apparel; home and construction; electronics; and transportation.

DUPONT

*The miracles of science™*

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## REAL ESTATE FOR SALE

### HOUSE & LOT

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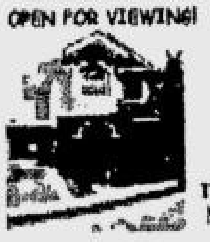

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### APARTMENT

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---

Republic of the Philippines
**ENERGY REGULATORY COMMISSION**
San Miguel Avenue, Pasig City

IN THE MATTER OF THE PETITION FOR
THE AVAILMENT FROM THE UNIVERSAL
CHARGE THE ENVIRONMENTAL SHARE/
CHARGE FOR THE REHABILITATION AND
MANAGEMENT OF WATERSHED AREAS

NATIONAL POWER CORPORATION ERC Case No. 2002-194
Petitioner.
x-----------------------------------------------x

## ORDER

Pursuant to the provisions of Republic Act No. 9136, petitioner National Power Corporation (NPC) filed on **May 7, 2002** a "Petition" docketed as ERC Case No. 2002-194 praying that the proposed share from the Universal Charge for the environmental charge of P0.0025/kWh or a total of P119,488,847.59 be approved for withdrawal from the Special Trust Fund managed by the Power Sector Assets and Liabilities Management Corporation (PSALM) for the rehabilitation and management of watershed areas.

Finding the said petition sufficient in form and substance with the required fees having been paid, the same is hereby set for hearing on **August 5, 2002** at nine o'clock (9:00 a.m.) in the morning at the ERC Hearing Room, 15th Floor, Pacific Center Building, San Miguel Avenue, Ortigas Center, Pasig City.

The petitioner is directed to publish, at its own expense, the attached Notice of Public Hearing at least twice (2) for two (2) successive weeks in two (2) newspapers of nationwide circulation in the country, the last date of publication to be made not later than two (2) weeks before the scheduled date of initial hearing.

Let copies of this Order and the attached Notice of Public Hearing be furnished the Office of the Solicitor General (OSG), the Commission on Audit (COA), the Committees on Energy of both Houses of Congress, the Department of Energy (DOE) and the (PSALM) who are hereby requested to have their respective duly authorized representatives present at the aforesaid initial hearing.

The evidence on the publication of the Notice of Public Hearing, consisting of the affidavits of the Editors or Business Managers of the newspapers wherein the said Notice of Public Hearing would be published, together with the complete copies of the issues of the said newspapers, should be submitted to the Commission by the herein applicant on the date of the initial hearing.

SO ORDERED.

Pasig City, June 19, 2002.

(Sgd.) **FE B. BARIN**
*Chairman*

(Sgd.) **MARY ANNE B. COLAYCO**
*Commissioner*

(Sgd.) **OLIVER B. BUTALID**
*Commissioner*

(Sgd.) **CARLOS R. ALINDADA**
*Commissioner*

(Sgd.) **LETICIA V. IBAY**
*Commissioner*

Copy furnished:

1. Atty. Rainer Butalid
   Atty. Comie P. Doromal
   Atty. Wilfredo J. Collado
   Atty. Henry P. Alog
   Counsels for Applicant
   Legal Department, National Power Corporation
   Diliman, Quezon City
2. National Power Corporation .
   Attn.: Roland S. Quilala
   Quezon Avenue corner Agham Road, Diliman, Quezon City
3. Office of the Solicitor General
   134 Amorsolo Street, Legaspi Village, City of Makati - 1229
4. Commission on Audit
   Commonwealth Avenue, Quezon City - 0880
5. Senate Committee on Energy
   GSIS Building, Roxas Boulevard, Pasay City - 1300
6. House Committee on Energy
   Batasan Hills, Quezon City - 1126
7. Department on Energy (DOE)
   PNOC Complex, Merritt Road, Fort Bonifacio, Taguig, M.M.
8. Power Sector Assets and
   Liabilities Management Corporation (PSALM)
   SGV Building II, Ayala Avenue, Makati City

Republic of the Philippines
**ENERGY REGULATORY COMMISSION**
San Miguel Avenue, Pasig City

IN THE MATTER OF THE PETITION FOR
THE AVAILMENT FROM THE UNIVERSAL
CHARGE THE ENVIRONMENTAL SHARE/
CHARGE FOR THE REHABILITATION AND
MANAGEMENT OF WATERSHED AREAS

NATIONAL POWER CORPORATION ERC Case No. 2002-194
Petitioner.
x-----------------------------------------------x

## NOTICE OF PUBLIC HEARING

TO ALL INTERESTED PARTIES:

Notice is hereby given of the filing on **May 7, 2002** by petitioner National Power Corporation (NPC) of a "Petition" docketed as ERC Case No. 2002-194 praying that the proposed share from the Universal Charge for the environmental charge of P0.0025/kWh or a total of P119,488,847.59 be approved for withdrawal from the Special Trust Fund managed by the Power Sector Assets and Liabilities Management Corporation (PSALM) for the rehabilitation and management of watershed areas.

The Commission has set the petition for hearing on **August 5, 2002** at nine o'clock (9:00 a.m.) in the morning at the ERC Hearing Room, 15th Floor, Pacific Center Building, San Miguel Avenue, Ortigas Center, Pasig City.

All interested parties who may wish to comment on or oppose the said petition should file their comments and/or oppositions on or before the date of hearing. Such parties who may wish to have the details of the petition and who shall have manifested to the Commission their desire and intention to participate actively in the proceedings, may request that before the date of hearing, they be furnished with copies of the petition by the petitioner, which is hereby directed to furnish the parties making such request with copies of the petition and its attachments. Likewise, any such interested party may examine the petition and other pertinent records filed with the Commission during the usual office hours.

WITNESS, the Honorable **FE B. BARIN**, Chairman, and the Honorables **MARY ANNE B. COLAYCO, OLIVER B. BUTALID, CARLOS R. ALINDADA** and **LETICIA V. IBAY**, Commissioners, Energy Regulatory Commission, this 19th day of June 2002 at Pasig City.

(Sgd.) **FRUCTUOSO C. LAGUNZAD, JR.**
*Executive Director III*

(PDI - July 12 & 19, 2002)

---

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## PUBLIC NOTICES

### NOTICE OF LOSS

CENTRAL AZUCARERA DON PEDRO CERTIFICATE #119380 - 39.000 shares #114086 - 30.000 shares under the name of Tomas Go were declared lost. If no contest is received w/in 1 year new certificate will be issued.
(PDI - July 19, 26, Aug. 2, 2002)

## PUBLIC NOTICES

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## PUBLIC NOTICES

### LEGAL NOTICE

Notice is given that the heirs of Juan R. Lumutan executed an extrajudicial settlement w/waiver for TCT No. EP 23303 Nueva Ecija on 19 June 2002 as per Doc. 246, Page 50, Book XIII, Series of 2002 of Not. Pub. Arnold P. Castro of Nueva Ecija (PDI-July 5, 12 & 19, 2002)

Notice is given that the intestate estate of the late FELICISIMA RELUCIO MAKALINAO was settled by the heirs by Deed of Extrajudicial Settlement with Special Power of Attorney per Doc. No. 178; Page No. 37; Book No. 116; Series of 2002 of Notary Public Gregorio D. David, Jr. of Manila.
(PDI-July19,26 & Aug.2,2002)

## PUBLIC NOTICES

### PERSONAL

PRAYER TO BLESSED MOTHER
(NEVER KNOWN TO FAIL)

O most beautiful flower of Mount Carmel, fruitful vine splendor of Heaven, Blessed Mother of the Son of God, Immaculate Virgin, assist me in this necessity. Oh star of the sea help me and show me, herein you are my Mother Oh Holy Mary, Mother of God, Queen of Heaven and Earth, I humbly beseech You from the bottom of My Heart to succor me in this necessity there are none that can withstand Your power. Oh show me herein You are Mother.

Oh Mary, conceived without sin. Pray for us who have recoursed to thee (3x).

Sweet Mother, I place this cause in Your hands (3x).

Thank you for Your mercy toward me and being mine.

Thank you Mama Mary for answering my prayers. Amen.

*(This prayer must be said for three days and after three days, your*

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# OBITUARIES

*Lovingly Remembered*

## PABLO K. ASUNCION, JR.

March 24, 1958 - July 19, 2001

**First Anniversary of His Birth into Eternal Life**

*His loving brother, sisters, sister-in-law, brothers-in-law, nieces, nephews, relatives and friends, request the pious readers to join in prayer for the eternal repose of his soul.*

*Holy Masses and Prayer Vigils will be offered at the following churches today:*

| Church | Address | Time |
|---|---|---|
| Santuario de San Antonio | Mc Kinley Rd., Forbes Park, Mkti | 6:00 p.m. |
| Sta. Rosa de Lima Parish Church | Bagong Ilog, Pasig city | 6:00 p.m. |
| Immaculate Conception Parish Church | Pasig City | 6:00 a.m. |
| Saint Alphonsus Mary de Liguori Parish | Magallanes Village, Makati | 7:00 a.m.<br>6:00 p.m. |
| La Virgen de la Fatima Chapel | Kawilihan Village, Pasig City | 7:00 p.m. |
| Sto. Niño dela Paz Chapel | Greenbelt Chapel, Makati | 12:15 p.m.<br>7:00 p.m. |
| Our Lady of EDSA | EDSA Shrine | 12:15 p.m. |
| Our Lady of Guadalupe Chapel | PCIB Tower II, Makati Ave. Mkti | 12:15 p.m. |
| Saint John Bosco Parish Church | Arnaiz St. (Pasay Road), Makati | 6:00 p.m. |
| Saint Andrew the Apostle Parish | Bel Air 2, Makati | 6:00 p.m. |
| National Shrine of the Sacred Heart | Dao St., San Antonio Vill., Mkti | 6:15 p.m. |
| Santuario de San Jose | Greenhills, Mandaluyong | 6:15 p.m. |
| Christ the King Parish Church | Green Meadows Ave., QC | 6:00 p.m. |
| Saint Andrew Parish Church<br>(Shrine of Nuestra Señora del Buen Suceso) | Quirino Ave., La Huerta, Pque | 6:15 a.m.<br>12:00 p.m.<br>6:00 p.m. |
| Shrine of Our Lady of Manaoag | Pangasinan | 7:00 a.m. |
| Immaculate Conception Parish Church | Bauan, Batangas | 6:00 a.m. |
| Saint Joseph Parish Church | Pacdal Circle, Baguio City | 5:00 p.m. |
| Saint Sebastian Church | Woodside, New York City, USA | 8:00 a.m.<br>9:00 a.m.<br>10:30 a.m.<br>1:15 p.m.<br>6:00 p.m. |
| Saint Joseph Church | Carteret, New Jersey, USA | 7:00 p.m. |
| Saint Francis of Assisi Church | Mississauga, Ontario, Canada | 7:30 p.m. |
| Saint Augustine Church | San Francisco, California, USA | 8:40 a.m. |

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The Board of Directors, Officers and Staff of

**Planters DB Properties, Inc.**

extend their deepest sympathy and condolences
to the family of their Chairman Jesus P. Tambunting,
bereft of his beloved mother,
and Tomas A. Tambunting,
on the loss of his dear grandmother

## Doña Aurora Paraiso Tambunting

*March 8, 1910 - July 18, 2002*

Her remains lie in state at the
Santuario de San Antonio Parish Church,
Forbes Park, Makati City.
Requiem Mass will be on Saturday, July 20, 2002 at
10:00 a.m. at the Santuario de San Antonio Parish Church.
Interment will immediately follow at the
Loyola Memorial Park Marikina.

*PDB Properties, Inc., with the entire Plantersbank family,*
*requests the pious reader to pray*
*for the eternal rest of her soul.*

---

## Engr. JOSE A. PALOMA

*Died in the Grace of our Lord on July 14, 2002*
*at the age of 57.*

His bereaved wife **LEDA**; children **NADIA** and **MYRKA**; sisters **Josefa, Magnolia & Marilou**; brothers **George, Rodrigo, Bill** and **Henry**; father-in-law **Francisco A. Paraan**; brothers- and sisters-in-law, and all relatives and friends request the pious readers to pray for the eternal repose of his soul.

His body lies in state at their residence at #16 Cordillera Street, Mountain View, Mariveles, Bataan.

Interment will be on Sunday, July 21 at God's Acres, Mt. View after the 2:00 p.m. Mass at Parokya ni San Jose in Cabcaben.

---

**"From darkness let the light shine!"**
Genesis 1:3

---

## MELITONA ZAGALA MARASIGAN

OF QUEZON CITY AND TAAL, BATANGAS
PASSED AWAY IN THE GRACE OF OUR LORD
ON JULY 17, 2002 AT THE AGE OF 80.

Her loving son **TITO**; daughter-in-law **DEL MILLE**; grandchildren **JOSHUA, KYLA** and **GABI**, other relatives and friends request the readers to join them in praying for her eternal happiness in heaven.

Her body lies in state at the La Funeraria Paz Chapel A-1 until Saturday July 20, 2002 - 5:00 a.m. wherein her remains will be transferred to their residence at TAAL, BATANGAS.

Interment will be on July 21, 2002 at Taal Municipal Cemetery after the 2:00 p.m. Mass at the TAAL BASILICA.

---

## JOAQUIN "Jake" H. CASPELLAN

*Died on July 13, 2002 at the age of 64.*

His wife **ANGELITA**; and son **TOMMY III**; brothers and sisters request the pious readers to pray for the eternal repose of his soul.

His body lies in state at Avenida Rizal West, Lingayen, Pangasinan.

Schedule of interment will be announced later.

---

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---

## FERNANDO 'DING' D. BERNARDO

of PUGAD LAWIN Sa METRO-ANGELES

*Peacefully joined our Creator*
*on July 15, 2002 at the age of 73.*

His remains lie in state at
Funeraria Pangilinan, Angeles City.
Interment will be on July 20, 2002 at
Cutcut Catholic Cemetery after
the 9:00 a.m. Mass at Holy Rosary Parish.

---

## *Melodina Toledo Serrano*

Commissioner on Training,
Manila Girl Scout Council and
Former Assistant Principal—
Justo Lukban Elementary School

*Peacefully joined our Creator*
*on July 17, 2002 at the age of 72.*

Her remains lie in state at
Holy Trinity Memorial Chapels,
Sucat, Parañaque

Interment will be on Sunday, July 21, 2002
after the 10:00 a.m. Mass at the
Manila Memorial Park
Sucat, Parañaque

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## *Luisa Romero Adona Vda De Pine*

*Peacefully joined her Creator*
*on July 17, 2002 at the age of 81.*

Her family wishes to inform relatives and friends that her body lies in state at the Pine ancestral home in Poblacion, Rosales, Pangasinan.

Her bereaved children **Cely, Bong** and **Carol, Luke** and **Rose; Marilyn** and **Gerry; Tito** and **Laks**; grandchildren request the pious readers to pray for the eternal repose of her soul.

Interment will be on Sunday, July 21, 2002 at the Rosales Catholic Cemetery after a 9:00 a.m. Mass at the San Antonio de Padua Parish Church in Poblacion, Rosales, Pangasinan.

---

**I am the way, the truth and the life. No one comes to the Father except through Me.**
John 14:6

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# OBITUARIES

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The Board of Directors, Officers and Staff of

## Planters Development Bank

convey their deepest sympathy and condolences
to the family of Chairman and CEO Jesus P. Tambunting and
Directors Jose and Antonio P. Tambunting, Jr.
on the demise of their beloved mother

# Doña Aurora Paraiso Tambunting

*March 8, 1910 - July 18, 2002*

**Her remains lie in state at the Santuario de San Antonio Parish Church, Forbes Park, Makati City. Requiem Mass will be on Saturday, July 20, 2002 at 10:00 a.m. at the Santuario de San Antonio Parish Church. Interment will immediately follow at the Loyola Memorial Park Marikina.**

*The Plantersbank family requests the pious reader to pray for the eternal rest of her soul.*

---

*God saw you getting tired,*
*When a cure was not to be.*
*So He wrapped His arms around you,*
*And whispered, "Come to Me."*
*You didn't deserve what you went through,*
*So He gave you rest.*

*God's garden must be beautiful,*
*He only picks the best.*
*And when I saw you sleeping,*
*So peaceful and free from pain,*
*I could not wish you back*
*To suffer that again.*

*In Loving Memory*

on the Third Death Anniversary of

# MOONYEEN R. ABESAMIS-AYACHE

*who passed on to Eternal Life on July 20, 1999*

The Holy Sacrifice of the Mass shall be offered at the following Churches:

Philippines
July 20, 2002

| | |
|---|---|
| **Garden of Love, Loyola Memorial Park**, *Marikina City* | 4:00 p.m. Mass |
| **St. Ignatius Cathedral**, *Camp Gen. Aguinaldo, Quezon City* | 5:15 p.m. |
| **Monastery of St. Clare**, *Katipunan Road, Quezon City* | 6:00 p.m. |
| **Sta. Maria dela Strada**, *Katipunan Avenue, Quezon City* | 6:00 p.m. |
| **Divine Mercy Parish**, *Maamo corner Madasalin Street, Sikatuna Village, Quezon City* | 6:00 p.m. |
| **Our Lady of Perpetual Help Parish**, *13th Avenue, Cubao, Quezon City* | 6:00 p.m. |
| **St. Joseph Shrine Parish**, *Aurora Boulevard, Project 3, Quezon City* | 6:00 p.m. |
| **Transfiguration of Our Lord Parish**, *18th Avenue, Aurora Boulevard, Quezon City* | 6:00 p.m. |
| **St. Francis of Assisi Parish**, *Peñaranda, Nueva Ecija* | 6:00 p.m. |
| **Holy Family Parish**, *7th Street, Kamias, Quezon City* | 6:30 p.m. |
| **Miraculous Medal Parish**, *Legaspi Street, Project 4, Quezon City* | 6:30 p.m. |
| **Ubanon Shrine**, *Ubanon, Catbalogan, Samar* | 5:00 p.m. |
| **San Bartolemew Church**, *Catbalogan, Samar* | 5:30 p.m. |

Japan
July 20, 2002

| | |
|---|---|
| **Koza Catholic Church**, *KAMARA 1-4-1, Okinawa, Japan* | 8:00 a.m. |

We, her parents, **Justice & Mrs. Bernardo P. Abesamis**, husband **Rudy**, daughter **Micah Aubrey**, brothers **Atty. Ferdie, Atty. Edmund, Engr. Jun, Atty. Al** and **Quezon City Councilor Rommel**, sister **Dr. Gigi Abesamis-Recasata**, in-laws, nephews and nieces, request readers, relatives and friends to pray for the eternal repose of her soul.

---

In Loving Memory
on the
First Death Anniversary
of

# DEMETRIO CALIMAG SR.

Who passed away on July 19, 2001

Holy Mass will be offered at 6:00 a.m. at Our Lady of Guadalupe Church, Guadalupe, Makati City.

The family requests the pious readers to pray for the eternal repose of his soul.

---

Our Dearly Beloved Papa

## Engr. EMILIANO V. CONCEPCION

*Peacefully joined our Lord on July 15, 2002 at the age of 79.*

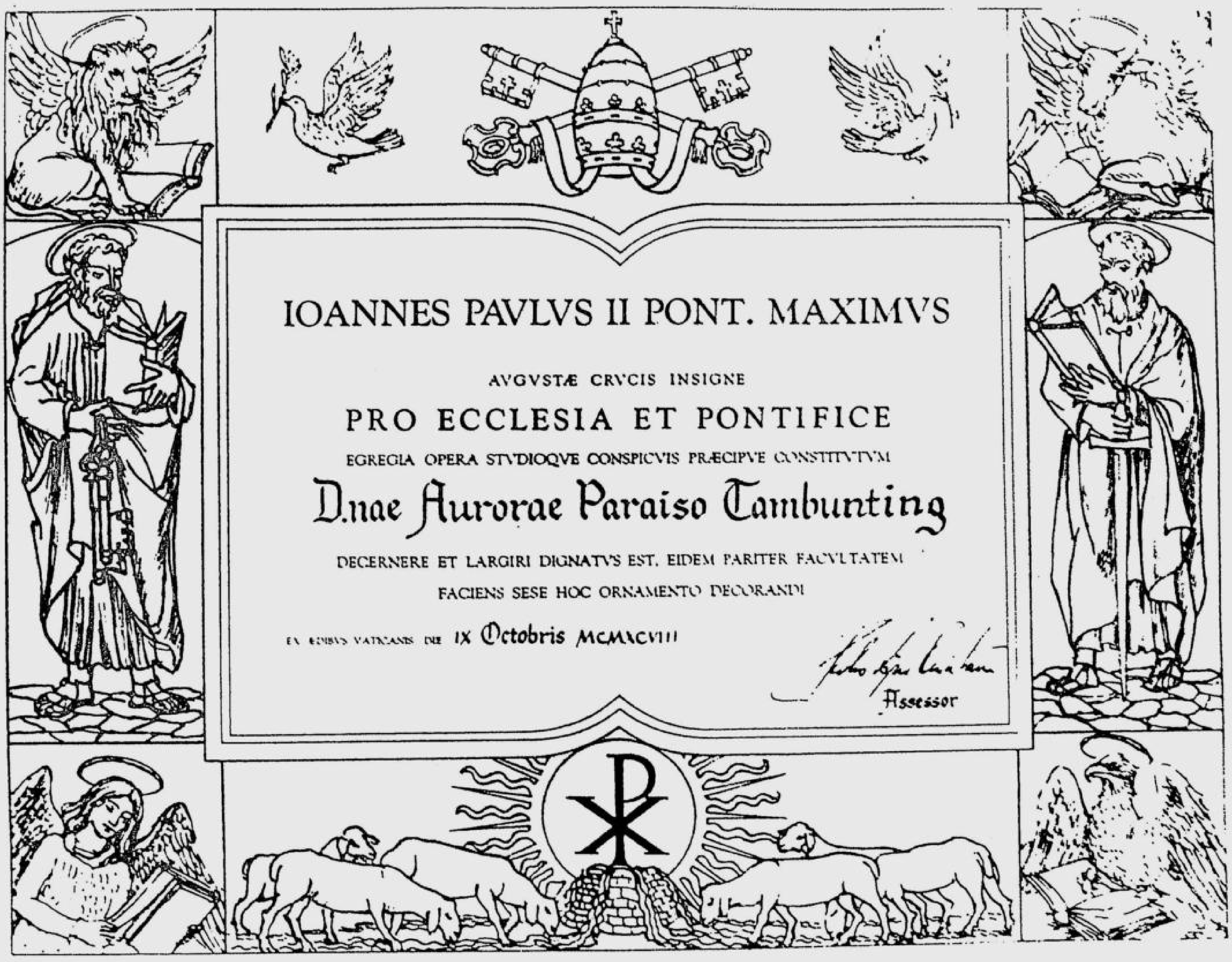
His loving wife **CECILIA**; children **RODY & CELEST, SANDRA & JOEL SEÑORAN, EDDIE & JOY, RIO & ANDY DENOGA & MA. VICTORIA**; grandchildren **KIT, RENEE, NICOLE, DANIEL, LUISA, ATOY & TRISH** request the pious readers to pray for the eternal repose of his soul.

His remains lie in state at the Capitol Memorial Chapels, Inc. at 739 G. Araneta Avenue, Quezon City.

Interment will be on July 21, 2002 at the Loyola Memorial Park, Marikina after the 2:30 PM Mass at the Carmel of St. Therese Chapel, at 4 Gilmore Avenue, Quezon City.

# Señora Doña Aurora Paraiso Tambunting

*Papal Awardee*
*Pro Ecclesia et Pontifice*



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D.nae Aurorae Paraiso Tambunting

DECERNERE ET LARGIRI DIGNATVS EST, EIDEM PARITER FACVLTATEM

FACIENS SESE HOC ORNAMENTO DECORANDI

EX ÆDIBVS VATICANIS DIE IX Octobris MCMXCVIII

Assessor

Born in the City of Manila on March 8, 1910

Peacefully joined her Creator on July 18, 2002.

Her husband **Antonio L. Tambunting** (†); her sons and daughters **Jose** and **Josefina Arnaiz**, **Ramon** (†), **Teresita** and **Andres Liboro**, **Hideliza** and **Edmundo Ongsiako** (†), **Antonio** and **Nancy Carlos**, **Jesus** and **Margarita Ansaldo**, and **Milagros** and **Gil Puyat**; grandchildren, great grandchildren, other relatives and friends request the pious reader to pray for her eternal repose.

Her remains lie in state at Santuario de San Antonio Church, Forbes Park, Makati City.

Interment will be on Saturday, July 20, 2002 at the family mausoleum in Loyola Memorial Park in Marikina City after the 10:00 a.m. Mass.

GOOD CORPORATE GOVERNANCE

# Market puts high premium on compliant firms

**By Elena R. Torrijos**

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"If the public demands integrity from government officials, investors in publicly held companies can also demand integrity from their directors and officers and for them to observe the no self-dealing and no promotion of self-interest rules," Bautista said in a recent speech.

### Corporate failures

The need for corporate governance reforms was further magnified by the failure in the past few years of several large companies and some investment houses due to mismanagement under the lax supervision of their respective board of directors.

The regulators and the public realized that many corporate boards were not being given enough information by the firms' management, which was often composed by family members of majority owners. This often resulted in business abuses.

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Essentially, the Code of Corporate Governance approved by the SEC is aimed at preventing corporate failures arising from conflicts of interests or from simple neglect by the board directors to properly oversee management.

Bautista said the Code of Corporate Governance covered six areas. These are board governance, supply of information, accountability and audit, stockholders' rights and protection of minority, evaluation system and disclosure and transparency.

### Specific tasks

Specifically, under the Code of Corporate Governance, a company's board of directors is given a special responsibility to adhere to the principles of fairness, accountability and transparency in directing the affairs of the corporation. Board directors who do not attend regularly or those who do not disclose the extent of their business interests and do not meet other requirements may be disqualified or suspended from the board.

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In addition, shareholders have the right to get the appraised value of their shares in the event of amendments to the company's articles of incorporation that will limit their rights, the sale of substantial assets of the company and merger or consolidation of the company with another firm.

The code's provisions encourage management to establish an evaluation system to measure the performance of the board and the top-level management of a corporation.

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Other information that should always be disclosed included the remuneration of all directors and senior management, corporate strategy and off-balance sheet transactions.

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# Investors remain 'cautiously optimistic'

From page B6

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"The second quarter earnings will still be a mixed bag but we'll probably see a better set of numbers in the third and fourth quarter. But let us not kid ourselves; our market is still fairly expensive compared to counterparts in the region and better earnings will not necessarily translate to a broad and sustained rally," Bate said.

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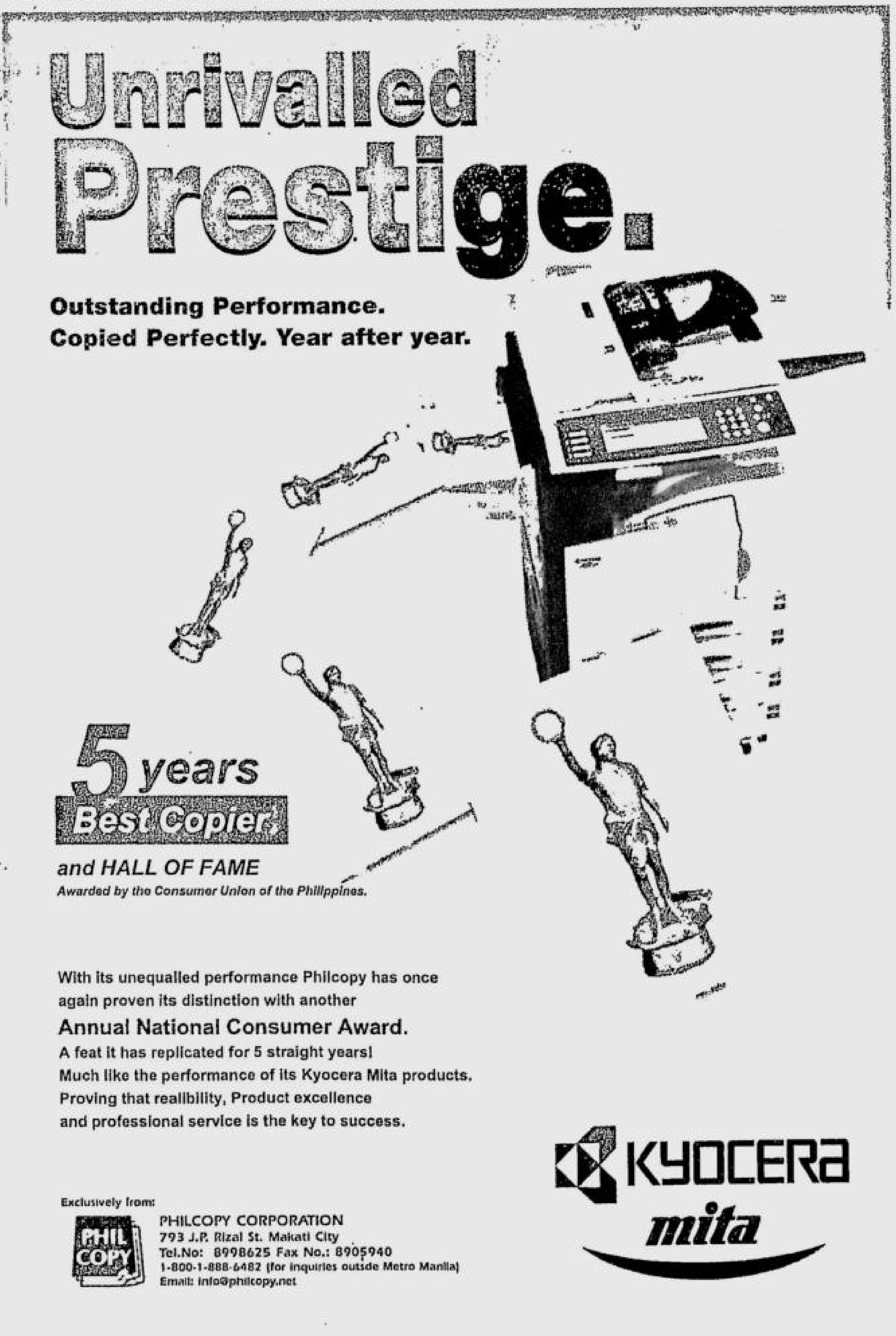
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# What entrepreneurs need to know to survive

**By Tina Arceo-Dumlao**

EVERYBODY who wants to achieve an objective in an efficient and less costly way needs to formulate a plan.

Unfortunately, not many entrepreneurs consider making one a priority. Why bother with one, some argue, when the business seems to be going well on its own steam.

Putting the business on paper may just cause them to lose their risk-taking behavior that made the business a successful one in the first place.

Asiatrust Bank, which was named the Distinguished Bank Partner Award of the Small Business Corp. of the SME Council, however, stressed that these small and medium businessmen still need a plan to ensure that the success would continue.

As Asiatrust said in its paper, "How to Make A Business Plan," planning "helps minimize excess costs or excessive divergence from the desired result."

Asiatrust president Dionisio Ong laments the fact that most of the SME players who approach the bank's SME Help Desk for a loan do not have a business plan on hand, even if many know that it is important.

Ong says this was one of the reasons behind Asiatrust's decision to issue a step-by-step guide for SMEs to go through to help put their operations in order.

Asiatrust says that the entrepreneur must remember that:

- Luck isn't all there is to a business' success.
- There is always a goal to be reached and a business plan is the roadmap to that goal.
- A plan will tell whether the enterprise is working for a businessman, rather than holding him captive.
- A plan establishes benchmarks in performance. When the business is underperforming, the businessman will know.
- The systematic and formal process involved in its preparation will prevent good ideas from lying dormant, or being completely forgotten.
- Once finished, it will serve as a manual for operations.
- Preparing a business plan does not entail much additional work. It simply formalizes what data and ideas the entrepreneur already has.
- When studying a successful business in hindsight, one of the major factors is adequate planning.

The business plan not only helps put the systems on paper and organize ideas, it will also come in handy when the company eventually goes to a bank for a loan or to discuss possible joint venture agreements.

Asiatrust says that the plan should always have a mission statement. It can be general like "to be the best IT company in three years" or specific like "to achieve profits by 2004."

To achieve the mission statement, Asiatrust suggests that the plan should then cover key areas such as the trends in the market, sales and marketing, operations, human resources and the income statement.

### Business environment

For start-up businesses, Asiatrust says the two most important questions to answer are:

1. Is it easy to enter the industry as a competitor?

2. Is it easy to exit once you are in?

The factors that could influence answers to the first question are government regulations, capital requirement, saturated market and undue advantages enjoyed by competitors.

For the second question, the factors could include ability to dispose assets.

Entrepreneurs must also consider how its broad market is segmented and which market they want to service.

"Companies do not sell products and services of uniform price and quality. This price-quality variance comes about when businesses of different sizes and capabilities attempt to differentiate themselves from the rest of the players. Knowing how your market is segmented is the first major step toward a successfully realized business plan," the paper says.

### Sales and marketing

First look at the market and determine the players. The industry may have just one dominant player or a tight competitive arena with different players.

Knowing how you plan to make your company stand out from competition would minimize risks of entering the business.

Asiatrust says that while the usual differentiation techniques revolve around price, quality and type of customer, businesses can also differentiate themselves through mode of delivery, allied products, geography and financing.

### Operations and HR plan

This part of the plan will cover items such as the location of the facilities, planned leasehold improvements, suppliers and support services.

This would help entrepreneurs determine the peculiarities of suppliers, alternative measures and decisions on the physical layout of the store or factory.

The manpower planning, on the other hand, would give an idea how many people an entrepreneur would need to get the business off the ground or to expand it to meet increasing demand.

### Profitability

Drawing up an income statement is where many entrepreneurs stumble. Others have all parts of a business plan put together except for the profitability statement, relying instead on the old system of counting the money at the end of the day.

Asiatrust, however, emphasizes that an income statement is needed to determine whether the business is still worth pursuing, or when an entrepreneur goes to a bank to seek financing.

There are many key elements to an income statement but Asiatrust prescribes four key items that have to be considered in the preparation of an income statement.

1. Cost of goods sold are the costs needed to sell a given number of units in one period. This includes expenses directly related to production. Sales less CGS is gross profit. When gross profit is taken as a percentage of sales, it is called gross margin.

This should remain constant over two to four years. Changes in gross margin can be very significant, thus, it is here where an entrepreneur must focus cost-reduction efforts.

2. Operating expenses are mostly fixed expenses that stay constant regardless of sales levels.

This includes salaries of office employees, rent, utilities and fees. While operating expenses are not as significant as CGS, these are fixed even if there are no sales during a period.

This is why the break-even sales point is where gross profits equal total operating expenses.

3. When projecting interest charges, take the average of the beginning and ending bank loans for a period and ending bank loans for a period and apply the estimated interest charges.

4. Always assume full application of income taxes, usually about 35 percent of income.

Ong says that with a detailed plan in place, SMEs stand a better chance of making their business succeed and improve their chances of getting a loan from a bank should they need to expand.

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# Rumormongers . . .

From page B16

offered solution is often related to a historical precedent. Getting the naturally contrarian priest to your side, "blessing" a new marketing plan and enthusiastically "preaching" about the new brand's goodness is both a signal of product acceptance and a step to successful internal marketing.

**Whisperer.** They are the power behind the throne and their source of power is the boss' ears. Getting the whisperer to understand your brand's benefits and values, turning them into brand champions can help sustain long-term support for your brand.

**Gossips.** These are the strolling minstrels or entertainers in the company's subculture whose steadily and current diet of news is staple for many of the organization's employees.

**Spies**. These are the organization's foot soldiers who generally keep managers informed of real-time incidents in the organization. Spies help verify the rumor mill or balance the information delivered by whisperers.

**Cabals**. These are groups of two or more people whose intent is to advance themselves in the organization by creating a larger-than-life perception of themselves. Forming cabals in organizations can be a strong marketing management lever to weed out the worst performing salespeople. It can also be a strong motivation tool.

The informal network's importance in helping build a brand cannot be disregarded. Getting the employees who make up the organization's subculture informed about the brand's vision and identity, keeping them posted with the brand's improvements and new extensions, arming them with information about the customers delightful experience with the brand can only move the entire organization to become storytellers extolling the brand's legendary attributes, values and virtues. *(The author is the director of marketing at Asian Hospital and Medical Center, and a professor of marketing management and brand management at the De La Salle Professional School of Graduate School of Business.)*

*"To effectively communicate, we must realize that we are all different in the way we perceive the world and use this understanding as a guide to our communication with others.* ***Anthony Robbins****"*

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# Selling more by pushing Pinoys to eat breakfast

**By Gil C. Cabacungan Jr.**

**MARKETING STRATEGY**

MOST Filipinos know that breakfast is the most important meal of the day, but only a few actually take a morning chow before taking off for school or work.

This was the key finding of a Nestlé Philippines Inc. study on Filipinos' eating habits last year which prompted the multinational to launch its campaign aptly called Breakfast.

Nestlé Philippines assistant vice president for marketing Renan Lacida says the study showed that Nestlé was in a unique position to serve the breakfast needs of Filipinos.

"There is a fit between the breakfast needs of consumers and a range of Nestlé brands and products that are nutritious, and easy to prepare," he explains.

Lacida adds that the in-house study showed that eating at home in urban households has been declining in as the few who take breakfast do this in transit or in the office.

Lacida says Nestlé's products fit the consumers' preference for convenience in preparation and consumption.

"They want to spend only about 15 minutes to prepare and eat breakfast," Lacida says.

Lacida discloses that the campaign has been getting good feedback from retailers since it began last year with a flurry of infomercials in print, radio and TV extolling the benefits of starting the day with breakfast.

Lacida admits though that the results of campaign are not quantifiable.

"We wanted to create a habit among Filipinos that they would cling to in the long term. The more Filipinos eat breakfast, the better it will be for us since 90 percent of our product line are breakfast staples from milk and coffee, to cereals and porridge, to noodles and infant food, to water and yogurt," Lacida stresses.

Nestlé's Breakfast products are Milo; Nescafe; Nido, BBI, Carnation and CoffeeMate; Maggi noodles and porridges; Cerelac and Neslac; Nesvita; and breakfast cereals, water and yogurt.

The Breakfast campaign is the second habit-forming promotion undertaken by Nestlé after the Bedtime campaign in 2000 wherein the company goaded parents into making their children drink a glass of milk before bedtime.

"Initially, there was zero bedtime consumption of milk. A year after our promo, 23 percent of the respondents—Filipino children aged 3 to 12 years old—were into the bedtime habit," Lacida says.

When the company started the campaign, Lacida says Nestlé deliberately focused on educating Filipinos on the benefits of having breakfast everyday without hard-selling its brands.

Lacida says this is meant to build a strong foundation for the campaign to ensure that the habits formed would not be short-lived.

"Anybody can launch a corporate campaign for their breakfast products but what's the point if Filipinos lose the habit immediately?" Lacida says.

He adds that it was necessary to educate the public first and convince them of the benefits so that they will not lose the habit. This is why Nestlé first focused on breakfast and then steadily promoted the vitamins and nutrients in their products.

While promoting its products as one family instead of individual products was cost-efficient, Lacida says there is no guarantee that it would be effective.

"If we wanted to ensure effectiveness we would have done more in-store promo and not just ads," he says.

Lacida says Nestlé plans to step up its promotion of Breakfast this year as well as broadening its campaign to include the provinces.

It has likewise tapped leading food retail chains such as Chowking as partners in pushing the Breakfast habit mostly on the beverage side.

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# Taxed and gone

**By Magnolia Mabel P. Movido**
*SGV & Co.*

**TAX-FILES**

THE DOWNTURN in the domestic and global economies has forced a lot of corporations to close down. Yet, while dissolving a corporation could be an easy way out, doing it could be tedious and difficult.

As the corporation closes its doors, it also opens itself up to certain legal and contractual obligations. On the part of the government, it expects that the failed corporation comply with clearing requirements of the Securities and Exchange Commission, the Bureau of Internal Revenue and other government agencies, before it can be considered formally dissolved.

There are many ways to "dissolve" a domestic corporation.

One way is to wait for the expiration of the term of the company as stated in the Articles of Incorporation. In this case, the corporation is automatically dissolved without any other proceeding. Another way is to cease operations within five years from the time it is set up. If the corporation does not formally organize within two years from incorporation, the corporation shall be deemed dissolved. However, if it commenced business but subsequently stopped and remained inoperative for at least five years, its corporate franchise or certificate of incorporation may be suspended or revoked.

There is also what is known as involuntary dissolution through the revocation of its registration or certificate of incorporation. Finally, the corporation may voluntarily surrender its charter, either extra-judicially or through a petition filed with the SEC.

Extra-judicial dissolution can only be made when no creditors would be affected by the closure of the corporation. If creditors would be affected, the corporation would have to file a petition for the withdrawal of registration with the SEC.

The easiest and most common way to dissolve a corporation before its term ends is to amend its Articles of Incorporation to shorten its original term of existence.

However, closing a corporation is not easy as it appears. Although it takes a lot of work to set up a corporation, it is actually more difficult to formally close it, especially in the case of voluntary dissolution where creditors would be affected.

The government steps in because of its policy to protect the interests of third parties who may be affected by the closure of a corporation. The government must also see to it that the corporation has no liabilities to private persons and the government.

Here, we shall discuss how the "end" of a corporation "begins."

### Amendment of the Articles of Incorporation

Section 37 of the Corporation Code of the Philippines grants private corporations the power to extend/shorten its term. The Articles of Incorporation (AOI) must be amended through a resolution to that effect and the following requirements must be met: majority vote of the board of directors; ratification by the shareholders/members (2/3 vote); filing of duly certified articles with SEC; and approval of amendment by SEC.

When the corporation has already been dissolved as shown in a board resolution, the SEC must be notified of as soon as possible since this notification will be submitted to the BIR when filing an application for cancellation of registration.

When the BIR tax clearance is obtained, a petition for dissolution of the corporation should be filed with the SEC.

The following documents must be submitted:

1. Duly authenticated resolution of the board of directors authorizing its closure;

2. Amended Articles of Incorporation shortening its corporate existence;

3. Data sheet for amended Articles of Incorporation (SEC opinion dated March 24, 1993);

4. Director's certificate signed by at least a majority of the directors and attested by the secretary, certified under oath, stating that the amended Articles of Incorporation is a true and correct copy as amended by the stockholders representing 2/3 of the outstanding capital stock;

5. Certification that no creditor shall be prejudiced by the dissolution; and

6. Affidavit of stockholders/directors/officers assuming any valid claim against the corporation.

The additional requirements are as follows:

1. Latest audited financial statements;

2. Detailed list of creditors in the Philippines, if any;

3. Written consent of the creditors listed in the list of creditors with regard to the dissolution of the corporation;

4. Publication of the notice of dissolution once a week for three consecutive weeks in two newspapers of general circulation in the Philippines;

5. Publisher's affidavit;

6. Payment of SEC filing fees; and

7. Bureau of Internal Revenue (BIR) tax clearance.

Before a corporation is allowed to end its existence, the government needs proof that it has paid the proper taxes and filed the appropriate tax returns. Hence, an application for cancellation of registration is filed with the revenue district office which has jurisdiction over the corporation. There are only two requirements for this:

1. Original copy/ies of the certificate of registration with the BIR; and

2. Copy/ies of notice of retirement/ board resolution to SEC of dissolution of corporation.

Please note that the application for tax clearance may entail the examination of the corporation's tax returns. The following are the requirements in applying for a tax clearance for the closure of a corporation:

1. Submission of an application for tax clearance with the revenue district office concerned (the application form is obtained from the district office). The following documents should be attached with the application:

a. Latest income tax return and audited financial statements for the last three years;

b. Quarterly value added tax returns for the last three years, if any; and

c. If a newly registered business or corporation, copy of the VAT registration certification.

2. Submission of the secretary's certificate on board of director's and stockholders' meetings approving the dissolution;

3. Filing of the latest audited financial statement which includes:

a. Balance sheet as of the date of dissolution; and

b. Profit and loss statement covering the period beginning of taxable year to the date of approval of the dissolution.

4. Copy of the amended Articles of Incorporation:

5. List of stockholders (names, and addresses and total number); and

6. Filing of corporate return.

The processing of the application for tax clearance usually takes a while since there will be an investigation as to possible tax liabilities of the corporation.

The SEC used to accept the petition for dissolution pending the submission of the BIR tax clearance. But since it takes a while to get the clearance, the SEC now no longer accepts the petition for dissolution without the tax clearance.

### Other government agencies and instrumentalities

A request for official retirement of business should be filed with the local government unit where the corporation is located. A sworn statement of gross sales or receipts for the current fiscal year shall be filed together with the request.

A notice of termination of business is also filed with the Department of Trade and Industry. Finally, another notice of termination is filed with the SSS (SSS Form R-8).

Whether the corporation sees its end coming or not, it is more important than ever to be prepared. For while shutting down a business may not usually leave everyone happy, at least the corporation can go out of business the right way.

That is, it must have been cleared and properly taxed, before it is gone.

BUSINESS*Friday*

*Business Features Editor* **Margie Quimpo-Espino**

# Rumormongers can sell your brands, too

**By Karen V. De Asis**
*Contributor*

AN ORGANIZATION's informal network, associated with rumormongering and gossiping, is often perceived to bring little value to a company.

Albeit viewed with much distrust and suspicion, it may nevertheless be a formidable avenue of communication for internal marketing efforts.

Who are behind the organization's informal network? Terence Deal and Allan Kennedy in their book, "Corporate Cultures, The Rites and Rituals of Corporate Life," describe the informal network as made up of storytellers, spies, priests, cabals and whisperers.

When steered to the right direction, this informal network can help bring success to our brand. Using storytellers, spies, priests, cabals, gossips and whisperers as real-life brand endorsers can be an effective way to get the product accepted, understood and promoted by the entire organization's employees.

The company's informal network can be your best mouthpiece for advertising copy as these stakeholders spread the news about the brand's identity, benefits, values as well as relate anecdotes and stories of how the brand has improved their lives and their friends and families' lives.

Getting them to talk about the brand helps them live and relive the brand.

**Storytellers.** Found in positions that give them access to information, their stories are based on their perception and understanding of what goes on in the company. Storytellers can be great mediums in preserving institutions and brands as they narrate legends, anecdotes, real stories about the company or the brand to new employees, clients and customers.

Who has not heard of Kentucky Fried Chicken's Col. Harland Sanders successful foray into the quick service restaurant business at age 65 using his $105 social security check to start a business.

**Priests.** Yes, they too, are found in companies. Priests have been with their organizations longer than anybody ever has. They have time to listen to an employee's "confession" but their

RUMORMONGERS/ B15

# Strong baht makes food firms less tasty

BANGKOK—Thai food exporters, already struggling with a health scare and increasing global supply, are facing harder times as a rallying baht erodes their competitiveness and causes investors to lose their appetites.

Leading Thai chicken, shrimp and tuna exporters have already seen a sharp fall in their share prices this year, and analysts forecast more downside risk as the currency strengthens.

"We have underweighted the sector, since the baht is stronger," said Samarn Trongwaranon, head of equities at BOA Asset Management, which manages about $500 million of assets.

Thailand is one of the world's leading exporters of frozen shrimp and one of Asia's major chicken exporters. It is the second largest exporter of chicken to Europe after Brazil.

But currency movements are pressuring Thailand—and helping rivals. On Monday, the baht strengthened past 41 per dollar for the first time since September 2000, with Prime Minister Thaksin Shinawatra saying he was not worried by its gains, while the Brazilian real hit historic lows earlier this month.

Thai chicken exports enjoyed a bright 2001, helped by concerns over bird flu outbreaks in Hong Kong and China, and worries over mad cow disease in Europe and Japan that stimulated consumers to shift from beef to chicken products.

Sentiment soured earlier this year after the European Union found traces of an antibiotic called nitrofuran in Thai products shipped to Europe. The EU said it would ban Thai products if more evidence of the banned antibiotic was found.

Chicken exports to the EU dropped to 3,000 tons in April from 10,000 tons on February.

In June, the Thai Broiler Processing Exporters Association said a bottleneck in a testing system in Thailand was adding to problems.

Analysts expect the country's chicken export volume will be only 400,000 tons this year, 15 percent below target.

### Intense competition

Thailand's biggest chicken exporter, Charoen Pokphand Foods, saw its stock hit a seven-month low of 5.15 baht in June, before recovering to 5.40 baht on Monday. Its rival, GFPT, is trading near four-month lows at 43 baht.

Competition will intensify as more chicken from Brazil, the United States and China enters the market this year, as well as shrimp from Ecuador, one of the world's largest shrimp exporters.

"It is simply demand and supply. When supply rises, prices go down," said Komsun Suksumrun, analyst at Merrill Lynch.

Average chicken export prices are at $1,800 per ton versus $2,300 earlier, while local prices are at 26 baht per kg from 34.

Thai shrimp export volume is expected to decline 25 percent this year from 240,000 tons last year.

Sharing the same fate, tuna prices have declined to $680 per ton now from $720 in the first quarter, and will fall further due to rising supply from increasing fishing activity in Western Pacific and Indian oceans, analysts say.

The sustained fall of tuna prices pushed shares in Asia's largest canned tuna exporter, Thai Union Frozen Products (TUF), to their lowest since December 2001. Tuna generates about 60 percent of TUF's revenues, and shrimp 15 percent.

Shares in major shrimp exporter Sarapon Foods traded at 7.05 baht on Monday, near year lows.

"We now tell clients to shift from foods exporters and turn to other commodities firms like palm oil or rubber," said Vajiralux Sanglerdsilapachacha, analyst at Seamico Securities.

Increases in palm oil and rubber prices have bolstered the outlook of Sri Trang Agro Industry Plc and Chumporn Palm Oil Industry, she said.

But the outlook for CPF is better than its peers, given diversified revenue sources and support from Britain's Tesco, a strategic partner with its parent firm.

Chicken and shrimp exports account for 25 percent of CPF's revenues, while 40 percent come from domestic chicken meat and 35 percent from its feedmeal business. *Reuters*

30
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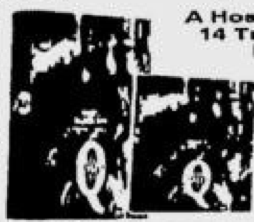
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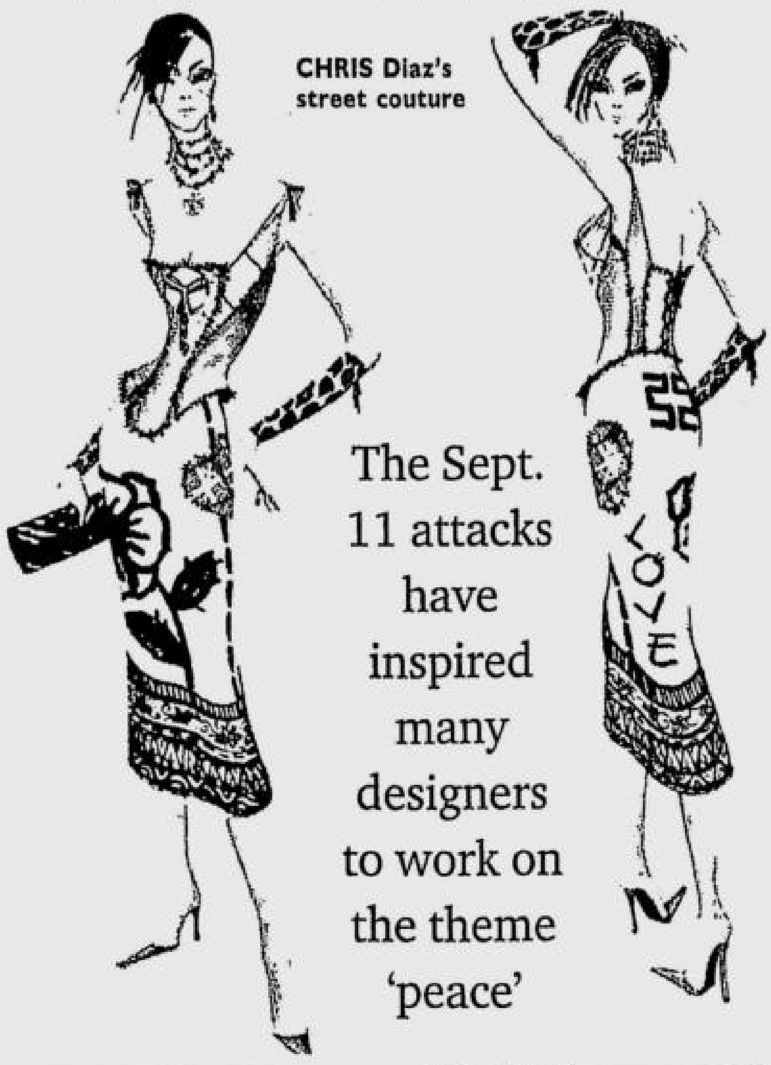
CHRIS Diaz's street couture

# Peace and fashion in YDC

By Anne A. Jambora

EVERY designer has to start somewhere, and stories of humble beginnings from some of today's fashion designers are only too familiar. For many young unknowns inching their way toward that elusive recognition in a highly competitive profession, what better way to

PEACE/ p.C2

The Sept. 11 attacks have inspired many designers to work on the theme 'peace'

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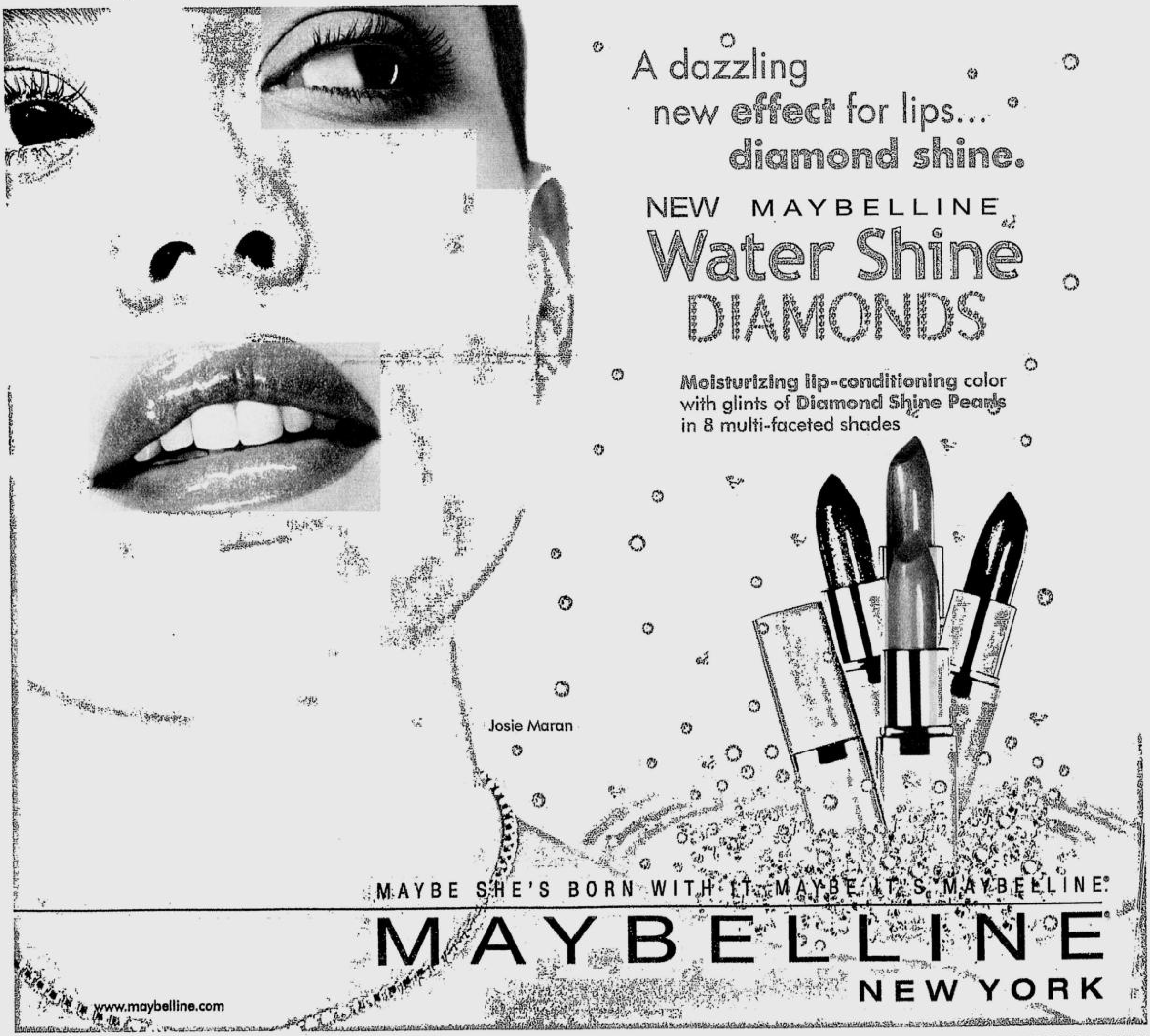
ROBINSONS Malls



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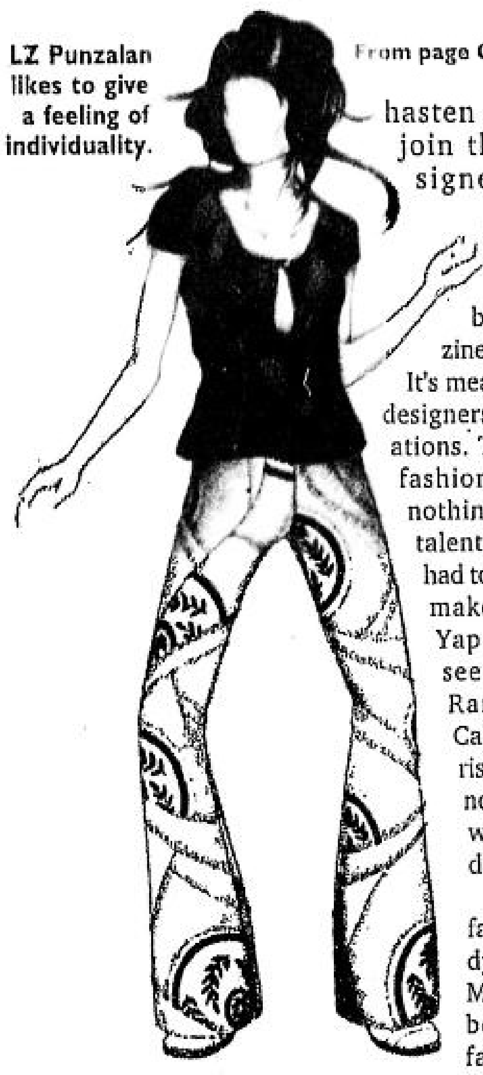
# Peace and fashion in YDC



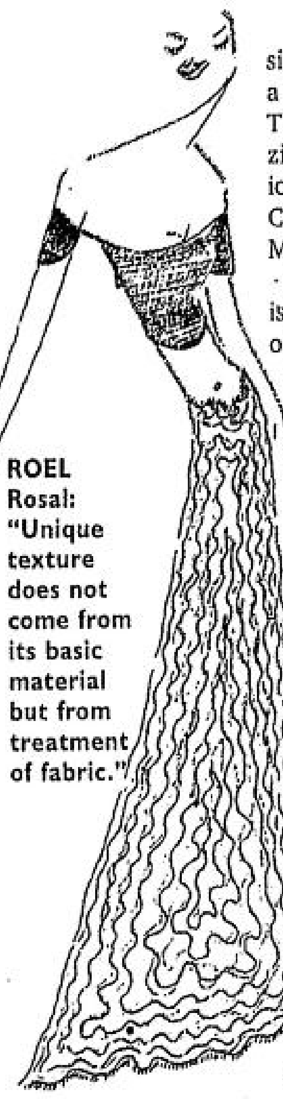
**LZ Punzalan** likes to give a feeling of individuality.

From page C1

hasten the process than to join the Mega Young Designers Competition (YDC)?

Held every two years, the Mega YDC was the brainchild of Mega magazine's editor in chief Sari Yap. It's meant to be a venue for new designers to showcase their creations. The slump in the local fashion industry then had nothing to do with lack of talents or resources. "We had to create something to make [fashion] move," Yap says. Already, YDC has seen Rajo Laurel, Patrice Ramos-Diaz and Michi Calica-Sotto, among others, rise to fame—and they were not even first placers. That is what mere exposure in YDC does to a budding artist.

"YDC is here to help the fashion industry, to keep it dynamic," says Liza Ilarde, Mega magazine fashion and beauty director. Indeed, fashion has been moving since then. Yap notes that there has also been a vast improvement in competition entries. This year, U by Rustan's, with Mega magazine, Philippine International School of Fashion, the Embassy of Canada and the Canadian Chamber of Commerce, presents the 5th Mega YDC with the theme, "Peace of Cloth."



**ROEL** Rosal: "Unique texture does not come from its basic material but from treatment of fabric."

Vying for the top plum are 10 young finalists, each eager to show his/her interpretation of peace through clothes. "We received hundreds of entries this year as compared to previous years. I think last year's Sept. 11 attacks have inspired many designers to work on the theme 'peace,'" says Mega magazine's design and art director Lorraine Belmonte.

### 'Peace' clothes

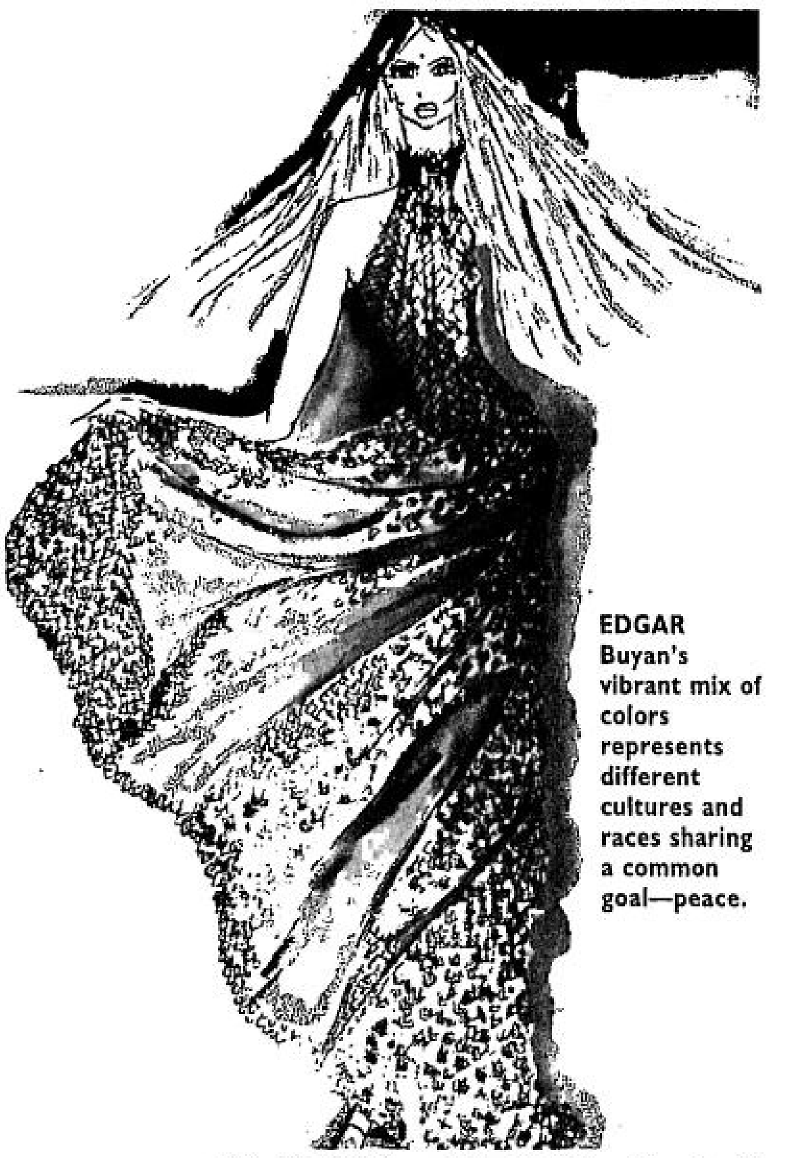
Roel Rosal, Edgar Buyan and Ivarluski Aseron have a thing for gauze—dyed or distressed—but that's about the only thing these young hopefuls have in common. Aseron strives for the ethereal look, Rosal the avant-garde and Buyan likes to play with colors and fabrics.

Chris Diaz and Mich Dulce, who once designed clothes for friends, dabble in ethnic prints and add that personal touch with their bare hands—Diaz through hand-painting and stitching; Dulce by merging fabrics. Diaz goes for street fashion, using plaids and denims, while Dulce favors gina silk, chiffon, cheesecloth and native fabrics.

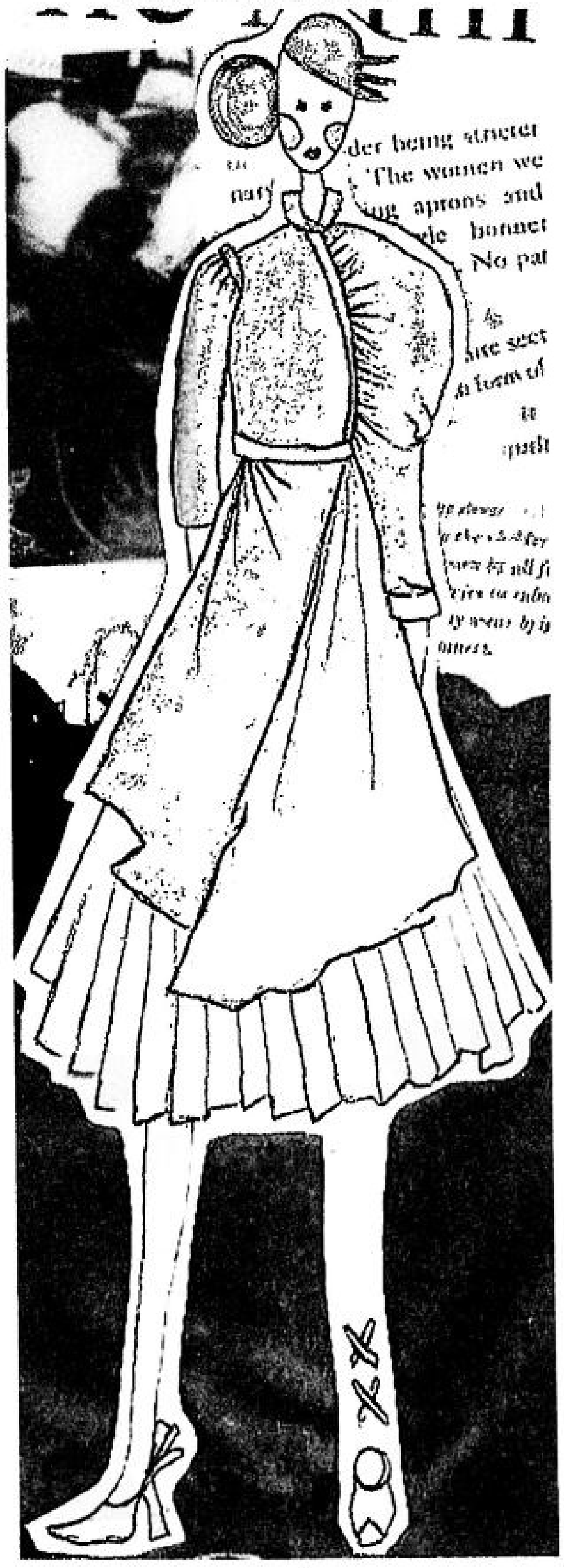
James Reyes' fascination for architecture—the use of space and shape—is evident in his collection of simple lines and geometric shapes. Alex Pigao aptly calls his collection of browns "Kayumanggi"—a mix of traditional with hints of modern technology through shapes and fabrics. LZ Punzalan likes new cuts and texture and uses chiffon, cotton, linen, silk, satin, muslin, denim, polyester.

Discovering fashion at the tender age of 5 by dressing up like the members of the Latin band Menudo, RCXY Bautista lives by the "follow-your-soul" philosophy. His designs of "re-placed" armholes and sleeves allow the wearer freedom to choose how she likes to don a dress.

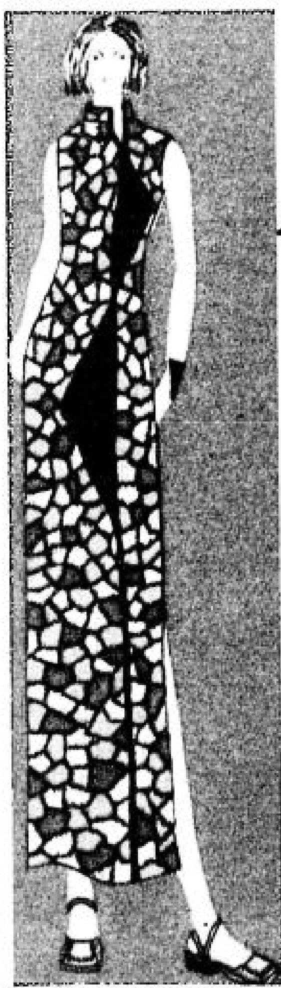
PEACE/ p.C3



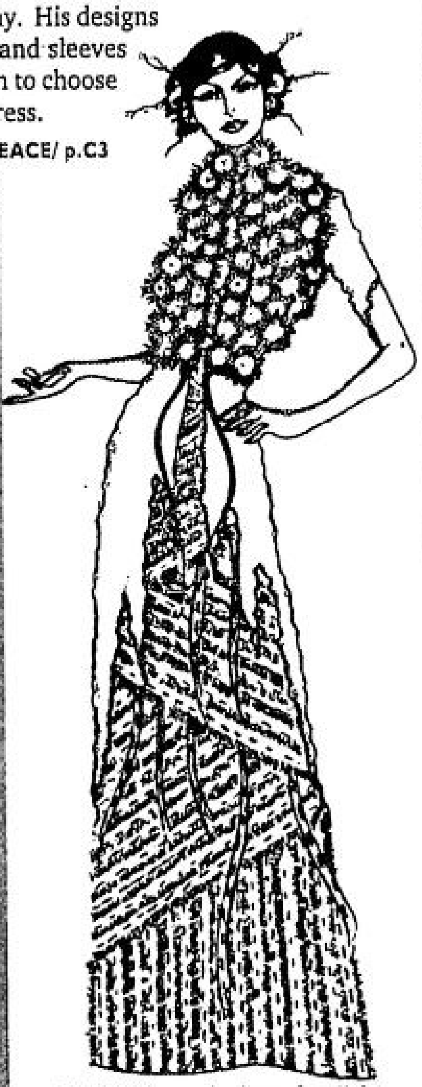
**EDGAR** Buyan's vibrant mix of colors represents different cultures and races sharing a common goal—peace.



**MICH Dulce** compares the manipulation of gina silk to the versatility of the human body.



**LIZANNE** Cua's "fabric of humanity"



**ALEX** Pigao designs for "the woman who appreciates her past and anticipates the future."

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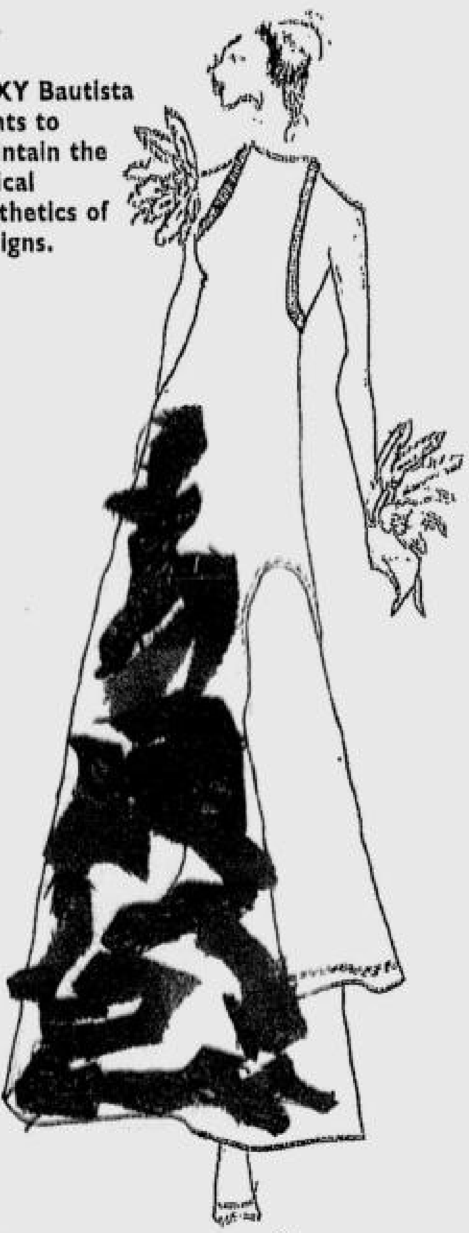


**RCXY Bautista** wants to maintain the logical aesthetics of designs.

# Peace and fashion in YDC

From page C2

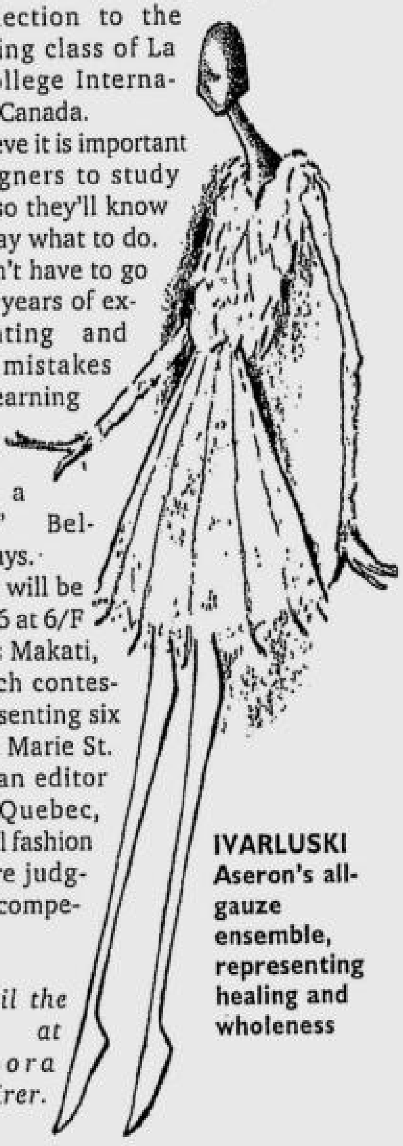
Lizanne Cua, using a varied combination of fabrics, calls her creations—hand-stitched with cotton embroidery thread—a "patchwork of humanity."

The winner in the YDC gets a trip to Canada to apprentice under Canadian top haute couturier Marie St. Pierre, and present his/her collection to the graduating class of La Salle College International of Canada.

"I believe it is important for designers to study fashion so they'll know right away what to do. They don't have to go through years of experimenting and making mistakes before learning how to properly execute a design," Belmonte says.

Finals will be on Aug. 6 at 6/F Rustan's Makati, with each contestant presenting six designs. Marie St. Pierre, an editor of Elle Quebec, and local fashion icons are judging the competition.

*E-mail the author at ajambora@inquirer.com.ph*



**IVARLUSKI Aseron's** all-gauze ensemble, representing healing and wholeness

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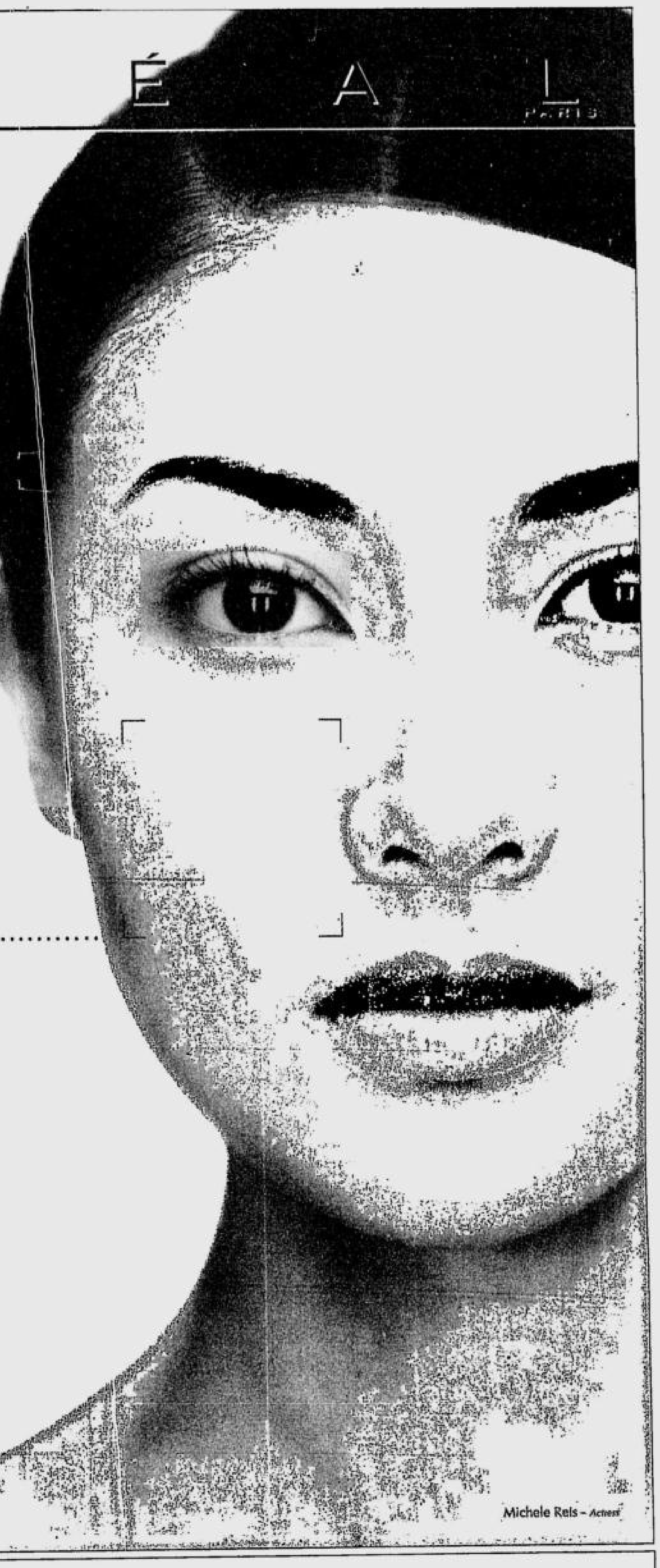

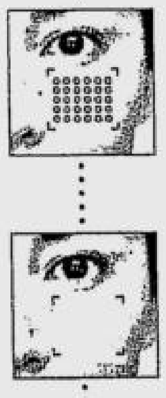

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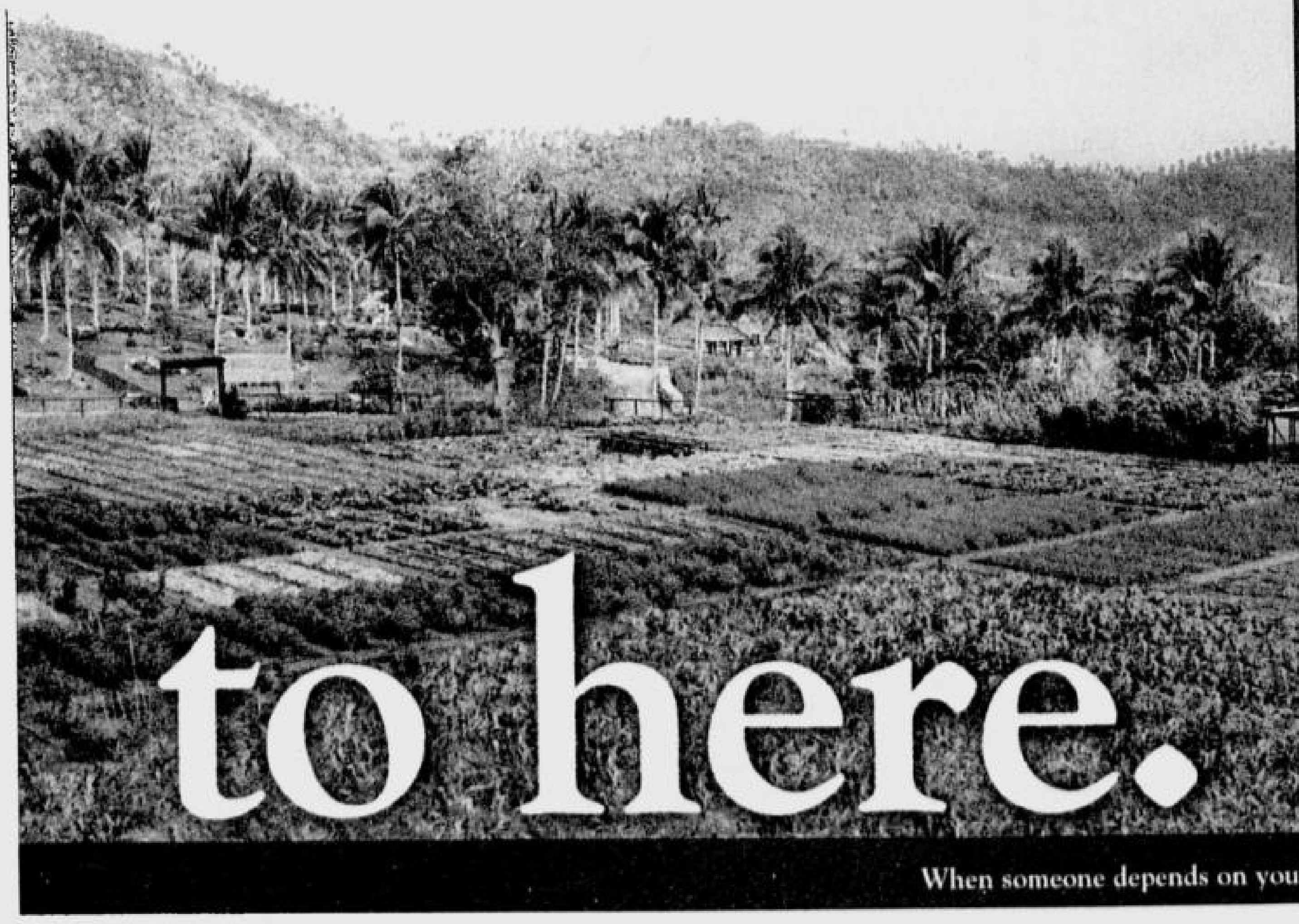

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PDI 7/19/02

**GIORDANO'S** blue jeans, cream-colored khakis, and neutral shirts and tops

# Leading casual house opens 42nd outlet

GIORDANO recently opened its 42nd outlet, a 170-plus-sq-m venue at The Podium, ADB Avenue, Ortigas.

The inaugural fashion show directed by Joey Espino put the spotlight on Giordano "stars"—blue jeans (in the popular low-rise, boot-cut variety), cream-colored khakis, and neutral shirts and tops.

Giordano became a byword in simple, casual, everyday fashion in the East-Asia Pacific and the Middle East in the 1980s. It came to the Philippines in 1989 when Tokyo Fashion Boutique acquired the exclusive distribution rights to retail the label here.

As part of Giordano's international family, Giordano Philippines fields a merchandising team to the label's four buying conferences abroad to pick out the items that will make it to local shelves. Having established what appeals to Filipinos, the merchandising team comes up with a collection with the approval of Giordano Hong Kong.

The collection is updated with the latest in imported apparel and accessories for men, women and children every six weeks.

# *Fusion of fashion and technology*

**DOCKERS** Mobile Pant is for the smart and practical young executive

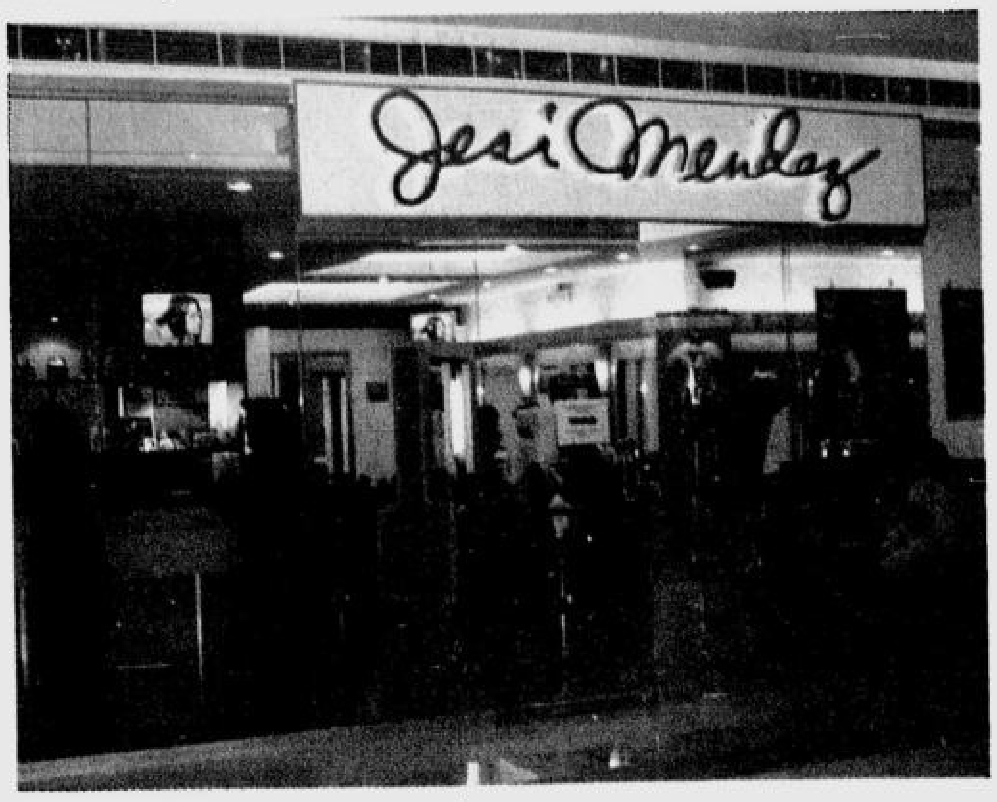
JUST when you think a citation by the prestigious Time Magazine as one of the year's best inventions of 2001 is enough for Dockers Mobile Pant to sit on its laurels, think again. A new mobile pant will soon hit the Dockers' shelves for the smart and efficient yet practical young executive.

The new Dockers Mobile Pant maintains its brilliance in fabric design and engineering that provide the best sufficiency and style. It features seven visible pockets, and two stowaway seam pockets, each functioning uniquely to reduce the crowdedness that accessories an on-the-go professional lugs around. Ultimately, the oversized briefcases, clutch bags and multipurpose belts that used to carry Palms, checkbooks, MP3 players, keys and cellphones will be outmoded.

For Dockers, there is no room for complacency. No satisfaction until perfection is achieved. And the end result is a distinctive fashion flare for the fast-moving and changing lifestyle.

With a reputation of providing ultimate comfort in casual wear, Dockers Mobile Pant boasts of three variations. Made of 100-percent cotton twill and with a Teflon finish, the classic Mobile Pant assures durability for the active professionals. It comes in the regular fit, which snugs just right at the hips, and can be adjusted comfortably with strategically placed buttons along the waist. There are also two other Mobile Pant that use incredible fabrics—the stretch twill, with 97-percent cotton and 3-percent lycra, and the 100-percent cotton ottoman.

what a
character!



**SEVENTH HEAVEN**
The seventh outlet of the Jesi Mendez Beauty Salon was recently inaugurated at the 3/L Robinsons Metro East, located along Marcos Highway, with free haircut to customers who availed of their various chemical services and 20-percent off on hair and makeup. A full service beauty center, it has a crew of 15 experts on precision cutting, hair and beauty styling, foot spa, manicure and pedicure, hair coloring/highlights, plus the latest in beauty trends. Call 682-7255 to 56.

LUX Academy's 50 style experts who have successfully passed a rigid screening process are currently going around selected salons in Luzon, Visayas, Mindanao and GMA until the end of August as part of the Lux Academy Standout Style Salon Tour. Composed of beauty queens, fashion models, TV/print ad models and celebrities who are knowledgeable in all aspects of beauty—hair, makeup and fashion style, they are holding workshops for women on such topics as hair health, hair upkeep, styling essentials, brush work, cutting edge styles for different shapes of faces, makeup guide and etiquette, and fashion style/guide.

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**TINA Maristela Ocampo on a Pierre Paulin purple chair, wears a turquoise cotton top by Josephus Thimister and long black skirt with ruffles by Dries Van Noten.**

**SHE relives the '60s look in a Van Noten white cotton top and A-line Gucci skirt made of alaskin. Beside her is a Robin Day acrylic chair with a hot pink cushion.**

# Tina's *turn*

**Text by Alex Y. Vergara**
**Photos by Mike Alquinto**

**SHE bares her form in a barely-there sheath made of black silk by Martin Margiela.**

FORMER model Tina Maristela Ocampo is equally at ease in tailored shirts as she is in designer dresses. She prefers clean lines to fancy beadwork and pays more attention to the garment's fabric and fit than the frills. Although she likes to experiment with her wardrobe, she puts more emphasis on comfort.

"The type of fabric can make or break a dress," says Tina, before striking a pose in her little black dress by Belgian designer Martin Margiela. "Clothes should move with the body. I'm amazed at how some designers can turn a piece of cloth into something wearable."

Tina, wife of businessman Ricco Ocampo, underscores this point through her silk Margiela dress. Except for the back zipper and metal necklace that bunches it into a halter, the backless outfit might as well be a piece of fabric cut from a roll, down to its fraying edges and the manufacturer's tag.

## SINGULAR STYLE

Sure, it probably takes somebody like Tina to get away with such a seemingly simple yet striking number. But the 40-year-old mother of four admits that she's no longer as impervious a dresser as she was during her heydays on the catwalk.

Although she now considers herself a retired model, Tina is still very much involved in the fashion business. As EVP of the family's company, she's in charge of the creative direction of their Black Shop, Mix, Fish, Anonymous and i21 lines.

"I love to bare my shoulders and show off my collar bones," says Tina. "But my hips are bigger now. I still feel the pressure to look good, especially when I'm gaining weight. I guess I have to go to the gym soon."

### Favorite silhouette

Until then, Tina will have to stick to the A-line silhouette to camouflage her problem area. For this shoot, for instance, she pairs a charcoal gray Gucci alaskin vintage dress that has been altered into an A-line skirt with a white Dries Van Noten shirt. For accent, she picks a Pucci tie. "Women should realize their flaws and admit to themselves that certain silhouettes may no longer work for them."

Tailored shirts, Tina adds, need not be boring. In fact, she considers them her uniform. She wears a turquoise number made of cool cotton by Josephus Thimister, matched this time with a long black silk skirt accented with ruffles. She finishes off the look with a black corset belt.

Tina's shirts, however, are not your usual men's staples. They come with all sorts of twists and in a rainbow of colors. They are narrower at the shoulders; their collars, tucks, pockets and buttons reflect her many moods.

Tina also exudes comfort in a black Van Noten shirt with a cowl neckline that drapes her chest. She matches it with an Yves St. Laurent apple green sarong with gold borders. Not the usual stuff you'll find at even the biggest stores. For Tina, however, the ensemble is perfect for entertaining guests at home.

"Most of these clothes aren't available locally. I rarely shop here," she says. "It's not that I mind bumping into somebody else wearing the same outfit."

### Trend-spotting trips

That's why Tina always looks forward to the family's annual trips abroad. It gives her the chance to mix business with pleasure. The vacation doubles as a buying trip for Ocampos' shops.

Tina never fails to consult the fashion bible, a.k.a. Vogue, to keep abreast of trends. Not the US version, mind you, but the British, Italian and French editions. "They're better," she says.

She also makes it a point to sniff for trends and inspirations abroad from showroom reps she gets to deal with. To think that she knew very little about fashion back in the late '70s when she began modeling while pursuing a business degree at St. Paul's College in Quezon City.

She credits Ben Farrales, the dean of Philippine fashion designers, for giving her the push. From a reluctant model with a less-than-ideal figure, Tina later emerged as one of the country's top mannequins.

As for being a slave to fashion trends, she says, "When I was younger I was more focused on quantity over quality."

"I was restricted by the price of clothes. My idea of high fashion then was almost exclusively limited to what Esprit offered."

After she met the top designers and wore their collections, she says "I began to understand what style was all about. Most of what I know now as a buyer has come from experience."

Judging from her unfading style, Tina Maristela Ocampo has learned well.

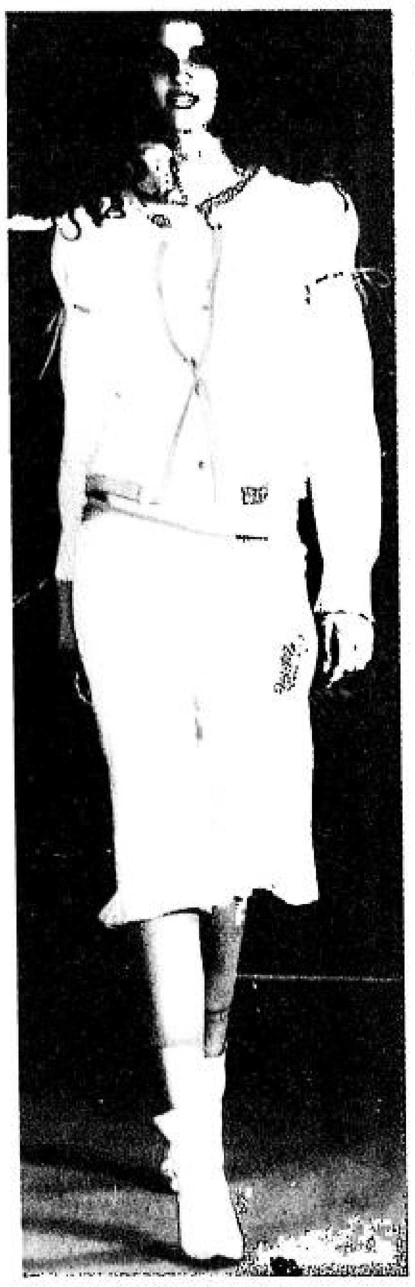
*E-mail the author at avergara@inquirer.com.ph*

> Tina Maristela Ocampo says women have to admit that the usual silhouettes don't work anymore

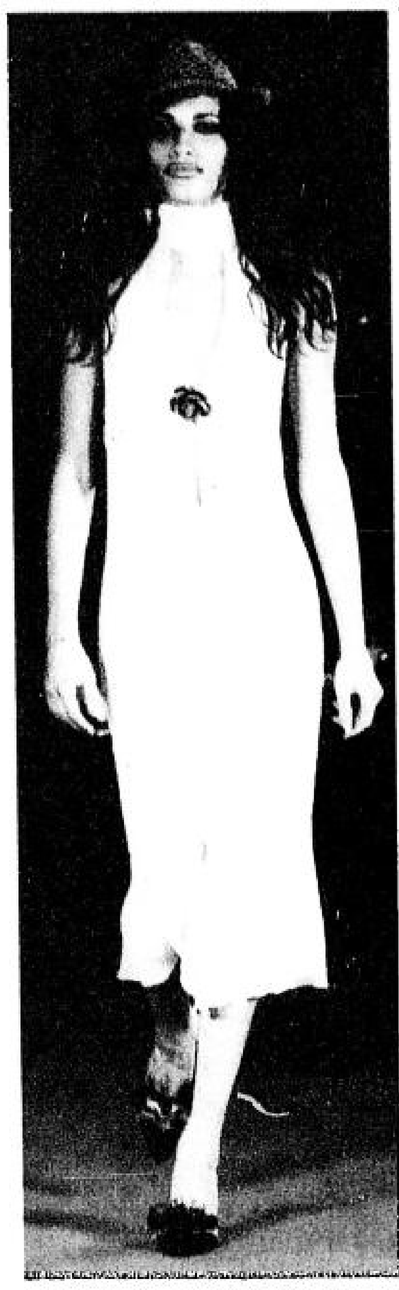
**SHE reclines on a Charles Eames fiberglass chair in one of her favorite ensembles—a draped top in black by Van Noten and an apple green sarong by YSL.**

HAIR AND MAKEUP: ERIC MANINGAT
LOCATION: OCAMPO RESIDENCE
SPECIAL THANKS TO JOEL ACEBEDO

MARY goes round in this floral and striped Diesel styled mix match.



ANNIE GET YOUR GUN! Eastern European princess goes to the West.

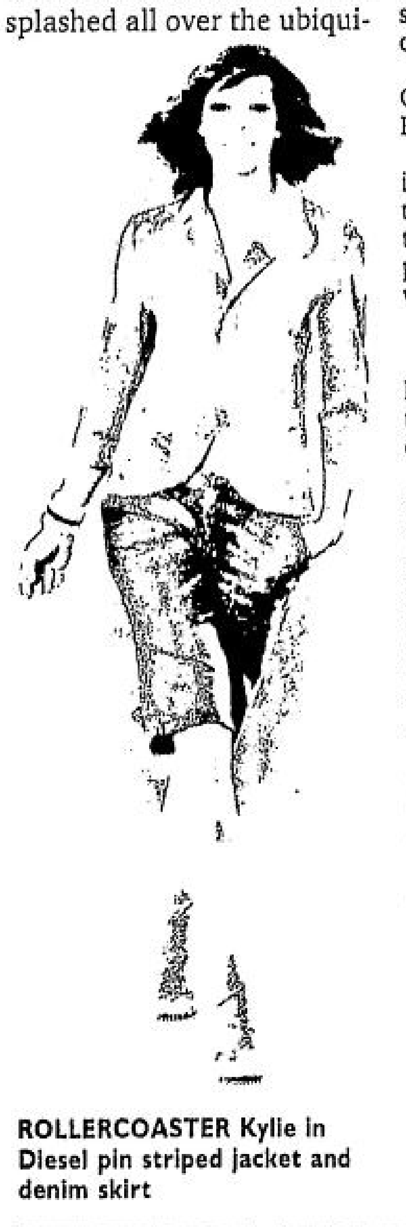


COCOBANANA. Indulge in mouthwatering treats at the Diesel funhouse.

# Fashion at a hundred smiles per hour

By Tim Yap

"COME one, come all—welcome to Dieseland!" These words could have come straight from Donald Diesel, that red, hip-happy mascot with a mohawk whom we see splashed all over the ubiquitous Diesel ads in fashion magazines. Yes, those ads that visualize just what the world needs now: happiness, laughter, fun and passion.



ROLLERCOASTER Kylie in Diesel pin striped jacket and denim skirt

Diesel, very recently acquired by retail royalty Anton Huang's Stores Specialists Inc., is responsible for bringing some fun into our closet's lives.

The Diesel stores are located at Glorietta 4, Power Plant, and Robinson's Galleria.

Since Renzo Rosso founded it in 1978, Diesel has taken a route that is innovative bordering on the radical. It may be said to have pioneered quality clubwear back when rave was still a buzzword.

## Carefree carousel

A gypsy fair was recreated in Dreambar at 6750 Ayala Avenue to house a carefree carousel of colors that just lets you be.

The collection boasts of over 20 different models and 30 different washes of denim—we just can't get enough of it, can we? Each line, whether it be Diesel, Diesel Kids, Diesel Style Lab (my favorite) or 55DSL (their version of sportswear), is a hothouse of unique details, new treatments and funky finishes.

For Diesel, you are your own roller-coaster test driver. Witness details like sketched graphics and carnival symbols. Enjoy the colors of cotton candy and jellybeans. Jackets and pants are made super slim, with biker chic detailing.

## Do as you please

Next stop, hop on a merry-go-round and travel to Eastern Europe, with its mystery and exoticism. Imagine seaside carnival life with plains and prints, from cowboy to Victorian. Antique play money details abound, as do embellished numbers and floral accents. For women, watch out for the new knee-length golf shorts and the biker jacket with puff shoulders. For men, check out the beige and green bottoms that are asymmetrically crafted with a diagonal fly—let's see if that makes peeing in the boy's room easier.

From there, we hop to the shooting gallery. Observe the subtle embroideries and see-through prints mix-matched with dot print graphics. Men will want to grab the stripes that recall vintage baseball jerseys and grandpa pants. Sleeveless tops with raw edges in soft pastels merged with super brights and aquamarine green top this leisurely collection.

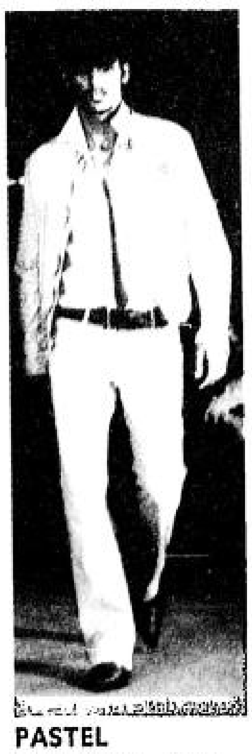
Finally, we head over to the funhouse, where there are "no rules, only smiles"—you can match, mismatch, layer, do the polka (dot) and just engage in childlike doodles and drools.

So step right into the world's most stylishly fun theme park and get a piece of your childhood (and beyond) back—admission is totally free. The clothes, however, are not.

Diesel takes the route of the innovative bordering on the radical

OUT ON A TEST DRIVE. Faded denim jacket with army green pants equals street spunk.

SHOOT ME, BABY! Diesel does the R&B route.



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# Local designers all set to put up one big fight

**By Allison W. Lopez**

FOR THE FASHION and Design Council of the Philippines (FDCP), it is time to make a mark in their own country.

By forging a healthy relationship among the manufacturing, retail and government sectors, the FDCP hopes to show Filipinos that local designers are capable of setting trends and do not need to adapt what's fashionable in other countries.

The local design industry, although brimming with talent and much promise, is often ignored by both local and foreign investors because it is perceived as "high-risk."

But Randy Ortiz, the new FDCP president, says, "We want them to be aware of what the designers can do for them." And it looks like they are making progress. At a luncheon at the Makati Shangri-La last Tuesday, retail, manufacturing and textile groups, and the government sector, expressed their support for the FDCP's vision of "Sectoral Convergence toward Competitiveness."

Officers of the Confederation of Garment Exporters of the Philippines (Congep), the Textile Mills Association of the Philippines (TMAP) and the Philippine Retailers Association (PRA) attended the event. Representatives of the Department of Trade and Industry's Garments and Textile Export Board (GTEB) and the Center for International Trade Expositions and Missions (Citem), also expressed their support for FDCP's goals.

FASHION REVOLUTIONARIES. FDCP officers (clockwise, from top left) PJ Arañador, Anton Barretto, Frederick Peralta (directors), Patrice Ramos-Diaz (treasurer), Randy Ortiz, (president), Vic Barba (vice president) and Tonichi Nocom (director)

FDCP's new set of officers chose to focus its efforts on key areas outside of the design process, which include manufacturing and retailing.

"Most of us just tend to our shops. And these are just small businesses," Ortiz confesses.

FDCP director Frederick Peralta says, "If you're a fashion designer, the business is your own. The management, the marketing—*ikaw lahat.*"

Revitalized by their bold vision, the FDCP hopes to gain the trust and support of manufacturing and retail industries, and the government. Working hand-in-hand used to be a problem. With its latest initiative, the FDCP believes that cooperation among the various sectors will enhance the fashion industry's competitive strength, improve and expand business both in the local and international markets.

> Cooperation among the various sectors will enhance the fashion industry's competitive strength and expand business both in the local and international markets

"There's no concrete fashion industry. Each textile miller has his own market," Peralta says.

The supply of fabric is a perennial problem for designers, who usually have to import their raw materials. Another problem of the industry is the unregulated entry of cheap clothes, imported, more often than not, from China.

"How can you compete with a P50 blouse from China? These imported goods are killing us," Peralta says.

Though the government has been supportive, the FDCP feels it is not enough. Lulu Tan-Gan, FDCP's past president, told the INQUIRER earlier that although the government had been helping them deal with competitions, the support was not enough.

"We just think that it's about time we are given more priority, in the budget, and [through] the regulation of the influx of imported goods," Ortiz adds.

### Buy Filipino

Once trust is established among the sectors concerned, the FDCP believes that Filipinos will have more confidence in local brands.

"All of us have dreams of being recognized internationally. But before going international, we want to be exposed locally first. *Hindi nga kami masyadong kilala sa sariling bansa namin, eh,*" Ortiz notes. The FDCP hopes that the Philippines will soon become a country with a booming fashion industry, and a nurturing atmosphere for local designers.

"We've already lost Cesar Gaupo to another country. We have a lot of talents here; we can't afford to lose any more," Ortiz stresses.

To attain their vision, the FDCP says that aside from the usual fashion shows, it will also form an advisory board to be chaired by Tan-Gan. The board will facilitate consultations among the various sectors to identify education and training needs and integrate resources to help hone the talents of aspiring Filipino designers.

"A wise businessman would invest in talent and upgrade the brand," Tan-Gan points out.

Next month, a series of fashion shows called "High-Tea" at the Makati Shangri-La will feature lounge wear designed by FDCP members and display the Filipino designer's creativity.

With the FDCP striving to develop and boost the fashion and design industry by working with the other sectors, Filipinos may soon no longer have to worry about correctly pronouncing foreign designer labels as there will be less tongue-twisting names to buy off-the-rack.

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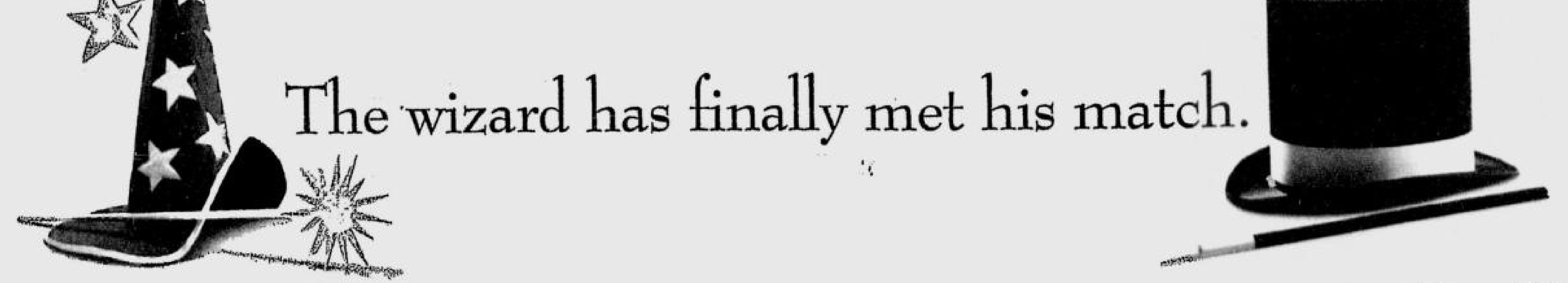

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# Agony and ecstasy in the south

## LIFE-STYLED

*Thelma Sioson San Juan*

A FRIEND who worked for the government told me why he's now for a constitutional convention—so that the age qualifications for running for government office could be amended and made 15-25, and 70 and above. The age groups in-between should be disqualified.

That will rule out practically every able-bodied and mentally able politician now. In short, given how things are now anyway, might as well give infantilism and senility a try in recomposing government.

Given his dry wit, I didn't have to ask if he was serious.

As ludicrous as his idea might be, he nonetheless aired a current sentiment: we don't feel hopeless about the country but with the current breed of politicians, and how politics and democracy are misused in this country, precisely what **Conrad de Quiros** wrote.

In last Tuesday's meeting, our talk segued (it's a wonder how our office gets things done given our side thoughts) to how our Metro Working Mom editor, **An Mercado Alcantara**, made the long trip to San Pablo, Laguna, just to vote in the barangay elections, and how seriously the people in her town exercised their right to choose their officials. That is so un-

AGONY/ p.D5

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Zina Rosales,
events planner, mother of two teenagers,
'proud to be vain'

How can you best enjoy a life packed with blessings? For Zina Rosales, it's by staying vibrant and young in spirit – with skin to match. That's where Imedeen comes in. "Imedeen enhances my skin all over, not just on my face... I started to see aging signs on my neck, but with Imedeen it's now supple and even-toned." Unlike creams and lotions, Imedeen works from inside to help strengthen the inner layers of the skin where aging starts. That's why Zina, a self-described 'beauty cynic', looks young and feels confident. As she puts it, "No one notices the age difference when I'm with my young friends!" Imedeen. The Skin Care Tablet.

Ultrasound images of the skin structure: First photo shows photodamaged dermis; second photo shows denser structure which implies better support and ability to hold moisture.

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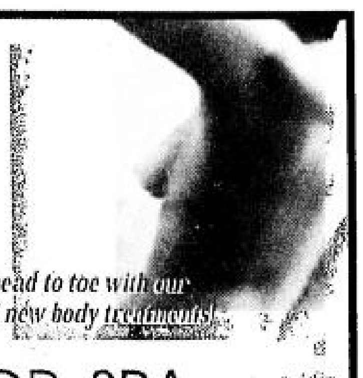

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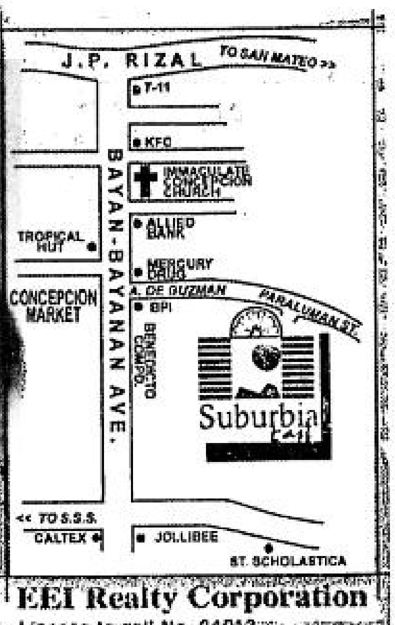

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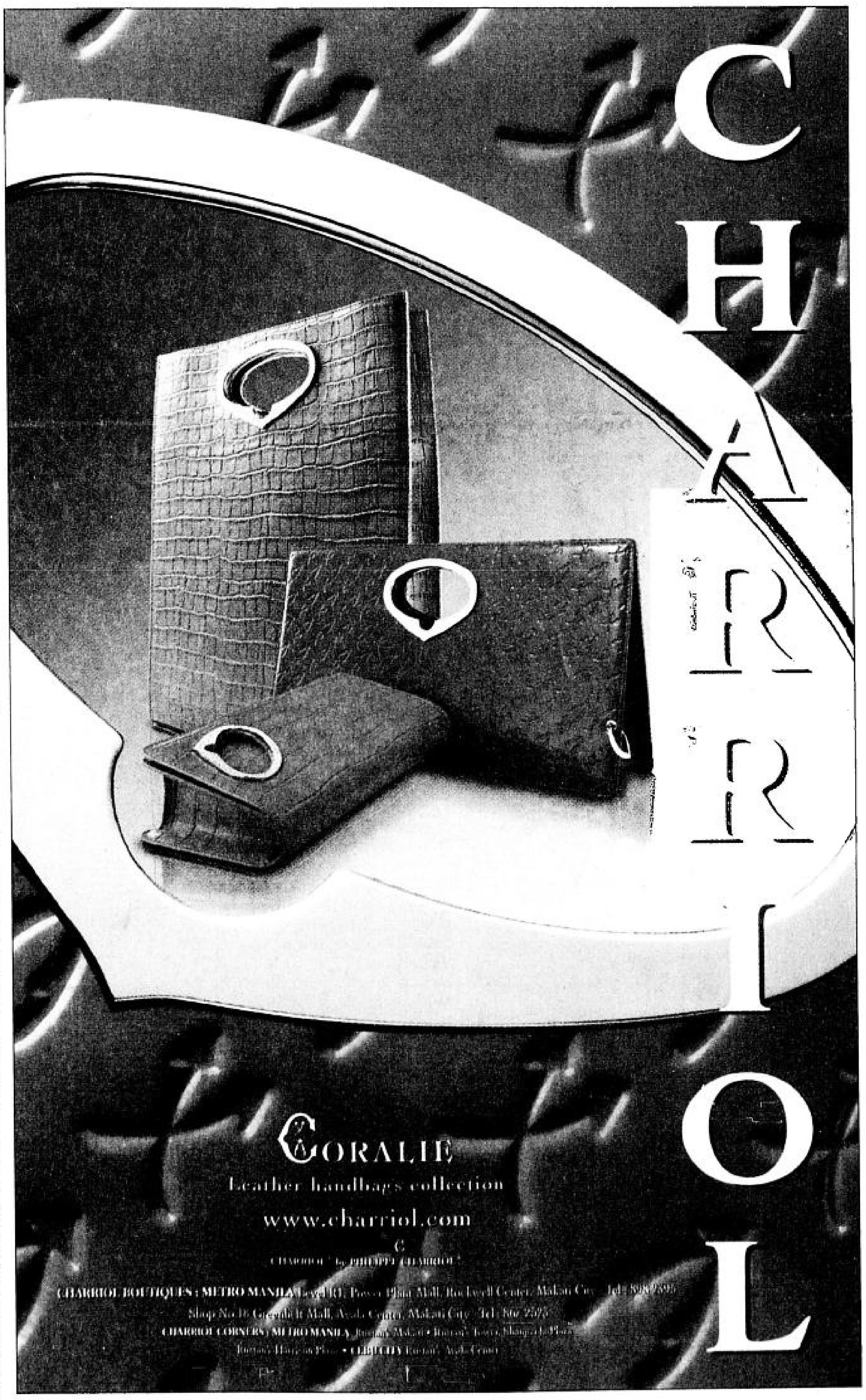

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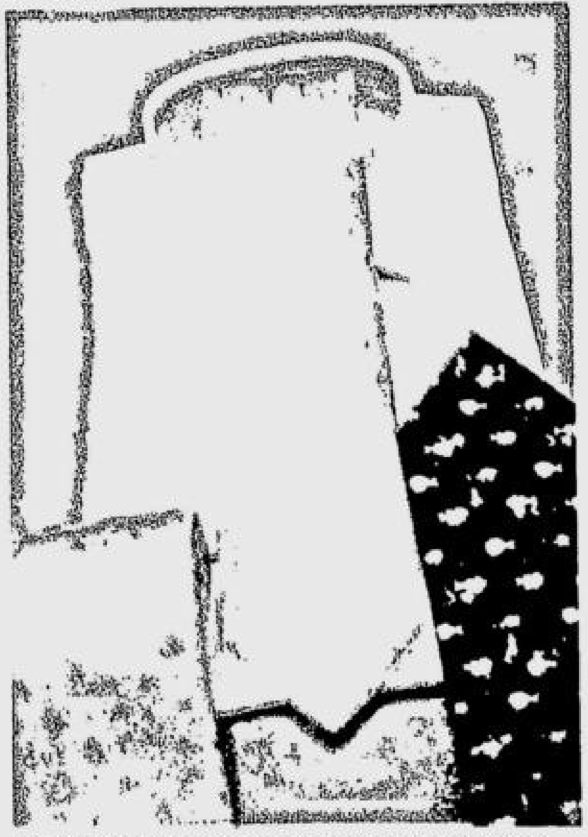
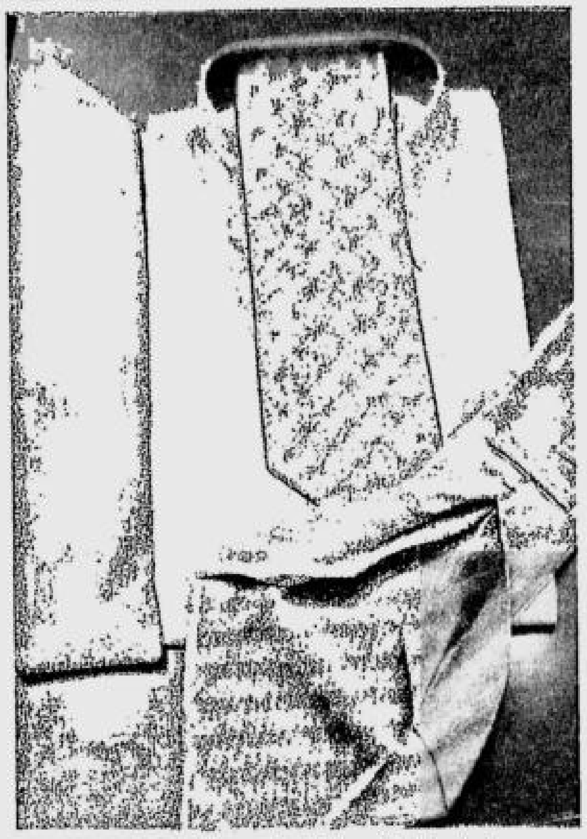
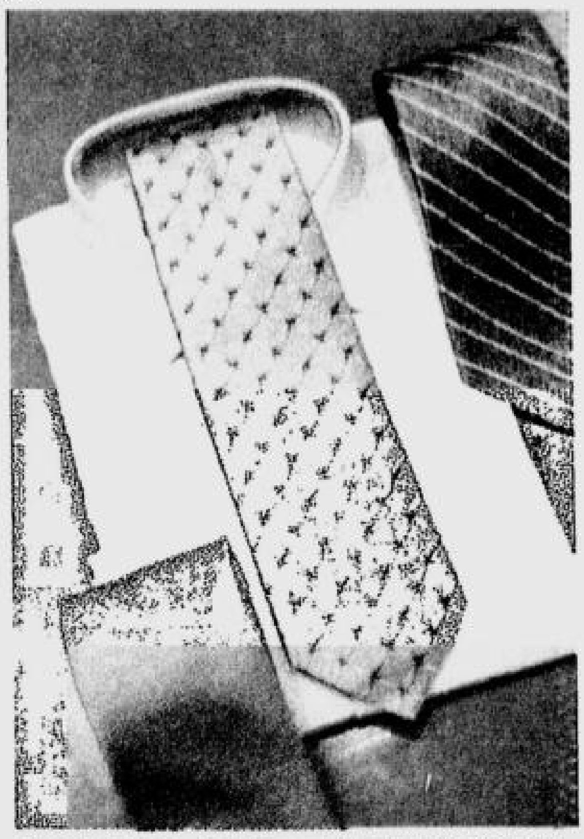

**PRINT ON PRINT.** Pinstriped shirt with Elmi (sky blue), Tagli (yellow) and Mare Allegro (navy blue) ties

**CLASSIC ELEGANCE.** Beige shirt with Righe (light yellow/brown stripes), Hellas (brown with cream prints) and Graffi (navy and white combo) ties


**SEVEN-FOLD.** Mustard shirt with Nastri (camel), Nuvolato (yellow with print) and Nastri (gray, showing traditional seven-fold detail) ties


**COOL AS ICE.** Pale blue shirt with Nastri (sky blue), Nuvolato (sky blue with print) and Righe (light gray) ties

# Ties that blind

## Bvlgari shows the Pinoy male how to get a little more adventurous with his ties

**Text by Cheche V. Moral**
**Photos by Romy Homillada**

MEN'S corporate dressing in these parts is so blah that men might as well be wearing uniforms. Picture a sea of solid white business shirts and the ubiquitous colored ties and you get the drift.

Unlike women, men don't feel the need to dress the part to wow a client and close the deal. Their fashion sense therefore needs a little nudging.

"There's a lot of room for flexibility in corporate dressing," says Mario Katigbak of Bvlgari. "Men can be fashionable without spending a fortune. They just need to know they have options."

The Italian luxury brand is one of only three fashion houses left using the traditional seven-fold method of making ties. "It's the same silk fabric all the way through," Katigbak explains. The three-fold ties so common now are made with a different fabric underneath "so they don't last as long as seven-folds."

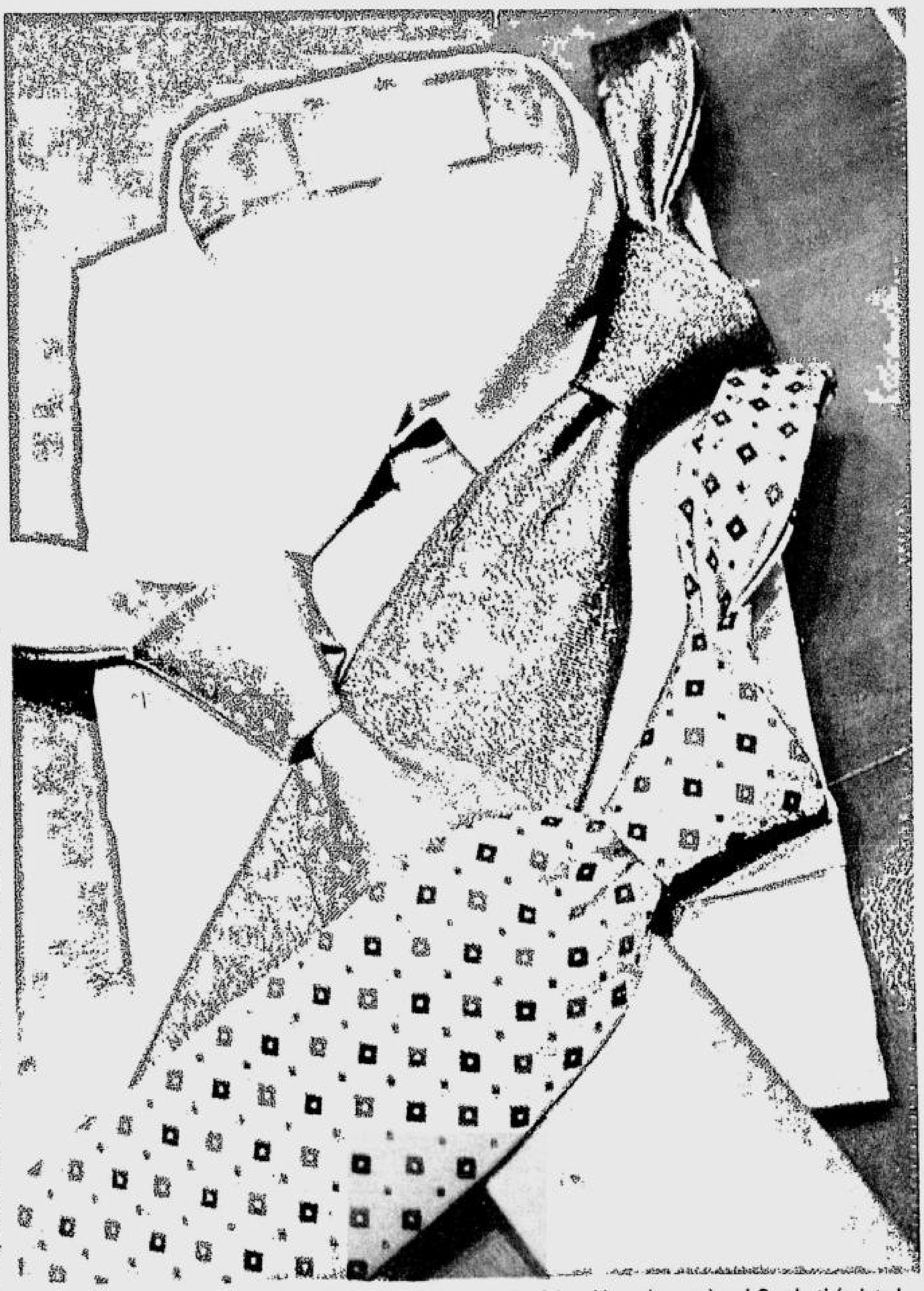
In this spread, Katigbak shows how CEOs, bankers, lawyers and corporate bigwigs worth their brilliant minds, fat bank accounts and flashy cars can put oomph into their otherwise austere manner of dressing by matching the right tie with the right shirt.

Katigbak says men get confused when they are faced with a wide selection of ties. "The tendency is that they play safe and match their choice of tie with a shirt of solid color." Considering how unadventurous Filipino men are style-wise (unless they're in show business), chances are they end up most daring.

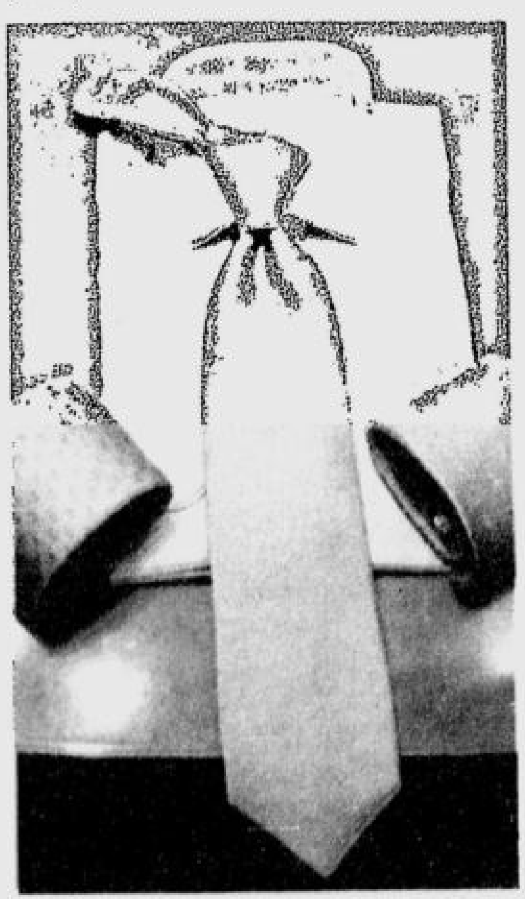
For men who are just as clueless about print-on-print dressing, Katigbak provides a sampling of checked and pinstriped shirts matched with (gasp!) printed ties. "The looks are still conservative but we're adding splashes of color," he says.

Now if only the business climate can as easily get a makeover.

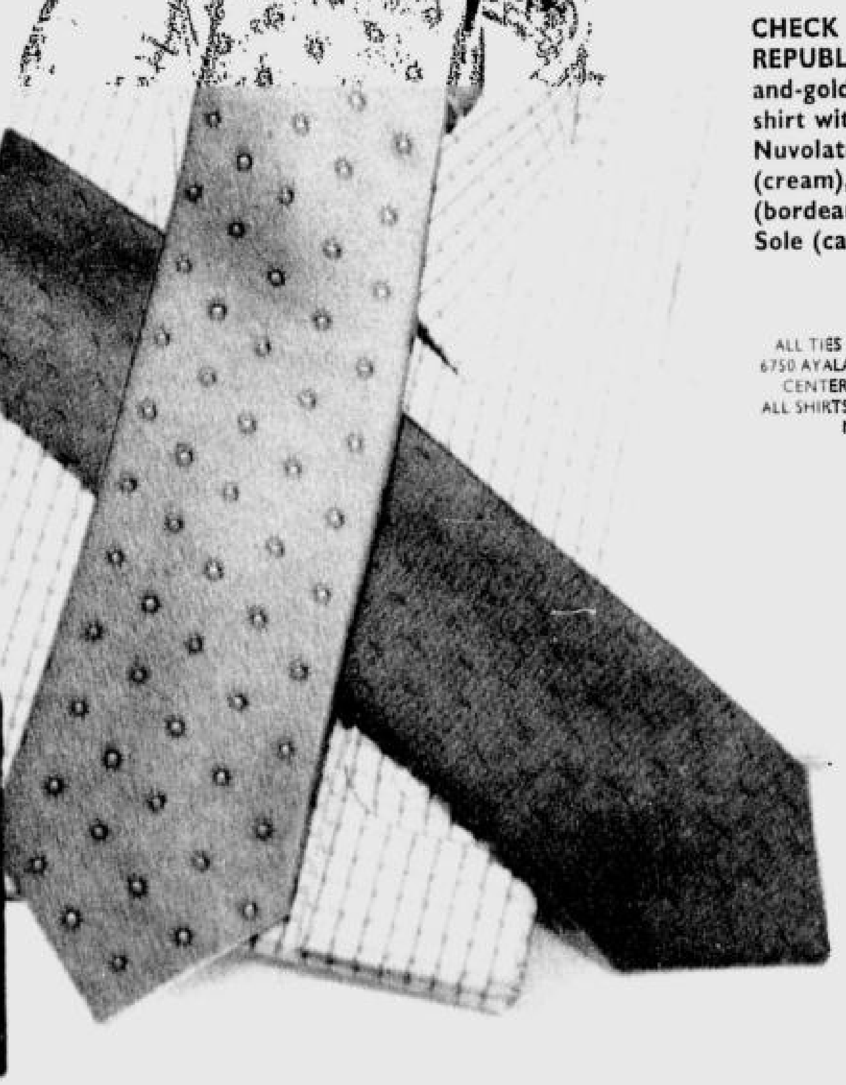
**FLECKS AND STRIPES.** White-and-red pinstripe with Nodi (light pink and orange), Sole (orange) and Mille Foglie (apricot/orange) ties


**TONE ON TONE.** Mint green shirt with Laguna (green), Hellas (pistachio and cream) and Quadrati (printed light green) ties

**SAHARA NIGHTS.** Khaki shirt with Nodi (camel), Quadrati (light green) and Sole (sand) ties


**BASIC STUNNER.** Off-white shirt with Hellas (gray/violet), Nuvolato (rose) and Rosa Dei Venti (gray) ties

**DOTS AND STRIPES.** Gray pinstripe with Rosa Dei Venti (dark brown), Righe (gray/white stripes) and Puntini (with red polka dots) ties


**CHECK REPUBLIC.** Blue-and-gold checked shirt with Nuvolato (cream), Tagli (bordeaux) and Sole (camel) ties

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# Great buys that are easy on the budget

## GOINGS ON

SHOP@thefort Bazaar is scheduled tomorrow up to July 21 at the NBC Tent. This month's bazaar unveils the hottest shopping items that are easy on the budget. Shoppers will also get a chance to win gift checks in the hourly raffle.

Shop@thefort is open from 9 a.m.-7 p.m., with free parking to all shoppers.

FASHION SHOW. Fiesta World Mall (FWM) and Avon Cosmetics present "Avon's Teen Fashion Show" on July 20, 3 p.m. in Batangas City. It will feature the latest fashion trends and Avon's latest skin care and cosmetic products for teenagers. Registration is for free. Call 373-0341 to 43.

SALE. AV Surfer, the country's first AV-IT convergence store, is holding a sale until July 21 at its Rockwell Power Plant branch. Zero interest deals are being offered on selected items along with discounts and reduced prices. Customers will also be given premium items. Call 898-1833, 898-1828, 535-3634 or 525-2215.

LECTURE. Sis. Jayanti, an expert on the principles of karma. B.K. Jayanti will be here in Manila to share the amazing secrets of karma. On July 23, Sis. Jayanti will give a talk on the topic "Secrets of Karma" at The Ballroom, Mondragon House (Sen. Gil Puyat-Buendia), Makati City, 6.30-8.30 p.m. The lecture is open to the public. Call 890-7960, 922-9231 or 521-2015.

CWC CRUISE. For its 81st annual tea, the Catholic Women's Club (CWC) is going on a "Caribbean Cruise," on July 24, 3 p.m. (sailing time) at the Rigodon Ballroom of the Peninsula Manila. In charge of the cruise is chair Thelma Gana, assisted by co-chair Cecile Limjoco and Myrna Borromeo. Call 843-2869.

ART WORKSHOP. Noted painter and art teacher Fernando B. Sena will be holding a free three-day art workshop for teachers at the MAB Hall of the Philippine Heart Center on July 28, Aug. 11 and 25, 2:30-5 p.m. Call 924-6425, 925-8801 and 631-4921. Application forms are also available at 14-A Maalalahanin St., Teachers Village, QC.

SEMINAR. Ethel Gina D. Ballon, former secretary of the Philippine Association for Media Education (Pame), will organize a seminar called "The Family and Media" in August at the Lay Formation Center of Cabuyao, Laguna. Call 0917-7496645, (049) 531-3991, 850-6380 to 83 local 109.

CONFERENCE. Asosasyon ng mga Dalubhasa, may Hilig at Interest sa Kasaysayan ng Pilipinas Inc., or Adhika, will hold a mini conference-general assembly for its members in the province of Quezon. This will be held today at Southern Luzon Polytechnic College, Lucban, Quezon. Call (042) 793-8174.

STAGE WORKSHOP. Circle Isle Productions will hold a stage performance workshop in August until October at the University of the Philippines Hotel. Dubbed "Spotlight," the full-length musical concert will be held at Stageworx, 5/L of the Shangri-La Plaza Mall. Call 934-3201, 903-3113 (telefax), or text at (0917) 254-9960-61, (0917) 424-3901.

PROGRAM. The Japan Foundation Asia Center Grant Program has awarded a grant to the UP College of Mass Communication to hold an international forum on Asian filmmaking dubbed "Asian Film Forum Manila 2002." This first film forum of its kind to be held in Manila will take place in December. Call 920-6863.

SEMINAR. The seminar on "How To Win and Invest in the Philippine Stock Market" organized by A.T. Valino Public Relations Firm has been moved to Sept. 28, at the Mondragon House, Sen. Gil Puyat Avenue, Makati City. Call (082) 300-1223/232-9085 or (0916) 827-9111.

EXHIBIT. Philtrade Exhibits presents "The Natural Show" at Robinsons Galleria in Ortigas. It will feature stylist Henry Pascual, who will display his distinctive water panel with a strong combination of plants, driftwood and fossilized stones. The fair also features natural health and beauty products, candles and scents, herbs, fresh and frozen products from the mountains and seas. The exhibit is open to the public. Call 820-7879/1570.

SEMINAR. The Autism Society of the Philippines (ASP), commences its lecture series on autism with a seminar on "All You Need to Know about Autism" 9 a.m. to 12 n.n., July 21, Regine Hall, Bridges Foundation Inc., 22 Scout Limbaga St., QC. Dr. Alexis Reyes M.D., vice-president of the Philippine Society for Developmental and Behavioral Pediatrics, will conduct the seminar, which serves as parent orientation for all updated parent members of ASP whose children have been recently diagnosed. Seminar fee is P100. Call 926-6941 or 434-9249.

# He can't make up his mind if he will propose

## LIVE AND LET LIVE

*Tita Dulce*

**DEAR Tita Dulce,**

**For the past six months, my girlfriend and I have been on very good terms: both of us have good jobs, our parents are aware of our relationship, and thank God, every time we have a problem, there's always a solution.**

**But I have to make a decision. I am 29 and she is 27. I hesitate to propose marriage, but it is always on my mind. Although I help my younger brothers occasionally, I know I can afford to get married. The reason I cannot really propose marriage I have fears about the future. What if my company lays off personnel, like what happened recently to my friend? The state of our country's economy is uncertain. I know my girlfriend will say yes. There have been times in the past when we talked about our life together and she even said she hopes to have two sons and two daughters.**

**Should I propose now, and maybe get married before Christmas?**

**JOEY**

Why not? Since you find her nice and sweet, she will surely agree, and since you have mentioned marriage to her in the past and she gave you a definite answer, she is just waiting for you. Dignity prevents women from proposing; they wait for the man to propose.

After you open the subject to her, and she says yes, may I suggest you attend a marriage preparation program so that you two can face the future with stronger and a more positive outlook. Weekend schedules are: July 26-28, Aug. 23-25, Sept. 27-29, Oct. 26-28 and Nov. 22-24. They are held at the Manresa Retreat House, 926 Banawe St., QC. The Catholic Engaged Encounter Philippines is headed by Rev. Fr. Dave Clay, MSSC, a Columbian Missionary priest. If you want to attend it (and please do), call any of the following: Anna Madamba, 726-6568; Dado Hipolito, 810-0222; Sam and Marin, 256-5275 to 78. Those reading this who are seriously considering marriage can also think about this. The charge is P3,500 per couple, for room and board, and the chance to think seriously, ask questions and listen.

### Marriage encounter

DEAR Carlos,

I will not quote your letter here about the problems in your married life, even if you did not request anonymity. There are many today with the same problems as yours, and it is good that you live near Metro Manila because the solution you request for can be better answered if you attend a Marriage Encounter Weekend in Silang, Cavite. The live-in seminar is held at the Jubilee Center, National Shrine of Our Lady of La Salette, Biga, Silang, Cavite.

The seminar will help you rediscover the meaning of marriage, experience the interpersonal growth of couples toward each other, as well as understand how married life should be.

The seminar will help those planning separation or annulment and couples to know how to prevent heartaches as well as meet challenging problems, and many who have attended this in the past found it a stepping stone for unification. As one of the members of the Servants of the Holy Spirit Community said, the seminar is like a three-day Fantasy Island; it also brings hardworking couples closer to God.

This seminar also gives a chance for loving and caring children to give an anniversary or birthday gift to their parents, so they can spend a peaceful weekend.

The spiritual adviser is Fr. Deo Layug of the La Sallette Order. For further information please call Goy, 927-4415; Jerry, 926-3002; Germie, 855-0110; Totoy and Rose, 927-5647; Ronald and Marie, 534-6521. The seminar fee is P2,500 per couple.

*E-mail titadulce@netscape.net or send letters to P.O. Box 2353, Makati CPO 1263 Makati City, or PDI, Chino Roces Avenue corner Yague and Mascardo Streets, Makati City*

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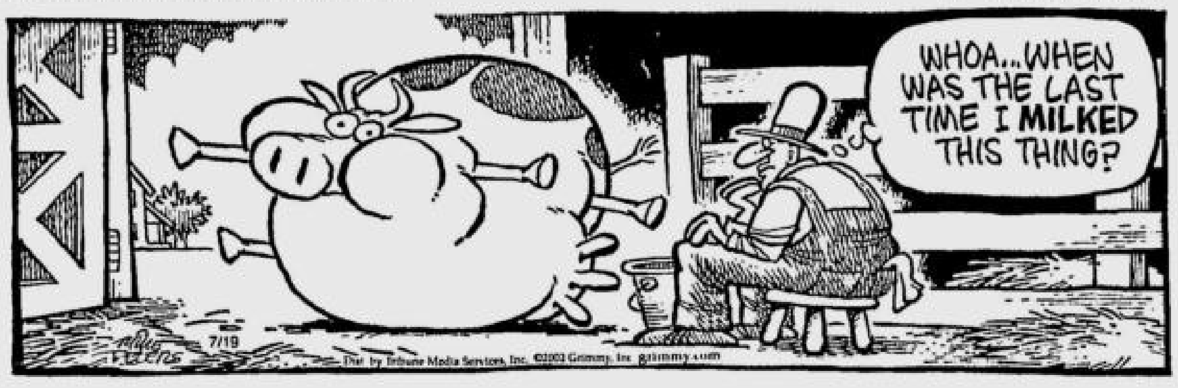
### MOTHER GOOSE & GRIMM

BY MIKE PETERS


WHOA...WHEN WAS THE LAST TIME I MILKED THIS THING?
7/19
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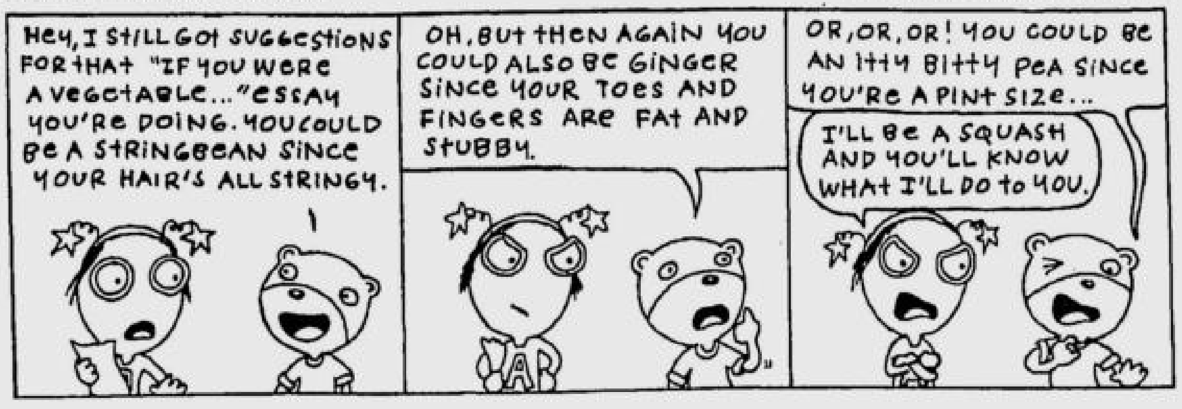
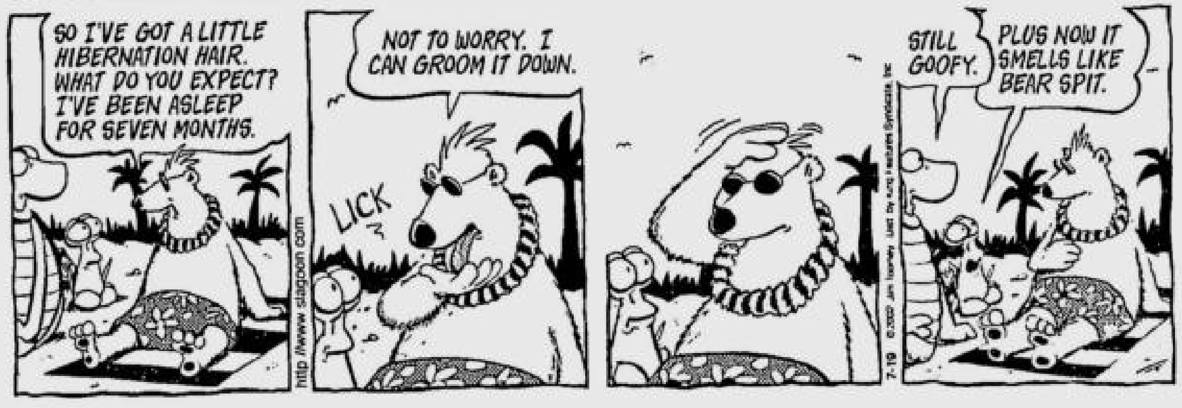
### ATOMO AND WEBOY

BY LYRA GARCELLANO


HEY, I STILL GOT SUGGESTIONS FOR THAT "IF YOU WERE A VEGETABLE..." ESSAY YOU'RE DOING. YOU COULD BE A STRINGBEAN SINCE YOUR HAIR'S ALL STRINGY.
OH, BUT THEN AGAIN YOU COULD ALSO BE GINGER SINCE YOUR TOES AND FINGERS ARE FAT AND STUBBY.
OR, OR, OR! YOU COULD BE AN ITTY BITTY PEA SINCE YOU'RE A PINT SIZE...
I'LL BE A SQUASH AND YOU'LL KNOW WHAT I'LL DO TO YOU.

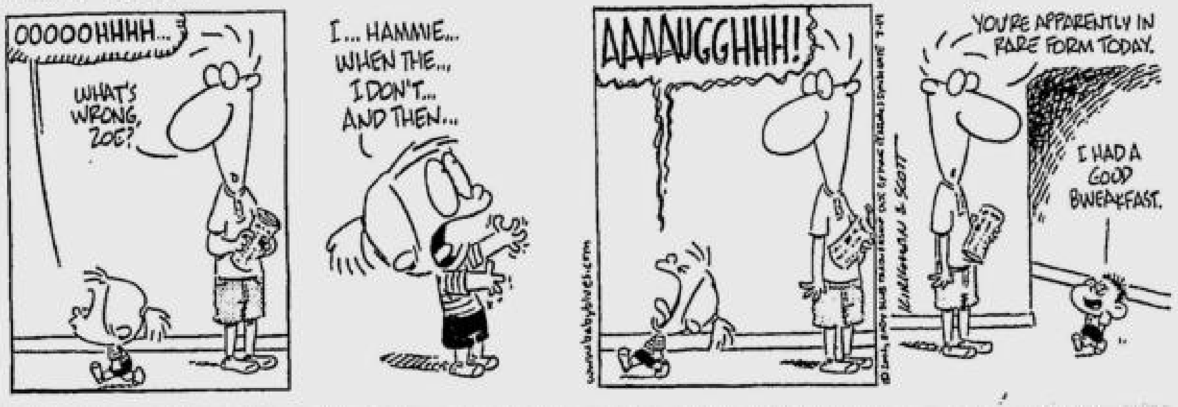
### SHERMAN'S LAGOON

BY JIM TOOMEY


SO I'VE GOT A LITTLE HIBERNATION HAIR. WHAT DO YOU EXPECT? I'VE BEEN ASLEEP FOR SEVEN MONTHS.
NOT TO WORRY. I CAN GROOM IT DOWN.
LICK
STILL GOOFY.
PLUS NOW IT SMELLS LIKE BEAR SPIT.
http://www.slagoon.com
7-19

### BABY BLUES

BY JERRY SCOTT


OOOOOHHHH...
WHAT'S WRONG, ZOE?
I... HAMMIE... WHEN THE... I DON'T... AND THEN...
AAAAUGGHHH!
YOU'RE APPARENTLY IN RARE FORM TODAY.
I HAD A GOOD BREAKFAST.
www.babyblues.com
KIRKMAN & SCOTT

## HOROSCOPE

BY EUGENIA LAST

**CELEBRITIES BORN ON THIS DAY:** Anthony Edwards, Brian May, Vikki Carr, Ilie Nastase

**Happy Birthday:** Be determined to follow your dreams, but realize there will be a price. You will have the added discipline and know-how to turn your ideas into reality. You will be drawn toward people who are interested in helping a humanitarian cause. Your numbers are 19, 21, 26, 33, 41, 47

**ARIES (March 21-April 19):** You'll have great endurance if you enter a competition. You will feel the need to be in a solid relationship today, but will require freedom within that relationship.

**TAURUS (April 20-May 20):** You'll be drawn to anything that will help develop your self-awareness. Travel for business or pleasure will be enlightening; visiting friends or relatives will be inspirational.

**GEMINI (May 21-June 20):** You will go to great lengths to find a way to earn extra cash. Your creative imagination should help you discover something that can turn into your own small business.

**CANCER (June 21-July 22):** You will have great ideas when it comes to your creative endeavors today. You will be in the spotlight because of your mastery at organizing social functions.

**LEO (July 23-Aug. 22):** You will make many changes to your home, but you aren't likely to be happy with any of them. You will not be happy with anyone who tries to make you stick to a routine or schedule.

**VIRGO (Aug. 23-Sept. 22):** You'll have the ability to mix work with pleasure, which will lead to meeting people with similar interests. Involvement in an organization that helps others will result in opportunities to form new connections.

**LIBRA (Sept. 23-Oct. 22):** Check out the more unconventional jobs on the market. You should be earning your money by using your creative talents. You will get along well with your peers and you'll be able to rely on them for assistance.

**SCORPIO (Oct. 23-Nov. 21):** You will be concerned about one of your partnerships today. You'll attract people who may not be completely honest with you. Don't make rash decisions or burn bridges—wait until things cool down.

**SAGITTARIUS (Nov. 22-Dec. 21):** Your financial situation will not be stable today. Losses or gains will happen quite suddenly. Be careful where you leave your cash and your personal belongings.

**CAPRICORN (Dec. 22-Jan. 19):** You will be intuitive when it comes to your friends, lovers and acquaintances. Someone you care about may ask you for money. If you want to help, give it as a gift, but don't expect to get it back.

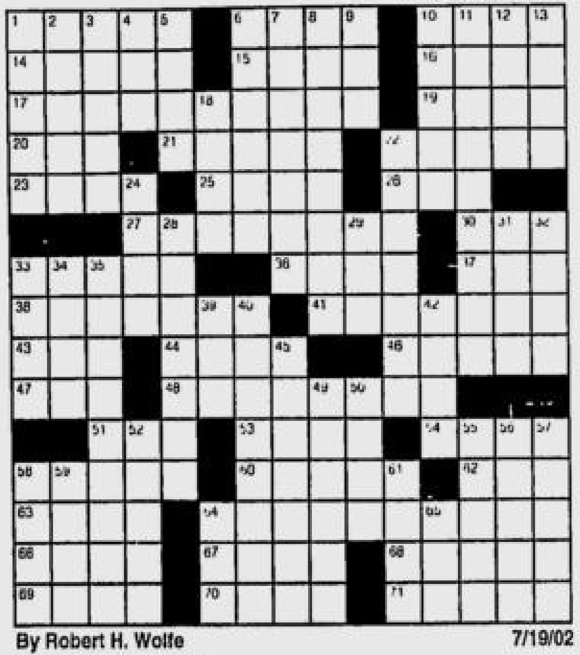
**AQUARIUS (Jan. 20-Feb. 18):** You could overspend on pleasure, trips, friends and relatives today. Someone you know may try to take advantage of you financially. Ask that person to help you finish your work .

**PISCES (Feb. 19-March 20):** You will experience delays or obstacles in just about every aspect of life—telling you to take a break and enjoy yourself. If you get out and have some fun or start a new one with someone you meet.

**Birthday Baby:** You will always want to do what's right and will practice being fair throughout your life. You will find learning easy

## DAILY CROSSWORD

TMSPuzzles@aol.com



By Robert H. Wolfe
North Woodmere, NY

7/19/02

**ACROSS**

1 Meat jelly
6 Web page file letters
10 Invitation letters
14 "Butterfield 8" author
15 On the briny
16 Greek letters
17 King's blush?
19 Make untidy
20 Greek letter
21 Cuts of meat
22 Military student
23 Yodeler's range?
25 Neighbor of Minn.
26 Antithesis: abbr.
27 Tribal belief system
30 Harvest goddess
33 Up to now
36 Gossip tidbit
37 Sephia maker
38 Quarrel
41 College attendee
43 "Shop __ You Drop"
44 Turndowns
46 Concise
47 Yahoo competitor
48 Develops in the mind
51 Garden tool
53 Guam or Yukon: abbr.
54 German leader
58 Elementary particles
60 Command
62 Little legume
63 Burden
64 Like father like son?
66 Sage
67 Small dam
68 Cut into small pieces
69 Editorial order
70 Tacks on
71 Haughty look

**DOWN**

1 Principal artery
2 Shallow area
3 Discharge a debt
4 Writer Levin
5 Telephone
6 Halogen compound
7 Tidal wave
8 Soldiers' utensils
9 __-de-dah
10 Revise charts
11 Macho fire stirrer?
12 Flower holder
13 Hey you!
18 Typeface
22 Travel to work
24 Sudden piercing pain
28 Temples and navels
29 Confirmed
31 Bowler's targets
32 Cloy
33 Sp. miss
34 Buckeye State
35 No vacancies?
39 Fish eggs
40 Granted
42 Cubicle furniture
45 Anti-inflammatory drug
49 Zeals
50 Not kosher
52 Start
55 Express a view
56 Later than now
57 Dock worker
58 Does lawn work
59 BTU part
61 Male sheep
64 H. Hughes' airline
65 Relatives

**Thursday's Puzzle Solved**

| | | | | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| S | O | W | S | ■ | L | S | U | ■ | M | A | H | L | E | R |
| E | M | I | T | ■ | O | P | T | ■ | I | S | A | I | A | H |
| C | E | L | E | S | T | I | A | L | S | P | H | E | R | E |
| T | R | I | T | T | ■ | C | H | A | T | ■ | A | N | N | A |
| S | T | E | ■ | R | E | E | ■ | S | L | O | ■ | ■ | ■ | ■ |
| ■ | A | R | O | U | N | D | T | H | E | W | O | R | L | D |
| ■ | ■ | ■ | A | M | O | U | R | ■ | ■ | N | A | D | I | A |
| B | A | E | R | ■ | S | P | U | R | S | ■ | T | A | P | S |
| E | G | R | E | T | ■ | ■ | T | E | A | S | E | ■ | ■ | ■ |
| L | O | R | D | O | F | T | H | E | R | I | N | G | S | ■ |
| ■ | ■ | ■ | ■ | P | A | R | ■ | N | A | G | ■ | A | I | R |
| S | H | E | A | ■ | C | O | P | T | ■ | M | E | L | E | E |
| C | I | R | C | L | E | T | H | E | W | A | G | O | N | S |
| A | R | A | R | A | T | ■ | I | R | E | ■ | O | R | N | E |
| B | E | S | E | T | S | ■ | L | S | T | ■ | S | E | A | T |

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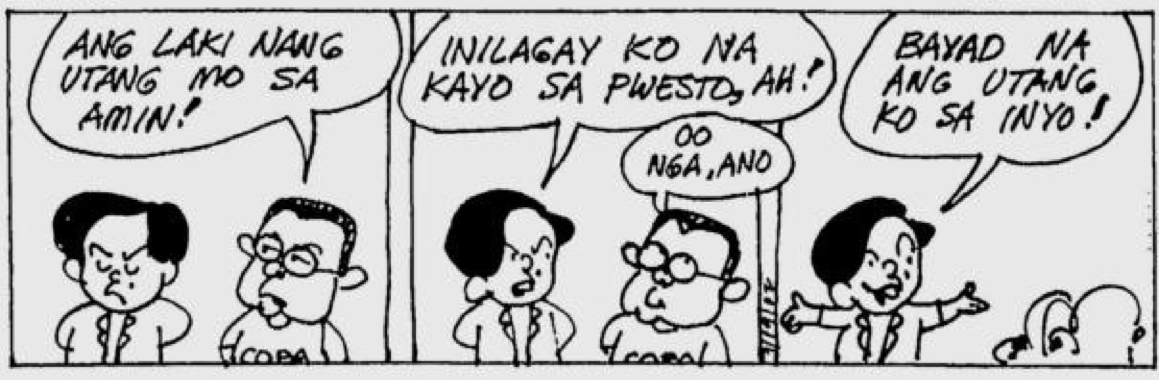
7/18/02

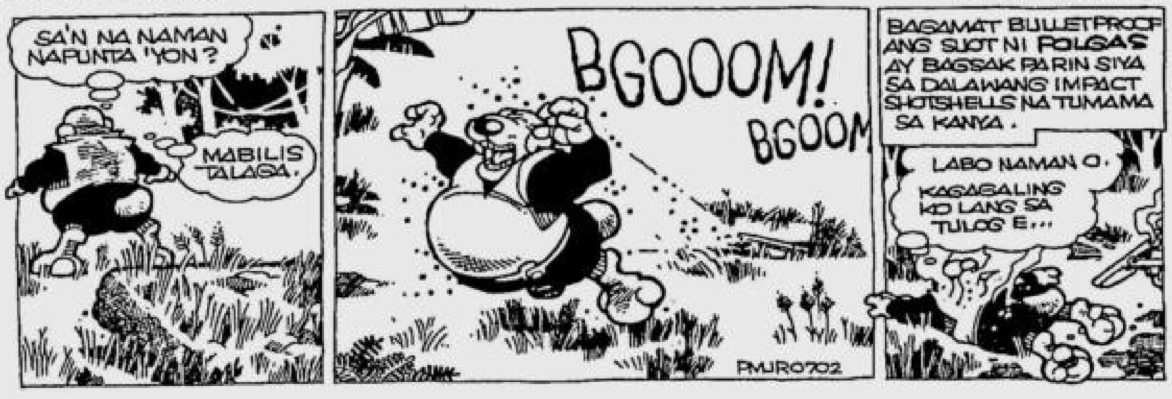
### A. LIPIN

BY JESS ABRERA


ANG LAKI NANG UTANG MO SA AMIN!
COPA
INILAGAY KO NA KAYO SA PWESTO, AH!
OO NGA, ANO
COPA
BAYAD NA ANG UTANG KO SA INYO!

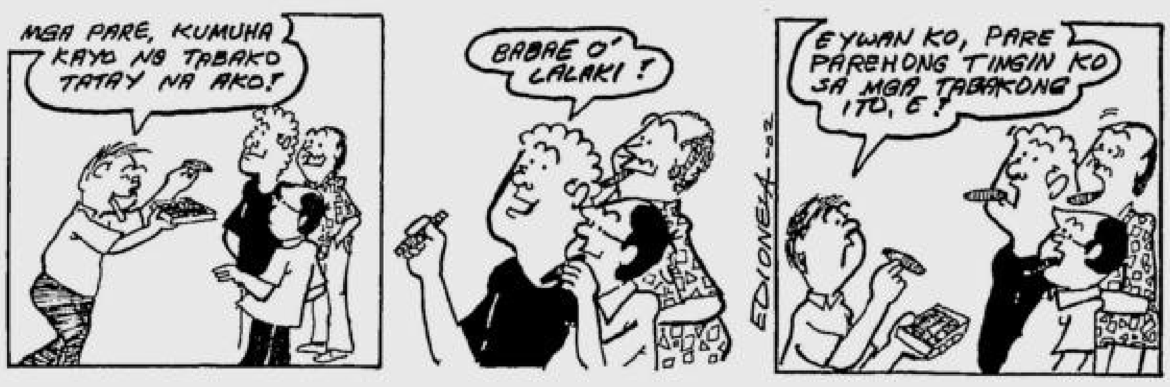
### PUGAD BABOY

BY P.M. JUNIOR


SA'N NA NAMAN NAPUNTA 'YON?
MABILIS TALAGA.
BGOOOM!
BGOOM
PMJR0702
BAGAMAT BULLETPROOF ANG SUOT NI POLGAS AY BAGSAK PARIN SIYA SA DALAWANG IMPACT SHOTSHELLS NA TUMAMA SA KANYA.
LABO NAMAN O.
KAGAGALING KO LANG SA TULOG E...

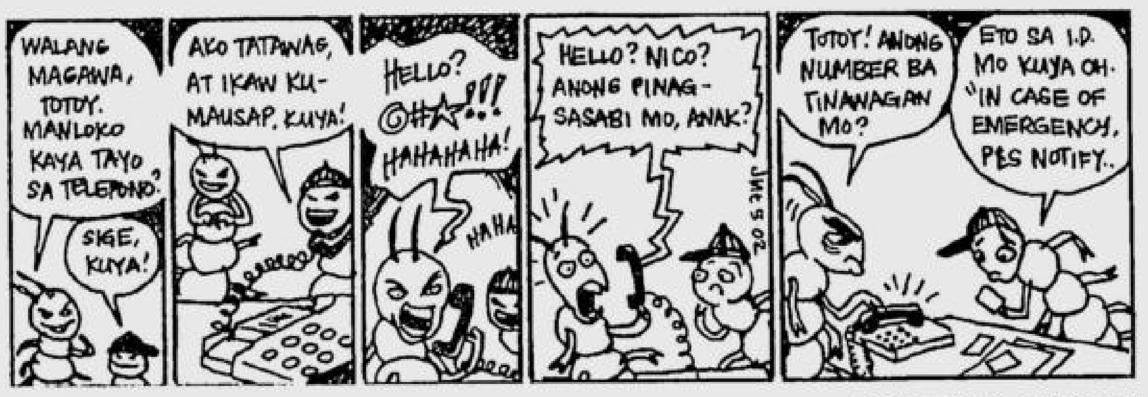
### SIMO

BY EDGAR DIONELA


MGA PARE, KUMUHA KAYO NG TABAKO TATAY NA AKO!
BABAE O' LALAKI !
EDIONELA -02
EYWAN KO, PARE PAREHONG TINGIN KO SA MGA TABAKONG ITO, E!

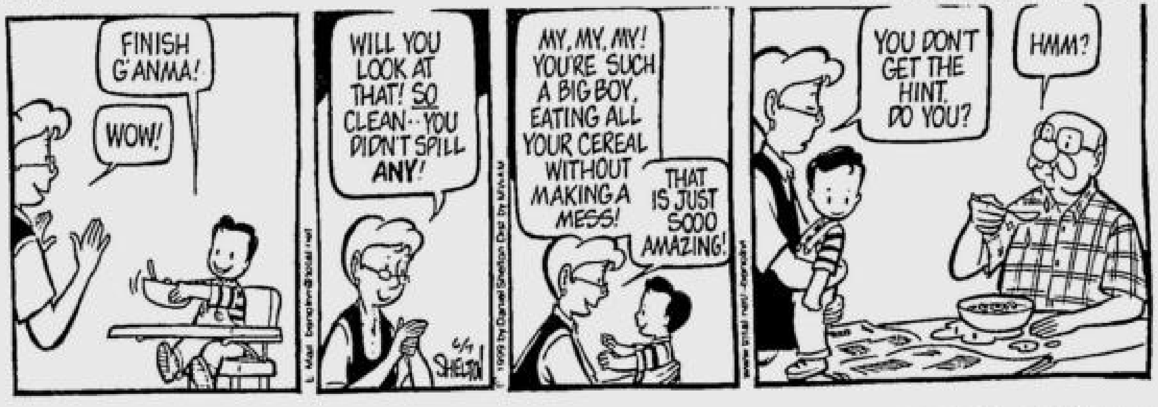
### MIKROKOSMOS

BY JOMIKE TEJIDO


WALANG MAGAWA, TOTOY. MANLOKO KAYA TAYO SA TELEPONO?
SIGE, KUYA!
AKO TATAWAG, AT IKAW KUMAUSAP, KUYA!
HELLO? @#☆!!!
HAHAHAHA!
HAHA
HELLO? NICO? ANONG PINAGSASABI MO, ANAK?
JUNE 5 02
TOTOY! ANONG NUMBER BA TINAWAGAN MO?
ETO SA I.D. MO KUYA OH. "IN CASE OF EMERGENCY, PLS NOTIFY..

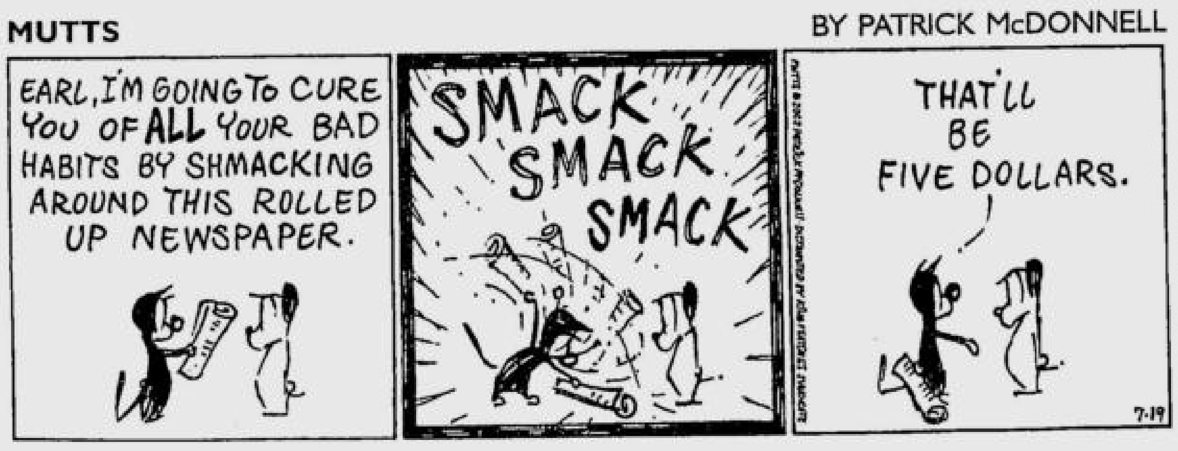
### BEN

BY DANIEL SHELTON


FINISH G'ANMA!
WOW!
WILL YOU LOOK AT THAT! SO CLEAN - YOU DIDN'T SPILL ANY!
6/4 SHELTON
MY, MY, MY! YOU'RE SUCH A BIG BOY, EATING ALL YOUR CEREAL WITHOUT MAKING A MESS!
THAT IS JUST SOOO AMAZING!
YOU DON'T GET THE HINT, DO YOU?
HMM?

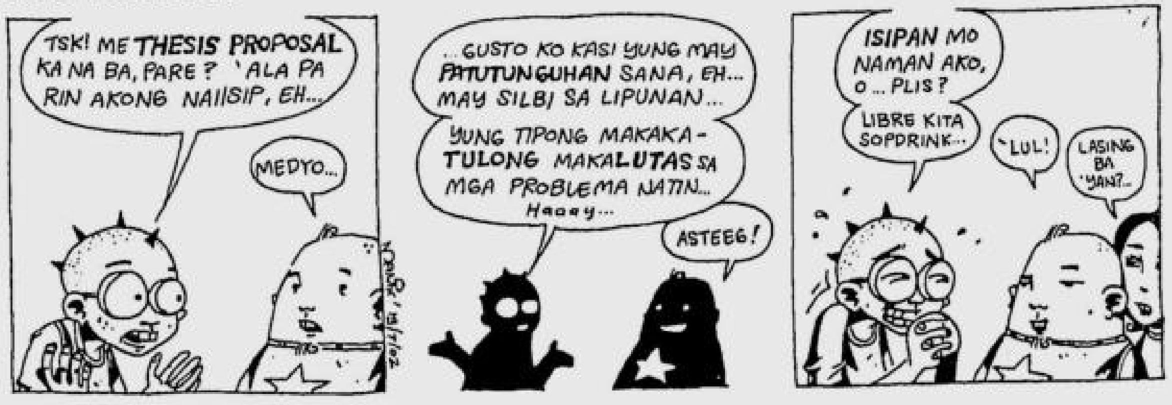
### MUTTS

BY PATRICK McDONNELL


EARL, I'M GOING TO CURE YOU OF ALL YOUR BAD HABITS BY SHMACKING AROUND THIS ROLLED UP NEWSPAPER.
SMACK SMACK SMACK
THAT'LL BE FIVE DOLLARS.
7-19

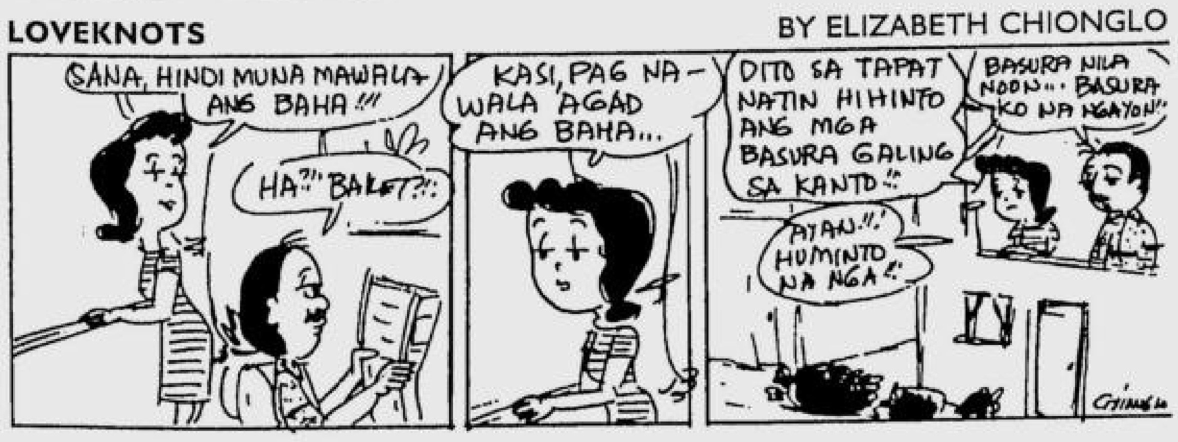
### KIKO MACHINE

BY MANIX ABRERA


TSK! ME THESIS PROPOSAL KA NA BA, PARE? 'ALA PA RIN AKONG NAIISIP, EH...
MEDYO...
...GUSTO KO KASI YUNG MAY PATUTUNGUHAN SANA, EH... MAY SILBI SA LIPUNAN...
YUNG TIPONG MAKAKATULONG MAKALUTAS SA MGA PROBLEMA NATIN... Haaay...
ASTEEG!
ISIPAN MO NAMAN AKO, O... PLIS?
LIBRE KITA SOPDRINK...
'LUL!
LASING BA 'YAN?..

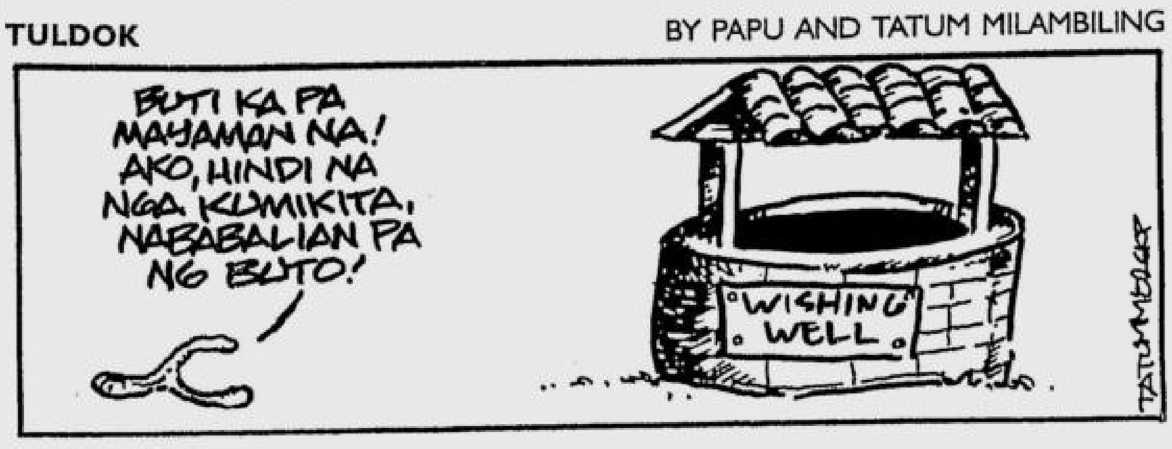
### LOVEKNOTS

BY ELIZABETH CHIONGLO


SANA, HINDI MUNA MAWALA ANG BAHA!!!
HA?!' BAKET?!:
KASI, PAG NAWALA AGAD ANG BAHA...
DITO SA TAPAT NATIN HIHINTO ANG MGA BASURA GALING SA KANTO!!
BASURA NILA NOON... BASURA KO NA NGAYON!
AYAN!!! HUMINTO NA NGA!!
CHIONGLO

### TULDOK

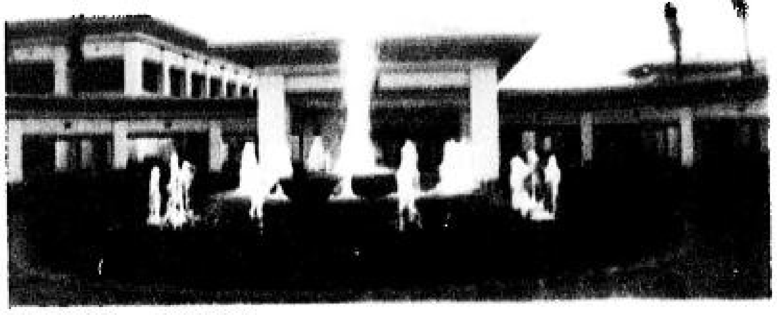
BY PAPU AND TATUM MILAMBILING


BUTI KA PA MAYAMAN NA! AKO, HINDI NA NGA KUMIKITA, NABABALIAN PA NG BUTO!
WISHING WELL
TATUM MILBALAR

# Agony and ecstasy in the south

From page D1

Metro Manilan, but if that sense of involvement is replicated in many faraway towns, the pickings for the future breed of politicians may not be that bad. Hope in the long haul.


PALMS Country Club

You try not to let the bickering in the headlines spoil your taste for quality life. On weekends especially, you insulate yourself from the news, relish your suburbia away from your office in Makati or Ortigas. In the case of us southerners, once you learn to live with the expressway, the south isn't so bad.

You don't only live in the south; you commit to it, take both its downside and upside. I don't know that the south is unique—those living in the north could make the same claim—but it has nuances interesting enough to document in a time capsule to be dug up when Makati has turned into the Escolta and old Manila of today, and the Alabang area southward becomes the congested Makati of today.

For now, the south is suburban home. Some things you get used or even addicted to; other things you don't allow to ruin your sanity. Such as:

- The seasonal toll-rate hike. The rate has just been upped to P31 (from Sucat exit) and yet portions of South Luzon Expressway remain unlit. Like a good psychic driver, you navigate that portion even in the lashing rains.
- The e-pass. You develop a phobia for yellow (low balance).
- The eternal battle between the BF security guards, UBFHAI (United BF Homes Association) on one side, and the minions of the Parañaque mayor on the other. Given the regularity of the clashes, you feel sometimes they are inspired by the daily CNN war footages.
- Car stickers. One for each village, for easy access. Can't live without them. It's like a matter of life and death, sanity and lunacy, pride and humility.
- The water-distribution vans in BF are like mini-gods you beseech to put you on their shortlist. When your water tank supply runs out, they can make or break your day.
- Complete world. You don't have to leave BF or Alabang on weekends when you don't have to go to work. Everything you need is there, from the spa, every repair shop imaginable, to the best Korean restaurants. BF even has a Happy Wives Club; every time I see that sign, I'm intrigued and tempted to inquire how, why, and if the species really exists. (I just hope it's not a loan association.)
- The Alabang Town Center. On weekends, it's like the town hall of the 21st century, where families and non-families gather, hang around at night for a movie, a dine-out, or just people-watch at Starbucks. Our kids don't have to go far for "gimmicks." Thanks to these haunts, we can have them on a long leash, without them feeling it.
- Most flexible bank managers. Alabang must be the only place in the country where bank managers are uniquely trained to do transactions with the house help, sent by the missus in her place. The same goes for the supermarket staff.
- Fitness mecca. You can have your selections of gyms and sports clubs. I continue to put my faith in **Tina Juan**'s Fitness Advantage, which I'm convinced, has never sacrificed the correct fitness and health regimen for commercialism. Tina practices what she writes.
- Take-out stops and restos. Given the widest selection of take-out foods, you're convinced southern husbands are the easiest to please in the country.
- Tennis courts. Take your pick. When I'm in a mood to watch the likes of **Tirso Cruz, Sandy Andolong** or even **Bembol Roco** on the shell court, I go to La Consolacion. When my ego is ready to take a beating, I join Dr. **Greg Alvior** at Alabang Country Club. Dr. Alvior lived in the US practically all his adult life, with a condo in Manhattan and a house in Long Island, but he decided to retire here. To this day, he can't understand why we can't convince successful retirees in the US to do the same. Retirement in the Philippines, he always says, can offer things the US can't—the good pace, the good friends and, of course, the good house help.
- Country clubs. I think people like us who work hard deserve to invest in one. I did in Palms Country Club, for what should be a beautiful ballroom and enough banquet rooms, for when—hear this—my sons get married (not in early 21st century, young as they are) and I don't feel like making the trip to Makati in my **Auggie Cordero** gown and French twist 'do. My friends call my reason weird; I call it foresight—and optimism that the bride-to-be will have faith in her mother-in-law's wisdom and sense of style. (God, this column would leave my sons dateless for a year.)

I toured Palms Country Club, which is ready to open any week now, with its sales executives **Maitel Cacho** and **Reena Ayuyao**, and got to like its facilities—tennis courts, a sports lounge and snack bar, a continental fine dining room, a Japanese restaurant, and most of all, it promises to have the biggest gym in the country.

Its general manager, **Graham Kiy**, has chosen special glassware from Germany and Italian flatware for the continental resto, a colorful palette of china for the Japanese restaurant, and Indonesian teak furniture for the guest areas. It also has a vast airy lobby.

In the runup to the opening day, Kiy compares his synchronizing work to that of a time-and-motion expert. "It's like choreographing a dance to make sure the dancers don't step into each other's toes."

What's also interesting is why the likes of Maitel, for instance, left her sales position at Mandarin for Palms. An Alabang resident, she grabbed the chance to work in the south so she can spend more quality time with her daughter. She gets to go home for lunch and is settled home from the office at 6, when there are no pressing matters.

Indeed the south has a way of spoiling you or lulling you almost into seclusion. Sometimes, you don't want to leave it for a polluted Makati, not even on weekdays. It's the cocooning lifestyle of the 21st century.

You drive farther from Alabang to the Calabarzon area and you find a new, quiet suburbia evolving. Sta. Rosa, Laguna, with its new villages and schools, is growing into another Alabang. Schools such as St. Scholastica's, and we heard, also UST, are setting up in the south.

Last week, we drove past Sta. Rosa, over to Sta. Elena to join Rustan's **Vida Estrella**, who organized a media group for the head of the Rustan's group **Rico Tantoco**, who's developing Sta. Elena-Banahaw Village (so-called because it faces the mystical mountain).

Rico has tapped his third eldest son, **Gippy**, to help develop this village. A graduate of NYU, Gippy lived in New York for eight years and came home more than a year ago.

A tree lover, Rico has turned the family's 13-hectare sprawl by the golf course into an environmentalist's dream. He's planted a million trees over the years and is turning the village into a bird sanctuary. It's meant to be a showcase of the indigenous flora and of various bird species. His wife **Nena**, the leading floral designer in the country, has landscaped the clubhouse inspired by Balinese architecture.

The village is not only lush, it's also so serene. The sea of green is calming to the eye and the unimpeded wind so soothing to the nerves.

"You can see the urban crawl to the south," said Rico over lunch, "with access exits being built strategically."

It was **Cesar Buenaventura** who first showed me, using a map no less, the steady movement to the south. He and wife **Bambina** built a weekend home in Montecito in the **Yulos'** Canlubang.

The Buenaventuras' beautiful Balinese-modern home in Montecito is perched on a hill, which friends frequent because it's like a spa where their *suki* masseuses can give you a massage even in the outdoors, overlooking the mountains.

Developers, from the **Ayalas** to **Lucio Tan** and now the Tantocos, are aggressively selling the south to city-weary residents longing for the peace and comforts of suburbia, easily accessible but safely distant from the concrete jungles. And it looks like the lure is getting stronger.

No matter the daily news, you want to believe the future holds the promise of quality life.

### Keanu Reeves in Manila

**Rock** and **Ces Drilon** had an exciting people mix at the launch of their magazine store/art gallery at the Loop of ELJ Center (ABS-CBN building).

Magnet-Plus drew the highly visible set from fashion, show biz, politics, media, business, led by **Fernando** and **Kit Zobel**, Senators **Frank Drilon** and **Loren Legarda** who told me she's still very tentative about her political plans. But if we know Loren, she's never really tentative about anything, She's so driven about everything. Meantime, however, we're set to have her hair straight-permed.

**Keren Pascual** and Ayala's **Winnie Nazareth** were also there, cooking up the visit in October of **Keanu Reeves** who'll perform here with his group Dogstar.

**Eric Quizon** showed up looking so buff he could still give the other stars a run for their money.

Ces' former classmates from UP High were there for moral support—**Carlo Tadiar** and **Gigi Osorio Poblador**. Few know that Ces decided to go into business when she felt down in her career. But that's all history now.

*E-mail the author at tsanjuan@link.com.ph*

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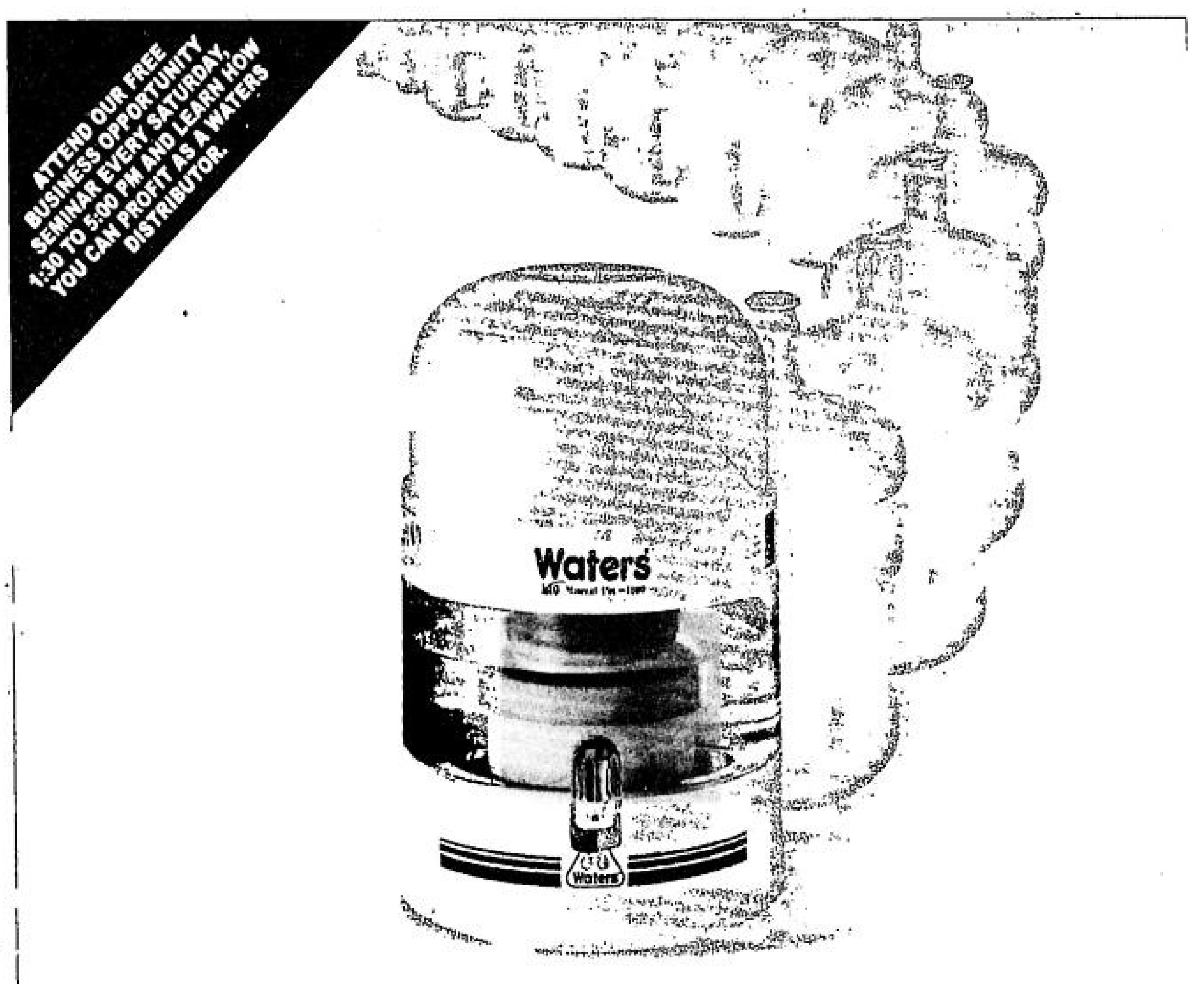
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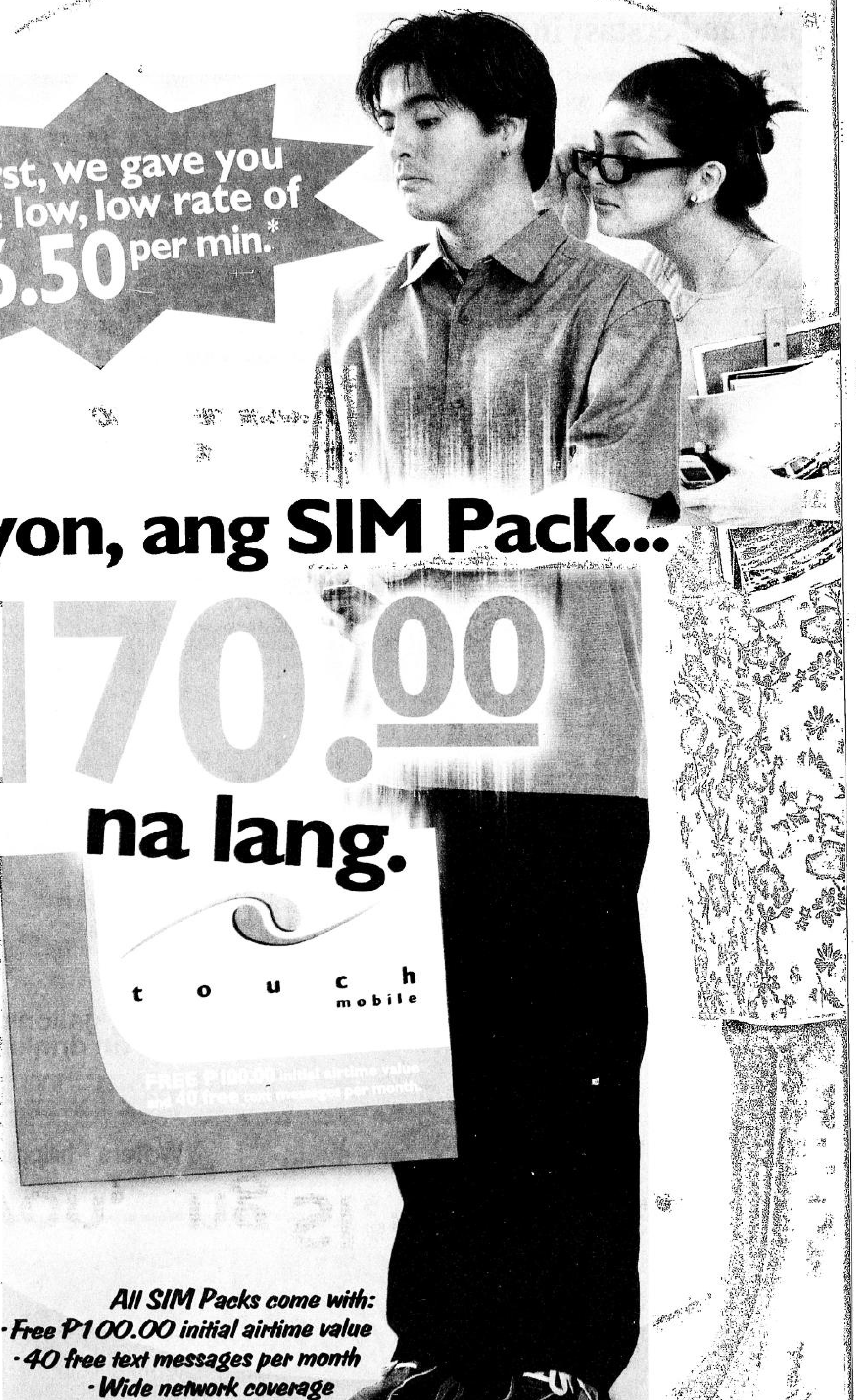
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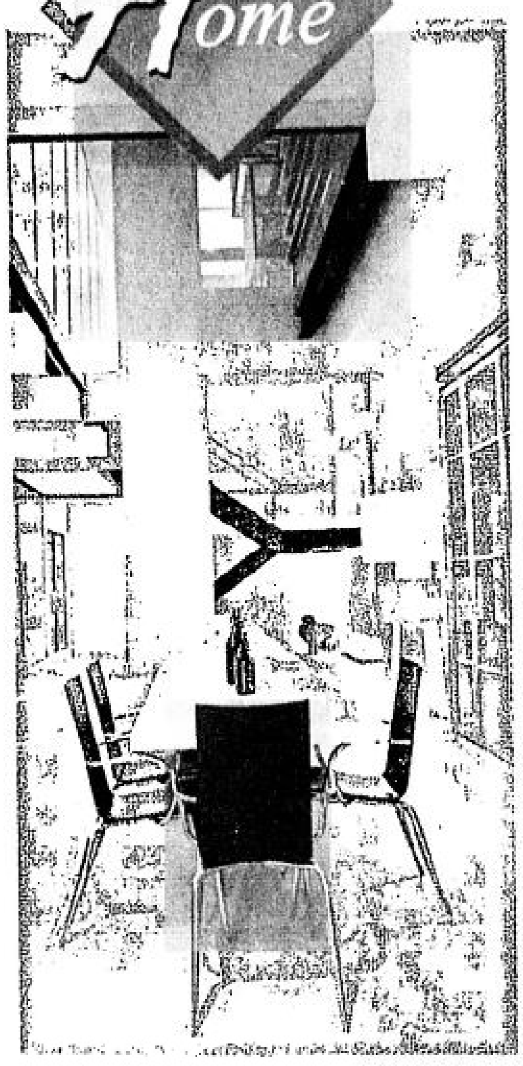


THE BUILT-IN table made of avonite acts as a bridge between the living room and den.

# House of Janus

**Text by Alex Y. Vergara**
**Photos by Ava Lugtu**

THIS quaint, Spanish-inspired house, with its dark adobe walls and shingled red roof, may look nondescript from the outside. Inside, however, architect Joey Yupangco and his associates have succeeded in seamlessly blending the old with the new to come up with modern living spaces made primarily of glass, aluminum and raw concrete.

It took a while before its owners, a newlywed couple who wishes to remain anonymous, finally began renovation. Faced with several considerations, they simply couldn't knock down the old structure in one of Makati's exclusive villages to build a new one in its place. For one thing, half of the house still belongs to the hubby's parents.

### Challenge

Nor could they do away with conventions since the village only allows single-family structure per property. The challenge was to put together a contiguous unit that won't stand out from the outside yet reflect the couple's taste and lifestyle inside. The problem was they hadn't the slightest idea whom to tap until they stumbled on one of Yupangco's works.

"We've always wanted something different and modern," says the wife. "An ornate home is simply not for us. Months of research led us nowhere until I saw one of Joey's works in a magazine."

They lost no time tracing Yupangco, who also owns and manages a high-end furniture store in Makati called Domani (tel. 811-6767). Although the couple gave him free rein to transform their part of the house, the architect hardly touched the façade and instead focused on the rear.

"The house is like the face of Janus," says Yupangco. "Only this time, the rear became the front."

### Glass and adobe

Instead of balusters, for instance, half of the balcony demarcating the couple's part of the house is now wrapped in clear glass sheets supported by aluminum

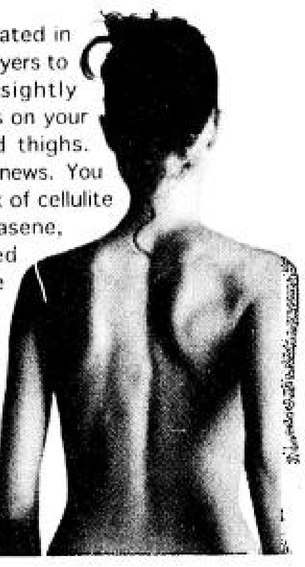
HOUSE/ p.E2

**Outstanding Filipino Designer Ms. Cherry Miguel-Rico**, a Filipino Interior Designer, has been making waves in the U.S. with her good Traditional, Modern Deco, Art Deco, Asian Art, Mediterrenean style and Contemporary style. Ms. Rico who was consistently among the top of her class has earned her A.S. Degree in Interior Design at University of California, Berkeley and Canada College in Redwood City, California. She likewise pursued her post graduate studies in Interior Design from the same school. She further pursued advanced studies in Interior Design from American University of Paris, in Paris.

To bring her wealth of experience and expertise to the Philippines, Ms. Rico with some foreign counterpart has formed the CHERRY RICO INTERIORS an Interior Designing firm that will cater to Residential and Commercial clients, which will be soon operational in Makati City.

Initially Ms. Rico will accept clients thru personal appointment at Telephone number 7571916/7571917.

ADVT.



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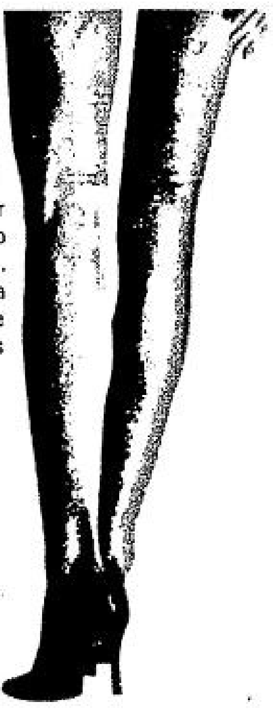

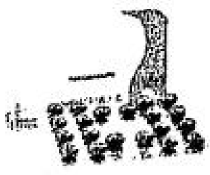

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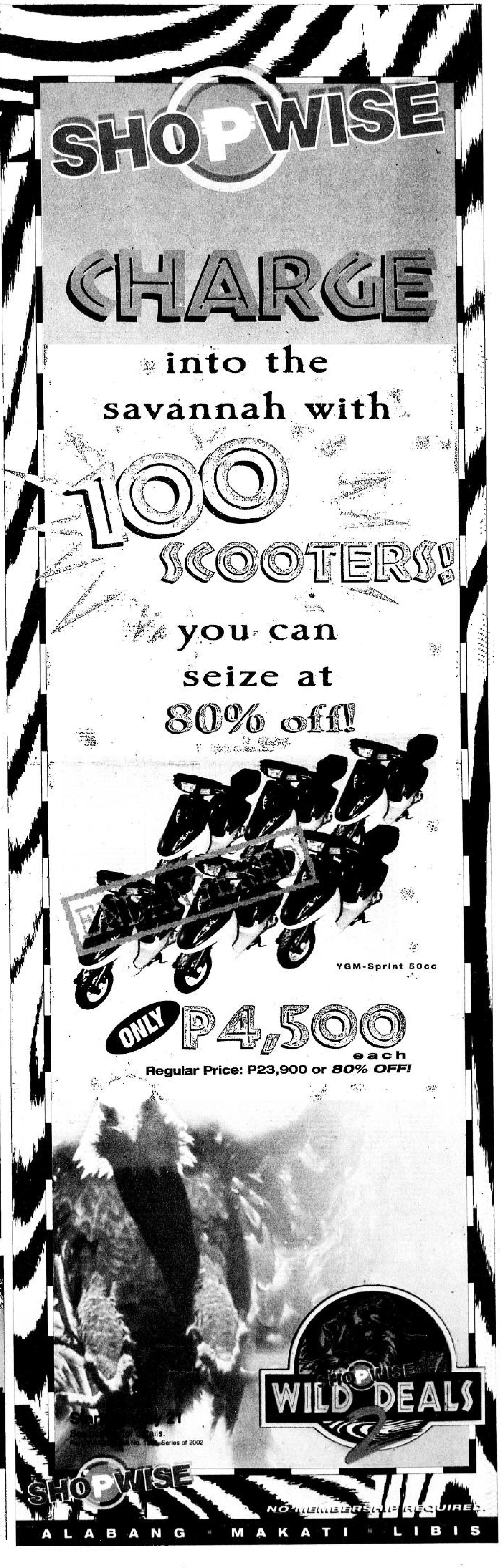

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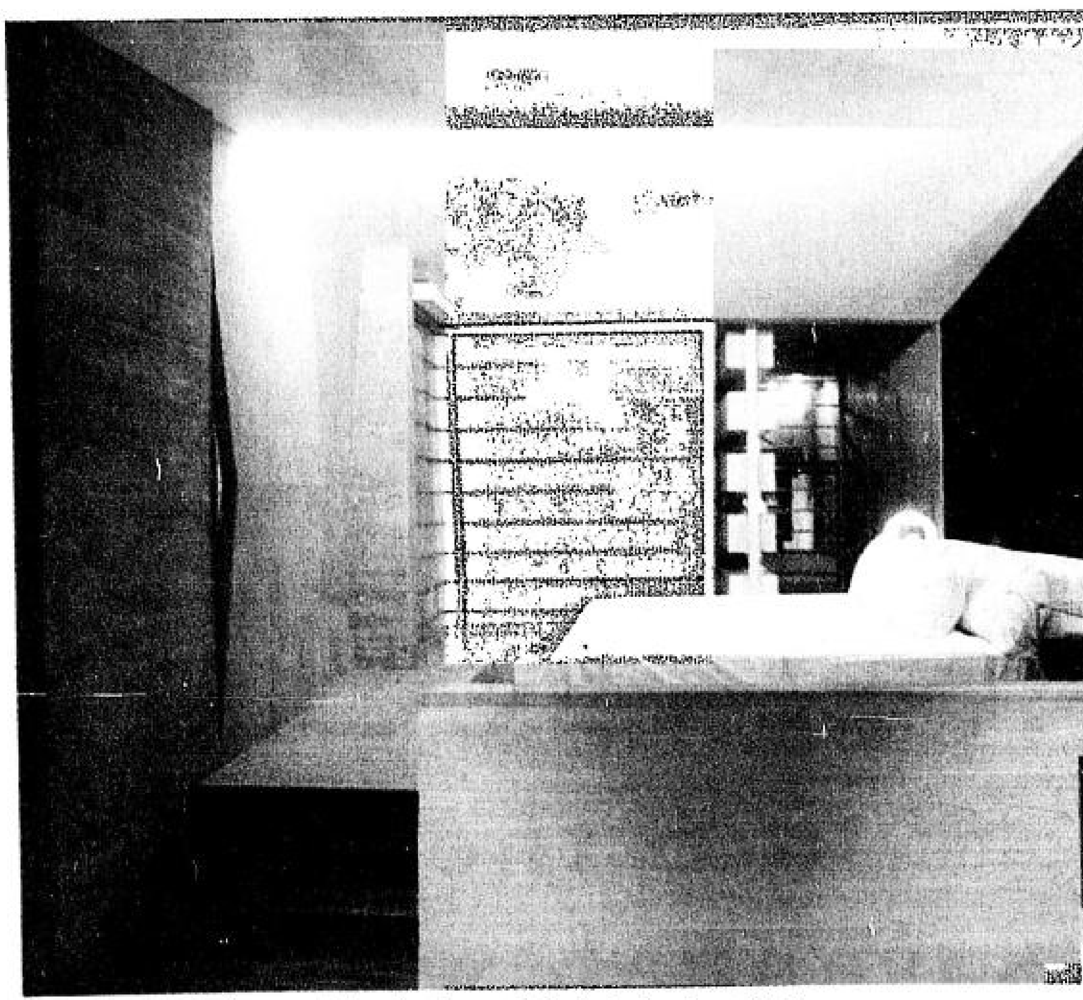
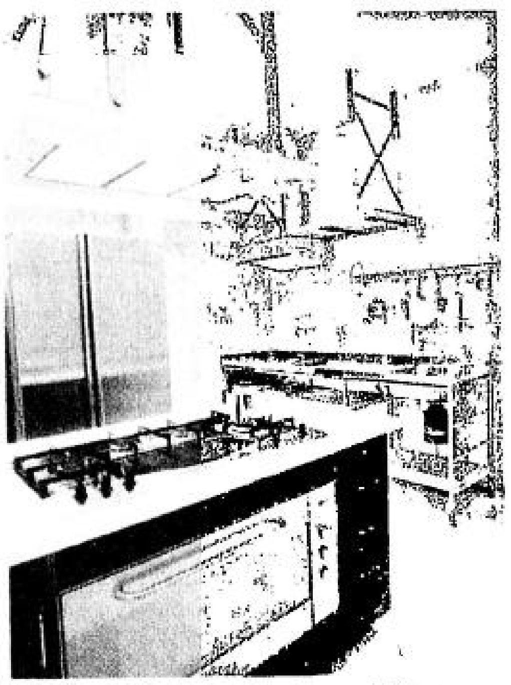
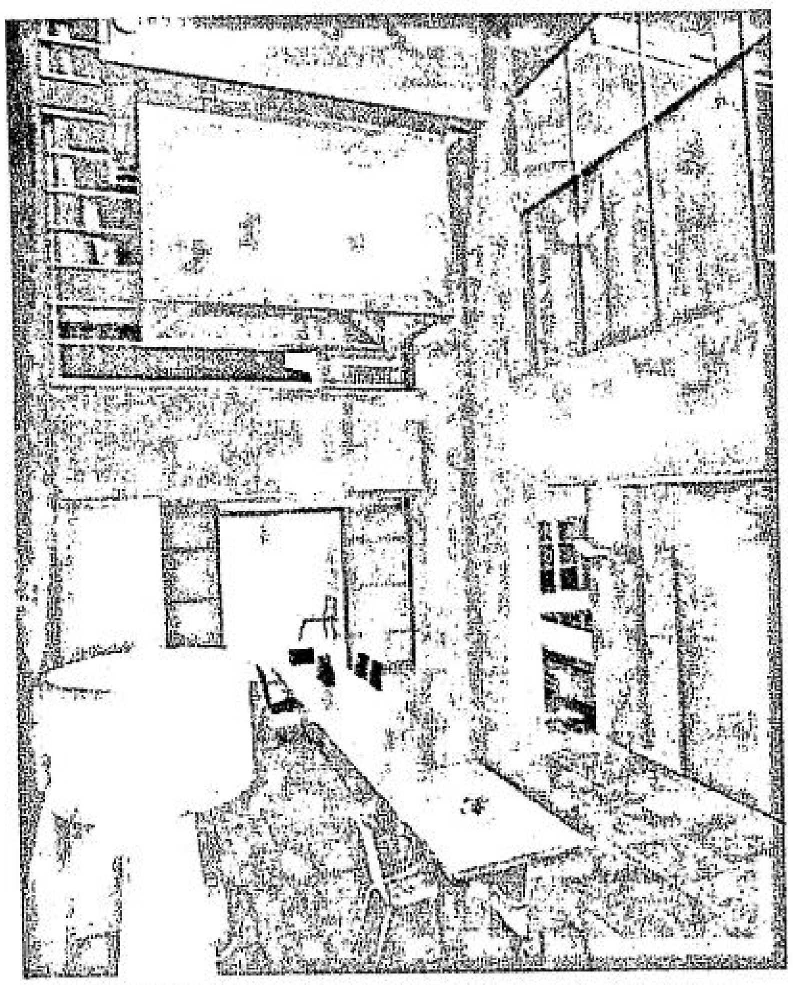


**THE MASTER** bedroom with a sloping wall that mimics the ceiling



**HIGH-TECH** kitchen equipment for a modern home

**THE MAIN** staircase that leads to the second floor and the house's three bedrooms



**AN EXPANSIVE** view of the dining area, including the glass-lined wall by the corridor, several concrete beams and a structural element that hang from the ceiling

**THE LIVING** room overlooking an outdoor pocket garden

# House of Janus

A Spanish-inspired house gets a tasteful blend of the old and the new

From page E1

trusses. The add-on is merged with the adobe wall, one of the old structure's hallmarks.

This particular area houses the master bedroom and, directly below it, the den. A series of sliding glass panels leads to the swimming pool. An old portion of the adobe wall and gray concrete panel set off the white tiles and ceiling. Behind the concrete panel is a spiral staircase that leads to the master bedroom.

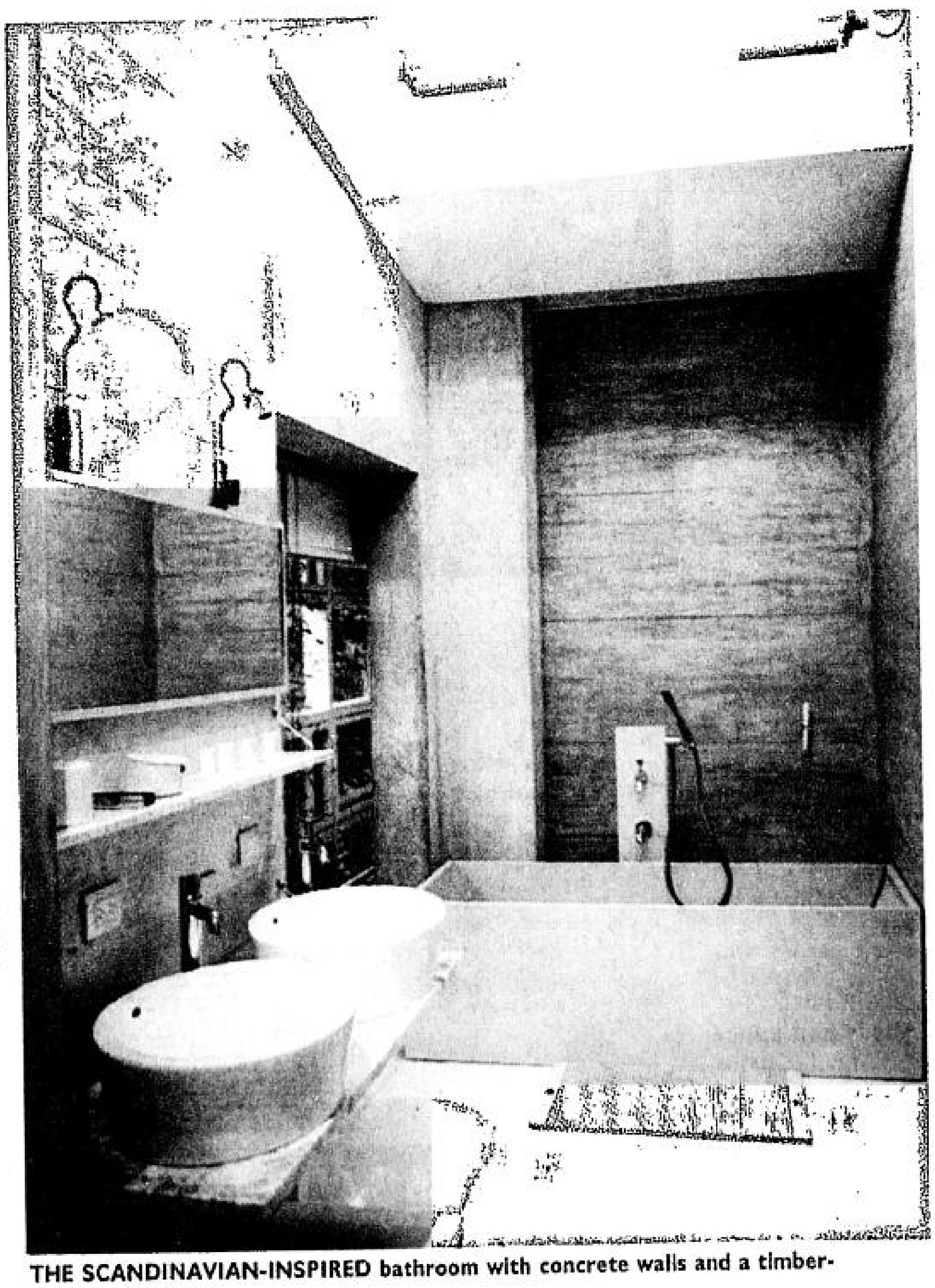
"Coldness is presented as something neutral," says Yupangco in an attempt to explain the prevalence of aluminum and concrete. "It's up to the owners to lend their personal touch to imbue the house with warmth."

The bulk of Yupangco's work, however, is reflected inside. The living room, for one, acts as a buffer and is sectioned off from the rest of the house by sliding glass panels—the same device that separates the den from the dining area.

In fact, elements present in the living room are seen in varying degrees all over the house. A series of frosted glass panels, for instance, doubles as a structural element and divider that leads to the powder room. A coffered or sunken ceiling that begins in the outer foyer area extends to the living room.

The living room offers a view of a pocket

HOUSE/ p.E4



**THE SCANDINAVIAN-INSPIRED** bathroom with concrete walls and a timber-laminated bathtub

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# The Orchidarium—a park within a park

**SEEING GREEN**

*Doris Gaskell Nuyda*

THE ORCHIDARIUM is a must-see attraction at the Luneta. Set up on Aug. 11, 1995 by the Clean & Green Foundation (under then First Lady Ming Ramos), it was refurbished in November 2000 when the Butterfly Pavilion was added.

With August only a few weeks away, we thought we'd pay it a little tribute, for there is much about it to celebrate. For one, it is a park in itself.

As a theme park with orchids as its main focus, it has literally blossomed these past six years to become a showcase of the country's endemic and indigenous plants and flowers, and of the creature that exists with them symbiotically, the butterfly. As a matter of fact, that's what the park is known today—The Orchidarium *and* Butterfly Pavilion.

It is a wonderful place in many aspects, one being that, in a comparatively small space (about 9,000 sq.m.), it contains so much of nature. The exhibits grow in almost wild profusion, but don't let that fool you. Every bit of planted space has been carefully designed (by gardening experts, horticulturists, specifically specialists in orchids, hibiscus, mussaendas, and other special blooms, many of them from UP Los Baños).

The sections are delineated by catchy names. For example, one enters through a Trellis of Waves which are roots of the ficus let down to hang and serve as swaying curtains. Fern Gully is a depository of a variety of ferns; Heli-pad, for heliconias. Palm Beach is where palms grow in sand-covered soil.

Then there is the Mussaenda section where all the Doñas (for former First Ladies) come together as they never could in life due to time and circumstances. But in their section, they stand in perfect harmony, from Doña Hilaria (Aguinaldo) to Doña Ming (Ramos).

Another collection of note is the Hibiscus Patch where all varieties of *gumamela* grow, lending their bright colors to the surrounding green.

There are the orchids, the principal attraction, of course, and, unlike the other exhibits, shown in different areas according to species. There are the terrestrials including those named after Songs—Song of India, Song of Thailand, of Jamaica, etc. In Vanda Alliance, the different varieties of this hybrid are grouped to make a smashing eyeful. Dendrobiums, known locally as *sanggumay,* are seen in Dendro Hill.

Amelita Ramos, an orchid fancier herself, displays her favorite plants including bromeliads, in Ming's Corner. Butterfly orchids have a circular patch of their own called Butterfly Circle. The orchids are so named because they have two sepals that spread like wings with colored spots on them, just like real butterflies.

Many of these individual species are also represented in a general area called Philippine Orchid Species Island.

### The Butterfly Pavilion

The other main attraction of the Orchidarium are the butterflies. In their Pavilion, one gets lessons in lepidopterology (study of butterflies) first-hand.

The Pavilion is so designed that the visitor is led through a pathway where each stop corresponds to a phase in the life of the butterfly—from dot-like eggs, creepy caterpillar, suspended chrysalis, and, finally, to magnificent adult. The end of this pathway leads to a small garden where food plants like santan and citrus grow, and where, naturally, one can see the butterflies flitter here and there.

Something about the Pavilion, or the butterflies themselves, makes them unafraid to make an appearance, and even to alight on a visitor's shoulder, when usually, in the wild, they are wary of strangers, simply darting away in a flash of color to the top of trees. It is as if, here, in this little Pavilion, they have found a true haven.

The butterfly garden is small but delightful to be in because nature seems so untrammeled in the midst of a busy, polluted city. The Orchidarium could be a good argument to present against any conversion of the Mehan Gardens to something besides a garden. It is a place for solace and relaxation, a place to be oneself, as other city parks should be.

If the Orchidarium teaches anything, it's that nature unfurls itself when it is not encumbered, when it is left free to blossom as God meant it to. Nor is space too important a factor. As the Butterfly Pavilion shows, life can go on within marked perimeters.

There must be, above all, tender loving care, a true concern for each bud and each larva so they can thrive healthily and in harmony.

### Butterflies for weddings

One of the services rendered by the Orchidarium is supplying live butterflies for weddings. As an alternative to rice and flower petals, butterflies are more nature-friendly.

Orders must reach the Orchidarium at least a week in advance, or longer if the order is big, to allow time to gather the butterflies. As the Orchidarium breeds its own, it has a constant supply.

Each butterfly caught is then tenderly (it won't do to be brusque) folded and wrapped in onion skin or wax paper envelopes, which keep them intact. When it is time for the newlyweds' send-off, they are carefully unwrapped and released. However, says the Orchidarium staff, it is not advisable to keep them in the envelopes for more than a day. Once released, the butterflies take to the skies, their iridescence flashing in the light, as if rejoicing with the couple. What a beautiful gesture. What a wonderful way to share the grandeur of nature.

There is so much else to see in the Orchidarium—the section of Scented Greens, the fishing lagoons, the Water Fall Experience, the climbing wall.

That's why school children make it part of their regular field trips. But it's just as much a place for grownups. They, too, have much to learn.

And then there's the bonus: In warm weather, it is a place to cool off. During the rainy season, it becomes a mini rainforest. What more can anyone ask for?

> As a theme park with orchids as focus, it has become a showcase of the country's endemic plants and flowers

*E-mail the author at dorisnuyda@yahoo.com*

## Showcase of Chinese antique furniture

A PALETTE of rich colors and age-old designs in a new collection of lacquered Chinese antique furniture will be on an exhibition sale starting tomorrow until Aug. 4 at Raffles Fine Arts, an associate gallery of Tomlinson Collection, the leading antique specialist in Southeast Asia. The lacquered masterpieces are particularly radiant.

As we celebrate the coming of eclectic designs into fashion, lacquered furniture, which once marked the opulence of Imperial China, is finding its way into modern homes.

These one-of-a-kind pieces, which conjure images of wealth and luxury, are offered at special exhibition prices.

Raffles Fine Arts is located at 58 Jupiter St., Bel-Air, Makati. It is open daily 10 a.m.-8 p.m. Call 895-0409 or 899-1002.

## Business leadership seminars set in Metro campuses

THE AURELIO Periquet Jr. Foundation offers a seminar series with students of the country's top universities and colleges as its main beneficiaries.

Called Leaders Unlimited: The Aurelio Periquet Jr. Business Leadership Seminar Series, the 10-part campus tour will feature outstanding business leaders who will share responsible business values with students of various educational backgrounds and orientations.

The series kicked off July 17 at Miriam College with the session "Entrepreneurial Motive and Action: Do You Have It?" by Alberto Fenix Jr., president of Newtech Pulp Inc., makers of abaca pulps used in papermaking for export to Europe. Fenix is also president emeritus of the Philippine Chamber of Commerce and Industry (PCCI).

Scheduled next is the session on Pioneering Business Leadership: The Penshoppe Story, by Bernardo H. Liu, president of Golden ABC Inc., makers of clothes brands Penshoppe and Oxygen, on July 24 at the University of Asia and the Pacific.

Alegria Sibal-Limjoco of Phoenix Publishing House, Inc. and chair of the Philippine Retailers Association of the Philippines, will talk to St. Scholastica's College students about "Carrying on the Tradition: The Key to Enduring Business Success," on July 26.

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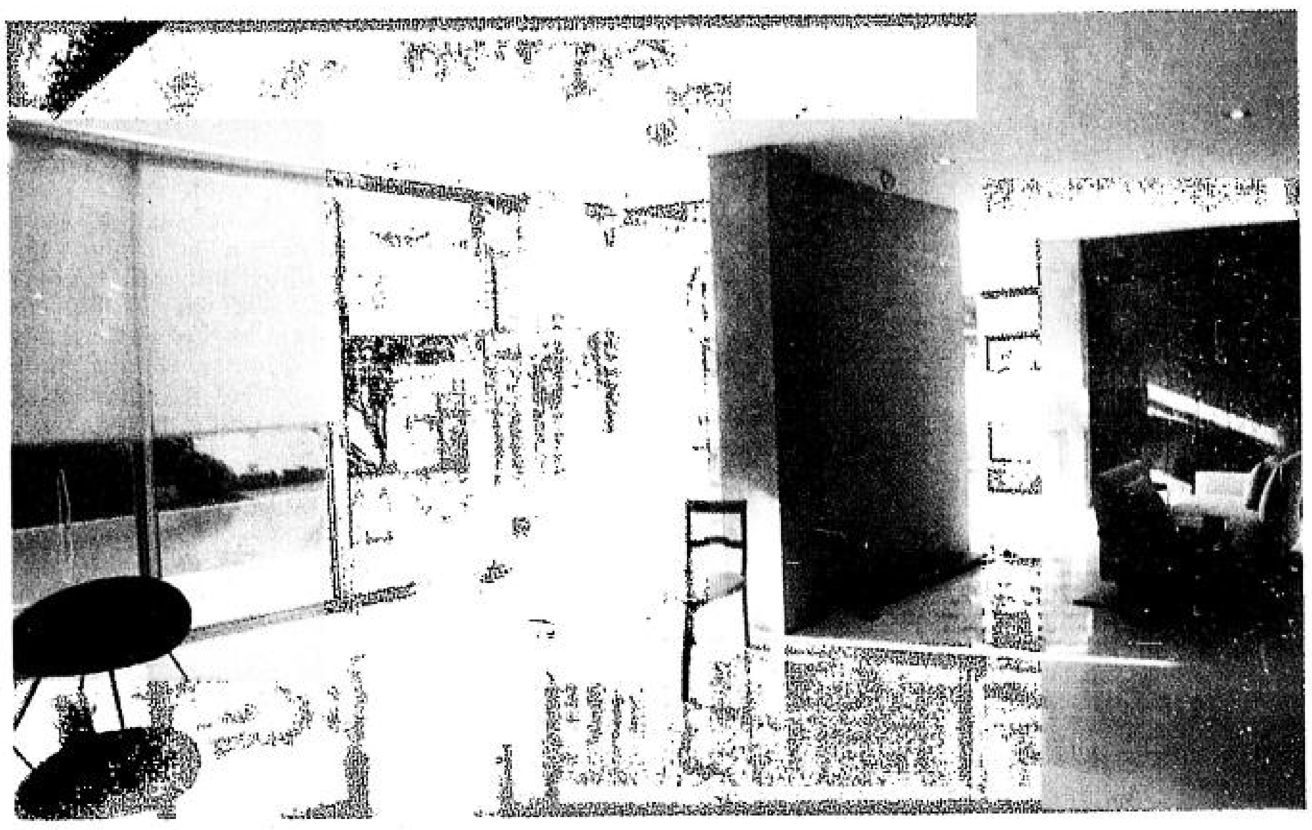
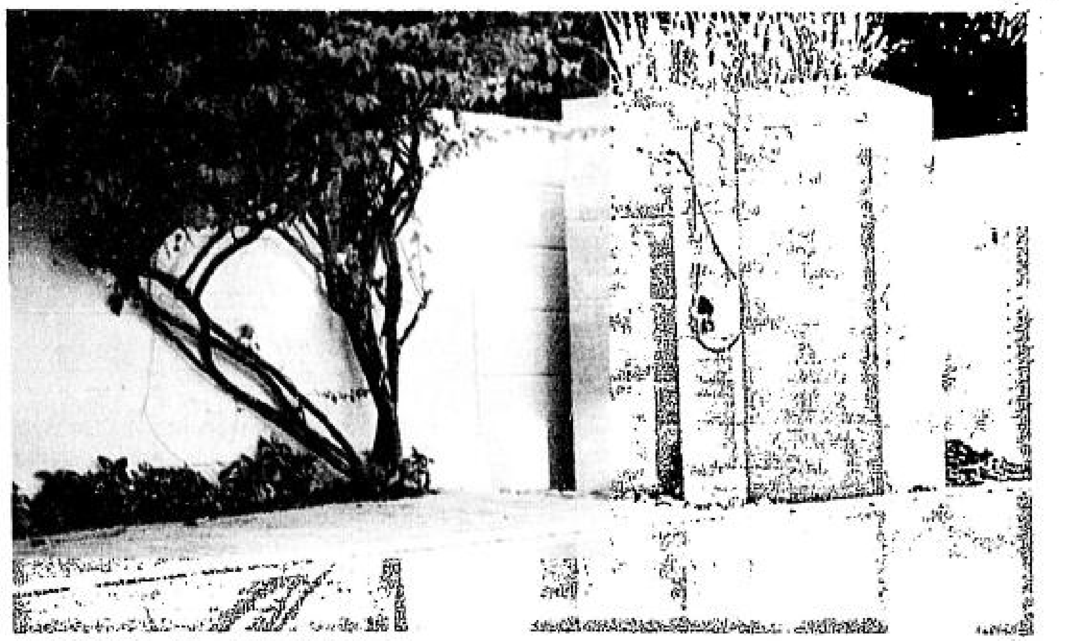


**THE GLASS-LINED** den that leads to the swimming pool



**A CORNER** of the swimming pool

# House of Janus

From page E2

garden sandwiched between a pair of glass doors and several alternating concrete panels outside. This element is repeated on a smaller scale via a setback planted to Chinese bamboo and horsetails and bordering two of the bathrooms upstairs.

The two adjacent bedrooms have been set aside for the couple's future children. Clear glass and aluminum envelop the two bedrooms and act as unifying elements. Again, frosted glass panels are used in the sliding doors the lead to one of the bathrooms. Roman shades made of synthetic materials add a semblance of privacy to an otherwise exposed space.

How the couple plans to train their kids someday to stay out of harm's way is another story. Or for that matter contain their disagreements to spirited discussions. The corridor upstairs, you see, is also lined with glass panels from floor to ceiling.

### Public and private

"The type of glass [used] separates the public from the private areas," says Yupangco. "Some are clear, some frosted, some painted."

He has also incorporated a number of twists in the master bedroom. A portion of the wall, for instance, mimics the sloping ceiling and offers a peek of what's inside the bedroom. The bathroom, with its timber-laminated bathtub, is typically Scandinavian with simple yet striking lines.

Even the architectural lines are quite distinctive, as reflected in several oversized doors that reach all the way to the ceiling. This is evident in hidden spaces as well. Several glass cabinets that straddle the den to the dining room come with shelves that twist and curve continuously from one area to the next.

"This is a new way of interpreting architecture—ambiguous and flexible," Yupangco explains. Modernism is still governed by certain rules, but this principle hasn't stopped him from breaking them. "Therein lies the ambiguity."

While the living room, for instance, leads to the dining room, the latter acts as a bridge as well between the former and the den. A long, built-in table mounted on a concrete stand and supported by a concrete beam underscores this purpose.

### Light sources

The gray concrete floor sets off the white table made of sturdy avonite. The area, although ruled by gray, is awash in natural light from a number of sources—from the stairwell and several light shafts that brighten the kitchen and utility room.

Artificial lights are found in the most unlikely places such as the four white panels that hang by the stairs. The design mode here is a structural statement; the panels may be canvas-spaces for future works of art.

"This house can stand with or without art because it's already an art form in itself," Yupangco adds. "It can absorb any additions."

Continuity is an underlying theme. The utility room, which contains the washing machine and dryer, is contiguous with the kitchen and maids' quarters. The kitchen merges with the dining room, which in turn acts as a bridge between the living room and den. Indeed, beneath the veneer of modernity that extends to the high-tech kitchen equipment and entertainment system, this is still a home built with function in mind.

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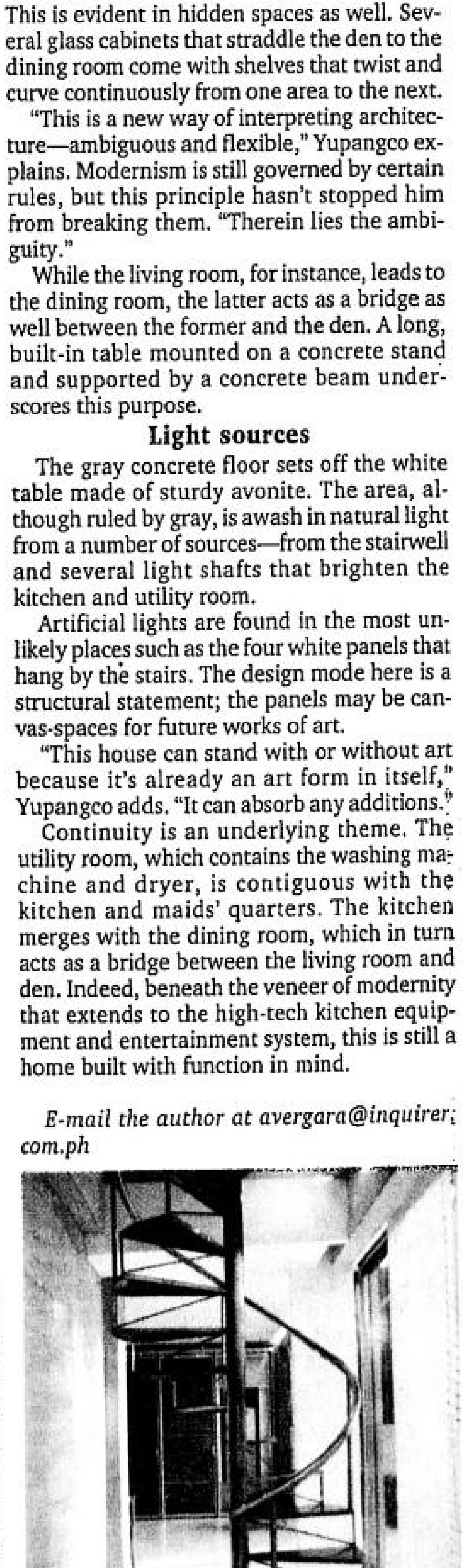

**A SPIRAL** staircase by the den that leads to the master bedroom

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Honey Mandarin Oranges TLC PRICE P89.00/kg. Reg. Price 100.00
BIG MAMA Beef Cubes TLC PRICE 125.00/kg. Reg. Price 140.00

CHICKEN PANDAN

Ingredients:

| | |
|---|---|
| 1/2 kilo | Magnolia Chicken Breast/ Thigh Meat Fillet, halved |
| 1 tbsp | chopped garlic |
| 2 tbsp | chopped shallots (onion) |
| 1 tbsp | chopped fresh ginger |
| 1 tbsp | chopped fresh coriander leaves (wansuy) |
| 1 tbsp | chopped lemon grass (tanglad) |
| 20 pcs. | black peppercorns, crushed |
| 1 tsp | salt |
| 2 tbsp | soy sauce |
| 1 1/3 cups | thick coconut milk |
| 1 tbsp | brown sugar |
| | fresh pandan leaves |
| | cooking oil for deep-frying |
| | sweet chili sauce (store-bought) |

Procedure:

Place garlic, shallots, ginger, coriander leaves, lemon grass, peppercorns and salt in a mortar and pestle. Pound into a smooth paste. Transfer to a shallow dish and add soy sauce, coconut milk and brown sugar. Stir to blend thoroughly, then add chicken. Marinate for at least 40 minutes. Wrap a piece of chicken (still coated with marinade) in pandan leaf securely. Heat oil in wok until it starts to smoke and fry the chicken until tender, approximately 10 minutes. Remove with slotted spoon and transfer directly to serving plate. Serve with sweet chili sauce. Makes 16 pieces.

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